

APPROVED



Candeo Schools

Minutes

Governing Board Meeting

Candeo Peoria and Candeo North Scottsdale

Date and Time

Tuesday April 30, 2024 at 8:00 AM

Location

Candeo Peoria
9965 W Calle Lejos
Peoria, AZ 85383

NOTICE OF PUBLIC MEETING AND AGENDA REGULAR MEETING OF THE GOVERNING BOARD OF CANDEO PEORIA AND CANDEO NORTH SCOTTSDALE

Pursuant to Arizona Revised Statutes (A.R.S.) §§ 38-431.01 and 38-431.02, notice is hereby given to the members of the Governing Board and the general public that the Governing Boards for Candeo Peoria ("CP") and Candeo North Scottsdale ("CNS") (collectively, the "Schools") will hold a joint meeting open to the public at the foregoing time and place. The Board may discuss and take action concerning any matter listed on the agenda and the Board reserves the right to change the order of items on the agenda, with the exception of public hearings set for a specific time. One or more members of the Board may participate in the meeting by telephonic communications.

Pursuant to A.R.S. § 38-431.03(A)(3) the Board may vote to go into Executive Session, which will not be open to the public, for legal advice concerning any item on the agenda. The Board's attorney may appear telephonically.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Candeo Business Office at businessoffice@candeoschools.com. Requests should be made as early as possible to allow time to arrange the accommodation.

Directors Present

B. Boone (remote), C. Sheehan-Mathis (remote), D. Tomlinson, P. Ezugwu (remote)

Directors Absent

R. Stocking

Guests Present

D. Musser, Kimberley Marchisotto, Raegan Larcom, S. Kies, S. Musser

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

D. Tomlinson called a meeting of the board of directors of Candeo Schools to order on Tuesday Apr 30, 2024 at 8:02 AM.

C. Approve Minutes

B. Boone made a motion to approve the minutes from Governing Board Meeting on 01-17-24.

C. Sheehan-Mathis seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

R. Stocking	Absent
P. Ezugwu	Aye
B. Boone	Aye
D. Tomlinson	Aye
C. Sheehan-Mathis	Aye

II. Finance Report

A. Presentation of Financials of Candeo Peoria and Candeo North Scottsdale

S. Kies presented a high-level overview of the Candeo financials, including balance sheet and P/L statement. Net operating income and Net Income are less than PY due to enrollment decreases. NI is projected to continue to decrease.

S. Kies mentioned revising the budget as an agenda item later in this meeting. Our revised budget came in close to our internal projection.

Discussion ensued regarding the revised budget and an error line in the printed materials.

Discussion ensued on the financial strength and bond coverage.

Question and discussion ensued regarding marketing to increase enrollment at NS.

Organization is still strong in spite of decreased enrollment and revenue.

Question and discussion about accruals for planned bonuses at year end. There is a structure and metrics used, the majority of which is teacher compensation.

III. Academic Report

A. Academic Report

Dr. Musser presented the HOS report for both campuses. Comments included the thoroughness of the information provided.

Focus is on messaging. There are good results, and Candeo is attracting enrollment internationally.

Question and discussion about parent communication at NS ensued. Dr. Musser explained that those efforts are not new, but are ongoing. Also mentioned was the Montessori pre-school and the connected value it brings. There is now an outreach specialist at NS to help communicate and promote our brand and mission for the school.

A discussion then ensued regarding a standard offering of events to bring people together such as Fall Festival, Bingo Nights, and so forth in the coming year.

Faculty recruiting from great universities has been a priority.

State testing recently concluded. Director of Curriculum provided information in benchmark assessments as well as state assessments. Predict 70-80% of students in the proficient range.

IV. New Business

A. Approve a Revised 2023-2024 budget for Candeo Peoria

C. Sheehan-Mathis made a motion to Approve the revised budget for 23-24 SY for Peoria.

B. Boone seconded the motion.

S. Kies presented revised budgets as required due to decreased ADM, revised as of 4/30/2024.

The board **VOTED** to approve the motion.

Roll Call

D. Tomlinson	Aye
C. Sheehan-Mathis	Aye
B. Boone	Aye
P. Ezugwu	Aye
R. Stocking	Absent

B. Approve a Revised 2023-2024 budget for Candeo North Scottsdale

D. Tomlinson made a motion to Approve revised 23-24 for NS.

C. Sheehan-Mathis seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

D. Tomlinson	Aye
B. Boone	Aye
P. Ezugwu	Aye
R. Stocking	Absent
C. Sheehan-Mathis	Aye

C. Approve selection of My Teaching Strategies GOLD as the Assessment tool to be used to meet the KEA requirement.

B. Boone made a motion to Approve My Teaching Strategies Gold as the KEA tool.

C. Sheehan-Mathis seconded the motion.

K. Marchisotto and Dr. Musser presented the requirement per statute for board acceptance and ratification of this tool. My Teaching Strategies Gold is approved by the state and was used by Candeo last year. It was provided at no cost and is the current recommendation of the executive team.

The board **VOTED** to approve the motion.

Roll Call

R. Stocking	Absent
D. Tomlinson	Aye
C. Sheehan-Mathis	Aye
B. Boone	Aye
P. Ezugwu	Aye

D. Approve the Amended Academic Calendar for Candeo Peoria for the 2024-2025 School Year

B. Boone made a motion to approve the Amended Academic Calendar for Candeo Peoria.

D. Tomlinson seconded the motion.

Dr. Musser presented the reasoning behind altering the spring break week to align with Peoria and Deer Valley Districts.

The board **VOTED** to approve the motion.

Roll Call

C. Sheehan-Mathis	Aye
D. Tomlinson	Aye
R. Stocking	Absent
P. Ezugwu	Aye
B. Boone	Aye

E. Approve the Amended Academic Calendar for Candeo North Scottsdale for the 2024-2025 School Year

C. Sheehan-Mathis made a motion to approve the Amended Academic Calendar for Peoria NS.

B. Boone seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

P. Ezugwu	Aye
B. Boone	Aye
C. Sheehan-Mathis	Aye
D. Tomlinson	Aye
R. Stocking	Absent

V. Other Business

A. Set the schedule for the regular meetings of the Governing Board for the 2024-2025 School Year.

D. Tomlinson presented the proposed meeting schedule and solicited comments or proposed changed.

July 10 is only to adopt the approved budget and is telephonic. Proposed to move the July 10 to July 8 at 8:00 AM MST (Arizona Time).

July 8, 2024 at 8:00 AM
October 16, 2024 at 8:00 AM
January 15, 2025 at 8:00 AM
April 16, 2025 at 8:00 AM
June 18, 2025 at 8:00 AM

VI. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 9:02 AM.

Respectfully Submitted,

D. Tomlinson

B. Boone made a motion to adjourn the meeting.

D. Tomlinson seconded the motion.

All were in favor of adjourning.

The board **VOTED** to approve the motion.

Roll Call

R. Stocking	Absent
D. Tomlinson	Aye
C. Sheehan-Mathis	Aye
P. Ezugwu	Aye
B. Boone	Aye