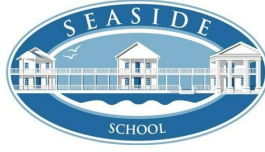


APPROVED



Seaside School, Inc

Minutes

Development Committee Meeting

Date and Time

Tuesday June 11, 2024 at 8:15 AM

Founded in 1996

Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Information on procedures for public comment can be found at

<https://www.seasideschools.net/domain/35>.

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of

topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Committee Members Present

D. Lilienthal (remote), J. Ward (remote), L. Blue (remote), M. Kerrigan (remote), T. Brooks (remote)

Committee Members Absent

G. Latour, M. Uhlfelder, T. Miller

Guests Present

D. Hahn (remote), John Doris (remote), K. Mixson (remote), T. Horton (remote), kwadwo (remote), lee mixson (remote), patrick@seasideschoolfoundation.org (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

M. Kerrigan called a meeting of the Development Committee of Seaside School, Inc to order on Tuesday Jun 11, 2024 at 8:18 AM.

C. Approve April 2024 Development Committee Meeting Minutes

L. Blue made a motion to approve the minutes from Development Committee Meeting on 04-09-24.

D. Lilienthal seconded the motion.

The committee **VOTED** unanimously to approve the motion.

D. Approve May 2024 Development Committee Meeting Minutes

L. Blue made a motion to approve the minutes from Development Committee Meeting on 05-07-24.

T. Brooks seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Development

A. High School Expansion Construction Update

Patrick McCarthy provided an update. Construction is progressing on site. A test of the initial test pile failed. Warton Smith working to correct. Schedule still on track.

B. High School Expansion Funding Update

Per Patrick McCarthy:

A closing on the loan is scheduled for 6/27/24. The lender requested some changes to the ground lease - those have been worked through. The school/foundation need to bring \$2 million to the closing.

Working on value engineering with Warton Smith. \$900,000 in savings have been identified. This will reduce the closing requirement.

Tucker Brooks asked by the test pile failed. Patrick McCarthy said that he hadn't heard the reason why.

C. Marketing Agreement (Renewal)

The contract renewal proposal from Parker Gene creative was discussed. Mike Kerrigan gave an overview of the terms and recapped a conversation with Tom Miller where Tom provided support for the renewal. Tom also suggested that following the upcoming year, an in-house position be considered. Jon Ward commented that the cost of the contract is similar to the cost of a full-time employee and questioned whether the services were needed, especially at the middle school. Jon Ward suggested that in the upcoming year, some benchmarks for success be established to measure an ROI. Nick Vlahos asked if Brian Boone had weighed in.

Without Tom being on the call, we decided not to vote on this item and wait for the upcoming Board of Directors meeting for more discussion.

D. Project Updates

Lee Mixson commented that ongoing facility R&M projects are progressing.

III. Seaside School Foundation Update

A. Capital Campaign Progress Update

Teresa Horton provide an update on contributions. Campaign is up to more than \$2.9 million in gifts.

B. 2024-2025 Family Philanthropic Commitment Form

Teresa explained the commitment form that was suggested by Brian Boone.

C. Fin Club Update

Per Teresa Horton, there are giving opportunities at the \$10K, \$25K and \$50K levels. \$65K raised to date.

D. Spearhead Marketing Statement of Work - 2025 Race

Teresa Horton provided detail on a event management proposal from Spearhead Marketing Group. This year's proposal is for \$50K - last year's was \$70K. Services included event production, on-site logistics and vendor management throughout the weekend. The term is short than last year's agreement.

Teresa will be bringing this the Foundation Board for approval.

E. 2025 Race Weekend Planning Committee Structure

The Foundation is looking for strong committee participation, especially in sponsorship, registration and silent auction.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:55 AM.

Respectfully Submitted,
J. Ward