



MassVentures

MassVentures Board Meeting

Published on May 4, 2026 at 2:52 PM EDT

Date and Time

Monday May 11, 2026 at 9:00 AM EDT

Location

<https://us02web.zoom.us/j/82958070095?pwd=VnsPQoSyq1Jtx5xfm0i50E0Sxi4aeR.1&from=addon>

Meeting ID: 829 5807 0095

Passcode: 381126

1075 Main Street, Suite 100

Waltham, MA 02451

Agenda

| | Purpose | Presenter | Time |
|-------------------------------------|---------|-----------------|----------------|
| I. Opening Items | | | 9:00 AM |
| A. Call the Meeting to Order | | Eric Paley | 1 m |
| B. Examples of Mission | | Charlie Hipwood | 1 m |
| C. Highlights | Discuss | Charlie Hipwood | 5 m |

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| II. Approvals | | | 9:07 AM |
| A. CEO Contract Extension Discussion | Discuss | Charlie Hipwood | 2 m |
| B. CEO Contract Extension Approval | Vote | Charlie Hipwood | 1 m |
| C. Remove Janice O'Reilly and appoint Bran Shim as Treasurer and Audit Committee Chair | Vote | Charlie Hipwood | 2 m |
| D. Board Minutes | Approve Minutes | Charlie Hipwood | 1 m |
| Approve minutes for MassVentures Board Meeting on March 30, 2026 | | | |
| III. Financial Matters | | | 9:13 AM |
| A. Treasurer's Report | Discuss | Larry Kramer | 5 m |
| B. Approve Treasurer's Report | Vote | Charlie Hipwood | 1 m |
| IV. Conflicts of Interest | | | 9:19 AM |
| Board members are urged to review the Pipeline list of companies and disclose any potential or perceived conflict of interests. This becomes important if a company becomes a prospective investment candidate, as the Committee member should exclude themselves from discussion or votes regarding the company. New companies are listed in Red font. | | | |
| A. Conflicts | Discuss | Charlie Hipwood | 1 m |
| V. Executive Session | | | 9:20 AM |
| A. Roll Call Vote to Enter Executive Session | Vote | Charlie Hipwood | 1 m |
| The Board of Directors will now go into Executive Session, pursuant to Chapter 30A, for the purpose of discussing the following: | | | |
| 1. Regarding Investment matters: | | | |
| <ul style="list-style-type: none"> • Confidential financial information of applicants for MassVentures funds; and • Information regarding the competitive positions of such applicants in their respective industries. | | | |

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|---|--|-----------|-----------------|------|
| 2. Regarding Personnel / Compensation matters | | | | |
| <ul style="list-style-type: none"> • Negotiation with nonunion personnel or conduct a collective bargaining session with a union in executive session, and may even agree on final contract terms. | | | | |
| The Board will reconvene in Open Session following Executive Session. | | | | |
| I will need a roll call vote from the members to go into Executive Session. | | | | |
| B. | QUNETT Presentation | Discuss | Stacy Swider | 30 m |
| C. | QUNETT Discussion | Discuss | Stacy Swider | 15 m |
| D. | QUNETT Vote | Vote | Charlie Hipwood | 5 m |
| E. | Waterfall Scientific Preview | Discuss | Myron Kassaraba | 15 m |
| F. | Icarus Quantum Preview | Discuss | Priya Yadav | 15 m |
| G. | Pipeline Report | Discuss | Priya Yadav | 1 m |
| H. | Portfolio Update | Discuss | Charlie Hipwood | 5 m |
| I. | Roll Call Vote to Return to Open Session | Vote | Charlie Hipwood | 1 m |

Having completed all business of this Executive Session, I will now ask the members to vote to reconvene in Open Session.

After Vote:

Anyone who was required to leave during Executive Session be invited back into the room. We will now announce any Votes that took place during Executive Session.

| | | | | |
|-------------|---------------------------|---------|-----------------|-----------------|
| VI. | President's Report | | | 10:48 AM |
| A. | General Update | Discuss | Charlie Hipwood | 5 m |
| B. | MV Capital Update | Discuss | Charlie Hipwood | 5 m |
| C. | MV Accelerate Update | Discuss | Charlie Hipwood | 5 m |
| VII. | Closing Items | | | 11:03 AM |
| A. | Adjourn Meeting | Vote | | 1 m |