

APPROVED



The Exploris School

Minutes

Finance Committee | Monthly Meeting

Date and Time

Thursday November 20, 2025 at 3:30 PM

Committee Members Present

A. Rodriguez (remote), J. Corbat (remote), K. Morgan (remote)

Committee Members Absent

G. Bayo, S. Darroch

I. Opening Items

A. Opening Remarks

B. Call the Meeting to Order

K. Morgan called a meeting of the Finance Committee of The Exploris School to order on Thursday Nov 20, 2025 at 3:30 PM.

C. Approve the Minutes from the Last Meeting

K. Morgan made a motion to approve the minutes from Finance Committee | Monthly Meeting on 09-18-25.

J. Corbat seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance Committee Agenda

A. Review and discussion of monthly financial packet/reports

- The committee discussed the monthly financial reports. No issues were noted.

B. Requests for the Finance Committee that we need to address from the board

C. Requests from the Finance Committee we would like to present to the board

D. ~3 month outlook for upcoming significant or unusual transactions

E. Other items related to bonds/budget/audit/990/legal/contracts

- TJT (our auditor) has let us know that they will not be able to meet the November 30 deadline for our audit. This is not usual, and hasn't happened in recent history. Koren is reaching out to DPI to request an extension.

F. Finance Committee Items related to the Foundation or PTO

- Alannah gave an overview of how certain tax credits work with nonprofit organizations.
- The committee discussed the possible upcoming Development Manager position.

G. Facilities financing - Short-term bridge financing and long-term financing

H. All other Finance Committee items

I. Notes on status of local funding, outstanding AP items, etc.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:46 PM.

Respectfully Submitted,
J. Corbat