



# MassVentures

## MassVentures Board Meeting

Published on July 17, 2023 at 7:33 AM EDT

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### Date and Time

Monday July 24, 2023 at 8:00 AM EDT

### Location

1075 Main Street, Suite 100  
Waltham MA 02451

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Join Zoom Meeting

<https://us02web.zoom.us/j/86401105923?pwd=cjRlVXg0dnNNNTRYaXExVmxWWkUUT09>

Meeting ID: 864 0110 5923

Passcode: 295420

One tap mobile

+13126266799,,86401105923#,,,,\*295420#

Dial by your location

+1 312 626 6799

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>8:00 AM</b>
<b>A.</b>	Call the Meeting to Order	Yvonne Hao	1 m
<b>B.</b>	Examples of Mission	Charlie Hipwood	2 m

	Purpose	Presenter	Time
<b>C.</b> Highlights	Discuss	Charlie Hipwood	1 m

## II. Executive Session

**8:04 AM**

<b>A.</b> Roll Call Vote to Enter Executive Session	Vote	Charlie Hipwood	1 m
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The Board of Directors will now go into Executive Session, pursuant to Chapter 30A, for the purpose of discussing the following:

### 1. Regarding Investment matters:

- Confidential financial information of applicants for MassVentures funds; and
- Information regarding the competitive positions of such applicants in their respective industries.

### 2. Regarding Personnel / Compensation matters

- Negotiation with nonunion personnel or conduct a collective bargaining session with a union in executive session, and may even agree on final contract terms.

The Board will reconvene in Open Session following Executive Session.

I will need a roll call vote from the members to go into Executive Session.

<b>B.</b> Presentation - Emvelon	Discuss	Priya Yadav	20 m
<b>C.</b> Vote - Emvelon	Vote	Priya Yadav	15 m
<b>D.</b> Preview - Feon Energy	Discuss	Priya Yadav	15 m
<b>E.</b> Preview - Sesame Sustainability	Discuss	Stacy Swider	15 m
<b>F.</b> Pipeline Report	Discuss	Priya Yadav	1 m
<b>G.</b> Portfolio Update	Discuss	Charlie Hipwood	1 m
<b>H.</b> Roll Call Vote to Return to Open Session	Vote	Charlie Hipwood	1 m

Having completed all business of this Executive Session, I will now ask the members to vote to reconvene in Open Session.

After Vote:

Anyone who was required to leave during Executive Session be invited back into the room. We will now announce any Votes that took place during Executive Session.

	Purpose	Presenter	Time
<b>III. Approvals</b>			<b>9:13 AM</b>
<b>A.</b> Board Minutes	Approve Minutes	Charlie Hipwood	1 m
Approve minutes for MassVentures Board Meeting on June 12, 2023			
<b>B.</b> Comp Committee Minutes	Approve Minutes	Charlie Hipwood	2 m
Approve minutes for Compensation Committee Meeting on July 12, 2023			
<b>C.</b> Pre-Investment Action Sheet - Z Polymers	Vote	Charlie Hipwood	1 m
<b>D.</b> Pre-Investment Action Sheet - Aclarity	Vote	Charlie Hipwood	1 m
<b>IV. Financial Matters</b>			<b>9:18 AM</b>
<b>A.</b> Treasurer's Report	Discuss	Jim Madison	5 m
<b>B.</b> Approve Treasurer's Report	Vote	Charlie Hipwood	1 m
<b>V. President's Report</b>			<b>9:24 AM</b>
<b>A.</b> General Update	Discuss	Charlie Hipwood	1 m
<b>B.</b> MV Capital Update	Discuss	Charlie Hipwood	1 m
<b>C.</b> MV Accelerate Update	Discuss	Charlie Hipwood	1 m
<b>D.</b> Economic Development Plan Update	Discuss	Charlie Hipwood	15 m
<b>VI. Conflicts of Interest</b>			<b>9:42 AM</b>
Board members are urged to review the Pipeline list of companies and disclose any potential or perceived conflict of interests. This becomes important if a company becomes a prospective investment candidate, as the Committee member should exclude themselves from discussion or votes regarding the company. New companies are listed in Red font.			
<b>A.</b> Conflicts	Discuss	Charlie Hipwood	1 m
<b>VII. Executive Session - Comp Committee Presentation</b>			<b>9:43 AM</b>
<b>A.</b> Roll Call Vote	Vote	Charlie Hipwood	1 m

	Purpose	Presenter	Time
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<b>B.</b>	Board-Only Discussion	Discuss	William Asher	15 m
<b>C.</b>	Vote - Changes in Comp Structure and Targets	Vote	William Asher	5 m

**VIII. Closing Items**

**10:04 AM**

<b>A.</b>	Adjourn Meeting	Vote		
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