APPROVED

Seaside School, Inc

Minutes

Finance Committee Meeting

Date and Time
Tuesday December 16, 2025 at 9:00 AM

Founded in 1996
Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Information on procedures for public comment can be found at https://www.seasideschools.net/domain/35.

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of

topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Committee Members Present
F. Brown (remote), J. Doris (remote), K. Tucker (remote), L. Meadows (remote), T. Brooks (remote)

Committee Members Absent
None

Guests Present
A. Jordan (remote), C. Cox (remote), T. Miller (remote), T. Peterson (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

F. Brown called a meeting of the Finance Committee Committee of Seaside School, Inc to order on Tuesday Dec 16, 2025 at 9:03 AM.

C. Minutes Approval

F. Brown made a motion to approve the minutes from Finance Committee Meeting on 11-18-25.
J. Doris seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. School Budget Updates and Reports

Update from Lily on November actuals vs. budget. Projected cash on hand at December 31 and June 30 are tracking in compliance with loan covenants.

The committee has an action item to close the Regions and Truist Bank Accounts. Chip made a motion to bring this to the board for a vote on 12/18/25. J. Doris seconded the motion. The committee voted to approve the motion.

B. Foundation Updates and Reports

Kav requested a meeting in March, following the settlement of the race, to discuss the long-term financial strategy of the foundation revenue and expenses.

C.

Management Team Budget Updates

D. School Recognition Funding

61% of the staff voted to Proposal B - Includes all staff employed that completed the 24-25 school year, Full time employees receive 1 share, Part time employees receive ½ share.

Finance committee accepts the recommendation and will bring it to the board for vote.

E. School Insurance Updates

Tom to request reimbursement from the College for premiums that the high school has paid on the college building.

F. Compensation Committee

G. Roundtable/Loan Update

H. Triumph Update (if not covered in School Budget Update)

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:05 AM.

Respectfully Submitted,
J. Doris