



## Seaside School, Inc

### April Finance Committee Meeting

#### Monthly Meeting

Published on April 13, 2023 at 1:57 PM CDT

Amended on April 14, 2023 at 7:38 AM CDT

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#### **Date and Time**

Friday April 14, 2023 at 9:00 AM CDT

#### **Location**

Barker Williams, PLLC  
60 Clayton Ln Suite B-1,  
Santa Rosa Beach, FL 32459

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Founded in 1996

Serving Students in Grades 5 - 12

*We seek to sustain an educational community where an emphasis on academic excellence is complemented by our concern for each learner's personal growth and intellectual, aesthetic, and psychological development. The curriculum is developmentally responsive – actively engaging students in learning skills in context, integrative – directing students to connect learning to daily lives, and exploratory – enabling students to discover their abilities, interests, learning styles, and ways that they can make contributions to society.*

**Information on procedures for public comment can be found at**

**<https://www.seasideschools.net/domain/35>.**

If anyone needs special assistance to participate in the public input session, every effort will be made to provide an appropriate accommodation. When requesting

accommodations for public input, please allow no less than 1 business day notice prior to the scheduled meeting.

Specific issues about a particular student should only be addressed to the school's Director of Student Services, rather than the Board of Directors.

All public comments will be taken under advisement by the Board, but will not elicit a written or spoken response. The names of persons providing public comment and a brief summary of topics or input will be included in the meeting minutes published. A response will be provided to the stakeholder within seven (7) days.

## Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>9:00 AM</b>
<b>A.</b> Record Attendance			1 m
<b>B.</b> Call the Meeting to Order			
<b>C.</b> Approve Minutes	Approve Minutes	Thomas Miller	1 m
Approve minutes for Budget Workshop on April 5, 2023			
<b>II. Finance Meeting Topics (2023-2024 Budget)</b>			<b>9:02 AM</b>
<b>A.</b> Budget Updates	Discuss	Kav Tucker	15 m
<ul style="list-style-type: none"> <li>1. Updated budget draft (new personnel added and revenue source) (goal is to foundation revenue at \$260,000) <ul style="list-style-type: none"> <li>1. Increased personnel (facility manager, cleaning crews)</li> </ul> </li> <li>2. High school expansion: <ul style="list-style-type: none"> <li>1. Transformer to be added (Estimated 10K - 30K)</li> <li>2. Restrooms (need to identify current codes and potential costs for mobile units)</li> <li>3. Drafted 36 month lease attached</li> </ul> </li> <li>3. What is our current strategy to either: <ul style="list-style-type: none"> <li>1. Decrease expenses</li> <li>2. Increase revenue?</li> </ul> </li> </ul>			
<b>B.</b> April Financials Update	FYI	Kav Tucker	10 m

The projections have come a long way from last month going from a projected deficit of (\$923) to right now a projected surplus of **\$97,404**.

This improvement is largely attributed to the removal of the portable costs previously included in the year end projection. Other areas are improvements in ESSER Revenue as well as recovery of some prior year security enhancements paid for with Hardening Grant funds - \$10K.

To remind us of the major changes recently, I'm leaving the info from changes made to projections last month below:

1. Raises =        **(\$186,000)** (inc benefits)
2. Bonuses =      **(\$165,000)** (inc benefits)
3. **REMOVED** Portables =    **(\$91,000)**; \$60K for delivery + \$30K estimated for land/building prep & set up
4. Removed Guard Rails =    \$95,000
5. Updated the LBL Contract figures =    **(\$99,000)**
6. Removed the Contingency =    \$75,000
7. Removed any future FFE =    \$34,000 (if purchased my expectation is that it would be reimbursed through ESSER)
8. ESSER III =    \$106,000; offset of 2 employees currently on staff.

I expect additional ESSER funds coming, but the timing of that is questionable if it will come in before the fiscal year end passes. There is also room for improvement with Industry Certs and/or AP Funds coming in higher than budgeted.

**III. Other Business**

**9:27 AM**

1. Strategies to increase revenue
2. Employee Compensation Projects

<b>A.</b> Athletic Booster Revenue Ideas (Booster Ideas - past Board Conversations)	Discuss	Kav Tucker	5 m
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[Click here](#)

<b>B.</b> Capital Campaign (Are you Ready Assessment)	Discuss	Thomas Miller	5 m
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See attached.

Considering this is the first true Capital Campaign in the school's history. In addition, they have support systems to provide training and setting up the Client Relations Systems.

Based out of Orlando and has experience working in Tallahassee in the Capital Building.

<https://sharityglobal.com/our-experts/>

**C.** Employee Compensation Projects (On-going) 5 m

- 1. Total Compensation Packet draft ([Click here](#))
- 2. Seaside Salary Scales draft ([Click Here](#))

In running the new scale here are the differences in teacher salaries (ONLY - no stipend) for 2023-2024:

Middle

2023-2024 Old Scale = \$874,456

2023-2024 NEW SCALE = \$911,395

Increase of \$36,939

High

2023-2024 Old Scale = \$560,234

2023-2024 NEW SCALE = \$609,546

Increase of \$49,312

**IV. Closing Items** 9:42 AM

**A.** Adjourn Meeting Vote