



Seaside School, Inc

Finance Committee Meeting

Published on November 17, 2025 at 6:25 PM CST

Amended on November 18, 2025 at 8:46 AM CST

Date and Time

Tuesday November 18, 2025 at 9:00 AM CST

Founded in 1996

Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Information on procedures for public comment can be found at

<https://www.seasideschools.net/domain/35>.

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

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Agenda

	Purpose	Presenter	Time
I. Opening Items			9:00 AM
A. Record Attendance		Frank "Chip" Brown	1 m
B. Call the Meeting to Order		Frank "Chip" Brown	
C. Minutes Approval	Approve Minutes	Frank "Chip" Brown	5 m
Approve minutes for Finance Committee Meeting on August 19, 2025			
D. Approve October Minutes	Approve Minutes	Frank "Chip" Brown	5 m
II. Finance			9:11 AM
A. School Budget Updates and Reports	Vote	Lily Meadows	15 m
<ul style="list-style-type: none">• On the Exec Summary:<ul style="list-style-type: none">◦ Cash balances are available for both the School and the Foundation as well as a summary of year-to-date revenue and expenses for the School.◦ Life to Date Loan Balance = \$24,035,603◦ Current Cash on Hand ratio, including Foundation figures = 115• Reviewing the Balance Sheet:• Revenue and Exp Summary by Fund• Revenue and Expense Detail;• Foundation Due to/from• Cash Flow			
B. Triumph Update (if not covered in School Budget Update)	FYI	Thomas Miller	7 m
-Discussion of any reimbursements and anticipation of timing of future reimbursements			

	Purpose	Presenter	Time
-How Triumph impacts the budget			
-Any budget-to-actual updates related to Triumph and outlook for the school year			
C. Foundation Updates and Reports	Discuss	Thomas Miller	10 m
Drafted Budget (Waiting on Dancing with the Stars budget)			

Capital Campaign Updates:

Recent Gifts totaling \$340,000 (\$682,000 pledged/received in 2025)

Pending Proposals:

\$500,000 and \$100,000 in hand

D. Management Team Budget Updates	Discuss	Thomas Miller	10 m
School Drafted Budget (Updated 10/15/25) in comparison to latest SFS Draft			
Budget Updates presented by the school management team (click here)			
Total Actual Enrollment: 592 (Budgeted 570)			
Notes to SFS:			
Potentially adding part time staffing (budgeting a total of \$100,000 for these positions)			

E. School Recognition Funding	Discuss	Thomas Miller	10 m
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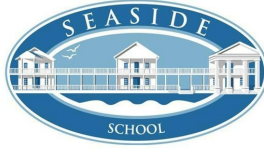
III. Closing Items			10:03 AM
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	Purpose	Presenter	Time
A. Adjourn Meeting	Vote		

Coversheet

Minutes Approval

Section:	I. Opening Items
Item:	C. Minutes Approval
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Finance Committee Meeting on August 19, 2025



Seaside School, Inc

Minutes

Finance Committee Meeting

Date and Time

Tuesday August 19, 2025 at 9:00 AM

Founded in 1996

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topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Committee Members Present

F. Brown, K. Tucker

Committee Members Absent

J. Doris, L. Meadows, T. Brooks

Guests Present

T. Miller

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

F. Brown called a meeting of the Finance Committee Committee of Seaside School, Inc to order on Tuesday Aug 19, 2025 at 9:00 AM.

C. Minutes Approval

Motion to approve the minutes from.

The committee **VOTED** to approve the motion.

II. Finance

A. School Budget Updates and Reports

We received two payments late from the district based on new staff in WCSD.

Looking to recoup funds from the loan to pay for FFE earlier in the year.

Ultimately the goal is to build a million dollars over the next 12 months to ensure a smoother transition.

F. Brown made a motion to Approve Budget.

K. Tucker seconded the motion.

The committee **VOTED** to approve the motion.

B. Foundation Updates and Reports

C. Management Team Budget Updates

For SFS to review and amend the budget.

D. Benefits Overview

Staying with Earl Bacon based on the cost.

E. Custodial Contract approval

Comes in on budget and was the only provider.

F. Triumph and LCIR Funding Opportunities

Updated the FC

G. Stipends Structure (Draft)

Noted to the FC

III. Closing Items

A. Adjourn Meeting

F. Brown made a motion to Close meeting.

K. Tucker seconded the motion.

The committee **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 7:20 AM.

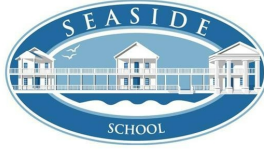
Respectfully Submitted,

J. Doris

Coversheet

Approve October Minutes

Section:	I. Opening Items
Item:	D. Approve October Minutes
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Finance Committee Meeting on October 16, 2025



Seaside School, Inc

Minutes

Finance Committee Meeting

Date and Time

Thursday October 16, 2025 at 9:00 AM

Founded in 1996

Serving Students in Grades 5 - 12

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topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Committee Members Present

F. Brown (remote), J. Doris (remote), K. Tucker (remote), L. Meadows (remote), T. Brooks (remote)

Committee Members Absent

None

Guests Present

T. Miller (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

F. Brown called a meeting of the Finance Committee Committee of Seaside School, Inc to order on Thursday Oct 16, 2025 at 9:10 AM.

C. Minutes Approval

F. Brown made a motion to approve the minutes from Finance Committee Meeting on 09-16-25.

T. Brooks seconded the motion.

The committee **VOTED** to approve the motion.

II. Finance

A. School Budget Updates and Reports

Update from Lily on current year actuals to budget.

A receivable has been booked for Triumph Grant funds. School is planning to submit its first invoice and report to Triumph by October 31, 2025.

New accounts have been created at First Citizens and the Truist and Regions Operating accounts will be closed soon.

B. Foundation Updates and Reports

Tom provided updates from the foundation including the outcome of the Golf Tournament.

C. Management Team Budget Updates

D. Internal Controls Work

Tom has sent over a Financial Practices Assessment. This can allow the School to focus on areas of improvement.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:55 AM.

Respectfully Submitted,
J. Doris

Coversheet

School Budget Updates and Reports

Section:	II. Finance
Item:	A. School Budget Updates and Reports
Purpose:	Vote
Submitted by:	
Related Material:	SNS Board Reports Oct 25 Board Pack.pdf

**The Seaside School, Inc
Balance Sheet by Fund
October 31, 2025**

	Operating	Triumph Grant	Capital Outlay	Debt Service	Internal	Total
Assets and Other Debits						
Cash - Operating/Sweep - Regions	7,132	-	-	-	-	7,132
Cash - Checking & Savings - First Citizens	1,778,292					1,778,292
Cash - Internal - Truist	-	-	-	-	10,975	10,975
Cash - Internal - Regions	-	-	-	-	63,083	63,083
Cash - SVB	-	-	-	2,382	-	2,382
Petty Cash	100	-	-	-	-	100
Accounts Receivable - Capital Outlay	-	-	620,966	-	-	620,966
Accounts Receivable - Triumph - DBW	-	379,245	-	-	-	379,245
Accounts Receivable - Other	9,856					9,856
Due from Foundation	263,047	-	-	-	-	263,047
Prepaid Expenses	76,937	-	-	-	-	76,937
Due from Other Funds	706,408	-	237,920	275,248	-	1,219,576
				-		
Total Assets and Other Debits	<u>2,841,772</u>	<u>379,245</u>	<u>858,886</u>	<u>277,630</u>	<u>74,058</u>	<u>4,431,591</u>
Liabilities, Fund Equity, and Other Credits						
Liabilities:						
Accounts Payable	35,989	731	75,265	77,634	18,484	208,102
Deferred Revenue - FEFP	73,129	-	-	-	-	73,129
Due to Other Funds	513,169	378,514	-	-	327,894	1,219,576
Total Liabilities	<u>622,286</u>	<u>379,245</u>	<u>75,265</u>	<u>77,634</u>	<u>346,378</u>	<u>1,500,808</u>
Fund Equity and Other Credits						
Fund Balance	1,921,686	-	541,134	(1,022,155)	(298,251)	1,142,414
Excess (Deficiency) of Revenues - YTD	297,800	-	242,488	1,222,152	25,931	1,788,370
Total Fund Equity and Other Credits	<u>2,219,486</u>	<u>-</u>	<u>783,622</u>	<u>199,996</u>	<u>(272,320)</u>	<u>2,930,783</u>
Total Liabilities Fund Equity and Other Credits	<u>2,841,772</u>	<u>379,245</u>	<u>858,886</u>	<u>277,630</u>	<u>74,058</u>	<u>4,431,591</u>

The Seaside School, Inc
Revenues, Expenses, & Excess or Deficiency
Summary by Fund
Month and Year-to-Date Ending October 31, 2025

	Operating	Triumph Grant	Capital Outlay	Debt	Internal	Total	Annual Budget	Balance Remaining	% Remaining
Revenues									
<u>State</u>									
FEFP - Walton County	2,097,307					2,097,307	6,251,732	4,154,425	66%
FEFP - Restricted to Capital Outlay	23,080	-	-	-	-	23,080	70,409	47,330	67%
Industry Certification Funding	-	-	-	-	-	-	150,000	150,000	100%
Advance Placement Funding	-	-	-	-	-	-	60,000	60,000	100%
Charter School Capital Outlay	-	-	120,280	-	-	120,280	360,840	240,560	67%
Local Capital Improvement	-	-	583,078	-	-	583,078	1,749,234	1,166,156	67%
General Appropriation			750,000			750,000			
Refunds of Prior Year's Expenditures	6,309	-	-	-	-	6,309	-	(6,309)	-
<u>Local</u>									
Interest Income	6,164	-	-	-	-	6,164	-	(6,164)	-
Misc Local Revenue	14,617	-	-	-	-	14,617	-	(14,617)	-
Transfer In Kind Facility Lease	56,000	-	-	-	-	56,000	-	(56,000)	-
Transfer from Foundation - General Revenue	150,000	-	-	-	-	150,000	168,000	18,000	11%
<u>Grant(s)</u>									
Triumph Grant		361,297	-	-	-	361,297	1,079,893	718,596	67%
<u>Debt/Construction</u>									
Proceeds from Long Term Debt	-	-	-	7,728,122	-	7,728,122	300,000	(7,428,122)	-2476%
<u>Internal</u>									
School Lunch Revenue	-	-	-	-	2,742	2,742	20,000	17,258	86%
Field Trip Revenue	-	-	-	-	3,547	3,547	115,000	111,453	97%
Athletics Revenue	-	-	-	-	22,823	22,823	25,000	2,177	9%
Total Revenues	2,353,477	361,297	1,453,358	7,728,177	119,776	12,016,085	10,350,108	(915,922)	-9%
Expenses									
5100 - Instruction	982,840	299,880	9,727	-	-	1,292,447	4,471,536	3,179,089	71%
5200 - Exceptional Instruction	56,722	-	-	-	-	56,722	230,982	174,260	75%
6100 - Student Personnel Services	143,878	-	-	-	-	143,878	444,738	300,860	68%
6300 - Curriculum Development	1,797	-	-	-	-	1,797	17,500	15,703	90%
6400 - Instructional Staff Training Services	19,593	5,000	-	-	-	24,593	68,500	43,907	64%
6500 - Instructional-Related Technology	11,294	-	-	-	-	11,294	65,000	53,706	83%
7100 - Board Administration	204,017	11,000	-	-	-	215,017	301,074	86,057	29%
7200 - General Administration	17,911	-	-	-	-	17,911	53,019	35,108	66%
7300 - School Administration	423,679	45,418	-	-	-	469,097	1,561,749	1,092,652	70%
7400 - Capital Outlay Exp & Construction	-	-	56,000	6,506,025	-	6,562,025	196,713	(6,365,312)	-3236%
7500 - Fiscal Services	31,667	-	-	-	-	31,667	97,500	65,833	68%
7800 - Student Transportation Services	29,871	-	-	-	-	29,871	81,850	51,979	64%
7900 - Operation of Plant	132,408	-	26,843	-	-	159,251	628,749	469,498	75%
8100 - Maintenance of Plant	-	-	784,527	-	-	784,527	75,000	(709,527)	-946%
9100 - Internal Activity	-	-	-	-	93,846	93,846	382,501	288,656	75%
9200 - Debt Service	-	-	333,772	-	-	333,772	1,377,017	1,043,245	76%
Buyback	-	-	-	-	-	-	18,404	18,404	100%
Total Expenses	2,055,677	361,297	1,210,870	6,506,025	93,846	10,227,716	10,071,833	(155,883)	-2%
Excess (Deficiency) Revenues Over Expenses	297,800	-	242,488	1,222,152	25,931	1,788,370	278,275		

Coversheet

School Recognition Funding

Section:	II. Finance
Item:	E. School Recognition Funding
Purpose:	Discuss
Submitted by:	
Related Material:	Florida School Recognition Program Awards for 2025-26.pdf

**State Board of Education**

Ryan Petty, *Chair*
 Esther Byrd, *Vice Chair*
Members
 Grazie P. Christie
 Layla Collins
 Daniel P. Foganholi, Sr.
 Kelly Garcia
 MaryLynn Magar

Anastasios Kamoutsas
Commissioner of Education

CONTACT PERSONS:

NAME: Josh Bemis
 Justin Tarin
PHONE: 850-245-0405
 850-245-0081

MEMORANDUM

TO: School District Superintendents

FROM: Suzanne Pridgeon

DATE: November 5, 2025

SUBJECT: **Florida School Recognition Program Awards for 2025-26**

Pursuant to section [1008.36, Florida Statutes \(F.S.\)](#), attached are the 2025-26 Florida School Recognition Program award distributions by district and by school. Program award amounts will be calculated based on each school's full-time equivalent (FTE) student enrollment in comparison to other eligible schools. The distribution includes awards for all schools currently eligible. The distribution of lottery funds appropriated for the Florida School Recognition Program in specific appropriation 91 of [Chapter 2025-198, Laws of Florida \(L.O.F.\)](#), is based on the school grades earned in 2024-25 and the number of FTE students in the final calculation of the 2024-25 Florida Education Finance Program. Funds will be distributed to districts on or before November 14, 2025.

Please note that, if the school's staff and school advisory council do not reach agreement on the use of the award by February 1, 2026, the award must be equally distributed to all classroom teachers currently teaching in the school, pursuant to s. 1008.36(4), F.S.

To meet the requirement in specific appropriation 91, chapter 2025-198, L.O.F., for a report to the governor and legislature about how schools used their program funds, a survey will be sent to school districts later this year. Please retain records on the use of these funds in advance of this survey. Should you have questions regarding a school's eligibility, please call Justin Tarin at 850-245-0081. If you have questions regarding the distribution or use of funds, please call Josh Bemis at 850-245-0405.

SP/ma

Attachment 1 – 2025-26 Florida School Recognition Awards Summary

Attachment 2 – 2025-26 Florida School Recognition Program Awards by School

cc: School District Finance Officers

Juan Copa, Deputy Commissioner, Division of Accountability, Research and Measurement

Li Liu, Bureau Chief, School Business Services

Josh Bemis, Educational Policy Director, Office of Funding and Financial Reporting

Justin Tarin, Bureau Chief, Accountability Reporting

Suzanne Pridgeon
 Deputy Commissioner, Finance and Operations