

APPROVED



Seaside School, Inc

Minutes

April Finance Committee Meeting

Monthly Meeting

Date and Time

Friday April 14, 2023 at 9:00 AM

Location

Barker Williams, PLLC
60 Clayton Ln Suite B-1,
Santa Rosa Beach, FL 32459

Founded in 1996

Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Information on procedures for public comment can be found at

<https://www.seasideschools.net/domain/35>.

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Committee Members Present

A. Winicki, D. Lilienthal (remote), D. Ward, J. Robbins, K. Mixson

Committee Members Absent

L. Meadows, S. O'Prey

Guests Present

Andrew Jordan (remote), Rhea Goff, T. Miller

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

C. Approve Minutes

Motion to approve the minutes from Budget Workshop on 04-05-23.

Need to add Anne to the attendance.

Motion by Kav Tucker.

The committee **VOTED** to approve the motion.

II. Finance Meeting Topics (2023-2024 Budget)

A. Budget Updates

Needs for portables:

- Transformer
- Potential restrooms to meet code
- Identify the resolutions to the violations

Decision on the two year lease vs. three year (two year will go back to the market price).

No fees for extension.

Three year...not a great deal of gain. Must fulfill 80% of the lease.

One concern is not having the transformers in the timeframe needed.
Electrician to fill out the loan form (multiple communications)
Looking for other options...we could ask the parent body.
Drew is reaching out to additional vendors.

Four modulars - two year lease looks like the recommendation.

Next Budget meeting April 25th (10:00 - 12:00)

B. April Financials Update

Foundation draw recommendation...take what we need.

III. Other Business

A. Athletic Booster Revenue Ideas (Booster Ideas - past Board Conversations)

Add event with Glavine, exclusive event to support the athletic program. Either combine with golf or separate.

Create a sub-committee to bring back the plan for the committee and the strategies to raise the necessary funds.

Drew to share the document to get started on the need over the next two to three years.

B. Capital Campaign (Are you Ready Assessment)

Working towards setting up a meeting between the foundation and capital campaign team.

C. Employee Compensation Projects (On-going)

Tom to share the percentages to SFS for mock up of teacher salaries.

IV. Closing Items

A. Adjourn Meeting

Updated current budget

Model compensations

Athletic Plan and Meeting

Solutions to zero out the 2023-2024 budget

Meeting between capital campaign and foundation set up

Update the total compensation

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:55 AM.

Respectfully Submitted,
D. Lilienthal

Documents used during the meeting

None