



Seaside School, Inc

Minutes

Finance Committee Meeting

Date and Time

Tuesday July 22, 2025 at 11:00 AM

Founded in 1996

Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Information on procedures for public comment can be found at

<https://www.seasideschools.net/domain/35>.

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of

topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Committee Members Present

F. Brown (remote), J. Doris (remote), L. Meadows (remote), T. Brooks (remote)

Committee Members Absent

K. Tucker

Guests Present

T. Miller (remote), T. Peterson, tr

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

F. Brown called a meeting of the Finance Committee Committee of Seaside School, Inc to order on Tuesday Jul 22, 2025 at 11:06 AM.

C. Minutes Approval

F. Brown made a motion to approve the minutes from Monthly Finance Committee on 06-17-25.

J. Doris seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. School Budget Updates and Reports

F. Brown made a motion to Approve June Budget (Adopted as the final 2024-2025 budget).

J. Doris seconded the motion.

The committee **VOTED** to approve the motion.

B. Foundation Updates and Reports

Want to check with cash flow for the next six months for school expenses.

Working through the budget and the systems for tracking.

C. Management Team Budget Updates

D.

Triumph and LCIR Funding Opportunities

E. 2025-2026 Drafted Budget (Just an FYI from last month)

F. Review Insurance Quotes

F. Brown made a motion to Approve the Marsh McLennan policies.

J. Doris seconded the motion.

Two insurance companies bid on the insurance policy.

Previous insurance bid was \$125,000 more than the new policy proposal. Want to make sure its an A/AAA Rated insurance company. This is a large company, and has other options (March McLennan) is one of the largest brokers in the world (smaller and better rates). Every company we sent for RFP had the same information (our current policies). The committee **VOTED** to approve the motion.

G. Foundation Budget Draft

III. Closing Items

A. Adjourn Meeting

Any large expenses for FFE in the new construction will run through the loan (focused on a TR reimbursement).

F. Brown made a motion to Close the meeting.

J. Doris seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 12:00 PM.

Respectfully Submitted,

F. Brown