APPROVED

The Exploris School

Minutes

Finance Committee Monthly Meeting

Date and Time
Thursday May 15, 2025 at 3:30 PM

Location
http://meet.google.com/syd-qvpa-zcr

Committee Members Present
J. Corbat (remote), K. Morgan (remote), S. Darroch (remote), W. McLamb (remote)

Committee Members Absent
G. Bayo

Ex Officio Members Present
D. Brown (remote)

I. Opening Items

A. Opening Remarks

B. Call the Meeting to Order

K. Morgan called a meeting of the Finance Committee of The Exploris School to order on Thursday May 15, 2025 at 3:39 PM.

C. Approve the Minutes from the Last Meeting

K. Morgan made a motion to approve the minutes from Finance Committee Monthly Meeting on 04-17-25.
W. McLamb seconded the motion.
The committee **VOTED** unanimously to approve the motion.

II. Finance Committee Agenda

A. Review and discussion of monthly financial packet/reports

- The Budget Revision was presented to the Board at April's meeting, but not voted on.
- One additional expense has been added since: IES Contract for Strategic Planning work.
- The Engagement Letter from TJT was presented for discussion. It will go to the Board for approval.

B. Requests for the Finance Committee that we need to address from the board

C. Requests from the Finance Committee we would like to present to the board

D. ~3 month outlook for upcoming significant or unusual transactions

E. Other items related to bonds/budget/audit/990/legal/contracts

F. Finance Committee Items related to the Foundation or PTO

G. Facilities financing - Short-term bridge financing and long-term financing

H. All other Finance Committee items

- Koren presented a brief overview of the work of the Finance Committee, including the following topics:
  - Overview of Charter School Financing
  - The work of the Finance Committee
  - How finances are handled at Exploris
  - The state of Exploris' finances

I. Notes on status of local funding, outstanding AP items, etc.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:36 PM.

Respectfully Submitted,
J. Corbat