

APPROVED



## MassVentures

### Minutes

#### MassVentures Board Meeting

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**Date and Time**

Thursday April 14, 2022 at 8:00 AM

**Location**

308 Congress Street (if in person)

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Join Zoom Meeting

<https://us02web.zoom.us/j/84004244492?pwd=R1ZDenNFTWV6TElyckYxMk9mN0Vsdz09>

Meeting ID: 840-0424-4492

Password: 8792

Dial by your location

(312) 626 6799 (Chicago)

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**Directors Present**

C. Bouthot (remote), D. Schultheis (remote), J. Hoch (remote), J. O'Reilly (remote), M. Attia (remote), M. James (remote), M. Valanzola (remote), R. Jarquin (remote), S. Asker (remote), W. Asher (remote)

**Directors Absent**

N. Collins

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**Directors who arrived after the meeting opened**

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J. Hoch

### **Directors who left before the meeting adjourned**

J. Hoch

### **Guests Present**

C. Hipwood (remote), J. Madison (remote), M. Wilcox (remote), P. Yadav (remote), S. Swider (remote), V. Nijhawan (remote)

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## **I. Opening Items**

### **A. Call the Meeting to Order**

S. Asker called a meeting of the board of directors of MassVentures to order on Thursday Apr 14, 2022 at 8:03 AM.

### **B. Examples of Mission**

## **II. Approvals**

### **A. Board Minutes**

W. Asher made a motion to approve the minutes from MassVentures Board Meeting on 03-17-22.

R. Jarquin seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **B. Expedited Investment Committee Minutes**

R. Jarquin made a motion to approve the minutes from Expedited Investment Committee Meeting on 03-30-22.

W. Asher seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **C. Pre-investment action sheet - Harmony Baby**

W. Asher made a motion to Approve the pre-investment action sheet for Harmony Baby.

J. O'Reilly seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **D. Pre-Investment Action Sheet - Aeroshield**

S. Asker made a motion to Approve the pre-investment action sheet for Aeroshield.

C. Bouthot seconded the motion.

The board **VOTED** unanimously to approve the motion.

### **E.**

### **Pre-Investment Action Sheet - Raven360**

R. Jarquin made a motion to Approve the pre-investment action sheet for Raven360.

W. Asher seconded the motion.

The board **VOTED** unanimously to approve the motion.

J. Hoch left.

## **III. Financial Matters**

### **A. Treasurer's Report**

Mr. Madison presented the treasurer's report for February 2022 month end. Discussion ensued.

### **B. Approve Treasurer's Report**

J. O'Reilly made a motion to Approve the Treasurer's report as presented.

D. Schultheis seconded the motion.

The board **VOTED** unanimously to approve the motion.

## **IV. Executive Session**

### **A. Roll Call Vote to Enter Executive Session**

W. Asher made a motion to Enter into executive session to discuss confidential information related to applicants for MassVentures' funds.

R. Jarquin seconded the motion.

The board **VOTED** to approve the motion.

#### **Roll Call**

M. Valanzola	Aye
R. Jarquin	Aye
N. Collins	Absent
W. Asher	Aye
J. Hoch	Absent
M. James	Aye
D. Schultheis	Aye
C. Bouthot	Aye
J. O'Reilly	Aye
S. Asker	Aye
M. Attia	Aye

### **B. Discuss - MVP Robotics**

Mr. Hipwood presented a loan opportunity for the Revolving Loan Fund. Discussion ensued.

### **C. Vote MVP Robotics**

M. Valanzola made a motion to Approve the loan as presented for MVP Robotics.

R. Jarquin seconded the motion.

The board **VOTED** unanimously to approve the motion.

J. Hoch arrived.

#### **D. Pipeline Report**

Ms. Yadav presented a brief overview of companies that might be previewed at the next board meeting that are represented in the deal comparison sheet.

#### **E. Portfolio Update**

Mr. Hipwood provided an update on several portfolio companies. Discussion ensued.

#### **F. Roll Call Vote to Return to Open Session**

W. Asher made a motion to Return to open session.

R. Jarquin seconded the motion.

The board **VOTED** to approve the motion.

##### **Roll Call**

W. Asher	Aye
J. O'Reilly	Aye
M. Attia	Aye
N. Collins	Absent
C. Bouthot	Aye
J. Hoch	Aye
S. Asker	Aye
D. Schultheis	Aye
M. James	Aye
R. Jarquin	Aye
M. Valanzola	Aye

#### **G. Mr. Hipwood announced that a vote took place during executive session to approve a loan to MVP Robotics.**

### **V. Conflicts of Interest**

#### **A. Conflicts**

Mr. Hipwood presented the new deals in the opportunity pipeline and asked the board members to announce any conflicts of interest. None were noted.

### **VI. President's Report**

#### **A. SSTI Report**

The Board discussed the SSTI report prepared for MassVentures and what implications that may mean for MassVentures' strategy.

**B. Survey Results**

The board discussed the results of the innovation economy survey conducted by MassVentures along with related strategy or policy implications.

**C. General Update**

Mr. Hipwood provided a general update of activities at MassVentures.

**D. MV Capital Update**

Mr. Hipwood provided an update of the START grant program. Ms. Yadav provided an update of the Catalyst program.

**E. MV Accelerate Update**

Mr. Hipwood provided an update on the Commercialization Accelerator.

**F. Other Updates**

Ms. Wilcox provided an update on messaging and branding.

**VII. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 10:07 AM.

Respectfully Submitted,  
W. Asher