

APPROVED



Candeo Schools

Minutes

Governing Board Meeting

Candeo Peoria and Candeo North Scottsdale

Date and Time

Tuesday October 10, 2023 at 1:00 PM

Location

Candeo Peoria
9965 W Calle Lejos
Peoria, AZ 85383

NOTICE OF PUBLIC MEETING AND AGENDA REGULAR MEETING OF THE GOVERNING BOARD OF CANDEO PEORIA AND CANDEO NORTH SCOTTSDALE

Pursuant to Arizona Revised Statutes (A.R.S.) §§ 38-431.01 and 38-431.02, notice is hereby given to the members of the Governing Board and the general public that the Governing Boards for Candeo Peoria ("CP") and Candeo North Scottsdale ("CNS") (collectively, the "Schools") will hold a joint meeting open to the public at the foregoing time and place. The Board may discuss and take action concerning any matter listed on the agenda and the Board reserves the right to change the order of items on the agenda, with the exception of public hearings set for a specific time. One or more members of the Board may participate in the meeting by telephonic communications.

Pursuant to A.R.S. § 38-431.03(A)(3) the Board may vote to go into Executive Session, which will not be open to the public, for legal advice concerning any item on the agenda. The Board's attorney may appear telephonically.

Persons with a disability may request a reasonable accommodation, such as a sign language interpreter, by contacting the Candeo Business Office at businessoffice@candeoschools.com. Requests should be made as early as possible to allow time to arrange the accommodation.

Directors Present

B. Boone, C. Sheehan-Mathis (remote), D. Tomlinson (remote), P. Ezugwu (remote)

Directors Absent

R. Stocking

Directors who arrived after the meeting opened

P. Ezugwu

Guests Present

Staff members Scott Kies and Raegan Larcom attended as well

I. Opening Items

A. Record Attendance

B. Call the Meeting to Order

P. Ezugwu arrived at 1:10 PM.

C. Approve Minutes from the 7/5/23 meeting of the governing board of Candeo Peoria and Candeo North Scottsdale

B. Boone made a motion to approve the minutes from Governing Board Meeting on 07-05-23.

C. Sheehan-Mathis seconded the motion.

The minutes were approved with no discussion.

The board **VOTED** to approve the motion.

II. School Leadership Report

A. School Leadership Report

CFO Scott Kies commented that he will discuss the impact the lower than budgeted enrollment numbers will have on the 23/24 budgets during our next agenda item - Finance Report.

III. Finance Report

A. Presentation of Financials of Candeo Peoria and Candeo North Scottsdale

Scott Kies informed the Board members that he and Dr Musser have identified actionable items to ensure the budget is aligned with the lower than planned enrollment numbers. That review is being finalized and the complete plan will be presented during the January 2024 Board Meeting. Candeo continues to maintain a strong cash position and will end the year with a surplus.

IV. Other Business

A. Consideration and approval of FY 23 Annual Financial Report for Candeo Peoria

B. Boone made a motion to Approve the FY 23 Annual Financial Report for Candeo Peoria.

D. Tomlinson seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

| | |
|-------------------|--------|
| P. Ezugwu | Aye |
| B. Boone | Aye |
| D. Tomlinson | Aye |
| R. Stocking | Absent |
| C. Sheehan-Mathis | Aye |

B. Consideration and approval of FY 23 Annual Financial Report N Scottsdale

B. Boone made a motion to Approve the FY 23 Annual Financial Report for Candeo North Scottsdale.

P. Ezugwu seconded the motion.

The board **VOTED** to approve the motion.

Roll Call

| | |
|-------------------|--------|
| D. Tomlinson | Aye |
| P. Ezugwu | Aye |
| C. Sheehan-Mathis | Aye |
| B. Boone | Aye |
| R. Stocking | Absent |

C. Annual Review of Open Meeting Law

Discussion regarding the quiz which was a useful tool to ensure complete understanding of the Open Meeting Law.

V. Closing Items

A. Adjourn Meeting

D. Tomlinson made a motion to Adjourn the meeting.

C. Sheehan-Mathis seconded the motion.

The board **VOTED** to approve the motion.

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:31 AM.

Respectfully Submitted,
C. Sheehan-Mathis

Documents used during the meeting

- 2023-2024 CANDEO HEAD OF SCHOOL REPORT Q1.pdf
- CheckDetail.pdf
- BalanceSheet - FY24 - August 30.pdf
- BalanceSheet-YE 2023.pdf
- Profit and Loss - FY24 - August 30.pdf
- ProfitandLoss-YE 2023.pdf
- afr23-Peoria.pdf
- afr23-Scottsdale.pdf
- Open-Meeting-Law-101.pdf
- open-meeting-law-pop-quiz.pdf