



MassVentures

MassVentures Board Meeting

Amended on September 9, 2020 at 6:07 AM EDT

Date and Time

Thursday September 10, 2020 at 8:00 AM EDT

Location

Pursuant to Governor Baker's March 12, 2020 Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §18, and the Governor's March 15, 2020 Order concerning imposition on strict limitations on the number of people that may gather in one place, meetings of the MassVentures Board of Directors and Committees will be conducted via remote participation to the greatest extent possible. We will strive to provide access to such meetings via a link to call in, or other similar option. These links can be found in the agenda, which will be published at least 48 hours in advance of the meeting.

Phone: (301) 715 8592

Meeting ID: 812-8409-8002

Password: 0245

Agenda

	Purpose	Presenter	Time
I. Opening Items			8:00 AM
A. Call the Meeting to Order		Charlie Hipwood	1 m
B. New Board Member Intros		Charlie Hipwood	5 m
C. Marketing Update - Michele Levy	Discuss	Michele Levy	30 m
D. Examples of Mission		Charlie Hipwood	5 m
II. Executive Session			8:41 AM

	Purpose	Presenter	Time
A. Roll Call Vote to Enter Executive Session	Vote	Charlie Hipwood	1 m

The Board of Directors will now go into Executive Session, pursuant to Chapter 30A, for the purpose of discussing the following:

1. Regarding Investment matters:

- Confidential financial information of applicants for MassVentures funds; and
- Information regarding the competitive positions of such applicants in their respective industries.

2. Regarding Personnel / Compensation matters

- Negotiation with nonunion personnel or conduct a collective bargaining session with a union in executive session, and may even agree on final contract terms.

The Board will reconvene in Open Session following Executive Session. I will need a roll call vote from the members to go into Executive Session.

B. Kytopen Update	Discuss	Jason Allen	2 m
C. Preview - QDTI	Discuss	Jason Allen	15 m
D. Pipeline Report	Discuss	Jason Allen	10 m
E. Portfolio Update	Discuss	Charlie Hipwood	2 m
F. Semi-Annual Valuation Report	Discuss	Charlie Hipwood	20 m
G. Roll Call Vote to Return to Open Session	Vote	Charlie Hipwood	1 m

Having completed all business of this Executive Session, I will now ask the members to vote to reconvene in Open Session.

After Vote:

Anyone who was required to leave during Executive Session be invited back into the room. We will now announce any Votes that took place during Executive Session.

III. Conflicts of Interest

Board members are urged to review the Pipeline list of companies and disclose any potential or perceived conflict of interests. This becomes important if a company becomes a prospective investment candidate, as the Committee member should exclude themselves from discussion or votes regarding the company. New companies are listed in Red font.

IV. Minutes and Pre-Investment Action Sheets 9:32 AM

A. Approve Minutes	Approve Minutes	Charlie Hipwood	1 m
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V. Financial Matters 9:33 AM

A. Treasurer's Report	Vote	Jim Madison	5 m
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	Purpose	Presenter	Time
B. Compensation and Audit Committees for FY 2020	Vote	Charlie Hipwood	5 m
VI. President's Report			9:43 AM
A. General Update	Discuss	Charlie Hipwood	1 m
B. MALSI+ Update	Discuss	Priya Yadav	10 m
C. START Update	Discuss	Charlie Hipwood	1 m
D. MLSC Seed Fund Update	Discuss	Vinit Nijhawan	5 m
E. MassCEC Catalyst Update	Discuss	Priya Yadav	5 m
F. Board Openings Update	Discuss	Charlie Hipwood	1 m
G. 2021 Meeting Schedule	Discuss	Charlie Hipwood	1 m
H. Schedule Audit and Comp Committee Meetings			1 m
VII. Closing Items			10:08 AM
A. Adjourn Meeting	Vote		