APPROVED

Seaside School, Inc

Minutes

Finance Committee

January 2023 Meeting

Date and Time
Tuesday January 17, 2023 at 11:00 AM

Location
In person option will be available at:
9961 E Co Hwy 30A
Suite 7A
Inlet Beach, FL 32461

Microsoft Teams meeting
Join on your computer, mobile app or room device
Click here to join the meeting
Meeting ID: 281 435 591 421
Passcode: t4Jm8N

Founded in 1996
Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Committee Members Present
A. Winicki (remote), D. Lilienthal (remote), K. Tucker (remote), L. Meadows (remote)

Committee Members Absent
G. Latour

Guests Present
Chip Brown (remote), J. Robbins (remote), K. Mixson (remote), S. O'Prey (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

K. Tucker called a meeting of the Finance Committee Committee of Seaside School, Inc to order on Tuesday Jan 17, 2023 at 11:09 AM.

C. Approve Minutes

D. Lilienthal made a motion to approve the minutes from.
A. Winicki seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. Review December Financials

Kav Tucker talked about increases in expenses and a decrease in the perceived surplus.

1. Due to the adoption of the new BEST Standards, math book adoption was an additional expense.
2. Scott discussed a change in social studies books/standards and possible textbook adoption for next school year.
3. Software and FFE increased by $24,00. Clarification is needed to find out what will be reimbursed by ESSER.
4. Board on Track and Leaders Building Leaders were added to board management expenses.

A discussion was had about possibly finding a new audit providers. An RFP will go out in March.

A discussion was had about the railings abd the funding mechanisms to cover the expense. Kav is going to speak with the Foundaiton. Scott is going too reach out to Drew

and builder about the opening on the northwest side of the lyceum lawn. Kim brought up that the Hardening Funds should be applied to the railing.

Lilly stated that ESSER 2 should be closed.

There is a projection of $165,000 surplus.

B. District Pay Updates

WCSD released the 2022-2023 instructional, counselors, and administrator pay scales. A discussion was had about retro pay. It was noted that advanced degree stipends had increased.

Scott will work with Lilly on a recommendation for the pay scale.

FTE numbers will be available in February.

C. Budget Workshop Dates

A budget workshop is scheduled for in-person, March 1st 9:30 am at SNS. The goals for this meeting will be to bring:

- know the revenue for 2023-2024
- assume matching Pay Scale
- know target deficit
- admin team will work through expenses prior to that meeting

III. Other Business

A. Additional Classroom Space at SCHS

Scott has requested portables form NWFSC for additional classroom space that would provide increased student enrollment In grades 9-10.

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:44 AM.

Respectfully Submitted,
D. Lilienthal