



# MassVentures

## MassVentures Board Meeting

Published on October 7, 2022 at 12:10 PM EDT

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### Date and Time

Thursday October 13, 2022 at 8:00 AM EDT

### Location

308 Congress Street (if in person)

Join Zoom Meeting

<https://us02web.zoom.us/j/84004244492?pwd=R1ZDenNFTWV6TElyckYxMk9mN0Vsdz09>

Meeting ID: 840-0424-4492

Password: 8792

Dial by your location

(312) 626 6799 (Chicago)

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>8:00 AM</b>
A. Call the Meeting to Order		Mark Fuller	1 m
B. Intro - Mark Fuller		Mark Fuller	2 m
C. Examples of Mission		Charlie Hipwood	5 m
D. Highlights		Charlie Hipwood	2 m
E. Audit Presentation	Discuss	Charlie Hipwood	30 m

The auditors from KNS will present the audit process and findings.

	Purpose	Presenter	Time
<b>II. Approvals</b>			<b>8:40 AM</b>
A. Board Minutes	Approve Minutes	Charlie Hipwood	1 m
Approve minutes for MassVentures Board Meeting on September 8, 2022			
B. Pre-investment action sheet - InGel Therapeutics	Vote	Charlie Hipwood	1 m
C. Audit Committee Minutes - October 12, 2022	Approve Minutes	Charlie Hipwood	5 m

<b>III. Financial Matters</b>			<b>8:47 AM</b>
A. Treasurer's Report	Discuss	Jim Madison	5 m
B. Approve Treasurer's Report	Vote	Charlie Hipwood	1 m

**IV. Conflicts of Interest** **8:53 AM**

Board members are urged to review the Pipeline list of companies and disclose any potential or perceived conflict of interests. This becomes important if a company becomes a prospective investment candidate, as the Committee member should exclude themselves from discussion or votes regarding the company. New companies are listed in Red font.

A. Conflicts	Discuss	Charlie Hipwood	5 m
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<b>V. President's Report</b>			<b>8:58 AM</b>
A. General Update	Discuss	Charlie Hipwood	5 m
B. MV Capital Update	Discuss	Charlie Hipwood	15 m
C. MV Accelerate Update	Discuss	Charlie Hipwood	15 m
D. Other Updates	Discuss	Charlie Hipwood	1 m

<b>VI. Executive Session</b>			<b>9:34 AM</b>
A. Roll Call Vote to Enter Executive Session	Vote	Charlie Hipwood	1 m

The Board of Directors will now go into Executive Session, pursuant to Chapter 30A, for the purpose of discussing the following:

1. Regarding Investment matters:
  - Confidential financial information of applicants for MassVentures funds; and
  - Information regarding the competitive positions of such applicants in their respective industries.
2. Regarding Personnel / Compensation matters

**Purpose      Presenter      Time**

- Negotiation with nonunion personnel or conduct a collective bargaining session with a union in executive session, and may even agree on final contract terms.

The Board will reconvene in Open Session following Executive Session.  
I will need a roll call vote from the members to go into Executive Session.

<b>B. Pipeline Report</b>	Discuss	Priya Yadav	3 m
<b>C. Portfolio Update</b>	Discuss	Charlie Hipwood	5 m
<b>D. Comp Committee Presentation</b>	Discuss	Mark Fuller	30 m
<b>E. Comp Committee Minutes - October 5, 2022</b>	Approve Minutes	Charlie Hipwood	5 m
<b>F. Comp Committee Minutes - October 11, 2022</b>	Approve Minutes		5 m
<b>G. Vote on any changes to Compensation Structure for Fiscal Year 2023</b>	Vote	Mark Fuller	5 m
<b>H. Roll Call Vote to Return to Open Session</b>	Vote	Charlie Hipwood	1 m

Having completed all business of this Executive Session, I will now ask the members to vote to reconvene in Open Session.

After Vote:

Anyone who was required to leave during Executive Session be invited back into the room.  
We will now announce any Votes that took place during Executive Session.

**VII. Closing Items**

**10:29 AM**

<b>A. Adjourn Meeting</b>	Vote
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