



MassVentures

MassVentures Board Meeting

Published on June 5, 2023 at 8:52 PM EDT

Date and Time

Monday June 12, 2023 at 8:00 AM EDT

Location

1075 Main Street, Suite 100
Waltham MA 02451

Join Zoom Meeting

<https://us02web.zoom.us/j/86401105923?pwd=cjRlVXg0dnNNNTRYaXExVkxWWkUkUT09>

Meeting ID: 864 0110 5923

Passcode: 295420

One tap mobile

+13126266799,,86401105923#,,,,*295420#

Dial by your location

+1 312 626 6799

Agenda

| | Purpose | Presenter | Time |
|-------------------------------------|---------|-----------------|----------------|
| I. Opening Items | | | 8:00 AM |
| A. Call the Meeting to Order | | Rene Jarquin | 1 m |
| B. Examples of Mission | | Charlie Hipwood | 2 m |

| | Purpose | Presenter | Time |
|---|-----------------|-----------------|----------------|
| C. Highlights | Discuss | Charlie Hipwood | 1 m |
| II. Approvals | | | 8:04 AM |
| A. Board Minutes | Approve Minutes | Charlie Hipwood | 1 m |
| Approve minutes for MassVentures Board Meeting on May 1, 2023 | | | |
| III. Financial Matters | | | 8:05 AM |
| A. Treasurer's Report | Discuss | Jim Madison | 5 m |
| B. Approve Treasurer's Report | Vote | Charlie Hipwood | 1 m |
| C. FY 2024 Budget Discussion | Discuss | Jim Madison | 15 m |
| D. Vote to approve FY 2024 Budget | Vote | Jim Madison | 5 m |
| IV. President's Report | | | 8:31 AM |
| A. General Update | Discuss | Charlie Hipwood | 1 m |
| B. MV Capital Update | Discuss | Charlie Hipwood | 1 m |
| C. MV Accelerate Update | Discuss | Charlie Hipwood | 1 m |
| D. Other Updates | Discuss | Charlie Hipwood | 1 m |
| E. Strategy Discussion - Fund for Research Spinouts | Discuss | Charlie Hipwood | 15 m |
| V. Conflicts of Interest | | | 8:50 AM |
| Board members are urged to review the Pipeline list of companies and disclose any potential or perceived conflict of interests. This becomes important if a company becomes a prospective investment candidate, as the Committee member should exclude themselves from discussion or votes regarding the company. New companies are listed in Red font. | | | |
| A. Conflicts | Discuss | Charlie Hipwood | 1 m |
| VI. Executive Session | | | 8:51 AM |
| A. Roll Call Vote to Enter Executive Session | Vote | Charlie Hipwood | 1 m |

The Board of Directors will now go into Executive Session, pursuant to Chapter 30A, for the purpose of discussing the following:

1. Regarding Investment matters:

- Confidential financial information of applicants for MassVentures funds; and
- Information regarding the competitive positions of such applicants in their respective industries.

2. Regarding Personnel / Compensation matters

- Negotiation with nonunion personnel or conduct a collective bargaining session with a union in executive session, and may even agree on final contract terms.

The Board will reconvene in Open Session following Executive Session.

I will need a roll call vote from the members to go into Executive Session.

| | | | | |
|-----------|--|---------|-----------------|------|
| B. | Discussion - Aclarity Follow-On Investment | Discuss | Stacy Swider | 10 m |
| C. | Vote - Aclarity Follow-on Investment | Vote | Stacy Swider | 5 m |
| D. | Presentation - Emvelon | Discuss | Priya Yadav | 20 m |
| E. | Vote - Emvelon | Vote | Priya Yadav | 15 m |
| F. | Presentation - Z Polymers | Discuss | Stacy Swider | 20 m |
| G. | Vote - Z Polymers | Vote | Stacy Swider | 15 m |
| H. | Pipeline Report | Discuss | Priya Yadav | 1 m |
| I. | Portfolio Update | Discuss | Charlie Hipwood | 1 m |
| J. | Roll Call Vote to Return to Open Session | Vote | Charlie Hipwood | 1 m |

Having completed all business of this Executive Session, I will now ask the members to vote to reconvene in Open Session.

After Vote:

Anyone who was required to leave during Executive Session be invited back into the room. We will now announce any Votes that took place during Executive Session.

VII. Closing Items

10:20 AM

| | Purpose | Presenter | Time |
|------------------------------|---------|---------------|------|
| A. Board-Only Session | Discuss | William Asher | 10 m |
| B. Adjourn Meeting | Vote | | |