



## Seaside School, Inc

### Finance Committee Monthly

Published on November 11, 2023 at 8:57 AM CST  
Amended on November 13, 2023 at 12:57 PM CST

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#### Date and Time

Monday November 13, 2023 at 11:30 AM CST

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Founded in 1996

Serving Students in Grades 5 - 12

*We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.*

**Information on procedures for public comment can be found at**

**<https://www.seasideschools.net/domain/35>.**

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

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All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

## Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>11:30 AM</b>
<b>A.</b> Record Attendance			1 m
<b>B.</b> Call the Meeting to Order			
<b>C.</b> Approve Minutes	Approve Minutes	Frank "Chip" Brown	1 m
Approve minutes for Finance Committee Monthly on October 13, 2023			
<b>II. School Budget Updates</b>			<b>11:32 AM</b>
<b>A.</b> Updated Budget Report	FYI	Lily Meadows	10 m
<ul style="list-style-type: none"> <li>• I am projecting FEFP based off a reduced FTE from the budget of 440 to allow for the historic attrition related to classes taken at South Walton. (2%). <ul style="list-style-type: none"> <li>◦ The District will continue to pay on 399 FTE until January or February after the state-wide count is finalized. This will cause a Receivable to build on the Balance Sheet until the district updates their student count.</li> <li>◦ A draw from Foundation is to be expected before the end of the 1st semester due to this temporary short payment in cash. Operating cash balance reflected on these statements is \$211K. Today the Operating balance sits at \$489K; the district processes the monthly FEFP payments early in the month; late in the month the once monthly payroll is processed causing the low balance at month end.</li> <li>◦ We had discussed moving funds from the Internal account on the last call; would you all like to make this move prior to the end of the semester in preparation for the bi-annual payments for SRO, College Tuition, FLVS Tuition &amp; College Textbooks? These payments together could be \$258K based off the budgets and could all come due prior to Christmas or shortly after depending on receipt. My expectation is the district will not have recognized the FTE by this point; therefore not adjusted the monthly payment. My recommendation is to leave a balance of \$30-50K in the Internal account and transfer the remainder to the Operating account. We could do this again around the first week of June once all activities have</li> </ul> </li> </ul>			

	Purpose	Presenter	Time
	<p>concluded for the year. This would transfer \$88K to the Operating account now. If you'd like we can request ½ of the Foundation Transfer budgeted - \$130K. This makes up \$218K of the estimated \$258K due on the above mentioned upcoming payables. We can discuss further on the call next week.</p> <ul style="list-style-type: none"> <li>• I am accruing the School's allocation of LCIR, however the District is not required to begin making payments until Feb 1. The receivable will continue to build until the District starts paying this. This is another reason the cash balance will be sensitive for several months.</li> <li>• Tom, Tricia and I are together working through the ESSER reimbursements with the district. This will be ongoing throughout the year as the expenses occur. As I invoice the expense, I'll record the expectation of revenue to be received. This month you will see a Receivable of \$115K from this activity. I expect payment for this by the end of November.</li> <li>• The District has reached out to start the conversation about the General Appropriations expected of \$9 million; we are currently trying to coordinate that date/time for the initial conversation.</li> </ul>		
<b>B.</b>	<b>Budget Amendments/Requests</b>	Discuss	Thomas Miller
	<b>New Employee: Operation of Plant and Bus Driver</b>		5 m
	<p>FT Position, 12 months (\$48,000).</p> <p>We budgeted \$29,000 for this position and with seven checks (December - June) we will stay under budget for this year.</p> <p>New Positions in consideration:                      Testing Coordinator (\$3,000 per month through June 2024)                      MTSS Coordinator (Possible combined position)                      Registrar (Looking to make a 10 month position 12 + \$7,000)</p> <p>Budget Amendments:                      Substitute Teacher Line Item (Budgeted \$39,000 spent \$17,000 so far)                      Marketing Dollars (Need \$7,500 for physical and social advertising)</p> <p>Reduction:                      Textbooks (Budgeted \$160,000 - Actual Need being evaluated (Think \$100,000))</p>		

	Purpose	Presenter	Time
<b>III. High School Expansion Discussion</b>			<b>11:47 AM</b>
<b>A. High School Financing</b>	Discuss	Kav Tucker	15 m
<p>1. Regional banks:</p> <p>1. Hancock – received updated term sheet Friday, have follow up call this week. Attached are most recent terms;</p> <p style="padding-left: 40px;">i. 10MM Construction to perm</p> <p>1. 6.93% with no pre-payment, 6.64% with</p> <p>2. .25% origination</p> <p>3. 20 year amortization</p> <p style="padding-left: 40px;">ii. 9MM Additional Bridge loan</p> <p>1. 6.93% with no pre-payment, 6.64% with</p> <p>2. .25% origination</p> <p>3. 12 month interest only</p> <p>4. Cadence – have follow up call this week for terms</p> <p>5. UCB/Progress – have follow up call this week for terms</p> <p>6. Roundtable:</p> <p style="padding-left: 40px;">1. We’ve agreed to move forward with their underwriter for a contingent fee</p> <p style="padding-left: 40px;">2. I intend to reach out to Clint to receive and updated SOW and exclude our regional bank relationships</p> <p style="padding-left: 40px;">3. No terms yet, we’ve been given a range starting in low 6’s</p> <p>7. Building Hope, Rich Moreno:</p> <p style="padding-left: 40px;">1. This is a new relationship, introduced by Tucker Brooks via a Charter School consultant/lobbyist.</p> <p style="padding-left: 40px;">2. Rich is a FL resident, and knows many of the Tallahassee lobbyists, including Jim Thorpe that assisted in LCIR discussions</p> <p style="padding-left: 40px;">3. We would still need to engage an underwriter similar to RT with a contingent fee</p> <p style="padding-left: 40px;">4. Rich felt we could get financing done in 60 days</p> <p style="padding-left: 40px;">5. Building Hope Fee - .35 BPS – awaiting full breakdown of fees and copy of contract</p> <p style="padding-left: 40px;">6. Tax rates of high 4’s to mid 5’s for tax exempt (low 5’s attached for illustration purposes)</p>			

Next steps:

	Purpose	Presenter	Time
<ul style="list-style-type: none"> <li>• Talk to Wharton Smith about navigating material purchases or reduced uses until additional sources can be secured</li> <li>• Get underwriting approval, and term sheets for consideration (aiming for December board meetings)</li> <li>• Determine our school threshold for debt service coverage</li> </ul>			

**IV. Finance Meeting Additional Topics 12:02 PM**

**A.** Signed 990 (Next Steps?) Lily Meadows 5 m

**B.** Expenditures Policy Discuss Mike Kerrigan 5 m  
[\(Click Here\)](#)

The development committee reviewed a potential policy for expenditures.

Note, the school's policy manual has a section on purchasing [\(click here\)](#) at the top of page 21.

**C.** Instructional Planning Purchases FYI Thomas Miller 5 m

The leadership team is currently vetting programs, resources, training and technology requested by the teachers.

These items are within the scope of the budget in these line items:

- Technology Devices and Equipment
- Technology Software
- Instructional Materials

[Click here](#)

**D.** Campus Improvements Still Being Vetted FYI Thomas Miller 5 m

Other items being vetted:

Tent Repair (could be \$8,500 to replace) We are checking on the insurance coverage.

Internet separation: Both schools are under one internet server. Quotes came in for \$4,500 and \$63,000 to make changes.

Purpose Presenter Time

Hawkeye Security:

**V. Fiscal Vitality Discussions 12:22 PM**

**A. Additional Streams of Income Discuss Thomas Miller 5 m**

Goal: Work with foundation to diversify fundraising by implementing 2 additional revenue streams (e.g., booster club, summer camps)

Sponsorship on school web page:

- We created a new "Join Our Team Page". I had a thought about selling sponsorship on our page for realtor, loan companies, short/long term rentals

<https://www.seasideschools.net/about/human-resources>

- Recommend that we look to hire a grant writer to search and work towards large grant opportunities around the expansions.

SHS - which is hired to do our tech audit, send this over. This is a role I need to identify internally to keep the eye out to what is possible ([click here](#))

Grants folder ([Click here](#))

We have \$20,000 in a "consultant" line item. I can use these funds to get us started.

**B. Foundation Metrics Update FYI Teresa Horton 5 m**

**C. Long Term Budget Items Discuss Thomas Miller 5 m**

We are working with the Development Committee on obtaining a three to five year plan for technology, instructional tools, and facility improvements.

**D. Internal Controls and Finance Policy Review FYI Thomas Miller 5 m**

The Finance Team completed the internal controls assessment ([Click here](#)).

Here were the immediate identified weaknesses ([Click here](#))

- Assets Inventories/Physical Counts of Assets
- Two signatures on Checks Policy over a certain amount
- Systems for checking balances before ordering

	Purpose	Presenter	Time
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- Cash handling

Page 19-21 has a couple of Finance Policies around spending and check signing. But nothing around what size check warrants two signatures ([Click here](#))

<b>E.</b>	Finance Committee Board Member Recruitment	FYI	Frank "Chip" Brown	5 m
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<b>VI.</b>	<b>Closing Items</b>			<b>12:47 PM</b>
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<b>A.</b>	Adjourn Meeting	Vote		
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# Coversheet

## Approve Minutes

**Section:** I. Opening Items  
**Item:** C. Approve Minutes  
**Purpose:** Approve Minutes  
**Submitted by:**  
**Related Material:** Minutes for Finance Committee Monthly on October 13, 2023



DRAFT



## Seaside School, Inc

# Minutes

## Finance Committee Monthly

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### Date and Time

Friday October 13, 2023 at 9:15 AM

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Founded in 1996

Serving Students in Grades 5 - 12

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topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

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### **Committee Members Present**

F. Brown (remote), L. Meadows (remote), T. Brooks (remote), T. Miller (remote), T. Peterson (remote)

### **Committee Members Absent**

A. Jordan, D. Lilienthal

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## **I. Opening Items**

### **A. Record Attendance**

### **B. Call the Meeting to Order**

F. Brown called a meeting of the Finance Committee of Seaside School, Inc to order on Friday Oct 13, 2023 at 9:15 AM.

### **C. Approve Minutes**

F. Brown made a motion to approve the minutes from Finance Committee Monthly on 09-15-23.

T. Miller seconded the motion.

The committee **VOTED** to approve the motion.

## **II. School Budget Updates**

### **A. September Budget Report**

Lily...

Highlights...

Want to make sure we are clear on our annual cash flow challenges that occur due to the variance of expenses vs the timeline the district will pay us on the new FTE.

Our goal is month to month provide possible amendments to the budget to get a clearer line.

Prior to ESSR, we typically needed a draw from the Foundation.

How much cash should be in an account that is used for short payments...they talked about 75K and then addressing in January to see if we need to make adjustments.

We discussed the VENMO account, the oversight and usage. Making a sweep from the Venmo accounts may reduce the need to draw from reserves. Want to identify a timeframe to sweep the funds and drop into the school's expense/operating account.

F. Brown made a motion to Approve financials.

T. Brooks seconded the motion.

The committee **VOTED** to approve the motion.

**III. High School Expansion Discussion**

**A. High School Financing**

Want to discuss the process, where we are with the potential borrowing number for the high school.

Shared the current reality 7% of revenue vs the possible 15-20% of revenue to pay

Right now we are at 7% for facilities. (\$446,000)

	15%
515 students \$7,339,780	\$1,100,967
592 students \$8,479,940	\$1,271,991
667 students \$9,506,084	\$1,425,912
712 students \$10,147,424	\$1,522,113

Want to be conscious of our growth plan (enrollment wise) impact on the school's academics and programming.

As a high performing charter we have some privileges around enrollment. If we drop below these criteria, the WSD would have more opportunity to deny enrollment.

Chip will work through data and pull together some projections around the decision.

**IV. 2022-2023 Audit Draft**

**A. Audit Submitted**

Just an FYI the school submitted the audit to the FDOE

**V. Finance Meeting Topics (2023-2024 Budget)**

**A. Stipends**

Shared the process for approving stipends.

**B. Instructional Planning Purchases**

No questions

**C. Contracts Approved By Leadership (in budget)**

No vote needed. But shared.

**VI. Fiscal Vitality Discussions**

**A. Long Term Budget Items**

**B. Internal Controls and Finance Policy Review**

Tabled to next meeting

**C. Additional Streams of Income**

Tabled to next meeting

**D. Finance Committee Board Member Recruitment**

We will work to recruit additional members who have specifically raised millions and has overseen significant projects (capital projects).

**VII. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:20 AM.

Respectfully Submitted,  
F. Brown

# Coversheet

## Updated Budget Report

**Section:** II. School Budget Updates  
**Item:** A. Updated Budget Report  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** SNS Oct 23 District Reports.pdf  
SSF Oct 23 District Reports.pdf  
SNS Oct 2023 Seaside Board Financial Pack.pdf  
SNS OPR Bank Statement Oct- 2023.pdf  
SNS INT Bank Statement Oct-2023.pdf  
SNS PF NET CHECKING Bank Statement Oct-2023.pdf  
SNS ATH Bank Statement Oct-2023.pdf

**The Seaside School, Inc. with MSID Number 1110**  
**Walton County, Florida**  
**Balance Sheet (Unaudited)**  
**October 31, 2023**

	Accounts	General Fund	Special Revenue Fund	Debt Service	Capital Outlay	Total Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	1110	226,171.93	142,350.22		131,353.08	\$ 499,875.23
Investments	1160	-	-		-	-
Grant receivables	1130	264,492.34	-		157,062.00	421,554.34
Other current assets	12XX	52,273.35	-		-	52,273.35
Deposits	1210	-	-		-	-
Due from other funds	1140	297,307.41	-		-	297,307.41
Other long-term assets	1400	-	-		-	-
<b>Total Assets</b>		<b>\$ 840,245.03</b>	<b>\$ 142,350.22</b>	<b>\$ -</b>	<b>\$ 288,415.08</b>	<b>\$ 1,271,010.33</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>Liabilities</b>						
Accounts payable	2120	139,412.62	16,595.38		14,000.00	\$ 170,008.00
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	50,836.78	-		-	50,836.78
Deferred revenue	2410	-	-		-	-
Notes/bonds payable	2180, 2250, 2310, 2320	-	-		-	-
Lease payable	2315	-	-		-	-
Other liabilities	21XX, 22XX, 23XX	-	-		-	-
Due to other funds	2210	-	130,468.41		166,839.00	297,307.41
<b>Total Liabilities</b>		<b>190,249.40</b>	<b>147,063.79</b>	<b>-</b>	<b>180,839.00</b>	<b>518,152.19</b>
<b>Fund Balance</b>						
Nonspendable	2710			-		-
Restricted	2720		(4,713.57)		107,576.08	102,862.51
Committed	2730					-
Assigned	2740					-
Unassigned	2750	649,995.63				649,995.63
<b>Total Fund Balance</b>		<b>649,995.63</b>	<b>(4,713.57)</b>	<b>-</b>	<b>107,576.08</b>	<b>752,858.14</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b>\$ 840,245.03</b>	<b>\$ 142,350.22</b>	<b>\$ -</b>	<b>\$ 288,415.08</b>	<b>\$ 1,271,010.33</b>

These reports are complete for the financial period stated above. At time of submission, reports are pending board review and approval. If any changes are made after board review and approval, amended reports will be sent.

The Seaside School, Inc. with MS  
Walton County, Flori  
Statement of Revenue, Expenditures, and Chang  
Month and Year-to-Date Ending C

FTE Projected 440  
FTE Actual 440

100% Percent of Projected

	Account Number	General Fund				Special Revenue			
		Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
<b>Revenues</b>									
<b>FEDERAL SOURCES</b>									
Federal direct	3100	-	-	-	%	-	-	-	%
Federal through state and local	3200	75,692.25	112,754.70	396,637.31	28%	-	-	-	%
<b>STATE SOURCES</b>									
FEFP	3310	381,167.75	1,524,671.00	4,609,713.00	33%	-	-	-	%
Capital outlay	3397	-	-	-	%	-	-	-	%
Class size reduction	3355	-	-	-	%	-	-	-	%
School recognition	3361	-	-	38,680.00	0%	-	-	-	%
Other state revenue	33XX	-	-	-	%	-	-	-	%
<b>LOCAL SOURCES</b>									
Interest	3430	-	-	-	%	-	-	-	%
Local capital improvement tax	3413	-	-	-	%	-	-	-	%
Other local revenue	34XX	64,565.00	118,521.68	434,000.00	27%	17,142.22	38,451.63	143,500.00	27%
<b>Total Revenues</b>		<b>521,425.00</b>	<b>1,755,947.38</b>	<b>5,479,030.31</b>	<b>89%</b>	<b>17,142.22</b>	<b>38,451.63</b>	<b>143,500.00</b>	<b>27%</b>
<b>Expenditures</b>									
<b>Current Expenditures</b>									
Instruction	5000	322,686.51	1,037,916.75	3,622,911.12	29%	-	-	-	%
Instructional support services	6000	37,726.57	127,127.77	430,405.73	30%	-	-	-	%
Board	7100	38,739.60	59,107.17	136,400.00	43%	-	-	-	%
General Administration	7200	4,253.65	17,014.60	51,056.96	33%	-	-	-	%
School administration	7300	70,997.53	283,225.90	897,329.67	32%	-	-	-	%
Facilities and acquisition	7400	-	-	-	%	-	-	-	%
Fiscal services	7500	7,916.67	31,666.69	95,000.00	33%	-	-	-	%
Food services	7600	-	-	-	%	-	-	-	%
Central services	7700	-	-	-	%	-	-	-	%
Pupil transportation services	7800	395.54	945.47	61,907.18	2%	-	-	-	%
Operation of plant	7900	26,477.08	165,863.30	366,383.14	45%	-	-	-	%
Maintenance of plant	8100	-	-	-	%	-	-	-	%
Administrative technology services	8200	-	-	-	%	-	-	-	%
Community services	9100	-	-	-	%	7,019.91	18,221.14	198,900.00	9%
Debt service	9200	-	-	-	%	-	-	-	%
<b>Total Expenditures</b>		<b>509,193.15</b>	<b>1,722,867.65</b>	<b>5,661,393.80</b>	<b>30%</b>	<b>7,019.91</b>	<b>18,221.14</b>	<b>198,900.00</b>	<b>9%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>12,231.85</b>	<b>33,079.73</b>	<b>(182,363.49)</b>	<b>-18%</b>	<b>10,122.31</b>	<b>20,230.49</b>	<b>(55,400.00)</b>	<b>-37%</b>
<b>Other Financing Sources (Uses)</b>									
Transfers in	3600	-	-	-		-	-	-	
Transfers out	9700	-	-	-		-	-	-	
<b>Total Other Financing Sources (Uses)</b>		<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Change in Fund Balances</b>		<b>12,231.85</b>	<b>33,079.73</b>	<b>(182,363.49)</b>	<b>-18%</b>	<b>10,122.31</b>	<b>20,230.49</b>	<b>(55,400.00)</b>	<b>-37%</b>
Fund balances, beginning		\$ 637,763.78	\$ 616,915.90	\$ 616,915.90	100%	\$ (14,835.88)	(24,944.06)	(24,944.06)	100%
Adjustments to beginning fund balance		-	-	-		-	-	-	
<b>Fund Balances, Beginning as Restated</b>		<b>637,763.78</b>	<b>616,915.90</b>	<b>616,915.90</b>	<b>100%</b>	<b>(14,835.88)</b>	<b>(24,944.06)</b>	<b>(24,944.06)</b>	<b>100%</b>
<b>Fund Balances, Ending</b>		<b>\$ 649,995.63</b>	<b>\$ 649,995.63</b>	<b>\$ 434,552.41</b>	<b>150%</b>	<b>\$ (4,713.57)</b>	<b>\$ (4,713.57)</b>	<b>\$ (80,344.06)</b>	<b>6%</b>

BUDGET PRESENTED AS DRAFT VERSION

ID Number 1110  
 ida  
 es in Fund Balance (Unaudited)  
 October 31, 2023

0

Debt Service				Capital Outlay				Total Governmental Funds			
Month/ Quarter	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
\$ -				-	-	-	%	\$ -	\$ -	\$ -	%
				-	-	-	%	75,692.25	112,754.70	396,637.31	28%
				-	-	-	%	381,167.75	1,524,671.00	4,609,713.00	33%
				18,333.33	73,333.32	217,520.00	34%	18,333.33	73,333.32	217,520.00	34%
				-	-	-	%	-	-	-	%
				-	-	-	%	-	-	38,680.00	0%
				-	-	-	%	-	-	-	%
				36,155.07	144,620.36	398,034.52	36%	36,155.07	144,620.36	398,034.52	36%
				-	-	-	%	-	-	-	%
				-	-	-	%	81,707.22	156,973.31	577,500.00	27%
-	-	-		<b>54,488.40</b>	<b>217,953.68</b>	<b>615,554.52</b>	<b>70%</b>	<b>593,055.62</b>	<b>2,012,352.69</b>	<b>6,238,084.83</b>	<b>159%</b>
				-	-	-	%	322,686.51	1,037,916.75	3,622,911.12	29%
				-	-	-	%	37,726.57	127,127.77	430,405.73	30%
				-	-	-	%	38,739.60	59,107.17	136,400.00	43%
				-	-	-	%	4,253.65	17,014.60	51,056.96	33%
				-	-	-	%	70,997.53	283,225.90	897,329.67	32%
				19,158.17	84,125.38	339,836.00	25%	19,158.17	84,125.38	339,836.00	25%
				-	-	-	%	7,916.67	31,666.69	-	%
				-	-	-	%	-	-	-	%
				-	-	-	%	-	-	-	%
				-	-	-	%	395.54	945.47	61,907.18	2%
				-	-	-	%	26,477.08	165,863.30	366,383.14	45%
				24,154.11	83,079.97	106,198.00	78%	24,154.11	83,079.97	106,198.00	78%
				-	-	-	%	-	-	-	%
				-	-	-	%	7,019.91	18,221.14	198,900.00	9%
				-	-	-	%	-	-	-	%
-	-	-		<b>43,312.28</b>	<b>167,205.35</b>	<b>446,034.00</b>	<b>37%</b>	<b>559,525.34</b>	<b>1,908,294.14</b>	<b>6,306,327.80</b>	<b>30%</b>
-	-	-		<b>11,176.12</b>	<b>50,748.33</b>	<b>169,520.52</b>	<b>30%</b>	<b>33,530.28</b>	<b>104,058.55</b>	<b>(68,242.97)</b>	
				-	-	-	%	-	-	-	%
				-	-	-	%	-	-	-	%
-	-	-		-	-	-	%	-	-	-	%
				11,176.12	50,748.33	169,520.52	30%	33,530.28	104,058.55	(68,242.97)	
				\$ 96,399.96	\$ 56,827.75	\$ 56,827.75	100%	719,327.86	648,799.59	648,799.59	100%
				-	-	-	%	-	-	-	%
-	-	-		96,399.96	56,827.75	56,827.75	100%	719,327.86	648,799.59	648,799.59	100%
\$ -	\$ -	\$ -	%	\$ 107,576.08	\$ 107,576.08	\$ 226,348.27	48%	\$ 752,858.14	\$ 752,858.14	\$ 580,556.62	



**The Seaside Foundation a Component Unit of The Seaside School, Inc**  
**Balance Sheet (Unaudited)**  
**October 31, 2023**

	Accounts	General Fund	Total Funds
<b>ASSETS</b>			
Cash and cash equivalents	1110	1,116,095.67	1,116,095.67
Investments	1160	1,163,023.65	1,163,023.65
Receivables	1130	14,000.00	14,000.00
Other current assets	12XX	2,168.08	2,168.08
Deposits	1210	-	-
Due from other funds	1140	-	-
Other long-term assets	1400	3,284,411.67	3,284,411.67
<b>Total Assets</b>		<b>\$ 5,579,699.07</b>	<b>\$ 5,579,699.07</b>
<b>LIABILITIES AND FUND BALANCE</b>			
Liabilities			
Accounts payable	2120	4,609.76	4,609.76
Salaries, benefits, and payroll taxes payable	2110, 2170, 2330	-	-
Deferred revenue	2410	-	-
Notes/bonds payable	2180, 2250, 2310, 2320	-	-
Lease payable	2315	-	-
Other liabilities	21XX, 22XX, 23XX	52,273.35	52,273.35
Due to other funds	2210	-	-
<b>Total Liabilities</b>		<b>56,883.11</b>	<b>56,883.11</b>
Fund Balance			
Nonspendable	2710	-	-
Restricted	2720	-	-
Committed	2730	-	-
Assigned	2740	5,214,646.48	5,214,646.48
Unassigned	2750	308,169.48	308,169.48
<b>Total Fund Balance</b>		<b>5,522,815.96</b>	<b>5,522,815.96</b>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b>\$ 5,579,699.07</b>	<b>\$ 5,579,699.07</b>

These reports are complete for the financial period stated above. At time of submission, reports are pending board review and approval. If any changes are made after board review and approval, amended reports will be sent.

**The Seaside Foundation a Component Unit of The Seaside School, Inc**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**Month and Year-to-Date Ending October 31, 2023**

	Account Number	General Fund				0			
		Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget	Month/ Quarter Actual	YTD Actual	Annual Budget	% of YTD Actual to Annual Budget
<b>Revenues</b>									
LOCAL SOURCES									
Investment/Interest	3430	3,627.56	207,654.80	-	%	3,627.56	207,654.80	-	
Contributions	3440	4,127.00	6,203.84	3,508,341.00	0%	4,127.00	6,203.84	3,508,341.00	0%
Rental Income	3425	14,000.00	56,000.00	168,000.00	33%	14,000.00	56,000.00	168,000.00	33%
Other	34XX	154,636.29	371,595.14	1,217,117.75	31%	154,636.29	371,595.14	1,217,117.75	
<b>Total Revenues</b>		176,390.85	641,453.78	4,893,458.75	0.34	176,390.85	641,453.78	4,893,458.75	13%
<b>Expenditures</b>									
Current Expenditures									
Component Unit Expenses	4000	112,822.52	333,284.30	1,332,097.40	25%	112,822.52	333,284.30	1,332,097.40	25%
<b>Total Expenditures</b>		112,822.52	333,284.30	1,332,097.40	25%	112,822.52	333,284.30	1,332,097.40	25%
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		63,568.33	308,169.48	3,561,361.34	9%	63,568.33	308,169.48	3,561,361.34	9%
<b>Other Financing Sources (Uses)</b>									
Transfers in	3600	-	-	-		-	-	-	
Transfers out	9700	-	-	-		-	-	-	
<b>Total Other Financing Sources (Uses)</b>		-	-	-		-	-	-	
<b>Net Change in Fund Balances</b>		63,568.33	308,169.48	3,561,361.34	9%	63,568.33	308,169.48	3,561,361.34	9%
Fund balances, beginning		\$ 5,459,247.63	5,214,646.48			\$5,459,247.63	\$5,214,646.48	\$0.00	
Adjustments to beginning fund balance		-	-	-		-	-	-	
<b>Fund Balances, Beginning as Restated</b>		\$5,459,247.63	5,214,646.48	-		5,459,247.63	5,214,646.48	-	
<b>Fund Balances, Ending</b>		\$ 5,522,815.96	\$ 5,522,815.96	\$ 3,561,361.34	155%	\$ 5,522,815.96	\$ 5,522,815.96	\$ 3,561,361.34	155%

These reports are complete for the financial period stated above. At time of submission, reports are pending board review and approval. If any changes are made after board review and approval, amended reports will be sent.

**The Seaside School, Inc**  
**Balance Sheet All Funds**  
**October 31, 2023**

	Operating	ESSER Special Revenue	Capital Outlay	Total
<b>Assets and Other Debits</b>				
Cash - Operating - Regions	211,804	-	-	211,804
Cash - Internal - Truist	119,069	-	-	119,069
Cash - Athletic - Regions	23,281	-	-	23,281
Cash - Money Market - Regions	-	-	131,352	131,352
Cash - Prepaid Visa	14,268	-	-	14,268
Petty Cash	100	-	-	100
Accounts Receivable - FEFP	149,443	-	-	149,443
Accounts Receivable - Other	-	115,049	157,062	272,112
Due from Foundation	52,273	-	-	52,273
Prepaid Expenses	-	-	-	-
Due from Other Funds	281,888	-	-	281,888
<b>Total Assets and Other Debits</b>	<u>852,127</u>	<u>115,049</u>	<u>288,415</u>	<u>1,255,591</u>
<b>Liabilities, Fund Equity, and Other Credits</b>				
<b>Liabilities:</b>				
Accrued Salaries	50,837	-	-	50,837
Accrued Payroll Liabilities - Insurance	-	-	-	-
Accounts Payable	156,008	-	14,000	170,008
Due to Other Funds	-	115,049	166,839	281,888
<b>Total Liabilities</b>	<u>206,845</u>	<u>115,049</u>	<u>180,839</u>	<u>502,733</u>
<b>Fund Equity and Other Credits</b>				
Fund Balance	591,972	-	56,828	648,800
Excess (Deficiency) of Revenues - YTD	53,311	-	50,748	104,059
<b>Total Fund Equity and Other Credits</b>	<u>645,283</u>	<u>-</u>	<u>107,576</u>	<u>752,858</u>
<b>Total Liabilities Fund Equity and Other Credits</b>	<u>852,127</u>	<u>115,049</u>	<u>288,415</u>	<u>1,255,591</u>

**Revenues, Expenses, & Excess or Deficiency / Budget vs. Actual  
Combined Summary  
Month and Year-to-Date Ending October 31, 2023**

**Revenues & Expenses**

	<b>Current Month</b>	<b>Year to Date</b>	<b>Annual Budget</b>	<b>Balance Remaining</b>	<b>% Remaining</b>
<b>Revenues</b>					
FEFP - Walton County School District	378,020	1,512,080	4,540,589	3,028,510	67%
FEFP - Restricted Capital Outlay	3,148	12,591	40,423	27,832	69%
Industry Certification Funding	-	-	18,700	18,700	100%
Advance Placement Funding	-	-	10,000	10,000	100%
School Recognition Funds	-	-	38,680	38,680	100%
Miscellaneous Revenue	3,940	8,600	-	(8,600)	-
Transfer Facility Lease	14,000	56,000	168,000	112,000	67%
Sponsor a Teacher	600	10,191	6,000	(4,191)	-70%
Charter School Capital Outlay	18,333	73,333	217,520	144,187	66%
District Local Capital Improvement	36,155	144,620	398,034	253,414	64%
ESSER III	75,692	112,755	396,637	283,883	72%
School Lunch Revenue MS	1,416	11,135	14,500	3,365	23%
School Lunch Revenue HS	721	1,864	1,000	(864)	-86%
School Field Trips MS	-	530	7,000	6,470	92%
8th Grade Field Trip MS	6,750	12,495	15,000	2,505	17%
School Field Trips (City/Senior) HS	-	-	13,000	13,000	100%
Athletics General	8,105	10,637	69,000	58,363	85%
Parent Teacher Gift Collection MS	-	-	7,500	7,500	100%
Parent Teacher Gift Collection HS	-	-	3,000	3,000	100%
Yearbook Revenue MS	-	250	500	250	50%
Yearbook Revenue HS	70	140	500	360	72%
Student Activities MS	-	126	1,500	1,374	92%
Student Activities HS	80	1,275	11,000	9,725	88%
Transfer from Foundation	-	-	260,000	260,000	100%
Interest and Dividend Income	0	1	-	(1)	-

<b>Total Revenues</b>	<b>593,056</b>	<b>2,012,353</b>	<b>6,238,083</b>	<b>4,225,732</b>	<b>68%</b>
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**Expenses**

5100 - Instruction	231,340	932,631	3,027,407	2,094,777	69%
5200 - Exceptional Instruction	7,992	24,226	90,719	66,493	73%
6100 - Student Personnel Services	28,295	97,146	324,606	227,460	70%
6300 - Curriculum Development	-	436	14,880	14,444	97%
6400 - Instructional Staff Training Services	-	575	20,000	19,425	97%
6500 - Instructional-Related Technology	711	20,251	70,920	50,669	71%
7100 - Board Administration	38,740	59,107	136,400	77,293	57%
7200 - General Administration	4,254	17,015	51,057	34,042	67%
7300 - School Administration	70,998	283,226	897,330	614,104	68%
7500 - Fiscal Services	7,917	31,667	95,000	63,333	67%
7800 - Student Transportation Services	396	945	61,907	60,962	98%
7900 - Operation of Plant	3,502	142,888	260,185	117,296	45%
F360 - Capital Outlay	43,312	167,205	446,034	278,829	63%
F435 - ESSER II	115,049	112,755	396,637	283,883	72%
9100 - Community Services	7,020	18,221	198,900	180,679	91%
Buyback	-	-	20,273	20,273	100%

<b>Total Expenses</b>	<b>559,525</b>	<b>1,908,294</b>	<b>6,112,255</b>	<b>4,203,961</b>	<b>69%</b>
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<b>Excess (Deficiency) Revenues Over Expenses</b>	<b>33,530</b>	<b>104,059</b>	<b>125,829</b>		
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**Seaside Neighborhood School  
Bank Reconciliation for the Month Ending,**

10/31/23

**OUTSTANDING CHECKS:**

<b>Date</b>	<b>Check Number</b>	<b>Vendor Name</b>	<b>Amount</b>	<b>180 days old?</b>
9/29/2023	55153	VOLPE, NICHOLAS	300.00	NO
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
				YES
			<u>\$ 300.00</u>	YES



Seagrove Beach  
2587 S County Highway 395  
Santa Rosa Beach, FL 32459

SEASIDE SCHOOL INC  
OPERATING ACCOUNT  
PO BOX 4610  
SANTA ROSA BEACH FL 32459-4610

**ACCOUNT # 0044955227**

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**PUBLIC FUNDS NET INTEREST CHECKING**

September 30, 2023 through October 31, 2023

**SUMMARY**

<b>Beginning Balance</b>	<b>\$331,662.47</b>	Minimum Balance	\$212,104
Deposits & Credits	\$361,314.33 +		
Withdrawals	\$477,681.29 -		
Fees	\$67.45 -		
Automatic Transfers	\$0.00 +		
Checks	\$3,124.04 -		
<b>Ending Balance</b>	<b>\$212,104.02</b>		

**DEPOSITS & CREDITS**

10/04	Walton County SC Ap Inv Seaside Neighb	20,221.00
10/10	Walton County SC Ap Inv Seaside Neighb	337,153.33
10/12	1st Day School S Corp Pay Seaside Nei 25672	940.00
10/18	Walton County SC Ap Inv Seaside Neighb	3,000.00
	<b>Total Deposits &amp; Credits</b>	<b>\$361,314.33</b>

**WITHDRAWALS**

10/02	Fla Dept Revenue Crc Seaside School 63345002	37,638.10
10/03	Bill.Com Payables The Seaside SC 025hqravyn8zqe	7,916.67
10/03	King & Walker, C Sale Seaside School	13,000.00
10/04	Bill.Com Payables The Seaside SC 025kabehnjnazh1	6,406.53
10/05	Netchex Collection Seaside School 593282809	44.30
10/05	Netchex Collection Seaside School 593282809	258.70
10/06	Achma Visb Bill Pymnt Seaside Neighb 9749779	676.32
10/06	Bill.Com Payables The Seaside SC 025pkcrwylnf1qh	2,936.14
10/06	Bill.Com Payables The Seaside SC 025dqdfmsengrf3	555.00
10/06	Bill.Com Payables The Seaside SC 025cjhzmzigngrf1	615.00
10/06	Bill.Com Payables The Seaside SC 025ezqmtaqnrgf2	1,980.38
10/06	Bill.Com Payables The Seaside SC 025zylizehngfr4	3,825.00
10/06	Bill.Com Payables The Seaside SC 025sptxlqjngrf5	12,840.00
10/10	Bluecrossflorida Premium Seaside Neighb	12,780.34
10/10	Bill.Com Payables The Seaside SC 025kbgjudunh8v2	15,362.43
10/10	Bluecrossflorida Premium Seaside Neighb	19,698.00
10/13	Bill.Com Payables The Seaside SC 025wunkfubnojpl	19,371.62
10/13	Bill.Com Payables The Seaside SC 025ttxgagjnq8m9	8.48
10/17	Bill.Com Payables The Seaside SC 025hwuyggvnsx57	3,056.21



**Thank You For Banking With Regions!**

2023 Regions Bank Member FDIC. All loans subject to credit approval.

Powered by BoardOnTrack



Seagrove Beach  
2587 S County Highway 395  
Santa Rosa Beach, FL 32459

SEASIDE SCHOOL INC  
OPERATING ACCOUNT  
PO BOX 4610  
SANTA ROSA BEACH FL 32459-4610

**ACCOUNT # 0044955227**

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**WITHDRAWALS (CONTINUED)**

10/20	Bill.Com	Payables The Seaside SC 025uarvcqknyjlc	59,383.72
10/25	Businessfirst IN	E-Check Seaside School Bfic05212023102	871.23
10/25	Bill.Com	Payables The Seaside SC 025swezjcro4jac	3,247.70
10/26	Netchex	Collection Seaside School 593282809	635.24
10/26	AFLAC	Insurance Seaside Neighb Vh202639086	673.36
10/26	Bill.Com	Payables The Seaside SC 025ainmdcko6f8u	21,088.67
10/26	Netchex	Collection Seaside School 593282809	56,152.27
10/26	Netchex	Collection Seaside School 593282809	175,711.17
10/30	American Funds	Investment Seaside School lrk112541231024	948.71
<b>Total Withdrawals</b>			<b>\$477,681.29</b>

**FEES**

10/10	Analysis Charge	09-23	67.45
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**CHECKS**

Date	Check No.	Amount
10/26	55197	3,124.04

**DAILY BALANCE SUMMARY**

Date	Balance	Date	Balance	Date	Balance
10/02	294,024.37	10/10	552,436.44	10/20	474,556.41
10/03	273,107.70	10/12	553,376.44	10/25	470,437.48
10/04	286,922.17	10/13	533,996.34	10/26	213,052.73
10/05	286,619.17	10/17	530,940.13	10/30	212,104.02
10/06	263,191.33	10/18	533,940.13		

**You may request account disclosures containing terms, fees, and rate information (if applicable) for your account by contacting any Regions office.**





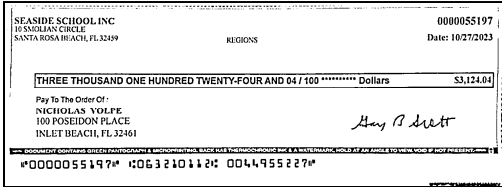
Seagrove Beach  
2587 S County Highway 395  
Santa Rosa Beach, FL 32459

SEASIDE SCHOOL INC  
OPERATING ACCOUNT  
PO BOX 4610  
SANTA ROSA BEACH FL 32459-4610

**ACCOUNT #**

**0044955227**

Cycle 092  
Enclosures 26  
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3 of 4



**Check# 55197      10/26/2023      \$3124.04**

### Easy Steps to Balance Your Account

Checking Account

1.	Write here the amount shown on statement for <b>ENDING BALANCE</b>	\$
2.	Enter any deposits which have not been credited on this statement.	\$ +
3.	Total lines 1 & 2	\$ =
4.	Enter total from 4a (column on right side of page)	\$ -
5.	Subtract line 4 from line 3. This should be your checkbook balance.	\$ =

4a List any checks, payments, transfers or other withdrawals from your account that are not on this statement.

Check No.	Amount
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
<b>Total Enter in Line 4 at Left</b>	

The law requires you to use "reasonable care and promptness" in examining your bank statement and any checks sent with it and to report to the Bank an unauthorized signature (i.e., a forgery), any alteration of a check, or any unauthorized endorsement. You must report any forged signatures, alterations or forged endorsements to the Bank within the time periods specified under the Deposit Agreement. If you do not do this, the Bank will not be liable to you for the losses or claims arising from the forged signatures, forged endorsements or alterations. Please see the Deposit Agreement for further explanation of your responsibilities with regard to your statement and checks. A copy of our current Deposit Agreement may be requested at any of our branch locations.

Summary of Our Error Resolution Procedures  
 In Case of Errors or Questions About Your Electronic Transfers  
 Telephone us toll-free at 1-800-734-4667  
 or write us at  
 Regions Electronic Funds Transfer Services  
 Post Office Box 413  
 Birmingham, Alabama 35201

Please contact Regions as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on your statement. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us verbally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will determine whether an error occurred within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or question (ninety (90) days for POS transactions or for transfers initiated outside of the United States). If we decide to do this, we will credit your account within ten (10) business days for the amount you think is in error. If, after the investigation, we determine that no bank error occurred, we will debit your account to the extent previously credited. If we ask you to put your complaint in writing and we do not receive it within ten (10) business days, we may not credit your account.

New Accounts- If an alleged error occurred within thirty (30) days after your first deposit to your account was made, we may have up to ninety (90) days to investigate your complaint, provided we credit your account within twenty (20) business days for the amount you think is in error.

If we decide there was no error, we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

FOR QUESTIONS CONCERNING THIS STATEMENT OR FOR VERIFICATION OF A PREAUTHORIZED DEPOSIT, PLEASE CALL 1-800-REGIONS (734-4667) OR VISIT YOUR NEAREST REGIONS LOCATION.

ADJ - Adjustment      RI - Return Item      CR - Credit      SC - Service Charge      OD - Overdrawn  
 EB - Electronic Banking      NSF - Nonsufficient Funds      APY - Annual Percentage Yield      FWT - Federal Withholding Tax      \*Break in Number Sequence

You can make a deposit at the branch during business hours or at a Regions Deposit-Smart ATM, and you can also make a transfer or deposit through Regions Online Banking or Mobile Banking. To make a deposit to an overdrawn account 24 hours a day, please visit <https://selfservice.regions.com>.

Regions

**SNS**

Seaside Neighborhood School- Operating

Account: 5227

Date	Check Num Trans Type	Batch Number	Vendor	Description	Split Amount	Deposit	Payment	Balance	Status
9/29/2023	PEFT	SNS-24-PR-SEPT		Florida Retirement System	September 2023 Contributions Confirmation # 232720706464		37,638.10	293,724.37	Cleared
10/2/2023	PEFT	SNS-24-OPR-OCT.pdf	<a href="#">View</a>	King & Walker, CPA's	Inv# 4660		13,000.00	280,724.37	Cleared
10/3/2023	PEFT	SNS-24-030.pdf	<a href="#">View</a>	<b>Bill.com</b>			7,916.67	272,807.70	Cleared
10/3/2023	PEFT	SNS-24-030.pdf		School Financial Services	Inv# 2023-2024 4	7,916.67	-	272,807.70	SPLIT
10/4/2023	Deposit		<a href="#">DepView</a>	Walton County		20,221.00		293,028.70	Cleared
10/4/2023	PEFT	SNS-24-031.pdf	<a href="#">View</a>	<b>Bill.com</b>	2,784.53		6,406.53	286,622.17	Cleared
10/4/2023	PEFT	SNS-24-031.pdf		Pex Card Reimbursement	Inv# DWPEX10.3.23	1,001.09	-	286,622.17	SPLIT
10/4/2023	PEFT	SNS-24-031.pdf		Pex Card Reimbursement	Inv# PPPEX10.3.23	1,783.44	-	286,622.17	SPLIT
10/4/2023	PEFT	SNS-24-032.pdf	<a href="#">View</a>	<b>Bill.com</b>	3,622.00		-	286,622.17	Cleared
10/4/2023	PEFT	SNS-24-032.pdf		Write Score	Inv# INV-09158-N5L3F-A	3,622.00	-	286,622.17	SPLIT
10/4/2023	PEFT	SNS-24-OPR-OCT.pdf	<a href="#">View</a>	Verizon Wireless	Inv# 9945530627		676.32	285,945.85	Cleared
10/5/2023	PEFT	SNS-24-PR-OCT.pdf		<b>Netchex</b>	<b>10.6.2023 Payroll</b>		258.70	285,687.15	Cleared
10/5/2023	PEFT	SNS-24-PR-OCT.pdf		<b>NetChex Tax Liability</b>	<b>941 &amp; RT6 10.6.2023</b>		44.30	285,642.85	Cleared
10/6/2023	PEFT	SNS-24-033.pdf	<a href="#">View</a>	Bill.com			2,936.14	282,706.71	Cleared
10/6/2023	PEFT	SNS-24-033.pdf		Pex Card Reimbursement	Inv# RMPEX10.5.23	1,500.00	-	282,706.71	SPLIT
10/6/2023	PEFT	SNS-24-033.pdf		Pex Card Reimbursement	Inv# SGPEX10.5.23	111.18	-	282,706.71	SPLIT
10/6/2023	PEFT	SNS-24-033.pdf		Pex Card Reimbursement	Inv# PPPEX10.5.23	399.93	-	282,706.71	SPLIT
10/6/2023	PEFT	SNS-24-033.pdf		Pex Card Reimbursement	Inv# KMPEX10.5.23	925.03	-	282,706.71	SPLIT
10/6/2023	PEFT	SNS-24-OPR-OCT.pdf	<a href="#">View</a>	Blue Cross Blue Shield	Inv# 76673829		12,780.34	269,926.37	Cleared
10/6/2023	PEFT	SNS-24-OPR-OCT.pdf	<a href="#">View</a>	Blue Cross Blue Shield	Inv# 76673828		19,698.00	250,228.37	Cleared
10/9/2023	PEFT	SNS-24-034.pdf	<a href="#">View</a>	<b>Bill.com</b>	35177.81		15,362.43	234,865.94	Cleared
10/9/2023	PEFT	SNS-24-034.pdf		Annette Railey	Inv# ARREIMB10.5.23	233.23	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Centurylink	Inv# 9.22.23 312080297	190.88	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Copy System Business Center, Inc.	Inv# 2008	2,131.00	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Copy System Business Center, Inc.	Inv# 1986	224.00	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Enterprise Janitorial & Paper	Inv# 077539A	300.16	-	234,865.94	SPLIT

Regions

**SNS**

**Seaside Neighborhood School- Operating**

**Account: 5227**

Date	Check Num Trans Type	Batch Number	Vendor	Description	Split Amount	Deposit	Payment	Balance	Status
10/9/2023	PEFT	SNS-24-034.pdf		Great American Financial Services	Inv# 34934002	129.63	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Johnny on the Spot	Inv# 141544	120.00	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Johnny on the Spot	Inv# 141545	120.00	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Joy Robbins	Inv# JRREIMB 10.5.23	58.26	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Parker Gene Creatvie, LLC	Inv# 000023-R-0004	5,500.00	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Regional Utilities of Walton County	Inv# 9.16.23 019-0759-01	63.22	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Regional Utilities of Walton County	Inv# 9.20.23 23019-0807-02	12.09	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Regional Utilities of Walton County	Inv# 9.20.23 019-08001-04	12.09	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Regional Utilities of Walton County	Inv# 9.20.23 019-0804-02	12.09	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Regional Utilities of Walton County	Inv# 9.16.23 019-0762-01	12.09	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Regional Utilities of Walton County	Inv# 9.16.23 019-0798-04	63.22	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Regional Utilities of Walton County	Inv# 9.16.23 019-0840-01	69.70	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Robyn Wallace	Inv# RWREIMB10.2.23	74.02	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		SNH Technologies	Inv# 1035	305.00	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Teddy Bataral DBA: Tecaba Group, LLC	Inv# 2650	4,360.00	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Universal's Endless Summer	Inv# 2023-0142446	1,371.75	-	234,865.94	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf	<a href="#">View</a>	<b>Bill.com</b>	3,150.38		1,980.38	232,885.56	Cleared
10/9/2023	PEFT	SNS-24-034.pdf		Ring Central	Inv# CD_000671863	1,674.22	-	232,885.56	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf		Ring Central	Inv# CD_000664824	306.16	-	232,885.56	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf	<a href="#">View</a>	<b>Bill.com</b>			555.00	232,330.56	Cleared
10/9/2023	PEFT	SNS-24-034.pdf		Uniti Fiber	Inv# 413743	555.00	-	232,330.56	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf	<a href="#">View</a>	<b>Bill.com</b>			615.00	231,715.56	Cleared
10/9/2023	PEFT	SNS-24-034.pdf		Uniti Fiber	Inv# 413746	615.00	-	231,715.56	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf	<a href="#">View</a>	<b>Bill.com</b>	12,840.00		12,840.00	218,875.56	Cleared
10/9/2023	PEFT	SNS-24-034.pdf		Mobile Modular Management	Inv# 2459632-A	12,840.00	-	218,875.56	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf	<a href="#">View</a>	<b>Bill.com</b>	3,825.00		3,825.00	215,050.56	Cleared

Regions

**SNS**

**Seaside Neighborhood School- Operating**

**Account: 5227**

Date	Check Num Trans Type	Batch Number	Vendor	Description	Split Amount	Deposit	Payment	Balance	Status
10/9/2023	PEFT	SNS-24-034.pdf	Ron Clark Academy	Inv# LA1007-04032023-4633	575.00		-	215,050.56	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf	Ron Clark Academy	Inv# LA1007-04032023-4632	2,675.00		-	215,050.56	SPLIT
10/9/2023	PEFT	SNS-24-034.pdf	Ron Clark Academy	Inv# LA1007-04032023-4634	575.00		-	215,050.56	SPLIT
10/10/2023	Deposit	<a href="#">DepView</a>	Walton County			337,153.33		552,203.89	Cleared
10/10/2023	Bank Fee	<a href="#">View</a>	Analysis Fee				67.45	552,136.44	Cleared
10/12/2023	Deposit	<a href="#">DepView</a>	1st Day School			940.00		553,076.44	Cleared
10/13/2023	PEFT	SNS-24-035.pdf	<b>Bill.com</b>				19,371.62	533,704.82	Cleared
10/13/2023	PEFT	SNS-24-035.pdf	Franks2 Cash & Carry	Inv# 2310-071987	44.91		-	533,704.82	SPLIT
10/13/2023	PEFT	SNS-24-035.pdf	Chelco	Inv# 10.23 31004105	302.47		-	533,704.82	SPLIT
10/13/2023	PEFT	SNS-24-035.pdf	Enterprise Janitorial & Paper	Inv# 077539B	83.85		-	533,704.82	SPLIT
10/13/2023	PEFT	SNS-24-035.pdf	Franks2 Cash & Carry	Inv# 2310-072150	18.97		-	533,704.82	SPLIT
10/13/2023	PEFT	SNS-24-035.pdf	Joy Robbins	Inv# 10/09/23REIMB	35.63		-	533,704.82	SPLIT
10/13/2023	PEFT	SNS-24-035.pdf	Tripp Scott, P.A.	Inv# 10	1,777.00		-	533,704.82	SPLIT
10/13/2023	PEFT	SNS-24-035.pdf	Randy Moore	Inv# RMREIMB10.23	109.71		-	533,704.82	SPLIT
10/13/2023	PEFT	SNS-24-035.pdf	College Board	Inv# EA207426	12,001.08		-	533,704.82	SPLIT
10/13/2023	PEFT	SNS-24-035.pdf	SNH Technologies	Inv# 1045	4,998.00		-	533,704.82	SPLIT
10/16/2023	PEFT	SNS-24-036.pdf	<b>Bill.com</b>				8.48	533,696.34	Cleared
10/16/2023	PEFT	SNS-24-036.pdf	Dex Imaging	Inv# AR10164365	8.48		-	533,696.34	SPLIT
10/17/2023	PEFT	SNS-24-037.pdf	<b>Bill.com</b>				3,056.21	530,640.13	Cleared
10/17/2023	PEFT	SNS-24-037.pdf	Pex Card Reimbursement	Inv# PPPEX10.16.23	1,498.79		-	530,640.13	SPLIT
10/17/2023	PEFT	SNS-24-037.pdf	Pex Card Reimbursement	Inv# KMPEX10.16.23	1,557.42		-	530,640.13	SPLIT
10/18/2023	Deposit	<a href="#">DepView</a>	Walton County School District			3,000.00		533,640.13	Cleared
10/19/2023	PEFT	SNS-24-038.pdf	<b>Bill.com</b>				59,383.72	474,256.41	Cleared
10/19/2023	PEFT	SNS-24-038.pdf	Enterprise Janitorial & Paper	Inv# 078101A	413.05		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	Franks2 Cash & Carry	Inv# 2310-077015	28.97		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	Franks2 Cash & Carry	Inv# 2310-077078	5.99		-	474,256.41	SPLIT

Regions

**SNS**

**Seaside Neighborhood School- Operating**

**Account: 5227**

Date	Check Num Trans Type	Batch Number	Vendor	Description	Split Amount	Deposit	Payment	Balance	Status
10/19/2023	PEFT	SNS-24-038.pdf	Serena Richard	Inv# SREIMB10.19.23	45.22		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	Yesis Professional Cleaners, LLC	Inv# INV052854	300.00		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	Frontline Insurance	Inv# 1003017701	3,508.65		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	MetroPower	Inv# CD42127238	5,706.11		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	SMS Tech Solutions, LLC	Inv# 1910155	34,188.70		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	Advanced Fire Protection, Inc.	Inv# 9754	240.00		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	Mills Heating & Air	Inv# 17029	8,380.00		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	Robyn Wallace	Inv# RWREIMB10.19.23	22.65		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	SNH Technologies	Inv# 1043	305.00		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	Chelco	Inv# 10.23.23 202094405	400.06		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	Chelco	Inv# 10.23.23 202066049	374.55		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	Chelco	Inv# 10.23.23 9000056002	390.88		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	Chelco	Inv# 10.23.23 9000072534	185.16		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	Cengage Learning	Inv# 81724659	1,400.00		-	474,256.41	SPLIT
10/19/2023	PEFT	SNS-24-038.pdf	Guardian	Inv# 10.1.23 553450	3,488.73		-	474,256.41	SPLIT
10/24/2023	PEFT	SNS-24-OPR-OCT.pdf	<a href="#">View</a> Aflac	Inv# 639086			673.36	473,583.05	Cleared
10/24/2023	PEFT	SNS-24-OPR-OCT.pdf	<a href="#">View</a> American Funds	Inv# 6139516			948.71	472,634.34	Cleared
10/24/2023	PEFT	SNS-24-OPR-OCT.pdf	<a href="#">View</a> Business First	Inv# 312309889			871.23	471,763.11	Cleared
10/25/2023	PEFT	SNS-24-039.pdf	<a href="#">View</a> <b>Bill.com</b>				3,247.70	468,515.41	Cleared
10/25/2023	PEFT	SNS-24-039.pdf	School Financial Services	Inv# PPPEX10.24.23	3,247.70		-	468,515.41	SPLIT
10/26/2023	PEFT	SNS-24-040.pdf	<a href="#">View</a> <b>Bill.com</b>				21,088.67	447,426.74	Cleared
10/26/2023	PEFT	SNS-24-040.pdf	Franks2 Cash & Carry	Inv# 2310-082354	91.95		-	447,426.74	SPLIT
10/26/2023	PEFT	SNS-24-040.pdf	North Florida Panhandle Officials Association	Inv# 104	725.00		-	447,426.74	SPLIT
10/26/2023	PEFT	SNS-24-040.pdf	Guardian	Inv# 11.1.23 553450	3,204.55		-	447,426.74	SPLIT
10/26/2023	PEFT	SNS-24-040.pdf	Copy System Business Center, Inc.	Inv# 2111	760.50		-	447,426.74	SPLIT
10/26/2023	PEFT	SNS-24-040.pdf	Board on Track	Inv# 2023-23532	11,995.00		-	447,426.74	SPLIT

Regions **SNS** **Seaside Neighborhood School- Operating** **Account: 5227**

Date	Check Num Trans Type	Batch Number	Vendor	Description	Split Amount	Deposit	Payment	Balance	Status
10/26/2023	PEFT	SNS-24-040.pdf	Easy Software	Inv# 5127609000021412021	4,311.67		-	447,426.74	SPLIT
10/26/2023	PEFT		<b>Netchex</b>	<b>10.27.2023 Payroll</b>			175,711.17	271,715.57	Cleared
10/26/2023	55197		VOLPE,NICHOLAS	10.27.2023			3,124.04	268,591.53	Cleared
10/26/2023	55208		Pennsylvania Child Support Disbursement Unit	October ACH Support Payment - Ward			635.24	267,956.29	Cleared
10/26/2023	PEFT		<b>NetChex Tax Liability</b>	<b>941 &amp; RT6 10.27.2023</b>			56,152.27	211,804.02	Cleared

**Seaside Neighborhood School  
Bank Reconciliation for the Month Ending, 10/31/23**

<b>Bank Name:</b>	Suntrust	
<b>Account #:</b>	1000047243026	
<b>Type of Account:</b>	Internal	SNS INT Bank Statement Oct-2023

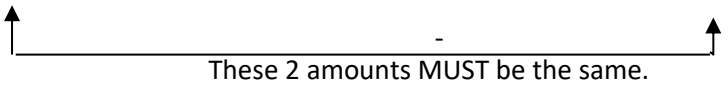
<b>GL Account Balance</b>	119,069.03
Add:	
Deposits in Transit	-
Interest	-
Void Checks	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
Subtotal	\$ 119,069.03

Subtract:	
Bank charges	-
Manual checks	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-

<b>Balance per Bank Statement</b>	\$119,634.85
Add:	
Deposits in Transit	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
TOTAL	\$119,634.85

Subtract:	
Outstanding Checks	(565.82)
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-

<b>Adjusted General Ledger Balance</b>	<u>\$ 119,069.03</u>	<b>Adjusted Bank Balance</b>	<u>\$119,069.03</u>
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Prepared By: TW  
 Reviewed By: LM







870-04-01-00 20703 7 C 001 30 S 55 004  
 THE SEASIDE SCHOOL INC  
 INTERNAL OPERATING ACCT  
 PO BOX 4610  
 SANTA ROSA BEACH FL 32459-4610

# Your account statement

For 10/31/2023

## Contact us



Truist.com



(844) 4TRUIST or  
 (844) 487-8478

### ■ TRUIST DYNAMIC BUSINESS CHECKING 1000047243026

#### Account summary

Your previous balance as of 09/29/2023	\$114,486.63
Checks	- 3,114.78
Other withdrawals, debits and service charges	- 0.00
Deposits, credits and interest	+ 8,263.00
Your new balance as of 10/31/2023	= \$119,634.85

#### Checks

DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)	DATE	CHECK #	AMOUNT(\$)
10/02	6353	706.97	10/23	6356	499.69	10/13	* 8051	140.00
10/16	6354	349.78	10/19	6357	17.10	10/25	8052	1,092.00
10/19	6355	309.24						

\* indicates a skip in sequential check numbers above this item

Total checks = \$3,114.78

#### Deposits, credits and interest

DATE	DESCRIPTION	AMOUNT(\$)
10/25	CASHOUT VENMO 2669 PATRICIA PETERSON	1,471.00
10/25	CASHOUT VENMO 1303 MARIANNE LANCE	3,000.00
10/25	CASHOUT VENMO 8058 MARIANNE LANCE	3,792.00
Total deposits, credits and interest		= \$8,263.00

### Pricing Change Notification

Effective September 18, 2023, Truist will no longer consider reinitiated or represented items against your account as a separate "item" for purposes of the overdraft/ returned item fee even if represented multiple times.

Effective November 01, 2023, Truist will no longer charge an Overdraft Protection Transfer Fee when the funds are transferred from another Truist business deposit account through the automated overdraft protection process.

Effective November 20, 2023, Truist will no longer charge a Negative Account Balance Fee when your account balance remains overdrawn for seven consecutive calendar days.

Effective November 20, 2023, Truist will waive Overdraft / Returned Item fees on items that are less than \$5.00 and Truist will limit total Overdraft / Returned Item fees to three (3) per day.

Important: Fee Changes. Truist has completed an annual review of additional banking fees and services. As of January 1, 2024, fees will change for select deposit, treasury solutions and digital products. Additional detail will be available in your next statement.

The most current version of the Business Deposit Accounts Fee schedule can be obtained at any Truist branch or online at [www.truist.com/business-fee-schedule](http://www.truist.com/business-fee-schedule). If you have any questions about this change, contact your local Truist branch, your relationship manager, or call 844-4TRUIST (844-487-8478).



## Questions, comments or errors?

For general questions/comments or to report errors about your statement or account, please call us at 1-844-4TRUIST (1-844-487-8478) 24 hours a day, 7 days a week. Truist Contact Center teammates are available to assist you from 8am 8pm EST Monday-Friday and 8am 5pm EST on Saturday. You may also contact your local Truist branch. To locate a Truist branch in your area, please visit [Truist.com](https://www.truist.com).

### Electronic fund transfers (For Consumer Accounts Only. Commercial Accounts refer to the Commercial Bank Services Agreement.)

Services such as Bill Payments and Zelle® are subject to the terms and conditions governing those services, which may not provide an error resolution process in all cases. Please refer to the terms and conditions for those services.

In case of errors or questions about your electronic fund transfers, if you think your statement or receipt is wrong or if you need more information about a transfer on the statement or receipt, IMMEDIATELY call 1-844-487-8478 or write to:

Fraud Management  
P.O. Box 1014  
Charlotte, NC 28201

Tell us as soon as you can, if you think your statement or receipt is wrong, or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- Tell us your name and deposit account number (if any)
- Describe the error or transfer you are unsure of, and explain as clearly as you can why you believe it is an error or why you need more information
- Tell us the dollar amount of the suspected error

If you tell us orally, we may require that you also send us your complaint or question in writing within ten (10) business days. We will tell you the results of our investigation within ten (10) business days after we hear from you, and we will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or questions for ATM transactions made within the United States and up to ninety (90) days for new accounts, foreign initiated transactions and point-of-sale transactions. If we decide to do this, we will re-credit your account within ten (10) business days for the amount you think is in error, minus a maximum of \$50. If we ask you to put your complaint in writing, and we do not receive it within ten (10) business days, we may not re-credit your account and you will not have use of the money during the time it takes us to complete our investigation.

Tell us AT ONCE if you believe your access device has been lost or stolen, or someone may have electronically transferred money from your account without your permission, or someone has used information from a check to conduct an unauthorized electronic fund transfer. If you tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, you can lose no more than \$50 if someone makes electronic transfers without your permission.

If you do NOT tell us within two (2) business days after you learn of the loss or theft of your access device or the unauthorized transaction, and we can prove we could

have stopped someone from making electronic transfers without your permission if you had told us, you could lose as much as \$500. Also, if your periodic statement shows transfers you did not make, tell us at once. If you do not tell us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost after sixty (60) days if we can prove we could have stopped someone from taking the money if you had told us in time.

### Important information about your Truist Ready Now Credit Line Account

Once advances are made from your Truist Ready Now Credit Line Account, an INTEREST CHARGE will automatically be imposed on the account's outstanding "Average daily balance." The INTEREST CHARGE is calculated by applying the "Daily periodic rate" to the "Average daily balance" of your account (including current transactions) and multiplying this figure by the number of days in the billing cycle. To get the "Average daily balance," we take the beginning account balance each day, add any new advances or debits, and subtract any payments or credits and the last unpaid INTEREST CHARGE. This gives us the daily balance. Then we add all of the daily balances for the billing cycle and divide the total by the number of days in the billing cycle. This gives us the "Average daily balance."

### Billing Rights Summary

#### In case of errors or questions about your Truist Ready Now Credit Line statement

If you think your statement is incorrect, or if you need more information about a Truist Ready Now Credit Line transaction on your statement, please call 1-844-4TRUIST or visit your local Truist branch. To dispute a payment, please write to us on a separate sheet of paper at the following address:

Card and Direct to Consumer Lending  
PO Box 200  
Wilson NC 27894-0200

We must hear from you no later than sixty (60) days after we sent you the FIRST statement on which the error or problem appeared. You may telephone us, but doing so will not preserve your rights. In your letter, please provide the following information:

- Your name and account number
- Describe the error or transfer you are unsure about, and explain in detail why you believe this is an error or why you need more information
- The dollar amount of the suspected error

During our investigation process, you are not responsible for paying any amount in question; you are, however, obligated to pay the items on your statement that are not in question. While we investigate your question, we cannot report you as delinquent or take any action to collect the amount in question.

### Mail-in deposits

If you wish to mail a deposit, please send a deposit ticket and check to your local Truist branch. Visit [Truist.com](https://www.truist.com) to locate the Truist branch closest to you. Please do not send cash.

### Change of address

If you need to change your address, please visit your local Truist branch or call Truist Contact Center at 1-844-4TRUIST (1-844-487-8478).

How to Reconcile Your Account		Outstanding Checks and Other Debits (Section A)			
		Date/Check #	Amount	Date/Check #	Amount
1.	List the new balance of your account from your latest statement here:				
2.	Record any outstanding debits (checks, check card purchases, ATM withdrawals, electronic transactions, etc.) in section A. Record the transaction date, the check number or type of debit and the debit amount. Add up all of the debits, and enter the sum here:				
3.	Subtract the amount in Line 2 above from the amount in Line 1 above and enter the total here:				
4.	Record any outstanding credits in section B. Record the transaction date, credit type and the credit amount. Add up all of the credits and enter the sum here:				
<b>Outstanding Deposits and Other Credits (Section B)</b>					
5.	Add the amount in Line 4 to the amount in Line 3 to find your balance. Enter the sum here. This amount should match the balance in your register.	Date/Type	Amount	Date/Type	Amount

For more information, please contact your local Truist branch, visit [Truist.com](https://www.truist.com) or contact us at 1-844-4TRUIST (1-844-487-8478). MEMBER FDIC





THE SEASIDE SCHOOL INC  
INTERNAL OPERATING ACCOUNT  
PO BOX 4810  
SANTA ROSA BEACH, FL 32459

SUNTRUST  
ACH RT 081000104  
03-21-5831

9-27-23  
\$ 706.97

PAY TO THE ORDER OF Chick-fil-A  
Seven hundred and six and 9/100

MEMO Lunch Offsite Fundraiser

00006355# 1063102152# 1000047243026#

FOR DEPOSIT ONLY  
CHECK HERE FOR DEPOSIT ON REMITTEE'S ACCOUNT  
DATE  
NO POSTAL RETURN REQUIRED IF THIS LINE IS NOT CHECKED  
DATE  
NO POSTAL RETURN REQUIRED IF THIS LINE IS NOT CHECKED

02 3228 - Pensacola

CHECK#:6353 \$706.97

THE SEASIDE SCHOOL INC  
INTERNAL OPERATING ACCOUNT  
PO BOX 4810  
SANTA ROSA BEACH, FL 32459

SUNTRUST  
ACH RT 081000104  
03-21-5831

10-6-23  
\$ 349.78

PAY TO THE ORDER OF Bazzini's  
Three hundred and forty nine and 78/100

MEMO Lunch 10-6-23

00006355# 1063102152# 1000047243026#

FOR DEPOSIT ONLY  
CHECK HERE FOR DEPOSIT ON REMITTEE'S ACCOUNT  
DATE  
NO POSTAL RETURN REQUIRED IF THIS LINE IS NOT CHECKED  
DATE  
NO POSTAL RETURN REQUIRED IF THIS LINE IS NOT CHECKED

00006355# 1063102152# 1000047243026#

CHECK#:6354 \$349.78

THE SEASIDE SCHOOL INC  
INTERNAL OPERATING ACCOUNT  
PO BOX 4810  
SANTA ROSA BEACH, FL 32459

SUNTRUST  
ACH RT 081000104  
03-21-5831

10-13-23  
\$ 309.24

PAY TO THE ORDER OF Angelina's  
Three hundred and nine and 24/100

MEMO Lunch

00006355# 1063102152# 1000047243026#

FOR DEPOSIT ONLY  
CHECK HERE FOR DEPOSIT ON REMITTEE'S ACCOUNT  
DATE  
NO POSTAL RETURN REQUIRED IF THIS LINE IS NOT CHECKED  
DATE  
NO POSTAL RETURN REQUIRED IF THIS LINE IS NOT CHECKED

CHECK#:6355 \$309.24

THE SEASIDE SCHOOL INC  
INTERNAL OPERATING ACCOUNT  
PO BOX 4810  
SANTA ROSA BEACH, FL 32459

SUNTRUST  
ACH RT 081000104  
03-21-5831

10-20-23  
\$ 499.69

PAY TO THE ORDER OF Bruno's  
Four hundred and ninety nine and 69/100

MEMO Lunch

00006355# 1063102152# 1000047243026#

FOR DEPOSIT ONLY  
CHECK HERE FOR DEPOSIT ON REMITTEE'S ACCOUNT  
DATE  
NO POSTAL RETURN REQUIRED IF THIS LINE IS NOT CHECKED  
DATE  
NO POSTAL RETURN REQUIRED IF THIS LINE IS NOT CHECKED

023 202 8415  
Bazzini's

CHECK#:6356 \$499.69

THE SEASIDE SCHOOL INC  
INTERNAL OPERATING ACCOUNT  
PO BOX 4810  
SANTA ROSA BEACH, FL 32459

SUNTRUST  
ACH RT 081000104  
03-21-5831

10-17-23  
\$ 17.10

PAY TO THE ORDER OF Postmaster  
Seventeen and 10/100

MEMO Dinner team

00006355# 1063102152# 1000047243026#

FOR DEPOSIT ONLY  
CHECK HERE FOR DEPOSIT ON REMITTEE'S ACCOUNT  
DATE  
NO POSTAL RETURN REQUIRED IF THIS LINE IS NOT CHECKED  
DATE  
NO POSTAL RETURN REQUIRED IF THIS LINE IS NOT CHECKED

CHECK#:6357 \$17.10

The Seaside School, Inc  
 Internal Operating Account  
 PO BOX 4810  
 Santa Rosa Beach FL 32459

Trust 88101 8051

DATE 10-9-2023

PAY one hundred forty dollars Dollars \$ 140.00

TO THE ORDER OF Billy Melan

MEMO Security @ Grand Breach

\*0000008051\* #063102152# 1000047243026\*

For Deposit Only - JPMC

MEMO Billy Melan

CHECK#:8051 \$140.00

The Seaside School, Inc  
 Internal Operating Account  
 PO BOX 4810  
 Santa Rosa Beach FL 32459

Trust 88101 8052

DATE 10-25-2023

PAY one thousand ninety two dollars Dollars \$ 1092.00

TO THE ORDER OF Michael Mcintosh

MEMO late - SA

\*0000008052\* #063102152# 1000047243026\*

For Deposit Only - JPMC

MEMO Michael Mcintosh

CHECK#:8052 \$1,092.00

Trust

**SNS**

Seaside Neighborhood School - Internal

Account: 3026

Date	Check Num Trans Type	ID	Batch Number	Vendor	Description	Split Amount	Deposit	Payment	Balance	Status
9/28/2023	Deposit				Math Program	20.00		-	113,503.66	Split
10/6/2023	<b>6354</b>	MIgXDqRNL 68HJ9PznjQ	SNS-INT-24-OCT.pdf	<a href="#">View</a>	Brozinni's			349.78	113,153.88	Split
10/9/2023	<b>8051</b>	IPrYQpnE8a Sa90mLE3R	SNS-INT-24-OCT.pdf	<a href="#">View</a>	Billy Milan			140.00	113,013.88	Cleared
10/13/2023	<b>6355</b>	8IMOYJ8bor DtmMj997D	SNS-INT-24-OCT.pdf	<a href="#">View</a>	Angelina's			309.24	112,704.64	Cleared
10/20/2023	<b>6356</b>	EFB6KeM3K ywunoNyx7	SNS-INT-24-OCT.pdf	<a href="#">View</a>	Bruno's			499.69	112,204.95	Cleared
10/17/2023	<b>6357</b>	ZFP4Y3Xqx m0ck5vDDo	SNS-INT-24-OCT.pdf	<a href="#">View</a>	Postmaster			17.10	112,187.85	Cleared
10/24/2023	Deposit	YeObpDO8C		<a href="#">DepView</a>	Venmo		3,792.00		115,979.85	Cleared
10/24/2023	Deposit	zb5ZLD545M		<a href="#">DepView</a>	Venmo		3,000.00		118,979.85	Cleared
10/24/2023	Deposit	mNKX45K1K		<a href="#">DepView</a>	Venmo		1,471.00		120,450.85	Cleared
10/25/2023	<b>8052</b>	pFPdreNMg pmsAOD4B	SNS-INT-24-OCT.pdf	<a href="#">View</a>	Michael McIntosh			1,092.00	119,358.85	Cleared
10/27/2023	<b>6358</b>		SNS-INT-24-OCT.pdf	<a href="#">View</a>	Brozinni's			289.82	119,069.03	OutStanding









Bonifay  
402 N. Waukesha Street  
Bonifay, FL 32425

SEASIDE SCHOOL INC  
PO BOX 4610  
SANTA ROSA BEACH FL 32459-4610

**ACCOUNT #** **0264929337**

Cycle 092  
Enclosures 26  
Page 0  
1 of 2

**PUBLIC FUNDS NET INTEREST CHECKING**

September 30, 2023 through October 31, 2023

**SUMMARY**

<b>Beginning Balance</b>	<b>\$131,352.83</b>	Minimum Balance	\$131,352
Deposits & Credits	\$0.00 +	2023 YTD Interest	\$1.27
Net Interest Earned	\$0.11 +		
Withdrawals	\$0.00 -		
Fees	\$0.00 -		
Automatic Transfers	\$0.00 +		
Checks	\$0.00 -		
<b>Ending Balance</b>	<b>\$131,352.94</b>		

**INTEREST**

10/10	Interest Payment	0.11
-------	------------------	------

**DAILY BALANCE SUMMARY**

Date	Balance
10/10	131,352.94

**You may request account disclosures containing terms, fees, and rate information (if applicable) for your account by contacting any Regions office.**



**Thank You For Banking With Regions!**  
2023 Regions Bank Member FDIC. All loans subject to credit approval.

Powered by BoardOnTrack

### Easy Steps to Balance Your Account

Checking Account

1.	Write here the amount shown on statement for <b>ENDING BALANCE</b>	\$
2.	Enter any deposits which have not been credited on this statement.	\$ +
3.	Total lines 1 & 2	\$ =
4.	Enter total from 4a (column on right side of page)	\$ -
5.	Subtract line 4 from line 3. This should be your checkbook balance.	\$ =

4a List any checks, payments, transfers or other withdrawals from your account that are not on this statement.

Check No.	Amount
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
	\$
Total Enter in Line 4 at Left	

The law requires you to use "reasonable care and promptness" in examining your bank statement and any checks sent with it and to report to the Bank an unauthorized signature (i.e., a forgery), any alteration of a check, or any unauthorized endorsement. You must report any forged signatures, alterations or forged endorsements to the Bank within the time periods specified under the Deposit Agreement. If you do not do this, the Bank will not be liable to you for the losses or claims arising from the forged signatures, forged endorsements or alterations. Please see the Deposit Agreement for further explanation of your responsibilities with regard to your statement and checks. A copy of our current Deposit Agreement may be requested at any of our branch locations.

Summary of Our Error Resolution Procedures  
 In Case of Errors or Questions About Your Electronic Transfers  
 Telephone us toll-free at 1-800-734-4667  
 or write us at  
 Regions Electronic Funds Transfer Services  
 Post Office Box 413  
 Birmingham, Alabama 35201

Please contact Regions as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on your statement. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us verbally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will determine whether an error occurred within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or question (ninety (90) days for POS transactions or for transfers initiated outside of the United States). If we decide to do this, we will credit your account within ten (10) business days for the amount you think is in error. If, after the investigation, we determine that no bank error occurred, we will debit your account to the extent previously credited. If we ask you to put your complaint in writing and we do not receive it within ten (10) business days, we may not credit your account.

New Accounts- If an alleged error occurred within thirty (30) days after your first deposit to your account was made, we may have up to ninety (90) days to investigate your complaint, provided we credit your account within twenty (20) business days for the amount you think is in error.

If we decide there was no error, we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

FOR QUESTIONS CONCERNING THIS STATEMENT OR FOR VERIFICATION OF A PREAUTHORIZED DEPOSIT, PLEASE CALL 1-800-REGIONS (734-4667) OR VISIT YOUR NEAREST REGIONS LOCATION.

ADJ - Adjustment      RI - Return Item      CR - Credit      SC - Service Charge      OD - Overdrawn  
 EB - Electronic Banking      NSF - Nonsufficient Funds      APY - Annual Percentage Yield      FWT - Federal Withholding Tax      \*Break in Number Sequence

You can make a deposit at the branch during business hours or at a Regions Deposit-Smart ATM, and you can also make a transfer or deposit through Regions Online Banking or Mobile Banking. To make a deposit to an overdrawn account 24 hours a day, please visit <https://selfservice.regions.com>.

Regions

SNS

Seaside Neighborhood School - Public Funds Net Checking

Account: 9337

Date	Check Num Trans Type	Batch Number	Vendor	Description	Split Amount	Deposit	Payment	Balance	Status
9/8/2023	Deposit		<a href="#">DepView</a>	Interest		0.15		131,352.83	Cleared
10/10/2023	Deposit		<a href="#">DepView</a>	Interest		0.11		131,352.94	Cleared







Bonifay  
402 N. Waukesha Street  
Bonifay, FL 32425

SEASIDE SCHOOL INC  
ATHLETIC ACCOUNT  
PO BOX 4610  
SANTA ROSA BEACH FL 32459-4610

**ACCOUNT # 0172147644**

Cycle 092  
Enclosures 26  
Page 0  
1 of 2

**LIFEGREEN NOT FOR PROFIT CHECKING**

September 30, 2023 through October 31, 2023

**SUMMARY**

<b>Beginning Balance</b>	<b>\$24,046.19</b>	Minimum Daily Balance	\$23,946
Deposits & Credits	\$855.00 +	Average Monthly Statement Balance	\$24,148
Withdrawals	\$0.00 -		
Fees	\$0.00 -		
Automatic Transfers	\$0.00 +		
Checks	\$100.00 -		
<b>Ending Balance</b>	<b>\$24,801.19</b>		

**DEPOSITS & CREDITS**

10/25	Venmo	Cashout Marianne Lance	855.00
-------	-------	------------------------	--------

**CHECKS**

Date	Check No.	Amount
10/05	5394	100.00

**DAILY BALANCE SUMMARY**

Date	Balance	Date	Balance
10/05	23,946.19	10/25	24,801.19

**You may request account disclosures containing terms, fees, and rate information (if applicable) for your account by contacting any Regions office.**



**Thank You For Banking With Regions!**  
2023 Regions Bank Member FDIC. All loans subject to credit approval.

Powered by BoardOnTrack



### Easy Steps to Balance Your Account

Checking Account

1.	Write here the amount shown on statement for <b>ENDING BALANCE</b>	\$
2.	Enter any deposits which have not been credited on this statement.	\$ +
3.	Total lines 1 & 2	\$ =
4.	Enter total from 4a (column on right side of page)	\$ -
5.	Subtract line 4 from line 3. This should be your checkbook balance.	\$ =

4a List any checks, payments, transfers or other withdrawals from your account that are not on this statement.

Check No.	Amount	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
Total Enter in Line 4 at Left		

The law requires you to use "reasonable care and promptness" in examining your bank statement and any checks sent with it and to report to the Bank an unauthorized signature (i.e., a forgery), any alteration of a check, or any unauthorized endorsement. You must report any forged signatures, alterations or forged endorsements to the Bank within the time periods specified under the Deposit Agreement. If you do not do this, the Bank will not be liable to you for the losses or claims arising from the forged signatures, forged endorsements or alterations. Please see the Deposit Agreement for further explanation of your responsibilities with regard to your statement and checks. A copy of our current Deposit Agreement may be requested at any of our branch locations.

Summary of Our Error Resolution Procedures  
In Case of Errors or Questions About Your Electronic Transfers  
Telephone us toll-free at 1-800-734-4667  
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Post Office Box 413  
Birmingham, Alabama 35201

Please contact Regions as soon as you can, if you think your statement is wrong or if you need more information about a transfer listed on your statement. We must hear from you no later than sixty (60) days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us verbally, we may require that you send us your complaint or question in writing within ten (10) business days.

We will determine whether an error occurred within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to forty-five (45) days to investigate your complaint or question (ninety (90) days for POS transactions or for transfers initiated outside of the United States). If we decide to do this, we will credit your account within ten (10) business days for the amount you think is in error. If, after the investigation, we determine that no bank error occurred, we will debit your account to the extent previously credited. If we ask you to put your complaint in writing and we do not receive it within ten (10) business days, we may not credit your account.

New Accounts- If an alleged error occurred within thirty (30) days after your first deposit to your account was made, we may have up to ninety (90) days to investigate your complaint, provided we credit your account within twenty (20) business days for the amount you think is in error.

If we decide there was no error, we will send you a written explanation within three (3) business days after we finish our investigation. You may ask for copies of the documents that we used in our investigation.

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ADJ - Adjustment      RI - Return Item      CR - Credit      SC - Service Charge      OD - Overdrawn  
EB - Electronic Banking      NSF - Nonsufficient Funds      APY - Annual Percentage Yield      FWT - Federal Withholding Tax      \*Break in Number Sequence

You can make a deposit at the branch during business hours or at a Regions Deposit-Smart ATM, and you can also make a transfer or deposit through Regions Online Banking or Mobile Banking. To make a deposit to an overdrawn account 24 hours a day, please visit <https://selfservice.regions.com>.

Regions

SNS

Seaside Neighborhood School - Athletic

Account: 7644

Date	Check Num Trans Type	Batch Number	Vendor	Description	Tracking	Trans #	Split Amount	Deposit	Payment	Balance	Status
9/28/2023	Deposit		Venmo	Middle School - See Support	Middle			932.00		22,426.19	Cleared
10/24/2023	Deposit		Venmo	Middle School - See Support				855.00		23,281.19	Cleared

# Coversheet

## High School Financing

**Section:** III. High School Expansion Discussion  
**Item:** A. High School Financing  
**Purpose:** Discuss  
**Submitted by:**  
**Related Material:** Building Hope Financing Options\_.xlsx  
HW updated Term Sheet Nov 23.docx

## Notice

The following file is attached to this PDF. You will need to open this packet in an application that supports attachments to pdf files, e.g. [Adobe Reader](#):

Building Hope Financing Options\_.xlsx



November 10, 2023

Seaside School Inc/Seaside School Foundation Inc.

Hancock Bank (also referred to as "we" or "our") is pleased to confirm our proposal to negotiate an extension of credit on the basis of the following outline of certain relevant terms and conditions (the "Loan").

**Borrower:** Seaside School Inc./Seaside School Foundation Inc

**Purpose:** Construction of the new high school

**Nature and Amount of Credit:** Construction/Permanent Loan of \$10,000,000.00

**Term/Maturity:** 24-month construction period followed by a term to match the charter maturity

**Amortization:** 20-year amortization following the construction period

**Tax Exempt Interest Rate:** 6.64% with a pre-payment penalty  
6.93% with no pre-payment penalty

**Origination Fee:** 25 basis points

**Collateral:** In return for the bank's agreement to provide the above-described financing, the borrower will grant to the bank the following:

- A. First priority real estate mortgage on the new school

**Nature and Amount of Credit:** Bridge Loan for \$9,000,000 while the state funding is received.

**Term/Maturity:** 12-month interest only non-revolving line of credit

**Tax Exempt Interest Rate:** 6.64% with a pre-payment penalty  
6.93% with no pre-payment penalty

**Origination Fee:** 25 basis points

**Collateral:** In return for the bank's agreement to provide the above-described financing, the borrower will grant to the bank the following:

B. First priority real estate mortgage on the new school

**Closing Costs:** All closing costs, which are standard to the closing of a real estate transaction in the State of Florida, will be due and payable from cash by the borrower at the time of closing.

**Other Terms & Conditions:**

Tax Opinion Information

Verification of State & Triumph funding

Construction budget review

Full deposit relationship

Understanding of the projected enrollment

Understanding of the completion time-frame/Fall 25

Please note that this outline of terms is intended as an outline only, not to be construed as an approval, and does not purport to summarize all conditions, covenants, representations, warranties, and other provisions which will be contained in the definitive legal documentation for the Loan contemplated hereby. Also, in the course of our due diligence and consultation with legal counsel, we may become aware of facts or requirements which affect the structure, terms, and pricing of the proposed Loan. In any event, we will need to obtain internal credit approvals as a condition to proceeding with the Loan and there is no assurance that such approval will ultimately be obtained.

This letter is intended to be an aid to negotiations and is not intended to be a legally binding contract on either party, except that, in consideration of our preparation and delivery of this term sheet in response to your inquiry regarding our willingness to extend credit to you, except as required by law or with our express written approval, you agree not to disclose either this term sheet or its contents publicly or privately except to those individuals who are your officers, directors, employees, advisors or other representatives who have a need to know as a result of being involved in the proposed transaction and they only on the condition that neither you nor they discuss or disclose this term sheet or its contents any further.

We look forward to working with you on this request. Please do not hesitate to call me at 850-495-4519 if you have any questions or if I can be of any further assistance.

Sincerely,

Stacey McGilvray  
Senior Vice President/Commercial Banking

# Coversheet

## Foundation Metrics Update

**Section:** V. Fiscal Vitality Discussions  
**Item:** B. Foundation Metrics Update  
**Purpose:** FYI  
**Submitted by:**  
**Related Material:** 10.19.23 Seaside School Board Report.pdf



**SEASIDE SCHOOL FOUNDATION UPDATE | 10.19.2023**

Submitted by: Teresa Horton, Executive Director

**SSF Financial Review as of 08.31.23**

- Cash/Operating Fund: \$536,415
- Capital Campaign Fund: \$1,078,963
- Endowment Fund: \$350,911 | Investment Fund: \$811,654

**The Seaside School Foundation, Inc. FY24 GOALS:**

- \$2,500,000 Major Gifts Revenue
- \$150,000 Annual Fund Revenue
- \$800,000 Net Event Revenue

**Capital Campaign Update**

- \$2,442,171 towards \$10MM Goal (5-year capital campaign)
- FY '23 Annual Fund: \$552 + Endowment Fund: \$1,914 (as of 9.30.2023)
- 100% Board Participation | [Schedule time to meet](#)



Seaside School Foundation   Fundraising Overview		
Overall Capital Campaign Funds Raised to Date	\$2,442,171	
FY24 Capital Campaign Funds Raised to Date	\$261,000	
FY24 Event Sponsorship Dollars Raised to Date	\$215,000	
Monthly Fundraising Activity   SEPTEMBER		
Monthly Campaign Activity through 9.30.23	\$100,000	
Monthly FY24 Event Sponsorship Activity through 9.30.23	\$45,500	
Total Monthly Activity through 9.30.23	\$145,500	
Active Campaign Prospects + Stages	Number of Prospects	Total Target Gift Range
Stage One: Identification/Evaluation	720	
Stage Two: Cultivation Stage	32	\$4,165,000
Stage Three: Solicitation Stage	7	\$880,000

**Upcoming Events**

**Expansion Lunch & Learn w/Dr. Devin Stephenson | PENDING November dates**

**Tom Glavine's Field of Dreams Golf Outing | Tuesday, October 3, 2023 | Shark's Tooth Golf Club**

- \$153K in gross proceeds!

**Seaside School Race Weekend | February 15-18, 2024 | Seaside, Florida**

- Race Planning Committee
  - Thursday, October 19, 2023, Thursday, November 16, 2023, Thursday, December 14, 2023, Thursday, January 18, 2023
- New for 2024:
  - New VIP experiences, Exclusive swag items presented by The Seaside Style, A SUPER new theme

2024 Race Weekend Revenues	Year to Date	Annual Budget	Balance Remaining	Notes
Race Entry Fees	110,720	412,000	301,280	Included VIP and parking passes
Donations	1,721	15,000	13,279	
Race Weekend Sponsorships	148,500	315,000	166,500	
<b>Total Race Revenues</b>	<b>260,941</b>	<b>976,000</b>	<b>715,059</b>	

