



# MassVentures

## MassVentures Board Meeting

Amended on October 15, 2020 at 11:22 AM EDT

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### Date and Time

Thursday October 15, 2020 at 8:00 AM EDT

### Location

Pursuant to Governor Baker's March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §18, and the Governor's March 15, 2020 Order concerning imposition on strict limitations on the number of people that may gather in one place, meetings of the MassVentures Board of Directors and Committees will be conducted via remote participation to the greatest extent possible. We will strive to provide access to such meetings via a link to call in, or other similar option. These links can be found in the agenda, which will be published at least 48 hours in advance of the meeting.

Phone: (301) 715 8592

Meeting ID: 861-7108-9018

Password: 2177

<https://us02web.zoom.us/j/86171089018?pwd=aJLMnRHMDhwU3ozazFiYkNmRWJGZz09>

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### Agenda

	Purpose	Presenter	Time
<b>I. Opening Items</b>			<b>8:00 AM</b>
A. Call the Meeting to Order		Charlie Hipwood	1 m
B. Examples of Mission		Charlie Hipwood	5 m
<b>II. Compensation Committee Report</b>			<b>8:06 AM</b>
A. Minutes of the Compensation Committee	Approve Minutes	Damon Cox	10 m
Approve minutes for MassVentures FY 2020 Compensation Committee on October 13, 2020			
<b>III. Audit Committee Report</b>			<b>8:16 AM</b>
A. Minutes of the Audit Committee Meeting	Approve Minutes	Janice O'Reilly	3 m
Approve minutes for MassVentures FY 2020 Audit Committee on October 14, 2020			
<b>IV. Minutes and Pre-Investment Action Sheets</b>			<b>8:19 AM</b>

<b>A. Approve Minutes</b>	Approve Minutes	Charlie Hipwood	1 m
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Approve minutes for MassVentures Board Meeting on September 10, 2020

<b>B. Approve Pre-Investment Action Sheet - Kytopen Amendment</b>	Vote	Charlie Hipwood	1 m
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**V. Financial Matters** **8:21 AM**

<b>A. Treasurer's Report</b>	Vote	Jim Madison	5 m
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<b>B. Updated Budget</b>	Vote	Charlie Hipwood	10 m
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**VI. 2021 Meeting Schedule** **8:36 AM**

All meetings to be held at 8am at 308 Congress Street, Boston MA 02210 or by conference call

- January 7, 2020
- February 11, 2020
- March 18, 2020
- April 15, 2020
- May 20, 2020
- June 24, 2020
- July 29, 2020
- September 9, 2020
- October 14, 2020
- November 18, 2020
- December 16, 2020

<b>A. Approve Meeting Schedule</b>	Vote	Charlie Hipwood	1 m
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**VII. Executive Session** **8:37 AM**

<b>A. Roll Call Vote to Enter Executive Session</b>	Vote	Charlie Hipwood	1 m
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The Board of Directors will now go into Executive Session, pursuant to Chapter 30A, for the purpose of discussing the following:

1. Regarding Investment matters:
  - Confidential financial information of applicants for MassVentures funds; and
  - Information regarding the competitive positions of such applicants in their respective industries.
2. Regarding Personnel / Compensation matters
  - Negotiation with nonunion personnel or conduct a collective bargaining session with a union in executive session, and may even agree on final contract terms.

The Board will reconvene in Open Session following Executive Session.  
I will need a roll call vote from the members to go into Executive Session.

<b>B. Update on QDTI</b>		Jason Allen	5 m
<b>C. Preview - Concerto and Hosta</b>	Discuss	Jason Allen	30 m
<b>D. Pipeline Report</b>	Discuss	Jason Allen	5 m
<b>E. Portfolio Update</b>	Discuss	Charlie Hipwood	5 m
<b>F. Roll Call Vote to Return to Open Session</b>	Vote	Charlie Hipwood	1 m

Having completed all business of this Executive Session, I will now ask the members to vote to reconvene in Open Session.

After Vote:

Anyone who was required to leave during Executive Session be invited back into the room. We will now announce any Votes that took place during Executive Session.

**VIII. Conflicts of Interest**

Board members are urged to review the Pipeline list of companies and disclose any potential or perceived conflict of interests. This becomes important if a company becomes a prospective investment candidate, as the Committee member should exclude themselves from discussion or votes regarding the company. New companies are listed in Red font.

**IX. President's Report**

**9:24 AM**

<b>A.</b> General Update	Discuss	Charlie Hipwood	1 m
<b>B.</b> START Update	Discuss	Charlie Hipwood	1 m
<b>C.</b> MLSC Seed Fund Update	Discuss	Vinit Nijhawan	5 m
<b>D.</b> MassCEC Catalyst Update	Discuss	Priya Yadav	5 m
<b>E.</b> New Venture Showcase	Discuss	Charlie Hipwood	1 m
<b>F.</b> Marketing/Messaging Update	Discuss	Charlie Hipwood	5 m
<b>G.</b> Update on Conflict of Interest Training	Discuss	Charlie Hipwood	1 m

**X. Closing Items**

**9:43 AM**

<b>A.</b> Adjourn Meeting	Vote
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