

EXPLORIS MIDDLE SCHOOL - 92B

**2017-2018 BUDGET
5th Draft 6.16.17**

	Proposed 17-18 Budget	NOTES
REVENUE		
FEDERAL REVENUE		
Rev - IDEA VI-B Handicapped (PRC 60)	\$72,543.00	Based on 16-17 611 Grant
Rev - IDEA VI-B Handicapped (PRC 118)		
	\$72,543.00	
REVENUE		
STATE REVENUE		
Rev - Charter Schools	\$2,362,078.57	Based on 16-17 ADM +1.5% historically this has been a 1-2% increase
TOTAL STATE REVENUE	\$2,362,078.57	
LOCAL REVENUE		
Rev - Sales Tax	\$6,000.00	
Rev - Field Trip - German Exch	\$0.00	
Rev - Field Trip - Japan Exch	\$0.00	
Rev - F/T - Elementary School	\$0.00	
Rev - F/T - 6th Collected	\$0.00	
Rev - F/T - 7th Collected	\$0.00	
Rev - F/T - 7th Fundraising	\$1,585.00	carry forward from 17-18 collected funds
Rev - F/T - 8th Collected	\$0.00	
Rev - F/T - 8th Fundraising	\$0.00	
Rev - Contributions	\$0.00	
Rev - Annual Fund PayPal	\$0.00	
Rev - Student Supply Fee	\$0.00	
Rev - Athletics	\$0.00	
Rev - Clubs	\$0.00	
Rev - Chatham County Schools	\$0.00	
Rev - Durham County Schools	\$12,353.00	
Rev - Harnett County Schools	\$3,000.00	
Rev - Johnston County Schools	\$27,229.00	
Rev - Wake County Schools	\$935,000.00	
Rev - CASMT Grant	\$30,000.00	
TOTAL LOCAL REVENUE	\$1,015,167.00	
FUND 5 REVENUE		
Rev - Before & After School	\$76,705.00	based on May 2017 financials
TOTAL FUND 5 REVENUE	\$76,705.00	

TOTAL REVENUE		\$3,526,493.57	
EXPENSES			
1. Salaries & Bonuses			
Salary - Teacher	\$1,377,983.50	Added .25 ESL, School Counselor,	
Salary - Teacher Assistant	\$59,078.77		
Salary - Substitute	\$15,000.00		
Salary - EC Teacher	\$161,554.40	Added additional EC	
Salary - EC Teacher Assistant	\$83,875.08		
Salary - Administration	\$547,289.35	AD positions, School Counselor	
Salary - Bonuses	\$5,000.00		
Total 1. Salaries & Bonuses	\$2,249,781.10		
2. Benefits			
Social Security Cost	\$172,108.25		
Other Retirement Cost	\$67,493.43	shows 3% maximum match	
Hospitalization Cost	\$266,168.40	Quote shows 3% reduction for 17-18	
Unemployment Cost	\$10,000.00	- \$10K based on last 2 years of budget	
Dental Cost	\$2,802.00		
Life Insurance Cost	\$1,400.00		
Disability Insurance Cost	\$8,753.61		
Total 2. Benefits	\$528,725.70		
3. Books & Supplies			
Instructional Supplies	\$22,000.00		
EC Instructional Supplies	\$1,500.00		
Health Supplies	\$500.00		
Office Supplies	\$6,000.00	\$3,000 for each school to include copy paper	
Office Food Purchases	\$1,500.00		
Board of Directors Supplies	\$13,000.00	Board on Track	
Postage	\$2,000.00		
Memberships	\$500.00		
Sales Tax Expense	\$6,000.00		
Total 3. Books & Supplies	\$53,000.00		
4. Technology			
Internet	\$1,808.16	150.68 per month	
Instructional Software	\$20,000.00	Reduced by \$5K	
Non-Capitalized Hardware	\$2,000.00	Apple lease	
Office Software	\$4,000.00	used less than 4K by end of May 17	
Non-Capitalized Office Hardware	\$1,000.00	used less than 500 by end of May 17	
Total 4. Technology	\$28,808.16		

5. Non-Cap Equipment & Leases		
Instructional Equipment	\$5,000.00	used less than 3K by end of April 17
Reproduction Costs	\$13,200.00	Approx. \$1,100/month for Toshiba Contract
Equipment Repairs	\$300.00	
Office Equipment	\$1,000.00	Have used 0 as of May 17
Total 5. Non-Cap Equipment & Leases	\$19,500.00	
6. Contracted Student Services		
OT Services	\$6,000.00	
Psychological Services	\$10,000.00	
Speech Services	\$12,000.00	
Total 6. Contracted Student Services	\$28,000.00	
7. Field Trips		
Elementary Field Trips	\$0.00	
Grade 6 Field Trips	\$0.00	
Grade 7 Field Trips	\$0.00	
Grade 8 Field Trips	\$0.00	
Japan Exchange Trip	\$2,000.00	
German Exchange Trip	\$0.00	
Total 7. Field Trips	\$2,000.00	
8. Staff Development		
Workshop Expenses	\$12,000.00	increased
EC Workshop Expenses	\$1,000.00	
Total 8. Staff Development	\$13,000.00	
9. Administrative Services		
Advertising	\$500.00	
Audit Services	\$10,500.00	
Bank Fees	\$2,000.00	
Fire Inspection Fees	\$3,000.00	\$1,500 per school
Financial Services	\$34,000.00	
Philanthropy	\$10,000.00	
Legal Services	\$5,000.00	
Human Resources	\$500.00	
PTO Expenses	\$14,180.00	per Christine 5/23/17
Total 9. Administrative Services	\$79,680.00	
10. Insurances		
Workers Compensation	\$7,005.00	1% increase from 16-17
General Liability/Property	\$9,200.00	1% increase from 16-17

15. Clubs	
Clubs Expenses	\$0.00
Total 15. Clubs	\$0.00
16. CASMT Grant	
Salary - Stipend - CASMT	\$9,289.37
Salary - Substitute - CASMT	\$0.00
Social Security Cost - CASMT	\$710.64
Staff Development - CASMT	\$10,000.00
Supplies & Materials - CASMT	\$10,000.00
Computer Software - CASMT	\$0.00
Computer Hardware - CASMT	\$0.00
Total 16. CASMT Grant	\$30,000.00
17. BWF DPI Grant	
Salary - Stipend - BWF DPI	\$11,126.40
Social Security Cost - BWF DPI	\$851.17
Retirement Cost - BWF DPI	\$1,692.33
Hospitalization Cost - BWF DPI	\$1,762.00
Total 17. BWF DPI Grant	\$15,431.90
TOTAL EXPENSES	\$3,521,376.75
NET SURPLUS/(DEFICIT)	\$5,116.81

