APPROVED

Seaside School, Inc

Minutes

Finance Committee Meeting

Date and Time
Tuesday November 18, 2025 at 9:00 AM

Founded in 1996
Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Information on procedures for public comment can be found at https://www.seasideschools.net/domain/35.

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of

topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Committee Members Present
F. Brown (remote), J. Doris (remote), K. Tucker (remote), L. Meadows (remote), T. Brooks (remote)

Committee Members Absent
None

Guests Present
A. Jordan (remote), T. Miller (remote), T. Peterson (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

F. Brown called a meeting of the Finance Committee Committee of Seaside School, Inc to order on Tuesday Nov 18, 2025 at 9:02 AM.

C. Minutes Approval

F. Brown made a motion to approve the minutes from Finance Committee Meeting on 08-19-25.
T. Brooks seconded the motion.
The committee **VOTED** to approve the motion.

D. Approve October Minutes

F. Brown made a motion to approve the minutes from Finance Committee Meeting on 10-16-25.
T. Brooks seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. School Budget Updates and Reports

Update from Lily on October actuals vs budget.

Request to close the Regions and Truist accounts and move remaining funds to First Citizen.

The first match documentation has been sent to Triumph and the school is working through the follow-up questions from Triumph. It is expected to take a few more months before the first reimbursement request is submitted and payment is received from Triumph.

The board approved the October financials.

B. Triumph Update (if not covered in School Budget Update)

C. Foundation Updates and Reports

Tom provided an update on the foundation.

Kav is working on closing the Truist Foundation Account(s) with the balance moving to First Citizens.

D. Management Team Budget Updates

E. School Recognition Funding

More details to follow, pending a timeline on the funding of the program.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:57 AM.

Respectfully Submitted,
F. Brown