APPROVED

The Exploris School

Minutes

Finance Committee Monthly Meeting

Date and Time
Monday July 21, 2025 at 3:30 PM

Location
http://meet.google.com/syd-qvpa-zcr

Committee Members Present
J. Corbat (remote), K. Morgan (remote), W. McLamb (remote)

Committee Members Absent
G. Bayo, S. Darroch

Guests Present
E. Grunden (remote)

I. Opening Items

A. Opening Remarks

B. Call the Meeting to Order

J. Corbat called a meeting of the Finance Committee of The Exploris School to order on Monday Jul 21, 2025 at 3:30 PM.

C. Approve the Minutes from the Last Meeting

J. Corbat made a motion to approve the minutes from Finance Committee Monthly Meeting on 05-15-25.
K. Morgan seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance Committee Agenda

A. Review and discussion of monthly financial packet/reports

- Charter Success Partners is working on our June reports.

B. Requests for the Finance Committee that we need to address from the board

C. Requests from the Finance Committee we would like to present to the board

- The Finance Committee discussed the Proposed FY26 Budget.
  - The state business office has advised us to budget level until we know more about the state budget.
  - The Proposed budget maintains a 0.30% year-end balance.

D. ~3 month outlook for upcoming significant or unusual transactions

E. Other items related to bonds/budget/audit/990/legal/contracts

F. Finance Committee Items related to the Foundation or PTO

G. Facilities financing - Short-term bridge financing and long-term financing

H. All other Finance Committee items

I. Notes on status of local funding, outstanding AP items, etc.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 5:24 PM.

Respectfully Submitted,
J. Corbat