APPROVED

Seaside School, Inc

Minutes

Finance Committee Meeting

Date and Time
Tuesday January 20, 2026 at 9:00 AM

Location
https://meet.google.com/cmu-myyp-nhj

Founded in 1996
Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Information on procedures for public comment can be found at https://www.seasideschools.net/domain/35.

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Committee Members Present
F. Brown (remote), L. Meadows (remote), T. Brooks (remote)

Committee Members Absent
J. Doris, K. Tucker

Guests Present
A. Jordan (remote), C. Cox, T. Miller, T. Peterson

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Minutes Approval

II. Finance

A. School Budget Updates and Reports

Lily provided an overview of the financials, including the revenue/expense statement and balance sheet

Currently in compliance with all debt covenants and expected to be in compliance at school year end.

Projecting an overall surplus. Operating fund projecting a loss of $188k. A further meeting between Lily, Tom, and Tricia will occur to dive into the details.

B. Foundation Updates and Reports

Callie provided an overview of the foundation and financials. The race in on track and expected to net $500k to $600k

C. Triumph Update (if not covered in School Budget Update)

Tom provided an overview and update on Triumph. Still working on the match before submitting reimbursement requests. Process is taking longer than expected.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:03 AM.

Respectfully Submitted,
J. Doris