



Seaside School, Inc

Minutes

Finance Committee Meeting

Date and Time

Thursday October 16, 2025 at 9:00 AM

Founded in 1996

Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Information on procedures for public comment can be found at

<https://www.seasideschools.net/domain/35>.

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of

topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Committee Members Present

F. Brown (remote), J. Doris (remote), K. Tucker (remote), L. Meadows (remote), T. Brooks (remote)

Committee Members Absent

None

Guests Present

T. Miller (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

F. Brown called a meeting of the Finance Committee Committee of Seaside School, Inc to order on Thursday Oct 16, 2025 at 9:10 AM.

C. Minutes Approval

F. Brown made a motion to approve the minutes from Finance Committee Meeting on 09-16-25.

T. Brooks seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. School Budget Updates and Reports

Update from Lily on current year actuals to budget.

A receivable has been booked for Triumph Grant funds. School is planning to submit its first invoice and report to Triumph by October 31, 2025.

New accounts have been created at First Citizens and the Truist and Regions Operating accounts will be closed soon.

B. Foundation Updates and Reports

Tom provided updates from the foundation including the outcome of the Golf Tournament.

C. Management Team Budget Updates

D. Internal Controls Work

Tom has sent over a Financial Practices Assessment. This can allow the School to focus on areas of improvement.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:55 AM.

Respectfully Submitted,
J. Doris