



Seaside School, Inc

Finance Committee Meeting

Published on October 19, 2026 at 9:34 AM CDT

Date and Time

Tuesday October 20, 2026 at 9:00 AM CDT

Location

Finance Committee Meeting

Tuesday, October 20 · 9:00 – 10:00am

Time zone: America/Chicago

Google Meet joining info

Video call link: <https://meet.google.com/pcx-kdwh-vbu>

Founded in 1996

Serving Students in Grades 5 - 12

We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.

Information on procedures for public comment can be found at

<https://www.seasideschools.net/domain/35>.

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school’s Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Agenda

	Purpose	Presenter	Time
I. Opening Items			9:00 AM
A. Record Attendance		Frank “Chip” Brown	1 m
B. Call the Meeting to Order		Frank “Chip” Brown	1 m
C. Minutes Approval	Approve Minutes	Frank “Chip” Brown	5 m
Approve minutes for Finance Committee Meeting on September 15, 2026			
II. Finance			9:07 AM
A. School Budget Updates and Reports	Vote	Lily Meadows	30 m
September 2026 Financials			
On the Balance Sheet you can see:			
• Cash Balances			
◦ I do propose that we moved \$50,000 from the Regions Internal account to the First Citizens Operating Account. @Drew Ward this can be done as we discussed, write a check from the Regions INT account (7644) then deposit via the deposit machine into the First Citizens’s account (5625).			
• Revenue Receivables			

	Purpose	Presenter	Time
	◦ FEFP is being paid on 574.43, whereas I am accruing based on 638 (budget), you will continue to build a receivable until this is balanced. @Drew Ward can you me what the October count was? ◦ Capital Outlay is another revenue source that is paid based on last year's ending FTE number, it is currently being paid monthly, but again we are building a receivable because it's being paid at a lesser amount than we expect with current FTE. LCIR will not be paid until February, I am accruing 1/12th each month based on 638 FTE. ◦ Triumph, we are recording expenses as indicated by the School and recording revenue to offset. – Primarily salaries in receivable. We are awaiting the 1st reimbursement this month, at which time I will need to reconcile what I currently have recorded against what is received. ◦ The Lease payment is accrued based on the last agreement - \$14,000/mo. Please send the updated agreement when available. ▪ Another related piece of this is the shared services agreement between the School and Foundation; when there is a final agreement please share that with me so I can ensure I have things recorded accordingly. • Overall, in the third month of the fiscal year the school is showing a surplus of \$546,086. Categorically there should be 75% of budget remaining, which when looking at these statements all seems well. • We previously discussed the school needing cash support before December, I'd like to see the Triumph deposit come through and reconcile that piece late this month then have a follow up conversation with administration to determine any areas with the budget that we need to be mindful of that we expect to see variances. For that reason, I have not made a lot of updates to my projections.		
B.	Foundation Updates and Reports Foundation Updates	Discuss Callie Cox	10 m

C.	Triumph Update (if not covered in financial update)	FYI Drew Ward	5 m
-----------	---	----------------------	-----

III. Closing Items **9:52 AM**

	Purpose	Presenter	Time
A. Adjourn Meeting	Vote		