

APPROVED



The Exploris School

Minutes

Finance Committee Monthly Meeting

Date and Time

Thursday October 17, 2024 at 3:30 PM

Location

<http://meet.google.com/syd-qvpa-zcr>

Committee Members Present

J. Corbat (remote), K. Morgan (remote), W. McLamb (remote)

Committee Members Absent

G. Bayo, S. Darroch

I. Opening Items

A. Opening Remarks

B. Call the Meeting to Order

K. Morgan called a meeting of the Finance Committee of The Exploris School to order on Thursday Oct 17, 2024 at 3:35 PM.

C. Approve the Minutes from the Last Meeting

K. Morgan made a motion to approve the minutes from Finance Committee Monthly Meeting on 09-19-24.

W. McLamb seconded the motion.

The committee **VOTED** unanimously to approve the motion.

II. Finance Committee Agenda

A. Review and discussion of monthly financial packet/reports

- The committee discussed the November financial reports.
 - We have noticed slightly different methods and cadences with our changeover in Charter Success Partners leads.
- The FY24 year-end reports will be finalized for review in our November meeting.

B. Requests for the Finance Committee that we need to address from the board

C. Requests from the Finance Committee we would like to present to the board

D. ~3 month outlook for upcoming significant or unusual transactions

- The committee discussed transferring funds from our Reserve account into a higher interest-bearing product.

E. Other items related to bonds/budget/audit/990/legal/contracts

F. Finance Committee Items related to the Foundation or PTO

G. Facilities financing - Short-term bridge financing and long-term financing

H. All other Finance Committee items

- The committee discussed the prioritization of Facilities Project items.

I. Notes on status of local funding, outstanding AP items, etc.

III. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 4:36 PM.

Respectfully Submitted,
J. Corbat