



## The Exploris School

# Minutes

### Finance Committee | Monthly Meeting

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#### Date and Time

Thursday August 21, 2025 at 3:30 PM

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#### Committee Members Present

J. Corbat (remote), K. Morgan (remote), S. Darroch (remote)

#### Committee Members Absent

G. Bayo, W. McLamb

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### I. Opening Items

#### A. Opening Remarks

#### B. Call the Meeting to Order

K. Morgan called a meeting of the Finance Committee of The Exploris School to order on Thursday Aug 21, 2025 at 3:34 PM.

#### C. Approve the Minutes from the Last Meeting

K. Morgan made a motion to approve the minutes from Finance Committee Monthly Meeting on 07-21-25.

S. Darroch seconded the motion.

The committee **VOTED** unanimously to approve the motion.

### II. Finance Committee Agenda

**A. Review and discussion of monthly financial packet/reports**

- The beginning of the school year's reports do not have a lot of detail, as most of our fiscal year spending has not yet occurred.
  - The Committee discussed the July financial reports
- The State has not yet passed a budget.
  - Both versions (House and Senate) had budget cuts in their last versions that we have received advice on.
- Steven would like the Committee to plan a few contingencies based on what we can predict about the State budget.
- We will invite Charter Success Partners to present at an upcoming Board Meeting. They have done this in the past, and it's a great way to gain a better understanding of the "state of the State" regarding Education funding, as well as how Exploris compares to other similar Charters.

**B. Requests for the Finance Committee that we need to address from the board**

**C. Requests from the Finance Committee we would like to present to the board**

- Steven would like a Board Handbook to be created, to include anything Board Members need to know about our finances (and how Charter School finances work).

**D. ~3 month outlook for upcoming significant or unusual transactions**

**E. Other items related to bonds/budget/audit/990/legal/contracts**

**F. Finance Committee Items related to the Foundation or PTO**

**G. Facilities financing - Short-term bridge financing and long-term financing**

**H. All other Finance Committee items**

**I. Notes on status of local funding, outstanding AP items, etc.**

**III. Closing Items**

**A. Adjourn Meeting**

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 3:59 PM.

Respectfully Submitted,  
J. Corbat