



MassVentures

MassVentures Board Meeting

Amended on June 24, 2021 at 10:56 AM EDT

Date and Time

Thursday June 24, 2021 at 8:00 AM EDT

Join Zoom Meeting

<https://us02web.zoom.us/j/84046128681?pwd=VIZrYjl6d2dncVhvSDU1TVBDNW1MZz09>

Meeting ID: 840-4612-8681

Password: 9120

Dial by your location

(301) 715 8592

(312) 626 6799

(929) 205 6099

(253) 215 8782

(346) 248 7799

(669) 900 6833

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 AM
A. Call the Meeting to Order		Damon Cox	1 m
B. Intro to New Board Member		Charlie Hipwood	5 m
C. Examples of Mission		Charlie Hipwood	5 m
II. Approvals			8:11 AM
A. Board Minutes	Approve Minutes	Charlie Hipwood	1 m

	Purpose	Presenter	Time
B. Pre-Investment Action Sheet	Vote	Charlie Hipwood	2 m
III. Financial Matters			8:14 AM
A. Treasurer's Report	Vote	Jim Madison	5 m
B. Approve Treasurer's Report	Vote	Charlie Hipwood	1 m
C. FY 2022 Budget	Vote	Charlie Hipwood	10 m
D. Commonwealth Fund III Investment Extension	Vote	Charlie Hipwood	2 m

IV. Executive Session			8:32 AM
A. Roll Call Vote to Enter Executive Session	Vote	Charlie Hipwood	1 m

The Board of Directors will now go into Executive Session, pursuant to Chapter 30A, for the purpose of discussing the following:

1. Regarding Investment matters:
 - Confidential financial information of applicants for MassVentures funds; and
 - Information regarding the competitive positions of such applicants in their respective industries.
2. Regarding Personnel / Compensation matters
 - Negotiation with nonunion personnel or conduct a collective bargaining session with a union in executive session, and may even agree on final contract terms.

The Board will reconvene in Open Session following Executive Session.
I will need a roll call vote from the members to go into Executive Session.

B. Inkbit	Vote	Charlie Hipwood	45 m
C. DetraPel	Vote	Charlie Hipwood	15 m
D. Pipeline Report	Discuss	Jason Allen	3 m
E. Portfolio Update	Discuss	Charlie Hipwood	5 m
F. Roll Call Vote to Return to Open Session	Vote	Charlie Hipwood	1 m

Having completed all business of this Executive Session, I will now ask the members to vote to reconvene in Open Session.

After Vote:

Anyone who was required to leave during Executive Session be invited back into the room.
We will now announce any Votes that took place during Executive Session.

V. Conflicts of Interest

Purpose Presenter Time

Board members are urged to review the Pipeline list of companies and disclose any potential or perceived conflict of interests. This becomes important if a company becomes a prospective investment candidate, as the Committee member should exclude themselves from discussion or votes regarding the company. New companies are listed in Red font.

VI. President's Report			9:42 AM
A. General Update	Discuss	Charlie Hipwood	5 m
B. Marketing/Messaging Update	Discuss	Carolyn Kirk	5 m
C. MV Capital Update	Discuss	Charlie Hipwood	15 m
D. MV Accelerate Update	Discuss	Charlie Hipwood	10 m
E. Other Updates	Discuss	Charlie Hipwood	1 m
VII. Closing Items			10:18 AM
A. Adjourn Meeting	Vote		