APPROVED

MassVentures

Minutes

MassVentures Board Meeting

Date and Time
Thursday September 10, 2020 at 8:00 AM

Location
Pursuant to Governor Baker's March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §18, and the Governor's March 15, 2020 Order concerning imposition on strict limitations on the number of people that may gather in one place, meetings of the MassVentures Board of Directors and Committees will be conducted via remote participation to the greatest extent possible. We will strive to provide access to such meetings via a link to call in, or other similar option. These links can be found in the agenda, which will be published at least 48 hours in advance of the meeting.

Phone: (301) 715 8592
Meeting ID: 812-8409-8002
Password: 0245

Directors Present
A. Stolba (remote), C. Bouthot (remote), C. Stepno (remote), D. Cox (remote), J. O'Reilly (remote), J. Turner (remote), M. Attia (remote), M. James (remote), N. Collins (remote), R. Jarquin (remote), W. Asher (remote)

Directors Absent
None

Directors who left before the meeting adjourned

M. Attia

Guests Present
C. Hipwood (remote), J. Allen (remote), J. Madison (remote), P. Yadav (remote), V. Nijhawan (remote)

I. Opening Items

A. Call the Meeting to Order

D. Cox called a meeting of the board of directors of MassVentures to order on Thursday Sep 10, 2020 at 8:01 AM.

B. New Board Member Intros

C. Marketing Update - Michele Levy

D. Examples of Mission

II. Executive Session

A. Roll Call Vote to Enter Executive Session

B. Kytopen Update

J. Turner made a motion to Amend the investment in Kytopen.
C. Stepno seconded the motion.
The amendment will be reflected in the Pre-Investment Action Sheet.
The board **VOTED** unanimously to approve the motion.

C. Preview - QDTI

D. Pipeline Report

E. Portfolio Update

F. Semi-Annual Valuation Report

G. Roll Call Vote to Return to Open Session

M. Attia left.

III. Minutes and Pre-Investment Action Sheets

A. Approve Minutes

W. Asher made a motion to Approve the minutes of the July 30, 2020 Board Meeting.
J. Turner seconded the motion.
The board **VOTED** to approve the motion.

Roll Call

C. Stepno	Aye
M. Attia	Absent
W. Asher	Aye
M. James	Abstain
J. Turner	Aye
R. Jarquin	Aye
J. O'Reilly	Aye
N. Collins	Aye
A. Stolba	Abstain
C. Bouthot	Aye
D. Cox	Aye

IV. Financial Matters

A. Treasurer's Report

C. Stepno made a motion to Accept the treasurer's report for June 2020.
J. O'Reilly seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Compensation and Audit Committees for FY 2020

J. O'Reilly made a motion to Accept the composition of the Audit and Compensation Committees as presented.
J. Turner seconded the motion.
Audit Committee

- Janice O’Reilly, Chair
- Cynthia Bouthot
- Jack Turner
- Mark Attia A&F Designee
- Ashley Stolba

Compensation Committee

- Secretary Michael Kennealy Designee, Damon Cox, Chair
- William Asher
- Rene Jarquin
- Craig Stepno, Treasurer’s Designee
- Melissa James

- Nate Collins

The board **VOTED** unanimously to approve the motion.

V. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 11:55 AM.

Respectfully Submitted,
W. Asher