APPROVED

Seaside School, Inc

Minutes

Finance Committee Committee Meeting

Date and Time
Tuesday February 24, 2026 at 9:00 AM

Location
Monthly Seaside Finance
Tuesday, February 24 · 9:00 – 9:45am
Time zone: America/Chicago
Google Meet joining info
Video call link: https://meet.google.com/jyi-ykqa-vpb

Founded in 1996
Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Information on procedures for public comment can be found at https://www.seasideschools.net/domain/35.

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Committee Members Present
F. Brown (remote), J. Doris (remote), K. Tucker (remote), L. Meadows (remote)

Committee Members Absent
T. Brooks

Guests Present
T. Peterson (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

F. Brown called a meeting of the Finance Committee Committee of Seaside School, Inc to order on Tuesday Feb 24, 2026 at 9:05 AM.

C. Minutes Approval

F. Brown made a motion to approve the minutes from Finance Committee Meeting on 12-16-25.
J. Doris seconded the motion.
The committee **VOTED** to approve the motion.
F. Brown made a motion to approve the minutes from Finance Committee Meeting on 01-20-26.
J. Doris seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. School Budget Updates and Reports

Lily provided an update on financials through Jan 31, 2026.

Currently in compliance with all debt covenants and expected to be in compliance at school year end.

Tricia provided an update on Triumph. Still waiting for the pre-award match approval. As soon as we receive approval, then we should be able to submit the 1st reimbursement request for expenses incurred from May 2025 through Sept 2025.

Follow-up meeting to discuss the 25–26 and 26–27 budgets set for March 5th and April 2nd.

Motion to recommend to the board to approve the December and January financial statements.
Motion by Chip
Second by John
Motion passed

B. Foundation Updates and Reports

Callie provided an update on the race and the upcoming Dancing with the Stars and Golf Tournament events.

C. Bond discussion

Chip provided an update on the SVB debt and amortization schedules.

D. Triumph Update (if not covered in financial update)

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:12 AM.

Respectfully Submitted,
F. Brown