



The Exploris School

Minutes

Finance Committee | Monthly Meeting

Date and Time

Thursday September 18, 2025 at 3:30 PM

Committee Members Present

J. Corbat (remote), K. Morgan (remote), S. Darroch (remote)

Committee Members Absent

G. Bayo

I. Opening Items

A. Opening Remarks

B. Call the Meeting to Order

K. Morgan called a meeting of the Finance Committee of The Exploris School to order on Thursday Sep 18, 2025 at 3:37 PM.

C. Approve the Minutes from the Last Meeting

K. Morgan made a motion to approve the minutes from Finance Committee | Monthly Meeting on 08-21-25.

S. Darroch seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance Committee Agenda

A. Review and discussion of monthly financial packet/reports

- We still do not have a State budget. The legislature has not yet passed a budget.
- The NC State Superintendent set a deadline for the Legislature to provide guidance for some school funding, and then moved forward with funding when the deadline passed.
- There is a small error in the budget as keyed by CSP. Koren will reach out to correct.
- Josh is working CSP to get a discounted rate on the Insights financial dashboards. These could prove useful as we continue the Facilities Project.
- The monthly reports were reviewed and approved by the Committee.

B. Requests for the Finance Committee that we need to address from the board

C. Requests from the Finance Committee we would like to present to the board

D. ~3 month outlook for upcoming significant or unusual transactions

E. Other items related to bonds/budget/audit/990/legal/contracts

- It's Audit Season! TJT is actively working on our annual audit. Everything is on track for the October 31 deadline.

F. Finance Committee Items related to the Foundation or PTO

G. Facilities financing - Short-term bridge financing and long-term financing

H. All other Finance Committee items

I. Notes on status of local funding, outstanding AP items, etc.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:00 PM.

Respectfully Submitted,
J. Corbat