APPROVED

Cold Spring School

Minutes

Board Meeting

Date and Time
Wednesday September 18, 2019 at 5:30 PM

Directors Present
B. Albano, C. Wise, E. Scott, J. Renbarger, T. Graves, T. Tudor

Directors Absent
None

Guests Present
C. Bruns

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

B. Albano called a meeting of the board of directors of Cold Spring School to order on Wednesday Sep 18, 2019 at 5:32 PM.
A regular meeting of the Cold Spring School (CSS) Board was held on Wednesday, September 18, 2019 in the media center at the school. Presiding officer was Mr. Bob Albano, Board Chair.

Members present were:

Mr. Bob Albano, Mr. Brian Anderson, Mr. Tyler Graves, Mr. JR Renbarger, Mrs. Elizabeth Scott, Ms. Tonya Tudor and Mrs. Christing Wise.

COO Mrs. Carrie Bruns, Principal Mr. Cody Stipes also attended the meeting.

There were no community members in attendance.

C. Approve Minutes

J. Renbarger made a motion to approve the minutes from Board Meeting on 08-21-19.
T. Tudor seconded the motion.
The motion was approved with 6 ayes and 0 nays.
The board **VOTED** unanimously to approve the motion.

II. Financial Reports

A. Review Financial Report

Mr. Brian Anderson circulated the CSS Statement of Financial Position and the CSS Statement of Activity, CSS Budget vs. Actual July-August 2019, CSS Budget vs. Actual by Month July-August, 2019.

Statement of Financial Position is a snapshot of the corporation. Quickbooks has limitations and does not show the correct terms for the nonprofit. The board prefers the language be that of the nonprofit. Mr. JR Renbarger asked about our capital threshold and Mr. Brian Anderson answered with $5,000.00. CSS received an $80,000.00 advance from Indianapolis Public Schools (IPS). $40,000 was repaid in year one, $0.00 in year two and the remaining $40,000 will be repaid in year three through SBA withholding. We are funded based on September enrollment.

Staff is paid 26 times in one year. First pay period in July is moved to June to record the expense at the end of the fiscal year. First pay for new staff is the second payday in August. July paydays will be recorded in June. This has no impact on revenue/expenditures in a 12 month period. This enables CSS to have $0.00 salary expenses in July.

Mr. Brian Anderson passed out CSS Budget vs. Actual July-August, 2019 and CSS Budget vs. Actual by month July-August 2019.

The total budget shows the percentages of the budget that remain for the year. Some categories look off but have been spent with grant money. WE will see a quarterly statement that shows grant expenditures with grant money (currently Walton and Fairbanks).

Mrs. Elizabeth Scott suggested a footnote on the reports. The board agrees that it would be useful to see grant expenditures on the reports.

The Board prefers to see these two new reports (total budget and detail by month) to ask better questions of revenue and expenditures.
J. Renbarger made a motion to approve the financial statements.
T. Graves seconded the motion.
The motion was approved with 6 ayes and 0 nays.
The board **VOTED** unanimously to approve the motion.
Mr. Brian Anderson left.

III. OLD BUSINESS

A. Cold Spring Expansion Update

Facilities Task Force meeting: board, admin team, IFF were present to look at the options for space at CSS. CSS will reconfigure current space. District is going through RFP process to look at facilities. Proposal states all K-8 students will be housed internally. Mrs. Carrie Bruns speaks with Jamie, the innovation officer at IPS, about our plans and we are on target to present in October. Speaking to Purdue Polytechnic about a K-12 STEM Graduation Pathway. Our middle school design should reflect our STEM based learning and move to more Project Based Learning which is reflective of Purdue Polytechnic and STEM based learning.

Slide 1: back, uniques, what value we add to IPS, state of operations, retention
Slide 2: enrollment and demand, surveys, letters of support, out of district families, students leave district in 6th grade
Slide 3: master schedule, day in the life, physical location,
Slide 4: how CSS is IPS, post secondary opportunities, more MU opportunities with older students.

Mrs. Carrie Bruns will send presentation to the board for preview before the presentation.

October 22nd is presentation of middle school expansion, October 23rd is CSS Board meeting, October 24th is vote on expansion by IPS Board of Commissioners.

IV. NEW BUSINESS

A. Principal Report

Principal report included information about ILEARN, NWEA, Magnet School's of America Application (Deadline in November); Interim Assessments (starting next week), Upcoming Dates

- September Family Night
-Campus Tour
-Parents In Touch Day
-Quarter 1 Awards Ceremony
-PIE Day
-Fall Break

Mr. Bob Albano would like to see our comparison to the other STEM Certified Elementary Schools.
Airways should show how we meet Indiana State Standards with the same rigor of the ILEARN test.
Airways being in 2 weeks.
Discussion and questions about MS expansion continued with plans for presentation.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:00 PM.

Respectfully Submitted,
C. Bruns