Seaside School, Inc

Finance Committee Meeting

Published on July 21, 2025 at 6:12 AM CDT
Amended on July 22, 2025 at 10:58 AM CDT

Date and Time

Tuesday July 22, 2025 at 11:00 AM CDT

Founded in 1996
Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Information on procedures for public comment can be found at https://www.seasideschools.net/domain/35.

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Agenda

		Purpose	Presenter	Time
I.	**Opening Items**			**11:00 AM**
	A. Record Attendance		Frank “Chip” Brown	1 m
	B. Call the Meeting to Order		Frank “Chip” Brown	
	C. Minutes Approval	Approve Minutes	Frank “Chip” Brown	5 m

Approve minutes for Monthly Finance Committee on June 17, 2025

		Purpose	Presenter	Time
II.	**Finance**			**11:06 AM**
	A. School Budget Updates and Reports	FYI	Lily Meadows	15 m

- On the Exec Summary you’ll find cash balances for both the School and the Foundation as well as a summary of year end revenue and expenses for the School.
- Following the Executive Summary is the Bond Ratio tab, which calculates the Cash on Hand and Debt Service at Jun 30. Both are above the required mark for June 30.
    - Days Cash on Hand: 133.7
    - Debt Service Coverage Ratio: 5.09
- Holding very close to our previous projections, this fiscal year ended with a deficit of $581K. This is largely attributed to the construction/debt activity, second the Internal activity.
- For the School’s activity outside of the Debt activity, a healthy surplus sits in the Capital Outlay fund as well as the Operating Fund.
- I was able to record a small amount of salaries to be reimbursed by the Triumph Grant on these statements as well based on conversations Tricia and I had earlier this week. You’ll notice a separate Fund added for this activity; accounting strip starts with 450. This is the initial recording of Triumph activity.
- The Foundation contribution of $525,000 to the School to assist with the cash flow while waiting on the General Appropriation to reimburse construction

		Purpose	Presenter	Time

expenses prior to the loan being secured is still recorded as a loan, however if the desire is for this to be recorded as a Donation, the Foundation Board needs to notify me in writing of the decision **today**. If this were treated as a Donation and no longer a loan, then the Revenue received would increase by $525K helping the current year deficit by that much.

- Also, the approved FY25 budget for the School reflects $260,000 Transferred from the Foundation, YTD only $130,000 has been transferred. If the remainder needs to be transferred, again I need written notification to initiate the transfer from the Foundation to the School. These financials only reflect $130,000. If this was to be transferred, I could record that as a Receivable this positively affecting the current deficit.
- I've also reattached to this email the FY26 budget last discussed, it also includes the 12-month projection. There is much that should be discussed with this projection to understand how the monthly cash balances are being calculated. The introduction of debt and Triumph expenses with the timing of the reimbursement of those expenses, along with the same State funding issues that are dealt with every year make for a complex projection. Once everyone is back to their normal schedules, if you'd like to review together, we can schedule a call or another in person meeting to do so.

The audit will move very quickly now that I have completed the financials. The District requires a completed copy from the audit firm by 8/30 (pending information released from the State regarding FRS). This is a quick turnaround for them, I've notified Tricia of incoming requests for her as I've also started receiving requests for information.

		Purpose	Presenter	Time
B.	Foundation Updates and Reports	Discuss	Thomas Miller	10 m

Attached is the most recent budget.

		Purpose	Presenter	Time
C.	Management Team Budget Updates	Vote	Thomas Miller	10 m

Budget Updates presented by the school management team (click here)

Areas of attention:

- Legal
- Audit
- Advertising (need to separate the advertising from the contract)
- Dues and Fees/Bank Charges

		Purpose	Presenter	Time

- Student Activities (Looks look we fell 70K short expenses vs revenue in this category)
- Field Trips
- Other Contracted (Lines 232 - can these go to 262 under the 360 Capital Funds category)

Sweetwater ($6,400 expense is categorized twice in Instructional Materials MS)

Do you need us to identify more Cap 360 categories for LCIR expenses?

D.	Triumph and LCIR Funding Opportunities	FYI	Thomas Miller	5 m

These are the approved areas we can utilize our LCIR and Capital Outlay Funds. Below are the specific areas we are currently earmarking these funds.

- Purchase of Real Property (SCHS)
- Construction of School Facilities (SCHS)
- Purchase or Lease of Permanent or Relocatable School Facilities (SCHS and SNS)
- Renovation, Repair and Maintenance of School Facilities (SNS - Floors and Doors)
- Payment of the Cost of Premiums for Property and Casualty Insurance to Insure School Facilities (SNS and SCHS)
- Computer and Device Hardware and Operating System Software for Gaining Access to or Enhancing (SNS and SCHS)
- Use of Electronic and Digital Instructional Content and Resources, and Enterprise Resource Software (SNS and SCHS)

Triumph:

- Personnel (CTE Instructors Industry Driven Certifications, Triumph Grant Manager, Communications and Technology)
- Equipment and Devices (CTE and College Credit Driven)
- Furniture (CTE and College Driven Classes)
- Professional Development (CTE and College Driven)

We will build a specific mini-budget to present in June of these items to track quarterly. Ultimately, the goal would be to strengthen the school's reserves and accelerate the paying down of debt.

		Purpose	Presenter	Time
E.	2025-2026 Drafted Budget (Just an FYI from last month)	Discuss	Thomas Miller	5 m

Click for access

Updates to actual personnel and third party agreements have been made.

Items to clarify:
- Dues and Charges
- Copier Costs vs Paper
- Insurance

Principals are working on:
- Software Rental
- Instructional Materials
- Textbooks

Large Expenses to Ensure Covered: (Looks like 70K in expenses over revenue from last year)
- Student Activities
- Field Trips

		Purpose	Presenter	Time
F.	Review Insurance Quotes	Vote	Tricia Peterson	10 m

Insurance quotes from:

Earl Bacon Insurance
MMA Insurance

		Purpose	Presenter	Time
G.	Foundation Budget Draft	FYI	Thomas Miller	10 m

Click Here

III. Closing Items — 12:11 PM

		Purpose	Presenter	Time
A.	Adjourn Meeting	Vote		

Coversheet

Minutes Approval

Section:	I. Opening Items
Item:	C. Minutes Approval
Purpose:	Approve Minutes
Submitted by:	
Related Material:	Minutes for Monthly Finance Committee on June 17, 2025

APPROVED

Seaside School, Inc

Minutes

Monthly Finance Committee

Date and Time
Tuesday June 17, 2025 at 9:00 AM

Location
Seacoast Collegiate High School
109 Greenway Trail
Santa Rosa Beach, 32459

Founded in 1996
Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Information on procedures for public comment can be found at https://www.seasideschools.net/domain/35.

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Committee Members Present
F. Brown (remote), J. Doris (remote), L. Meadows (remote), T. Brooks (remote), T. Miller (remote)

Committee Members Absent
A. Jordan, D. Lilienthal, K. Tucker, N. Vlahos

Guests Present
T. Peterson (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

F. Brown called a meeting of the Finance Committee Committee of Seaside School, Inc to order on Tuesday Jun 17, 2025 at 9:04 AM.

C. Minutes Approval

T. Brooks made a motion to approve the minutes from Monthly Finance Committee on 04-21-25.
F. Brown seconded the motion.
The committee **VOTED** to approve the motion.

II. Finance

A. School Budget Updates and Reports

F. Brown made a motion to Approve May Financials.
T. Brooks seconded the motion.
The committee **VOTED** to approve the motion.

B. Foundation Updates and Reports

Golf outing is 10/13

Hiring a Director of Advancement and administrative staff (school employees) to serve the Foundation and work under the Executive Director.

C. Management Team Budget Updates

D. Triumph and LCIR Funding Opportunities

E. 2025-2026 Drafted Budget (Just an FYI from last month)

F. Brown made a motion to Approve the drafted fiscal year 25-26.
J. Doris seconded the motion.
The committee **VOTED** to approve the motion.

F. Review Insurance Quotes

We are waiting quotes for insurance. RFP sent in April with no new quotes yet.

G. SFS Engagement

F. Brown made a motion to Approve the SFS engagement letter.
J. Doris seconded the motion.
The committee **VOTED** to approve the motion.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:52 AM.

Respectfully Submitted,
F. Brown

Documents used during the meeting

- May 2025 Seaside Report Board Pack.pdf
- SSF May 25 Board Reports.xlsm
- Contract 25-26 - The Seaside School, Inc.pdf

Coversheet

School Budget Updates and Reports

Section:	II. Finance
Item:	A. School Budget Updates and Reports
Purpose:	FYI
Submitted by:	
Related Material:	Jun 2025 Seaside Report.xlsm

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. Adobe Reader:

Jun 2025 Seaside Report.xlsm

Coversheet

Foundation Updates and Reports

Section:	II. Finance
Item:	B. Foundation Updates and Reports
Purpose:	Discuss
Submitted by:	
Related Material:	SS_2HG_July Finance Committee Report (1).docx SSF Jun 25 Board Reports.xlsm

TWO HIRED GUNS
CONSULTING

Strategic Fundraising Report – July 2025
Seaside School Foundation

Recent Cultivation Activity
1. Sean's Wine Auction Legacy Society Board application is being considered
2. Previous board member campaign letter will be distributed this month
3. Real estate agent impact letter is in development
4. The Capital Campaign Committee met virtually on 7/17 at 1:00

Recent Gifts
Donor #1 increased their capital gift to $100,000 and named the HS First Floor Student Walkway

Pending Proposals
Prospect #1 - $250,000 HS Science Lab naming
Prospect #2 - $100,000 Esports Arena naming
Prospect #3 - $50,000 Rock Band (not capital)
Prospect #4 - $25,000 classroom naming
Prospect #5 - $500,000 Academic Green naming
Grant Source #1 - $100,000 in STEM lab support
Grant Source #2 - $100,000 in capital support

CCC Summer Strategy
Objective: to build campaign momentum and establish the credibility to cultivate a local donor for a $3M gift to name the Dual Enrollment Center.
Q3
Secure naming opportunities for:
One $100,000-150,000 terrace, learning lab, or study commons
One $250,000 science lab
Three $25,000 classrooms
Q4
Secure naming opportunities for:
Two $100,000-150,000 terraces, learning lab, or study commons
Two $250,000-300,000 science labs
Five $25,000 classrooms
Grand Total: $1.25M-1.450M

Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. Adobe Reader:

SSF Jun 25 Board Reports.xlsm

Coversheet

Review Insurance Quotes

Section:	II. Finance
Item:	F. Review Insurance Quotes
Purpose:	Vote
Submitted by:	
Related Material:	The Seaside School, Inc - Premium Summary.pdf 25-26 Proposal.pdf

The Seaside School, Inc.

Line of Business	Annual Premium	Pro-Rated Premium
Property	$ 227,513.61	$ 181,434.12
General Liability	$ 32,035.29	$ 27,208.05
Educators Legal Liability	Included	Included
Abuse & Molestation Liability	Included	Included
Automobile	$ 4,089.25	$ 3,473.06
Crime	$ 678.06	$ 575.89
Excess Liability (Umbrella)	$ 6,863.66	$ 5,829.41
Directors' & Officers' Liability	$ 14,559.21	$ 12,365.36
Employment Practices Liability	Included	Included
Total	$ 285,739.08	$ 230,885.89

Notes:

1) Property policy with FIT includes coverage for Tents and Inland Marine schedule of equipment
2) Property policy with FIT includes coverage for Equipment Breakdown
3) Pro-Rated policy term would run from 7/26/2025 - 6/1/2026

Commercial Insurance Proposal

Seaside Schools, Inc. & Seaside School Foundation, Inc,.

Presented by:

Earl Bacon Agency
INSURANCE • BONDS

P.O. Box 12039
Tallahassee, FL 32317
Telephone: 850-878-2121
Email: bobbyn@earlbacon.com
Website: www.earlbacon.com

Follow Us:

Your Account Team Members

Staff:	Services Provided:
Agent	
Robert J. Nylen	Overall management of your account.
Account Manager	
Beverly Hamrick	Daily maintenance of your account, endorsement changes, certificates of insurance, reviewing policies, billing, claims and any issues or problems with your account.

Earl Bacon Agency has been servicing the insurance needs of our community since 1963. We are dedicated to the principles of providing superior customer service and quality insurance solutions for our customers. As an independent agent, we work with select insurance companies that have proven their performance over the years.

We are dedicated to providing you the best insurance products and services available today to protect you and your business or organization.

INSURING YOUR FUTURE…TOGETHER

Location Schedule

LOC#	BLDG#	BUILDING DESCRIPTION	ADDRESS
1	1	School Building	10 Smolian Circle, Santa Rosa Beach FL 32459-0819
2	1	School Building	30 Smolian Circle, Santa Rosa Beach FL 32459-0819
3	1	School Building	42 Smolian Circle, Santa Rosa Beach FL 32459-0819
4	1	School Building	109 Greenway Trl, Santa Rosa Beach FL 32459-5415
5	1	School Building	129 Greenway Trl, Santa Rosa Beach, FL 32459-5415

Property

Insurance Company: Frontline Insurance Unlimited Company
Policy Term: 7/26/2025 to 7/26/2026
Annual Premium: $331,177.46

Coverage Detail

Subject		Amount	Valuation	Co-Ins %	Cause of Loss	Deductible
Loc #: 1	**Bldg #**: 1	School Building at 10 Smolian Circle, Santa Rosa Beach FL 32459-0819				
Building Business Personal Property		$1,189,714 $56,000	Replacement Cost	90%	Special	$5,000
Loc #: 2	**Bldg #**: 1	School Building at 30 Smolian Circle, Santa Rosa Beach FL 32459-0819				
Building Business Personal Property		$1,167,353 $75,000	Replacement Cost	90%	Special	$5,000
Loc #: 3	**Bldg #**: 1	School Building at 42 Smolian Circle, Santa Rosa Beach FL 32459-0819				
Building Business Personal Property		$1,535,681 $75,000	Replacement Cost	90%	Special	$5,000
Loc #: 4	**Bldg #**: 1	at 109 Greenway Trail, Santa Rosa Beach FL 32459-5415				
Business Personal Property		$50,000	Replacement Cost	90%	Special	$5,000
Loc #: 5	**Bldg #**: 1	at 129 Greenway Trail, Santa Rosa Beach FL 32459-5415				
Building Business Personal Property		$14,000,000 $250,000	Replacement Cost	90%	Special	$5,000

Coverage Provisions Include:

Windstorm Deductibles:

- 1% Wind/Hail Deductible
- 3% Per Building for Named Windstorm
- $5,000 All other perils deductible
- Excludes Terrorism Coverage
- Property Extension Plus Endorsement

Special Perils Coverage:

This coverage will protect against direct loss from any cause not specifically excluded. The advantage of this form is that the insurance company must prove that a loss is specifically excluded in order to deny coverage under this policy.

Replacement Cost Valuation:

This loss valuation method pays for the cost to repair or replace damaged items with like kind and quality without deduction for depreciation. This is important because you could face a substantial loss if you must replace property at today's price but receive only the depreciated value of the property that was destroyed.

Frontline Property Extension Plus Endorsement – Included in Option I & II

Property Coverage Extensions:

Pollutant Cleanup and Removal	$25,000
Personal Effects and Property of Others	$10,000
Valuable Papers and Records (other than Electronic Data)	$25,000
Property Off Premises (including while in Transit)	$10,000
Outdoor Property	$ 5,000
Accounts Receivable	$25,000
Arson Reward	$10,000
Backup of Sewers and Drains	$10,000
Fine Arts	$10,000
Fire Protective Devices	$ 5,000
Spoilage	$15,000
Computer Equipment	$25,000
Laptop/portable computers	$ 5,000
Lock Replacement	$ 1,000
Money and Securities inside the premises	$10,000
Money and Securities outside the premises	$10,000
Off- Premises Service Interruption	$10,000
Consequential Loss	$10,000
Signs	$ 5,000

General Liability

Insurance Company: Philadelphia Indemnity Insurance Company
Policy Term: 7/26/2025 to 7/26/2026
Annual Premium: $12,294.00

Coverage Detail

Limits of Liability		Description
$1,000,000		Per Occurrence
$3,000,000		Annual Aggregate, Other Than Products
$3,000,000		Annual Aggregate, Products & Completed Operations
$1,000,000		Personal And Advertising Injury Aggregate
$100,000		Damage to Premises Rented to You
$5,000		Medical Expense Each Claim

Schedule of Hazards

Loc#	Prem Code	Class Code	Classification	Premium Basis
1	T	47476	Schools-private-students 10 Smolian	Included
1	T	47469	Schools-faculty liab for corporal punishment of pupils	32
2	T	47476	School-Private-students @ 30 Smolian	Included
3	T	47476	School-Private-students @ 42 Smolian	Included
4	T	47478	Schools-private 109 Greenway Trail, Santa Rosa Beach, FL (@NW FL State College).	600
5	T	47478	School-Private-High 100 College Blvd., Niceville, FL (NW FL State College)	15

(A) Area – Per 1,000/Sq Ft **(C) Total Cost – Per $1,000/Cost** **(M) Admissions – Per $1,000 Admissions**
(P) Payroll – Per $1,000/Payroll **(S) Gross Sales – Per $1,000/Sales** **(U) Unit – Per Unit** **(T) Other**

Premium is subject to annual audit

General Liability - Continued

Each Occurrence

Each occurrence is considered to be an accident, which could include continuous or repeated exposure to the same harmful conditions. An occurrence can also be a sudden event, or a result of a long term series of events.

General Aggregate

The General Aggregate Limit is the most money the insurer will pay under a certain coverage for all claims occurring during the policy term.

Premises/Operations

Coverage is provided for damages arising out of ownership or occupancy of the insured premises when not maintained in a reasonable manner. This also covers damages arising out of operations performed by the insured's business.

Products/Completed Operations

Products coverage is provided for damages arising out of products manufactured, sold, handled or distributed by the insured. Completed Operations covers damages occurring after operations have been completed or abandoned, or after an item is installed or built and released for its intended purpose.

Personal Injury

Personal injury means injury other than bodily injury. Coverage is provided for injury resulting from offenses such as false arrest, malicious prosecution, detention or imprisonment, the wrongful entry into, wrongful eviction from and other acts of invasion, or rights of private occupancy of a room. Coverage for libel and slander is also provided in the policy.

Advertising Injury

This coverage pays for damages done in the course of oral or written advertisement that disparages, libels or slanders a person's or organization's goods, products or services. Coverage for these offenses is provided under advertising injury coverage only if they occur during the course of advertising the named insured's own goods, products or services.

Medical Expense Limit

Medical payments coverage pays medical expenses resulting from bodily injury caused by an accident on premises owned or rented by the insured, or locations next to such property, or when caused by the insured's operations. These payments are made without regard to the liability of the insured.

Damage to Rented Premises Limit

The fire damage limit provides coverage for fire damage caused by negligence on the part of the insured to premises rented to the named insured. If a fire occurs because of negligence of the insured and causes damage to property not rented to the insured, coverage would be provided under the occurrence limit.

Coverage Provisions Include:

- Premises/Operations Liability
- Products/Completed Operations Liability
- Independent Contractors Liability
- Personal and Advertising Injury Liability
- Medical Payments
- Contractual Liability
- Fire Damage Legal Liability
- Employees as Additional Insureds
- Host Liquor Liability
- Incidental Medical Malpractice Liability
- Broad Form Property Damage Liability
- Non-Owned Watercraft Liability (under 26 feet)
- Limited World-Wide Products Liability
- Extended Bodily Injury Liability (Assault & Battery)

Commercial Auto

Insurance Company: Philadelphia Indemnity Insurance Company
Policy Term: 7/26/2025 to 7/26/2026
Annual Premium: $4,357.00

Coverage Detail

Limits	Symbols	Description
$1,000,000		Liability Combined Single Limit
$1,000,000		Uninsured Motorist Protection
$5,000		Medical Payments
$10,000		Personal Injury Protection
$1,000,000		Hired & Borrowed Auto Liability
$1,000		Auto Physical Damage – Comprehensive
$1,000		Auto Physical Damage – Collision

COVERED AUTO SYMBOLS
(1) ANY AUTO
(2) ALL OWNED AUTOS
(3) OWNED PRIVATE PASSENGER AUTOS
(4) OWNED AUTOS OTHER THAN PRIVATE PASSENGER
(5) ALL OWNED AUTOS WHICH REQUIRE NO-FAULT COVERAGE
(6) OWNED AUTOS SUBJECT TO COMPULSORY U.M. LAW
(7) AUTOS SPECIFIED ON SCHEDULE
(8) HIRED AUTOS
(9) NON-OWNED AUTOS

Vehicles

Veh #	Insured Veh #	Vehicle Description	Liab	Med Pay	UM	PIP	Comp Ded	Collision Ded
2		2018 Ford Transit 150 1FMZK1YM9JKB13445	●	●	●	●	$1,000	$1,000

Drivers

Name	Date of Birth	State	Drivers License #
Andrew R Ward	3/19/1985	FL	W630721850990
Stacey Leigh Creter	1/25/1972	FL	C636792725250
Kim Mixon	10/27/1971	FL	M250-511-71-887-0
Tom Miller	5/13/1976	FL	M460-839-76-173-0
Donna Armstrong	8/19/1974	GA	051972588
Randy Moore	2/7/1970	FL	M600736700470
Serena Richard	1/22/1972	FL	R263-784-72-522-0
Courtney Davis	12/10/1979	FL	D120-113-79-950-0
Taylor Bell	3/7/1990	FL	B400-805-90-587-0
Nicholas Volpe	9/22/1965	FL	V410621653420

Hired & Non-Owned Auto

Insurance Company: Philadelphia Indemnity Insurance Company
Policy Term: 7/26/2025 to 7/26/2026
Annual Premium: Included

Coverage Details

Limits		Description
$1,000,000		Liability Limit
Excluded		Non-Owned Auto Liability
INCLUDED		Hired & Borrowed Auto Liability
$1,000		Hired Auto Phys Damage – Comprehensive
$1,000		Hired Auto Phys Damage – Collision

Boiler & Machinery

Insurance Company: Travelers Casualty and Surety Company
Policy Term: 7/26/2025 to 7/26/2026
Annual Premium: $7,430.37

PROPERTY COVERED		LIMIT OF COVERAGE OR DAY/ HOURS

Property Damage $4,148,749

Business Income NA

Business Income “Period of Restoration” extension 30 days

Extra Expense NA

Spoilage Damage $ 25,000

Utility Interruption NA
Coverage apples only if interruption last at least 8 hours

Electronic Data or Media $ 25,000

Expediting Expense $ 25,000

Fungus, Wet Rot and Dry Rot Coverage Extension
(1) Property Damage $ 15,000
(2) Business Income NA
Hazardous Substance Limitation $ 25,000

Newly Acquired Locations Coverage Extension: $1,000,000
Number of Days of Coverage 90

Ordinance of Law (including Demolition
And increased Cost of Construction) $ 25,000
Refrigerant Contamination $ 25,000
Water Damage Limitation $ 25,000

DEDUCTIBLE:

Property Damage $1,000
Spoilage Damage $1,000
Refrigerant Contamination $1,000

Inland Marine - Tent

Insurance Company: Travelers Insurance Company
Policy Term: 7/26/2024 to 7/26/2025
Annual Premium: $3,309.00

Coverage Detail

Actual Cash Value
80% Coinsurance

Scheduled Equipment

Item #	Insured Equip Item #	Description	Amount of Insurance	Deductible
1		Tent 30x 85 Outdoor Tent	$15,000	$1,000

Includes Wind/Hail

Crime / Fidelity

Insurance Company: Philadelphia Indemnity Insurance Company
Policy Term: 7/26/2025 to 7/26/2026
Annual Premium: $726.19

Coverage Detail

Subject	Amount		Deductible
Fidelity Bond / Employee Dishonesty	$50,000		$500

Coverage Amendments

EMPLOYEE DISHONESTY

Employee dishonesty is considered a criminal act when committed by an employee acting alone or in collusion with others. There must be intent by the employee to cause the employer a loss and to obtain a financial benefit for the employee or someone else.

Coverage is provided for dishonest acts of employees of the named insured only. Coverage insures against loss of money, securities, and property other than money and securities. The blanket form provides coverage for dishonest acts of all employees. The limit for blanket coverage applies per loss, regardless of how many employees are involved. The scheduled form provides coverage only for the dishonest acts of employees specifically listed in the policy. On the scheduled form, a separate limit applies to each employee listed on the schedule.

Educators Legal/Directors' & Officers' Liability

Insurance Company: Philadelphia Indemnity Insurance Company
Policy Term: 7/26/2025 to 7/26/2026
Annual Premium: $10,440.37

Coverage Detail

Limits of Liability		Description
$4,000,000		Per Claim Limit
$4,000,000		Aggregate for All Claims First Made in the Policy Period

Retention: $5,000

Prior and Pending Litigation Date: 8/9/1998

Employment Practices Liability

Insurance Company: Philadelphia Indemnity Insurance Company
Policy Term: 7/26/2025 to 7/26/2026
Annual Premium: included in premium shown above

Coverage Detail

Limits of Liability		Description
$1,000,000		Per Claim Limit
$1,000,000		Aggregate for All Claims First Made in the Policy Period

Non-Monetary Defense Expense: $25,000/$75,000 ($2,500 Retention)

Retention: .

Prior and Pending Litigation Date: 08/09/1998

Commercial Umbrella

Insurance Company: Philadelphia Indemnity Insurance Company
Policy Term: 7/26/2025 to 7/26/2026
Annual Premium: $5,961.31

Coverage Detail

Limits		Description
$3,000,000		Per Occurrence
$3,000,000		Annual Aggregate Limit
$10,000		Retained Limit

Underlying Coverage

Policy Type	Carrier / Policy #	Policy Period	Limits
Automobile Liability CSL	Philadelphia Indemnity Insurance Company	7/26/2025 to 7/26/2026	$1,000,000
General Liability Each Occurrence General Aggregate Products & Comp Ops Pers & Adv Injury	Philadelphia Indemnity Insurance Company REN OF PHPK2424296	7/26/2025 to 7/26/2026	$1,000,000 $3,000,000 $3,000,000 $1,000,000
Employers Liability Each Accident Disease Policy Limit Disease Each Emp	BusinessFirst Insurance Company 521-06543	1/03/2025 to 1/3/2026	$1,000,000 $1,000,000 $1,000,000

Premium Summary / Comparison

Line of Business	25-26 Premium
Property	$311,177.46
Equipment Breakdown	$7,430.37
Property - Tent	$3,309.00
Package	
-General Liability	$12,294.00
-Crime	$726.19
-Inland Marine	Included
-Commercial Auto	$4,357.00
Umbrella	$5,961.31
Educators Professional Select	$10,440.37
Total Premium:	**$355,697.70**