DRAFT

Seaside School, Inc

Minutes

Finance Committee Meeting

High School Expansion

Date and Time
Wednesday December 6, 2023 at 3:00 PM

Location
Seacoast Collegiate High School
109 Greenway Trail
Santa Rosa Beach, FL 32459

Founded in 1996
Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Information on procedures for public comment can be found at https://www.seasideschools.net/domain/35.

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Committee Members Present
A. Jordan, D. Lilienthal (remote), F. Brown, K. Tucker, T. Brooks, T. Miller

Committee Members Absent
L. Meadows, T. Peterson

Guests Present
D. Ward, J. O'Donoghue, Josh Trapp (remote), L. Blue, M. Kerrigan, Nick Vlahos, T. Horton

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I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Tucker called a meeting of the Finance Committee Committee of Seaside School, Inc to order on Wednesday Dec 6, 2023 at 3:00 PM.

II. Finance

A. Overall Agenda Items

B. High School Expansion Updates

Reviewed the spreadsheet and the multiple ways to get to the borrowed amount without capping the 17%.

C. Engagement Amendment Proposals

Reviewed the amendments and proposals.

Capped the debt service (recommending 25 million)
Reduce the fees and percentage

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:00 PM.

Respectfully Submitted,
K. Tucker

Documents used during the meeting

- Facility Expense as % of Revenue.xlsx
- Engagement Letter - Seaside Foundation 11.30.23.pdf
- Seacoast High School Financing Proposal 11.30.23.pdf
- Engagement Amendment 1 (1).docx