



MassVentures

MassVentures Board Meeting

Published on June 6, 2025 at 9:08 AM EDT

Date and Time

Monday June 16, 2025 at 8:00 AM EDT

Location

Join Zoom Meeting

<https://us02web.zoom.us/j/85248402182?pwd=8Yf5ai9xRMDxXblAWmYdyJFZHQMIBb.1&from=addon>

Meeting ID: 852 4840 2182

Passcode: 896884

One tap mobile

[+16469313860,,85248402182#,,,896884#](tel:+16469313860,,85248402182#,,,896884#)

1075 Main Street, Suite 100
Waltham, MA 02451

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 AM
A. Call the Meeting to Order		Ashley Stolba	1 m
B. Examples of Mission		Charlie Hipwood	1 m
C. Highlights	Discuss	Charlie Hipwood	3 m
II. President's Report			8:05 AM
A. General Update	Discuss	Charlie Hipwood	1 m
B. MV Capital Update	Discuss	Charlie Hipwood	5 m
C. MV Accelerate Update	Discuss	Charlie Hipwood	5 m
D. Strategy Discussion	Discuss	Charlie Hipwood	5 m
III. Approvals			8:21 AM
A. Board Minutes	Approve Minutes	Charlie Hipwood	1 m
Approve minutes for MassVentures Board Meeting on May 5, 2025			
B. Expedited Investment Committee Minutes	Approve Minutes	Charlie Hipwood	1 m
Approve minutes for Expedited Investment Committee Meeting on May 21, 2025			
C. Comp Committee Minutes	Approve Minutes	Charlie Hipwood	1 m
D. Pre-Investment Ascend Elements	Vote	Charlie Hipwood	1 m
E. Pre-Investment Action Sheet: AlteRNA	Vote	Charlie Hipwood	1 m
F. Pre-Investment Action Sheet: Emvolon	Vote	Charlie Hipwood	1 m
IV. Financial Matters			8:27 AM
A. Treasurer's Report	Discuss	Jim Madison	5 m
B. Approve Treasurer's Report	Vote	Charlie Hipwood	1 m
C. FY 2026 Budget Discussion	Discuss	Charlie Hipwood	10 m

	Purpose	Presenter	Time
D. FY 2026 Budget Approval	Vote	Charlie Hipwood	1 m
E. SPICE Demo	Discuss	Whitney Leslie	10 m

V. Conflicts of Interest 8:54 AM

Board members are urged to review the Pipeline list of companies and disclose any potential or perceived conflict of interests. This becomes important if a company becomes a prospective investment candidate, as the Committee member should exclude themselves from discussion or votes regarding the company. New companies are listed in Red font.

A. Conflicts	Discuss	Charlie Hipwood	1 m
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VI. Executive Session 8:55 AM

A. Roll Call Vote to Enter Executive Session	Vote	Charlie Hipwood	1 m
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The Board of Directors will now go into Executive Session, pursuant to Chapter 30A, for the purpose of discussing the following:

1. Regarding Investment matters:

- Confidential financial information of applicants for MassVentures funds; and
- Information regarding the competitive positions of such applicants in their respective industries.

2. Regarding Personnel / Compensation matters

- Negotiation with nonunion personnel or conduct a collective bargaining session with a union in executive session, and may even agree on final contract terms.

The Board will reconvene in Open Session following Executive Session.

I will need a roll call vote from the members to go into Executive Session.

B. Clearcut Amendment	Vote	Vinit Nijhawan	5 m
C. florrent investment dicussion	Discuss	Priya Yadav	15 m
D. florrent Vote	Vote	Charlie Hipwood	1 m
E. THRiVE Grants	Vote	Charlie Hipwood	1 m
F. Pipeline Report	Discuss	Priya Yadav	1 m

	Purpose	Presenter	Time
G. Portfolio Update	Discuss	Charlie Hipwood	1 m
H. Compensation Committee Discussion	Discuss	William Asher	15 m
I. Compensation Vote	Vote	William Asher	5 m
J. Roll Call Vote to Return to Open Session	Vote	Charlie Hipwood	1 m

Having completed all business of this Executive Session, I will now ask the members to vote to reconvene in Open Session.

After Vote:

Anyone who was required to leave during Executive Session be invited back into the room. We will now announce any Votes that took place during Executive Session.

VII. Closing Items

9:41 AM

A. Adjourn Meeting	Vote
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