APPROVED

Cold Spring School

Minutes

November Meeting

Date and Time
Wednesday November 18, 2020 at 5:30 PM

Location
Cold Spring School Media Center

Directors Present
C. Wise, E. Scott, J. Renbarger, M. Cumbay, P. Gill, T. Graves, T. Pearson, T. Tudor

Directors Absent
B. Albano

Guests Present
C. Bruns, C. Stipes, Patrick Herrel

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

J. Renbarger called a meeting of the board of directors of Cold Spring School to order on Wednesday Nov 18, 2020 at 5:32 PM.

C. Community Opportunity for Input

No input was given

D. Introduction of New Board Members

Present board members introduced themselves

II. Financial Reports

A. 2019-2020 Annual Audit Report

The annual audit was presented by Donovan CPAs via a remote connection

Donovan CPAs discussed the Management Communications Letter

- Referenced Deferral of ASU-2014-09, Revenue from Contracts with Customers (pg2)
- Referenced Significant Accounting Estimates (pg2)
    - Valuation of In Kind Services from IPS
- Prior Period Adjustment (pg 3)

Notes from Donovan CPAs

- Assessment of internal controls is that we are satisfactory
- The audit is a clean and unmodified opinion
- CSS is in a strong financial position at the end of the 2019-2020 school year and trending in the right direction
- Program services (anything directly funding the mission of the school) ratio is 80%. (pg5 of Financial Statement)

The audit is complete via board approval of the draft. The 990 (Return of Organization Exempt from Income, a form used for nonprofits) will be completed at a later date.

E. Scott made a motion to approve the 2019-2020 Audit Report.
T. Graves seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Monthly Financial Report

Brian Anderson was absent, Elizabeth Scott read his notes in his absence

Anderson was pleased with audit

October--good financial position

Salaries and benefits are where they should be

Title 1 has not been reimbursed from IPS. Normally we send for reimbursement two-three times a year and have not done so yet.

T. Pearson made a motion to approve the monthly financial report.
E. Scott seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Financial Update

C. Bruns discussed updates on grants and Title dollars

Walton spending can be spent through October 2021 with an extension from the Walton Foundation

III. Old Business

A. Corrections/Additions to Minutes of Board meeting September 16, 2020

E. Scott made a motion to approve the minutes from Board Meeting on 09-16-20.
T. Tudor seconded the motion.
The board **VOTED** to approve the motion.

Roll Call	
B. Albano	Absent
E. Scott	Aye
M. Cumbay	Abstain
T. Graves	Aye
T. Pearson	Abstain
T. Tudor	Aye
C. Wise	Aye
J. Renbarger	Aye
P. Gill	Abstain

B. Beloved Community Cohort Participation

T. Pearson made a motion to approve the Beloved Community Equity in Schools Cohort Proposal.
E. Scott seconded the motion.
The board **VOTED** unanimously to approve the motion.

IV. New Business

A. Personnel Report

T. Graves made a motion to approve the Personnel Report-November 2020.
E. Scott seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Innovation Agreement Update

Only change is extension to June 2022 due to COVID
E. Scott made a motion to approve the Innovation Agreement Change.
M. Cumbay seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Covid-19 Extended Leave Policy

This item was removed from the agenda. No discussion was had.

D. School Calendar Shift- Vote

On 9/22/20, the district had an IT outage which caused schools to not be in session online. This outage applied to Cold Spring School and as such, we need to make up a school day. The Administrative team is recommending that Wednesday Nov. 25, 2020 now be a virtual learning, make-up day for all of our students. This was originally part of the Thanksgiving holiday and students would not have been in session.

Cold Spring School now has a plan in place for learning if a Network Outage Day were to occur again.
E. Scott made a motion to approve the November 25, 2020 make up day.
M. Cumbay seconded the motion.
The board **VOTED** unanimously to approve the motion.

E. Principal Update

COVID Impact

- 20 school days in-person Oct 19-Nov 13
- 5 cases of COVID
- Friday, Nov 13--23 staff members staff or students quarantined, 9% of Cold Spring community
- 53.5 absences of Cold Spring employees (not all due to COVID)
    - Substitute placement was 11.8%

Virtual Learning

- M-Th, Synchronous Learning (live teaching)

- Friday, Asynchronous Learning (only live is 45 minute morning meeting), time for parent/teacher connection and professional development opportunities

F. Updated Board Meeting Calendar

The board will meet alternating months with board meetings one month and committee meetings the other

The board can choose to use committee meeting dates as board meeting dates if needed
M. Cumbay made a motion to approve the 2020-2021 Updated Board Meeting Calendar.
T. Pearson seconded the motion.
The board **VOTED** unanimously to approve the motion.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:53 PM.

Respectfully Submitted,
C. Wise

Documents used during the meeting

- Cold Spring - Financial Statements DRAFT.pdf
- Cold Spring - Management Communications Letter - DRAFT.pdf
- Mgmt Rep Letter - DRAFT.doc
- CSS Statement of Activity 103120.pdf
- CSS Statement of Financial Position 103120.pdf
- CSS Budget vs Actual Detail YTD 103120.pdf
- 20-21 Title Spending Budget.pdf
- Walton Spending Outline- Board.pdf
- Updated 20-21 Budget.pdf
- 20-21 COVID Grant Spending Budget.pdf
- 2020_09_16_board_meeting_minutes-2.pdf
- Beloved Community- Equity in Schools Cohort Proposal.pdf

- Personnel Report- November.pdf
- Proposed Innovation Agreement Change.pdf
- Updated 20-21 Board Calendar.docx
- Board Committee Responsibilities.pdf