APPROVED

MassVentures

Minutes

Audit Committee Meeting

Date and Time
Thursday October 17, 2024 at 8:00 AM

Location
https://us02web.zoom.us/j/84364415564?pwd=Sc5GnsGUZTiH1xFxSx8OAaHf1hx7ah.1&from=addon

Meeting ID: 843 6441 5564
Passcode: 575690

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Committee Members Present
B. Linville-Engler (remote), B. Shim (remote), J. O'Reilly (remote), S. Stanton (remote)

Committee Members Absent
C. Bouthot, D. Schultheis

Guests Present
C. Hipwood (remote), J. Madison (remote)

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. O'Reilly called a meeting of the Audit Committee Committee of MassVentures to order on Thursday Oct 17, 2024 at 8:02 AM.

II. Audit Process Discussion

A. Review overall audit process for fiscal year 2024 including presentation Katz, Nannis & Solomon PC

Jeff Solomon and Sarah Pratt of Katz, Nannis and Solomon joined the audit committee meeting via zoom to discuss the overall audit process and findings. Discussion ensued.

B. Review valuation policies and practices

Mr. Solomon and Ms Pratt reviewed the portfolio company policies and practices and shared changes in both realized and unrealized gains and losses. Discussion ensued.

III. Approvals

A. Recommend approval of the audit report to the Board of Directions

J. O'Reilly made a motion to Recommend approval of the audit report to the board of directors.
B. Linville-Engler seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call	
B. Linville-Engler	Aye
J. O'Reilly	Aye
B. Shim	Aye
D. Schultheis	Absent
S. Stanton	Aye
C. Bouthot	Absent

B. Approve portfolio valuations

J. O'Reilly made a motion to Approve portfolio company valuations as presented.
B. Linville-Engler seconded the motion.

The committee **VOTED** to approve the motion.

Roll Call	
S. Stanton	Aye
D. Schultheis	Absent
B. Shim	Aye
J. O'Reilly	Aye
C. Bouthot	Absent
B. Linville-Engler	Aye

IV. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:25 AM.

Respectfully Submitted,
J. O'Reilly