

APPROVED



MassVentures

## Minutes

### Expedited Investment Committee Meeting

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#### Date and Time

Monday March 6, 2023 at 8:30 AM

#### Location

Join Zoom Meeting

[https://us02web.zoom.us/j/84033539861?  
pwd=T2htTDh0NHJSYVcxbWRQdlpROWICUT09&from=addon](https://us02web.zoom.us/j/84033539861?pwd=T2htTDh0NHJSYVcxbWRQdlpROWICUT09&from=addon)

Meeting ID: 840 3353 9861

Passcode: 369996

One tap mobile

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#### Directors Present

H. Fruscio Altsman (remote), J. Griffin (remote), O. Hazoury (remote), R. Jarquin (remote), W. Asher (remote)

#### Directors Absent

*None*

#### Guests Present

C. Hipwood (remote), J. Madison (remote)

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#### I. Opening Items

A.

## **Record Attendance**

### **B. Call the Meeting to Order**

H. Fruscio Altsman called a meeting of the board of directors of MassVentures to order on Monday Mar 6, 2023 at 8:30 AM.

### **C. Public Comments**

No members of public present.

## **II. Executive Session**

### **A. Vote to Enter Executive Session**

W. Asher made a motion to Enter into executive session to discuss confidential financial information related to applicants for MassVentures' funds.

R. Jarquin seconded the motion.

The board **VOTED** to approve the motion.

#### **Roll Call**

|                    |     |
|--------------------|-----|
| J. Griffin         | Aye |
| H. Fruscio Altsman | Aye |
| W. Asher           | Aye |
| R. Jarquin         | Aye |
| O. Hazoury         | Aye |

## **III. Expedited Investment - Lambent Spaces**

### **A. Discuss potential change to previously approved investment in Lambent Spaces**

Mr. Hipwood presented the rational for amending the previously approved investment in Lambent Spaces. Discussion ensued.

### **B. Vote on updated investment approval for Lambent Spaces**

J. Griffin made a motion to Approve the investment in Lambent Spaces as presented.

W. Asher seconded the motion.

The board **VOTED** to approve the motion.

#### **Roll Call**

|                    |     |
|--------------------|-----|
| H. Fruscio Altsman | Aye |
| O. Hazoury         | Aye |
| W. Asher           | Aye |
| R. Jarquin         | Aye |
| J. Griffin         | Aye |

## **IV. Return to Open Session**

### **A.**

### **Vote to Return to Open Session**

W. Asher made a motion to Return to open session.

R. Jarquin seconded the motion.

The board **VOTED** to approve the motion.

#### **Roll Call**

W. Asher                      Aye

J. Griffin                    Aye

H. Fruscio Altsman      Aye

O. Hazoury                Aye

R. Jarquin                  Aye

Mr Hipwood announced that a vote took place in executive session to approve an investment in Lambent Spaces.

### **V. Closing Items**

#### **A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 8:43 AM.

Respectfully Submitted,

W. Asher