



# MassVentures

## MassVentures Board Meeting

Published on October 10, 2023 at 4:51 PM EDT

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### Date and Time

Monday October 16, 2023 at 9:00 AM EDT

### Location

1075 Main Street, Suite 100  
Waltham MA 02451

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### Join Zoom Meeting

<https://us02web.zoom.us/j/86401105923?pwd=cjRlVXg0dnNNNTRYaXExVkxWWkUUT09>

Meeting ID: 864 0110 5923

Passcode: 295420

One tap mobile

+13126266799,,86401105923#,,,,\*295420#

Dial by your location

+1 312 626 6799

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>9:00 AM</b>
<b>A.</b>	Call the Meeting to Order	Yvonne Hao	1 m
<b>B.</b>	Examples of Mission	Charlie Hipwood	5 m

	Purpose	Presenter	Time
<b>C.</b> Highlights	Discuss	Charlie Hipwood	1 m
<b>II. Approvals</b>			<b>9:07 AM</b>
<b>A.</b> Board Minutes	Approve Minutes	Charlie Hipwood	1 m
Approve minutes for MassVentures Board Meeting on September 11, 2023			
<b>B.</b> Pre-Investment Action Sheet - Feon	Vote	Charlie Hipwood	1 m
<b>C.</b> Pre-Investment Action Sheet - Versatope	Vote	Charlie Hipwood	1 m
<b>III. Financial Matters</b>			<b>9:10 AM</b>
<b>A.</b> Treasurer's Report	Discuss	Jim Madison	5 m
<b>B.</b> Approve Treasurer's Report	Vote	Charlie Hipwood	1 m
<b>C.</b> Audit Committee Presentation	Discuss	Charlie Hipwood	10 m
<b>D.</b> Audit Committee Minutes	Approve Minutes	Charlie Hipwood	1 m
Approve minutes for Audit Committee Meeting on October 10, 2023			
<b>E.</b> Vote - Audit Committee Recommendation	Vote	Charlie Hipwood	1 m
<b>IV. Conflicts of Interest</b>			<b>9:28 AM</b>
Board members are urged to review the Pipeline list of companies and disclose any potential or perceived conflict of interests. This becomes important if a company becomes a prospective investment candidate, as the Committee member should exclude themselves from discussion or votes regarding the company. New companies are listed in Red font.			
<b>A.</b> Conflicts	Discuss	Charlie Hipwood	1 m
<b>V. Executive Session</b>			<b>9:29 AM</b>
<b>A.</b> Roll Call Vote to Enter Executive Session	Vote	Charlie Hipwood	1 m
The Board of Directors will now go into Executive Session, pursuant to Chapter 30A, for the purpose of discussing the following:			
1. Regarding Investment matters:			

- |  | Purpose | Presenter | Time |
|--|---------|-----------|------|
| <ul style="list-style-type: none"> <li>• Confidential financial information of applicants for MassVentures funds; and</li> <li>• Information regarding the competitive positions of such applicants in their respective industries.</li> </ul> |         |           |      |

2. Regarding Personnel / Compensation matters

- Negotiation with nonunion personnel or conduct a collective bargaining session with a union in executive session, and may even agree on final contract terms.

The Board will reconvene in Open Session following Executive Session.

I will need a roll call vote from the members to go into Executive Session.

<b>B.</b>	Vote - Amendment to Feon Investment Approval	Vote	Charlie Hipwood	5 m
<b>C.</b>	Presentation - Envision Endoscopy	Discuss	Vinit Nijhawan	20 m
<b>D.</b>	Vote - Envision Endoscopy	Vote	Vinit Nijhawan	10 m
<b>E.</b>	Presentation - Ernest Pharmaceuticals	Discuss	Priya Yadav	20 m
<b>F.</b>	Vote - Ernest Pharmaceuticals	Vote	Priya Yadav	10 m
<b>G.</b>	Discuss - Aeroshield	Discuss	Vinit Nijhawan	10 m
<b>H.</b>	Vote - Aeroshield	Vote	Vinit Nijhawan	5 m
<b>I.</b>	Preview- Armored Things	Discuss	Charlie Hipwood	2 m
<b>J.</b>	Preview - ESKI	Discuss	Priya Yadav	2 m
<b>K.</b>	Pipeline Report	Discuss	Priya Yadav	1 m
<b>L.</b>	Portfolio Update	Discuss	Charlie Hipwood	1 m
<b>M.</b>	Roll Call Vote to Return to Open Session	Vote	Charlie Hipwood	1 m

Having completed all business of this Executive Session, I will now ask the members to vote to reconvene in Open Session.

After Vote:

Anyone who was required to leave during Executive Session be invited back into the room. We will now announce any Votes that took place during Executive Session.

**VI. President's Report**

**10:57 AM**

	Purpose	Presenter	Time
<b>A.</b> General Update	Discuss	Charlie Hipwood	1 m
<b>B.</b> MV Capital Update	Discuss	Charlie Hipwood	1 m
<b>C.</b> MV Accelerate Update	Discuss	Charlie Hipwood	1 m
<b>D.</b> Portfolio Report	Discuss	Charlie Hipwood	10 m
<b>E.</b> Board-only Session	Discuss	Yvonne Hao	5 m
<b>VII. Closing Items</b>			<b>11:15 AM</b>
<b>A.</b> Adjourn Meeting	Vote		