APPROVED

MassVentures

Minutes

Audit Committee Meeting

Date and Time
Tuesday October 10, 2023 at 11:00 AM

Committee Members Present
C. Bouthot (remote), J. O'Reilly (remote)

Committee Members Absent
A. Basheer, D. Schultheis, J. Hoch

Guests Present
C. Hipwood (remote), J. Madison

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

J. O'Reilly called a meeting of the Audit Committee Committee of MassVentures to order on Tuesday Oct 10, 2023 at 11:02 AM.

II. Audit Committee

A. Review overall audit process for fiscal year 2023 including work performed by Katz, Nannis & Solomon PC

Mr. Solomon and Ms. Pratt of Katz, Nannis and Solomon joined the meeting to present their audit process and findings. Discussion ensued.

B. Review valuation policies and practices

Mr. Solomon provided an overview of valuation policies and best practices. Discussion ensued.

C. Review final valuations of investment holdings for fiscal year ended June 30,2023

Mr. Madison provided final valuations and Mr. Solomon gave an update with regard to material changes. Discussion ensued.

D. Approve Audit Report

J. O'Reilly made a motion to Approve the Audit report as presented.
C. Bouthot seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call	
A. Basheer	Absent
C. Bouthot	Aye
D. Schultheis	Absent
J. Hoch	Absent
J. O'Reilly	Aye

E. Approve portfolio valuations

J. O'Reilly made a motion to Accept the portfolio valuations as presented.
C. Bouthot seconded the motion.
The committee **VOTED** to approve the motion.

Roll Call	
D. Schultheis	Absent
A. Basheer	Absent
J. O'Reilly	Aye
C. Bouthot	Aye
J. Hoch	Absent

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:25 AM.

Respectfully Submitted,
J. O'Reilly