APPROVED



MassVentures

Minutes

MassVentures Board Meeting

Date and Time
Monday May 1, 2023 at 8:00 AM

Location
1075 Main Street, Suite 100
Waltham, MA 02451

Join Zoom Meeting
https://us02web.zoom.us/j/86401105923?pwd=cjRlVXg0dnNNNTRYaXExVkxWWklkUT09
Meeting ID: 864 0110 5923
Passcode: 295420
One tap mobile
+13126266799,,86401105923#,,,,*295420#
Dial by your location
+1 312 626 6799

Directors Present
A. Basheer (remote), C. Bouthot (remote), D. Schultheis (remote), H. Fruscio Altsman (remote), J. Griffin (remote), J. Hoch (remote), J. O'Reilly (remote), M. Valanzola (remote), R. Jarquin (remote), W. Asher (remote), Y. Hao (remote)

Directors Absent
M. James

Guests Present

C. Hipwood, J. Madison, P. Yadav, S. Leis (remote), S. Swider (remote), V. Nijhawan (remote)

I. Opening Items

A. Call the Meeting to Order

H. Fruscio Altsman called a meeting of the board of directors of MassVentures to order on Monday May 1, 2023 at 8:03 AM.

B. Examples of Mission

C. Highlights

Mr. Hipwood presented highlight since the prior board meeting. Discussion ensued.

II. Approvals

A. Board Minutes

W. Asher made a motion to approve the minutes from MassVentures Board Meeting on 03-20-23.
J. O'Reilly seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

R. Jarquin	Aye
J. O'Reilly	Aye
M. Valanzola	Aye
J. Hoch	Aye
D. Schultheis	Abstain
H. Fruscio Altsman	Aye
Y. Hao	Abstain
M. James	Absent
A. Basheer	Aye
C. Bouthot	Aye
J. Griffin	Aye
W. Asher	Aye

B. START Winners

M. Valanzola made a motion to Approve the list of START winners as presented.
D. Schultheis seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

R. Jarquin	Aye
J. O'Reilly	Aye
M. Valanzola	Aye

Roll Call

J. Griffin	Aye
Y. Hao	Abstain
D. Schultheis	Aye
W. Asher	Aye
M. James	Absent
C. Bouthot	Aye
A. Basheer	Aye
J. Hoch	Aye
H. Fruscio Altsman	Aye

III. Financial Matters

A. Treasurer's Report

Mr. Madison presented the financial report for the period ending February 28, 2023. Discussion ensued.

B. Approve Treasurer's Report

J. O'Reilly made a motion to Approve the treasurer's report as presented.
J. Griffin seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

J. Hoch	Aye
J. O'Reilly	Aye
R. Jarquin	Aye
M. James	Absent
H. Fruscio Altsman	Aye
M. Valanzola	Aye
D. Schultheis	Aye
A. Basheer	Aye
W. Asher	Aye
Y. Hao	Abstain
J. Griffin	Aye
C. Bouthot	Aye

IV. Conflicts of Interest

A. Conflicts

Mr. HIpwood presented a list of companies under consideration for venture funding and asked the Board to declare any conflicts of interest. No conflicts were noted.

V. Executive Session

A.

Roll Call Vote to Enter Executive Session

The Board decided to stay in open session as no discussion of confidential matters was anticipated.

B. Preview - Emvelon

Ms. Yadav presented a preview of Emvelon. Discussion ensued.

C. Preview - Z Polymers

Ms. Swider presented a preview of Z Polymers. Discussion ensued.

D. Preview - Stitch 3D

Ms. Swider presented a preview of Stitch 3D. Discussion ensued.

E. Pipeline Report

Mr. Hipwood discussed the health of the opportunity pipeline.

F. Portfolio Update

Mr. HIpwood presented portfolio updates.
R. Jarquin made a motion to Return to Open Session.
W. Asher seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

D. Schultheis	Aye
R. Jarquin	Aye
C. Bouthot	Aye
J. Hoch	Aye
W. Asher	Aye
M. Valanzola	Aye
J. Griffin	Aye
H. Fruscio Altsman	Aye
Y. Hao	Aye
M. James	Absent
J. O'Reilly	Aye
A. Basheer	Aye

VI. President's Report

A. General Update

The board had a discussion around best ways to support the economic development planning process and economic development solutions that could be impactful. The Board agreed to continue the discussions at future Board meetings as the economic development process continues throughout the year.

B. MV Capital Update

C. MV Accelerate Update

D. Other Updates

Massventures staff left the meeting and the Board held a board-only discussion.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:55 AM.

Respectfully Submitted,
W. Asher