APPROVED

Seaside School, Inc

Minutes

May Finance Committee Meeting

Monthly Meeting

Date and Time
Monday May 15, 2023 at 11:00 AM

Location
Walton Funding
9961 E Co Hwy 30A Suite 7A
Inlet Beach, FL 32461

Founded in 1996
Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Information on procedures for public comment can be found at https://www.seasideschools.net/domain/35.

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Committee Members Present
K. Tucker (remote), L. Meadows (remote)

Committee Members Absent
A. Winicki, D. Lilienthal, G. Latour

Guests Present
Chip Brown (remote), T. Miller (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Tucker called a meeting of the Finance Committee Committee of Seaside School, Inc to order on Monday May 15, 2023 at 11:04 AM.

C. Approve Minutes

K. Tucker made a motion to approve the minutes from April Finance Committee Meeting on 04-14-23.
L. Meadows seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance Meeting Topics (2023-2024 Budget)

A. April Financials Update

Slight surplus (around $98,000)

Recommendation to provide the same percentage of increase salary to Dr. Oprey for the year (in alignment to the other admin during the 2022-2023 school year).

There are two checks left.

B. Audit Decision

Lily from SFS provided insight on the two proposals.

Considerations:
- Want to make sure the Foundation is included.
- Desire that they have experience.
- Not too many familiar with them.

King and Walker:
- Well known in the charter school world (referenced schools in their proposal)
- SFS is familiar with them

Recommendation will be King and Walker.

By July 10 books need to be closed, drafting of the report by the last week of July.

C. 2023-2024 Budget Updates

Agreed to eliminate the newly added positions and work in house for these roles.

Minimize the high school staff and admin 12 month positions.

Look at 11 vs 12 month contracts.

Knowing that the scale will change in Walton based on the budget. Need to get ahead and nimble enough to adjust.

Moving forward, leave the percentages but adjust the base.

Show both versions and recommend.

ESSR Funds, get a balance of where we are and what these funds can be used towards in he current budget.

Amendment process for ESSR Funds?

Working on enrollment and matching fund programs.

Discussion of MS student enrollment. Waitlist is more than the actual population.
HS needs a significant marketing strategy to increase enrollment.

Team will reach out to Walton County to see the steps we need to take to amend out numbers.

ED Position (Earmark $165,000 salary and $10,000 moving expenses)

Looking to 50% the two admin positions (ED and Culture/Marketing)

Portables, no extra costs at this time but need to make sure the ADA accessible ramps are there.

Still a goal to approve at the June meeting.

D. Booster Club Updates

Making sure there is no hurdle with the Foundation.

501c3 paper work will begin. Separate entity and parent led.

Andy Jordan will lead.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:48 AM.

Respectfully Submitted,
K. Tucker