



## Seaside School, Inc

### Monthly Finance Committee

Published on May 11, 2025 at 8:53 AM CDT

Amended on May 13, 2025 at 7:53 AM CDT

---

#### Date and Time

Tuesday May 13, 2025 at 9:00 AM CDT

#### Location

Seacoast Collegiate High School  
109 Greenway Trail  
Santa Rosa Beach, 32459

---

Founded in 1996

Serving Students in Grades 5 - 12

*We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.*

Information on procedures for public comment can be found at

<https://www.seasideschools.net/domain/35>.

---

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school’s Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

Agenda

	Purpose	Presenter	Time
I.	Opening Items		9:00 AM
A.	Record Attendance	Frank “Chip” Brown	1 m
B.	Call the Meeting to Order	Frank “Chip” Brown	
C.	Minutes Approval	Approve Minutes Frank “Chip” Brown	5 m
	Approve minutes for Monthly Finance Committee on April 21, 2025		
II.	Finance		9:06 AM
A.	School Budget Updates and Reports	FYI Lily Meadows	15 m
	Attached are the financial statements updated for April 2025 as well as Board packet in pdf, bank reconciliations & Loan Statement. (See email from Lily for full packet)		
	<ul style="list-style-type: none"><li>• I have revised the Executive Summary tab of the excel document highlighting the key takeaways from the financial statements.<ul style="list-style-type: none"><li>◦ On the Exec Summary you’ll find cash balances for both the School and the Foundation, which is what drives the Cash on Hand Calculations. Each month you’ll find the current months COH projections along with the year end projected figure based on the revenue and expense projections we’ve laid out on the cash flow.</li><li>◦ Also new on the Exec Summary is a revised summary of the Revenues and Expenses outside the Florida Redbooks guide of separating by</li></ul></li></ul>		

	Purpose	Presenter	Time
<p>Function (Admin/Instructional/Guidance/etc). There are countless ways to analyze the data, my goal with this format is to present the data not only in the required format for the State, but also in a digestible format for anyone who may not be as familiar with FL Redbook.</p> <ul style="list-style-type: none"> <li>• We've had a several productive conversations preparing the FY26 budget, along with one workshop. <b>The bond does require a draft budget be submitted by June 1.</b></li> <li>• Decision on the Foundation's contribution of \$525,000 to the School to assist with the cash flow while waiting on the General Appropriation.</li> <li>• Also, the approved budget for the School reflects \$260,000 Transferred from the Foundation, YTD \$130,000 has been transferred. If the remainder needs to be transferred, again I need written notification to initiate the transfer from the Foundation to the School. The school should maintain a surplus this fiscal year, meaning the additional transfer isn't needed for that purpose, however as we are familiar in the Fall the District payments will be short which causes a negative cash flow issue until February.</li> </ul>			
<b>B.</b>	Foundation Updates and Reports	Discuss	Thomas Miller
<p>Attached is the most recent budget.</p> <p>Over the past three weeks the Foundation Capital Campaign reports have been updated. Over the next 30 days the Foundation will communicate to all donors to verify pledge and pledges received/scheduled over the next six months.</p> <p>This will allow us to create a stronger cash flow estimate.</p> <p>In addition, preparation for the 2025 Glavine Field of Dreams event and Seaside Race of 2026 are under way.</p>			
<b>C.</b>	Management Team Budget Updates	Vote	Thomas Miller
<p>Budget Updates presented by the school management team (<a href="#">click here</a>)</p>			
<b>D.</b>	Triumph and LCIR Funding Updates	FYI	Thomas Miller
<p>These are the approved areas we can utilize our LCIR and Capital Outlay Funds. Below are the specific areas we are currently earmarking these funds.</p> <ul style="list-style-type: none"> <li>• Purchase of Real Property (SCHS)</li> </ul>			

	Purpose	Presenter	Time
	<ul style="list-style-type: none"> <li>• Construction of School Facilities (SCHS)</li> <li>• Purchase or Lease of Permanent or Relocatable School Facilities (SCHS and SNS)</li> <li>• Renovation, Repair and Maintenance of School Facilities (SNS - Floors and Doors)</li> <li>• Payment of the Cost of Premiums for Property and Casualty Insurance to Insure School Facilities (SNS and SCHS)</li> <li>• Computer and Device Hardware and Operating System Software for Gaining Access to or Enhancing (SNS and SCHS)</li> <li>• Use of Electronic and Digital Instructional Content and Resources, and Enterprise Resource Software (SNS and SCHS)</li> </ul>		

Triumph:

- Personnel (CTE Instructors Industry Driven Certifications, Triumph Grant Manager, Communications and Technology)
- Equipment and Devices (CTE and College Credit Driven)
- Furniture (CTE and College Driven Classes)
- Professional Development (CTE and College Driven)

We will build a specific mini-budget to present in June of these items to track quarterly. Ultimately, the goal would be to strengthen the school's reserves and accelerate the paying down of debt.

<b>E.</b>	2025-2026 Drafted Budget (Just an FYI from last month)	Discuss	Thomas Miller	5 m
	<a href="#">Click for access</a>			

Updates to actual personnel and third party agreements have been made.

<b>F.</b>	King and Walker Audit Engagement	Vote	Frank "Chip" Brown	2 m
-----------	----------------------------------	------	--------------------	-----

### **III. Closing Items 9:53 AM**

<b>A.</b>	Adjourn Meeting	Vote
-----------	-----------------	------