



The Exploris School

Minutes

Finance Committee Monthly Meeting

Date and Time

Thursday November 21, 2024 at 3:30 PM

Location

<http://meet.google.com/syd-qvpa-zcr>

Committee Members Present

J. Corbat (remote), K. Morgan (remote), W. McLamb (remote)

Committee Members Absent

G. Bayo, S. Darroch

I. Opening Items

A. Opening Remarks

B. Call the Meeting to Order

J. Corbat called a meeting of the Finance Committee of The Exploris School to order on Thursday Nov 21, 2024 at 3:36 PM.

C. Approve the Minutes from the Last Meeting

K. Morgan made a motion to approve the minutes from Finance Committee Monthly Meeting on 10-17-24.

W. McLamb seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance Committee Agenda

A. Review and discussion of monthly financial packet/reports

- Our projected revenues have increased slightly with our latest state and local allotments. We may be able to remove the \$65,000 carryover from FY24 from the FY25 budget in our upcoming budget revision.

B. Requests for the Finance Committee that we need to address from the board

C. Requests from the Finance Committee we would like to present to the board

D. ~3 month outlook for upcoming significant or unusual transactions

E. Other items related to bonds/budget/audit/990/legal/contracts

- The Draft Audit has been delivered to us. The Board is reviewing. Some of the items came very recently. There are no findings.
- Leadership will add a note in an upcoming weekly email about the audit and how we had no findings this year.

F. Finance Committee Items related to the Foundation or PTO

G. Facilities financing - Short-term bridge financing and long-term financing

H. All other Finance Committee items

- The Committee discussed the possibility of using new tools to inform teachers and staff members about their own budget lines in a more timely manner. No plans were made, but options were proposed.

I. Notes on status of local funding, outstanding AP items, etc.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:42 PM.

Respectfully Submitted,
J. Corbat