APPROVED

The Exploris School

Minutes

Finance Committee | Monthly Meeting

Date and Time
Thursday September 17, 2026 at 3:30 PM

Committee Members Present
A. Rodriguez (remote), J. Corbat (remote), K. Morgan (remote)

Committee Members Absent
None

I. Opening Items

A. Opening Remarks

B. Call the Meeting to Order

J. Corbat called a meeting of the Finance Committee of The Exploris School to order on Thursday Sep 17, 2026 at 3:35 PM.

C. Approve the Minutes from the Last Meeting

J. Corbat made a motion to approve the minutes from Finance Committee | Monthly Meeting on 03-19-26.
A. Rodriguez seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance Committee Agenda

A. Review and discussion of monthly financial packet/reports

- The Committee reviewed end-of-month and end-of-year reports.
  - Despite a very lean year, our team was able to prevent any of the planned Fund Balance Allocations (except for a few specific projects that carry over every year) from being operated, and we ended with a 2.09% budget surplus.

B. Requests for the Finance Committee that we need to address from the board

- The Committee will request a Fund Balance Allocation from the Board to cover a portion of the School Improvement Coach engagement for the 2026-27 school year. This one-time allocation would support building stronger systems for Director support and schoolwide special projects.

C. Requests from the Finance Committee we would like to present to the board

D. ~3 month outlook for upcoming significant or unusual transactions

E. Other items related to bonds/budget/audit/990/legal/contracts

F. Finance Committee Items related to the Foundation or PTO

G. Facilities financing - Short-term bridge financing and long-term financing

H. All other Finance Committee items

I. Notes on status of local funding, outstanding AP items, etc.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:38 PM.

Respectfully Submitted,
J. Corbat