



MassVentures

MassVentures Board Meeting

Published on July 21, 2025 at 6:07 AM EDT

Date and Time

Monday July 28, 2025 at 8:00 AM EDT

Location

Join Zoom Meeting

<https://us02web.zoom.us/j/87904201408?pwd=OsCdiFHhbrlCfFyTPf73dal8ysqnRo.1&from=addon>

Meeting ID: 879 0420 1408

Passcode: 293566

One tap mobile

[+13092053325,,87904201408#](tel:+13092053325,,87904201408#),*,*293566#

1075 Main Street, Suite 100

Waltham, MA 02451

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 AM
A. Call the Meeting to Order		Naomi Berlin	1 m
B. Examples of Mission		Charlie Hipwood	1 m
C. Highlights	Discuss	Charlie Hipwood	3 m
II. Approvals			8:05 AM
A. Board Minutes	Approve Minutes	Charlie Hipwood	1 m
Approve minutes for MassVentures Board Meeting on June 16, 2025			
B. Pre-Investment Clearcut Amendment	Vote	Charlie Hipwood	1 m
C. Pre-Investment Action Sheet: florrent	Vote	Charlie Hipwood	1 m
III. Financial Matters			8:08 AM
A. Treasurer's Report	Discuss	Jim Madison	5 m
B. Approve Treasurer's Report	Vote	Charlie Hipwood	1 m
IV. Conflicts of Interest			8:14 AM
Board members are urged to review the Pipeline list of companies and disclose any potential or perceived conflict of interests. This becomes important if a company becomes a prospective investment candidate, as the Committee member should exclude themselves from discussion or votes regarding the company. New companies are listed in Red font.			
A. Conflicts	Discuss	Charlie Hipwood	1 m
V. Executive Session			8:15 AM
A. Roll Call Vote to Enter Executive Session	Vote	Charlie Hipwood	1 m
The Board of Directors will now go into Executive Session, pursuant to Chapter 30A, for the purpose of discussing the following:			
1. Regarding Investment matters:			

	Purpose	Presenter	Time
<ul style="list-style-type: none"> • Confidential financial information of applicants for MassVentures funds; and • Information regarding the competitive positions of such applicants in their respective industries. 			
2. Regarding Personnel / Compensation matters			
<ul style="list-style-type: none"> • Negotiation with nonunion personnel or conduct a collective bargaining session with a union in executive session, and may even agree on final contract terms. 			
The Board will reconvene in Open Session following Executive Session.			
I will need a roll call vote from the members to go into Executive Session.			
B. Cyvl Discussion	Discuss	Priya Yadav	15 m
C. Cyvl Vote	Vote	Charlie Hipwood	10 m
D. Aeroshield Discussion	Discuss	Vinit Nijhawan	15 m
E. Aeroshield Vote	Vote	Charlie Hipwood	10 m
F. InGel Discussion	Discuss	Vinit Nijhawan	15 m
G. InGel Vote	Vote	Charlie Hipwood	10 m
H. Subconscious (BitEnergy) Discussion	Discuss	Stacy Swider	15 m
I. Subconscious (BitEnergy) Vote	Vote	Charlie Hipwood	10 m
J. THRiVE Grants	Vote	Charlie Hipwood	1 m
K. Pipeline Report	Discuss	Priya Yadav	1 m
L. Portfolio Update	Discuss	Charlie Hipwood	1 m
M. Roll Call Vote to Return to Open Session	Vote	Charlie Hipwood	1 m

Having completed all business of this Executive Session, I will now ask the members to vote to reconvene in Open Session.

After Vote:

Anyone who was required to leave during Executive Session be invited back into the room. We will now announce any Votes that took place during Executive Session.

	Purpose	Presenter	Time
VI. President's Report			10:00 AM
A. General Update	Discuss	Charlie Hipwood	1 m
B. MV Capital Update	Discuss	Charlie Hipwood	5 m
C. MV Accelerate Update	Discuss	Charlie Hipwood	5 m
D. Strategy Discussion	Discuss	Charlie Hipwood	5 m
VII. Closing Items			10:16 AM
A. Adjourn Meeting	Vote		