

The Exploris School

Property & Casualty Insurance Renewal

Policy Period: July 1, 2020 to July 1, 2021

Presented: May 26, 2020



IMPORTANT INFORMATION REGARDING THIS REPORT

McGriff Insurance Services, Inc.

Please note the following important information regarding this Report:

- This Report has been based on the information you provided to us. If there is additional material information or you discover that the information you have provided is inaccurate or has changed, please advise us immediately so that we can reconfirm terms with insurers. Please read our Important Notices at the end of this Report, which explains in detail your duty of disclosure throughout the policy term(s). Also included is information about what to do if you need to make a claim.
- § It is important you review this Report to confirm that the recommended policies accurately reflect the coverage, conditions, limits, and other terms that you require. If the proposed terms and coverage are not in accordance with your instructions, please advise us immediately.
- § This Report should not be construed as providing any confirmation of actual insurance coverage or any commitment by the insurers to provide insurance coverage.
- § The recommended insurance coverage and pricing in this Report are valid until 07/01/2020
- § after which insurers may withdraw or vary rates, terms, and/or conditions.
- § The Proposal of insurance is conditional upon there being no new claims or claims notifications between the date of this Report and the inception date of coverage.
- It is important we receive your confirmation of acceptance as soon as possible. McGriff Insurance Services will not be responsible for any consequences that may arise from any delay or failure by you to respond to us by 07/01/2020.
- § Insurance products and services are offered through McGriff Insurance Services, Inc., subsidiary of BB&T Insurance Holdings, Inc., and are not a deposit, not FDIC insured, not guaranteed by the bank, not insured by any federal government agency and may go down in value.

CONFIDENTIALITY STATEMENT

- S Client confidentiality is critical to McGriff Insurance Services. All client information provided to McGriff Insurance Services will be shared only to the extent needed within our agency and with the appropriate insurance carrier. No information will be divulged to any other source without written consent, except as required by law.
- § Furthermore, all information provided by McGriff Insurance Services is considered proprietary information and should not be shared without our written consent.
- § Coverage reviews provided herein are intended as an outline of coverage only and are necessarily brief. The extent of insurance is at all times governed by the complete terms, conditions, and exclusions of the insurance policy.

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INTRODUCTION

Name & Title:

Name & Title:

Phone (O):

Phone (C):

Name & Title:

Phone (O):

Email:

Email:

McGriff Insurance Client Service Team

Brennen Collins ARM, AAI, CRM, CIC

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Lesonya Wilder / Training Resource Consultant

919-281-4515

919-745-0546

704-954-3065

PREMIUM SUMMARY

Company/AM	Best Rating	Coverage	Policy Term	Previous Year Premium	Current Year Premium	Percent Change	Premium Change
Hanover American	Insurance Co	Package	07/01/2020-21	\$7,646.00	\$8,633.00	12.91%	\$987
Hanover American	Insurance Co	Educator's Legal	07/01/2020-21	\$7,332.00	\$8,016.00	9.33%	\$684
Hanover Insurance	Со	Excess Liability	07/01/2020-21	\$5,990.00	\$6,595.00	10.10%	\$605
Hanover American	Insurance Co	Hired/Non-owned Auto	07/01/2020-21	\$254.00	\$267.00	5.12%	\$13
Hanover American	Insurance Co	Workers Compensation	07/01/2020-21	\$8,787.00	\$8,868.00	0.92%	\$81
			Hanover Total:	\$30,009	\$32,379	7.90%	\$2,370
Hartford Insurance	Со	Student Accident	07/01/2020-21	\$2,716.00	\$2,716.00	0.00%	\$0
		,	All InsuranceTotal:	\$32,725	\$35,095	7.24%	\$2,370
Loc #			Locations				
1		t Street, Raleigh, NC 276	03				
2	17 S. Swain St.,	Raleigh, NC 27603					
		Property Va	alues				
Loc #	Coverage	2019-2020	2020-2021	Percent of	Change in		
	Blanket Building						
	& Personal	\$1,664,369	\$1,730,944		\$66,575		
1	BPP	\$250,000	\$260,000		\$10,000		
2	В	\$380,800	\$396,032		\$15,232		
2	BPP	\$250,000	\$260,000		\$10,000		
2	В	\$533,569	\$554,912		\$21,343		
2	BPP	\$250,000	\$260,000	4.00%	\$10,000		
		General Liability	Exposures				
Loc#	Class / Basis	2019	2020	Percent of Change	Change in Exposure		
1 &2	Students	444	444	100.00%	0		
1&2	Employees FT	50	50	100.00%	0		
1& 2	Employees PT	1	1	100.00%	0		
Workers' Compensation				2019 Exp. Mod =	: 1 14	2020 Exp. M	nd = 1 13
				Current	Renewal	Percent of	Change in
State	Class	Descrip	tion	Exposure	Exposure	Change	Payrolls
NC	8868	College/School Professi	onals	\$2,500,000	\$2,500,000	_	\$0
	12300	Total Pa		\$2,500,000	\$2,500,000		\$0
			•	+=,555,500	+=,000,000	3.5576	

Subjectivities

- · Confirmation of exposures: student count, location schedule, payrolls.
- List of drivers with license information for anyone using personal vehicles for business use and/or approval to drive rented vehicles.
- Status update on volunteer background checks. Response provided to Risk Solutions advised this would be included for the 20/21 school year. Please confirm implemented as policy.

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Hanover Education Advantage

Nurturing value with educational institutions

Insuring schools is a complex task, requiring a higher level of knowledge and experience. That's why we developed the Hanover Education Advantage.

The Hanover provides educational institutions of all types with comprehensive insurance solutions, from standard lines to specialized coverages. Our goal is to give schools the best choice—in the people they trust for insurance needs, in the comprehensive coverage they can purchase and in the premium costs they can save.

Product portfolio

Through The Hanover, agents can offer educational institutions a complete suite of products that protect property, autos, and employees. Our broad range of industry-specific coverages can be tailored to meet the unique needs of educational institutions.

- Commercial package policy (CPP)
- Commercial property
- Commercial general liability
- Commercial automobile
- Commercial umbrella
- Workers' compensation

Specialized coverages and endorsements

- Selection of base property broadening endorsements (add or enhance more than 65 coverages)
- Educational institutions property broadening endorsement (adds or enhances more than 10 coverages)
- Suite of general liability broadening coverages (add or enhance more than 20 coverages)
- Equipment breakdown
- Educational institutions professional services liability endorsements
- Educators legal liability coverage
- Sexual misconduct and sexual molestation coverage
- Law enforcement and professional liability coverage
- Employee benefits liability

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In addition, we offer specialized products that offer educational institutions enhanced protection:

- Builder's risk
- Commercial surety
- Fidelity and crime
- GlobalReach international offering

The Hanover difference

The Hanover team brings expertise at designing insurance coverage especially for educational institutions. At every level—legal, risk management, claims and customer service—we've sought out an experienced team and backed them with the latest technology. We've also partnered with the best school agents in the business, who know the issues facing educational institutions and are dedicated to helping educators make the right choices. Our underwriting, claims and Risk Solutions professionals have many years of experience in providing service for this industry. We can expertly tailor a policy to meet unique needs, and we even offer convenient automated premium payments. Take a look at everything we offer:

- Highly tailored products and services created exclusively for a variety of educational institutions
- Total account solutions featuring more diverse products
- Access to additional specialty coverages for one-stop shopping

- Best-in-class local underwriting, claims and risk management for expertise at every level
- Comprehensive Risk Solutions services to help understand and minimize risks
- Risk Solutions website, a valuable resource for loss prevention information and services
- Financial strength supported by "A" rated admitted paper and a solid balance sheet



Nobody knows more about designing coverage for today's educational institutions than The Hanover team. Contact a Hanover representative today for more information.



Why The Hanover?

The Hanover is a leading property and casualty insurance company offering a broad portfolio of tailored coverage solutions for personal, commercial and specialty customers. The Hanover is a Fortune 1000® company, with nationally-recognized claims service and proactive risk management expertise. The company's financial strength has eamed it high marks from key industry analysts, including an "A" rating (Excellent) by A.M. Best Company.



The Hanover Insurance Company 440 Lincoln Street, Worcester, MA 01653 hanover.com The Agency Place (TAP)—https://tap.hanover.com

NAMED INSURED SCHEDULE

§ The Exploris School

SCHEDULE OF LOCATIONS WITH BUILDING DESCRIPTION

Coverage: Package CL

Location: 1

401 Hillsborough Street; Raleigh NC 27603

BLDG	DESCRIPTION
1	School

Location: 2 17 S. Swain St. Raleigh NC 27603

BLDG	DESCRIPTION
1	School - Building 1
2	School - Building 2

PROPERTY INFORMATION

No	Description	Cause of Loss	Coin %	Valuation	DED	BLANKET LIMIT
1	Blanket Building and Business Personal Property	Special (Including Theft)	100	Replacement Cost	1,000	\$1,730,944
2	Business Income (Value)	Special (Including Theft)				\$300,000

Location: 1 401 Hillsborough Street, Raleigh NC

Bldg No	Blkt N o	Subject of Insurance	Covered Causes	Coin %	Valuation	AV	DED	Limit of Coverage
1	1	Business Personal Property	Special (Including Theft)	100	Replacement Cost	Υ	1,000	\$260,000
1	2	Business Income	Special (Including Theft)					\$100,000

Location: 2 17 S. Swain St., Raleigh NC

Bldg No	Blkt N o	Subject of Insurance	Covered Causes	Coin %	Valuation	AV	DED	Limit of Coverage
1	1	Building	Special (Including Theft)	100	Replacement Cost	Υ	1,000	\$396,032
1	1	Business Personal Property	Special (Including Theft)	100	Replacement Cost	Υ	1,000	\$260,000
2	1	Building	Special (Including Theft)	100	Replacement Cost	Υ	1,000	\$554,912
2	1	Business Personal Property	Special (Including Theft)	100	Replacement Cost	Υ	1,000	\$260,000
1,2	2	Combined Business Income and Extra Expense	Special (Including Theft)				72	\$200,000

Hanover Commercial Insurance Proposal

Property Coverages

Educational Institutions Property Broadening Endorsement 411-0812

This endorsement provides industry specific coverage options and is offered in combination with the Bronze, Silver, Gold, or Platinum Broadening Endorsements.

Automated External Defibrillators	\$5,000	Paved Surfaces	\$100,000
Broadened Building Coverage	Included	Personal Effects of Students	\$100,000
Emergency Evacuation Expense	\$25,000	Real Property of Others Required by Contract	\$5,000
Fundraiser Business Income	\$50,000	Special Settlement Provisions - Agreed Amount Coverage (Losses <=\$25,000) - Replacement Cost — Leased Personal Property	Included Included
Glass Showcases	\$2,500	Spoilage – On Premises Spoilage – In Transit	\$25,000

Property Coverages

Gold Property Broadening Endorsement 411-0793

COVERAGE	LIMITS	COVERAGE	LIMITS
Additional Covered Property	Included	Money Orders & Counterfeit Money	\$25,000
Brands & Labels	Included	Newly Acquired/Constructed Property – Building Newly Acquired – Business Personal Property	\$2,000,000
Broadened Building Coverage	Included	Newly Acquired Locations – BI/EE	\$250,000
Broadened Business Personal Property Coverage	Included	Non-Owned Detached Trailers	\$25,000
Building Limit – Inflation Guard	Included	Ordinance or Law	\$500,000
BI/EE from Dependent Properties	\$150,000	Pollutant Clean-Up and Removal	\$100,000
Catastrophe Allowance	\$50,000	Preservation of Property	90 days
Computer and Funds Transfer Fraud	\$15,000	Preservation of Property — Expense	\$50,000
Consequential Loss to Stock	Included	Property in Transit	\$100,000
Contract Penalties	\$50,000	Property Off Premises	\$150,000
Debris Removal	\$250,000	Prototypes	Included
Denial of Access to Premises	Included	Rewards — Arson, Theft, Vandalism	\$75,000
E-Commerce	\$10,000	Sales Representatives Samples	\$25,000
Electronic Data Processing Equipment	Included	Seasonal Increase — Business Personal Property	Included
Employee Theft including ERISA Compliance	\$100,000	Sewer Backup	Included
Employee Tools and Work Clothing	\$25,000	Soft Costs	\$25,000
Expediting Expense	\$50,000	Temporary Relocation of Property	\$100,000
Extended Business Income	180 days	Tenant Glass	\$15,000
Extended Coverage on Property — w/in 2,000 feet	Included	Tenant Relocation	\$50,000
Extra Expense	\$300,000	Theft Damage to Building	Included
Fire Protection Equipment Recharge	Included	Transit Business Income & Extra Expense	\$75,000
Food Contamination Including Additional Advertising Expense	\$25,000 \$3,000	Undamaged Tenants Improvements & Betterments	\$50,000
Forgery & Alteration	\$30,000	Underground Water Seepage	\$50,000
Foundations & Underground Pipes	Included	Unintentional Property Reporting Errors	\$500,000
International Air Shipments	\$50,000	Unnamed Locations	\$150,000
Inventory & Loss Appraisal	\$250,000	Utility Services – Direct Damage	\$100,000
		Utility Services – Business Income	\$100,000
Key Replacement & Lock Repair	\$20,000	Voluntary Parting	\$50,000
Lease Cancellation	\$50,000	Water Damage, Other Liquids, Powder or Molten Material Damage	\$50,000
Leasehold Interest – Tenants	\$150,000	Windblown Debris	\$10,000
Marring & Scratching	Included	Worldwide Property Off-Premises	\$75,000
Money & Securities	\$25,000		

Coverages Included within a \$500,000 Blanket Limit of Insurance:

Accounts Receivable, Deferred Payments, Fine Arts, Fire Department Service Charge, Movement of Property, Outdoor Property, Personal Effects & Property of Others, Research & Development Documentation, Valuable Papers & Records (other than Electronic Data)

CRIME AND CYBER COVERAGE

	LIMIT	DEDUCTIBLE
Data Breach Coverage	\$10,000	\$1,000
Data Breach Expense	\$10,000	
Money & Securities - Gold Property Broadening Endorsement	100,000	
Employee Theft- Gold Property Broadening END	250,000	1,000
Forgery or Alteration- Gold Property Broadening Endorsement	250,000	1,000

INLAND MARINE COVERAGE

Inland Marine Policy Coverages:	Limits:
Educational Institutional Miscellaneous Property Premium	
School Band Uniforms, Choir Robes, Similar and Related Property	\$50,000
School Athletic Equipment, Uniforms, Similar and Related Equipment and Accessories	\$50,000
School Musical Instruments, Similar and Related Equipment and Accessories	\$50,000
School Cameras, Projection Machines, Films, Similar and Related Equipment and Accessories	\$50,000
Dwellings Under Construction by Vocational Shop Classes	\$100,000

GENERAL LIABILITY

LIMITS

General Aggregate\$	2,000,000
Products & Completed Operations – Aggregate\$	2,000,000
Personal & Advertising Injury\$	1,000,000
Each Occurrence – Bodily Injury & Property Damage Combined Single Limit\$	1,000,000
Damage to Rented Premises – Any One Premise\$	100,000
Medical Expense – Any One Person\$	5,000

RATING BASIS

Class: 47471

Rating Basis: Students

CONDITIONS AND ENDORSEMENTS

	LIMIT1	Lіміт2	DEDUCTIBLE
Sexual Misconduct or Sexual Molestation Liability Limit #1: Each Incident Limit #2: Aggregate	1,000,000	1,000,000	
Employee Benefits Liability Limit #1: Each Employee Limit #2: Aggregate	1,000,000	3,000,000	1,000
Hired & Non-Owned <u>Auto</u> Liability	1,000,000		
Law Enforcement Professional Liab Limit #1: Each Loss Limit #2: Aggregate Retro date 07/01/2019	1,000,000	1,000,000	5,000
Additional Insured - Primary and Not Contributory			
Additional Insured by contract, agreement or permit			
Educators Legal Liability Coverage Limit #1: Each Loss Limit #2: Aggregate Retro Date 07/01/2010	1,000,000	2,000,000	10,000
Employment Practices Liability Limit #1: Wrongful Employment Act Limit #2: Aggregate Limit Retro Date 07/01/2010	1,000,000	2,000,000	10,000
Non-Monetary Relief Defense Coverage	100,000		5,000
Waiver of Subrogation			

WORKERS' COMPENSATION

LIMITS

Workers' Compensation	Statutory
Employer's Liability	
Bodily Injury by Accident – Each Accident	\$1,000,000
Bodily Injury by Disease – Policy Limit	\$1,000,000
Bodily Injury by Disease – Each Employee	\$1,000,000
Other States	Included

State: North Carolina

CODE	Classification	Estimated Payroll
8868	School/Professional Employees	\$2,500,000

Experience Modification: 1.13

Audit Basis: Annual

COMMERCIAL UMBRELLA LIABILITY

LIMITS

Each Occurrence\$	5,000,000
Annual Aggregate\$	5,000,000
Retention\$	None

Hanover Commercial Insurance Proposal

Umbrella Coverages

Umbrella

COVERAGE	LIMIT
Limits of Liability — Each Occurrence or Each Claim	\$5,000,000
Limits of Liability — General Aggregate	\$5,000,000
Retained Limit	\$0
Follow Form Employee Benefits Liability Coverage when Scheduled on 475-0003	Included
Follow Form Automobile Liability Coverage when Scheduled on 475-0003	Included
Follow Form Incidental Professional Liability Coverage for Schools when included in underlying coverage	Included
Sexual Misconduct or Sexual Molestation Liability – <mark>Separate Aggregate</mark> – Occurrence 475-03 1 9	Each Incident Limit \$5,000,000 Aggregate Limit \$5,000,000
School and Educators Legal Liability – <mark>Separate Aggregate –</mark> Claims Made 475-0318	Each Claim Limit \$5,000,000 Aggregate Limit \$5,000,000 Retroactive Date 07/01/2010
Employment Related Practices Liability – <mark>Separate Aggregate</mark> – Claims Made 475-0276	Each Claim Limit \$5,000,000 Aggregate Limit \$5,000,000 Retroactive Date 07/01/2010
Law Enforcement Legal Liability – <mark>Separate Aggregate</mark> – Claims Made 475-0281	Each Claim Limit \$5,000,000 Aggregate Limit \$5,000,000 Retroactive Date 07/01/2019

ACCIDENT - GROUP

THE HARTFORD LIFE & ACCIDENT INS. CO.

	LIMIT 1
Accidental Death Principal Sum	10,000
Accidental Dismemberment Principal Sum	10,000
Accident Medical Expense Maximum Benefit	25,000
Accidental Dental Maximum	250

TERMS & CONDITIONS

AUDIT

Coverage recommendations and premiums are reflective of the information (payrolls, locations, operations, product data, financial data, loss experience, etc.) provided by you to us and submitted to insurer(s) for quotation(s). If there are changes or other areas that require evaluation, discussion, and revision prior to binding coverage, please bring these to our attention immediately. In addition, liability, auto, and workers compensation policies are based upon estimates of annual sales or payrolls. An audit of these policies may result in return or additional premiums.

MINIMUM AND/OR FULLY EARNED PREMIUM/FEES MAY APPLY

Refer to Individual Coverage Pages for Details.

PAYMENT TERMS

When policies are billed directly by a Carrier or Finance Company, clients may contact us for assistance. However, McGriff Insurance Services is not permitted to notify clients of late payments or pending cancellation.

If premium is paid in installments, the installment must be received by the carrier on or before the due date.

When policies are directly billed by McGriff Insurance Services:

- Invoices are due on the effective or transaction date, whichever is later.
- § Payments should be made by invoice, as no statements will be issued.
- § Payments must be received no later than the 28th day after the due date to avoid cancellation.

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COMPENSATION STATEMENT

McGriff Insurance Services, Inc.

Our principal remuneration for the placement and service of your insurance policy(ies) will be by commission (a proportion of the premium paid that is allowed to us by the insurance company(ies)) and/or a mutually agreed fee.

You should be aware that we may receive additional income from the following sources:

- § Interest or Investment Income earned on insurance premiums.
- § Expense Allowances or Reimbursements from insurance companies and other vendors for (a) educational and professional development programs; (b) managing and administering certain binding authorities and other similar facilities, including claims which may arise; and (c) attendance at insurance company meetings and events; all of which we believe enable us to provide more efficient service and competitive terms to those clients for whom we consider the use of such facilities appropriate.
- § Tier II Commission (sometimes referred to as "extra compensation") is exclusive to the placement of employee benefits insurance and is based on premium volume of new business and/or premium retention.
- § Contingent Commission (sometimes referred to as "profit sharing" or "additional commission") which can be based on profitability, premium volume, premium retention, and/or growth. If any part of your account is on a fee basis, we will not accept contingent commissions related to your account.

If you have questions or desire additional information about remuneration and other income, please contact your Agent who will put you in touch with our Chief Risk Manager for assistance. If any part of your insurance program is placed through any BB&T-owned companies (including retail insurance broker McGriff, Seibels & Williams, Inc.; wholesale insurance brokers CRC Insurance Services, Inc. and Crump Life Insurance Services, Inc.; managing general underwriter AmRisc, LLC; insurance premium finance company, Prime Rate Premium Finance Corporation, Inc. or affiliates; or BB&T Assurance Company, Ltd.) disclosure of that income will also be included.

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PROVIDER SECURITY STANDARDS

McGriff Insurance Services, Inc.

The following is a brief summary of the measures that we have taken as your agent/broker to review and objectively report to you the financial security of your insuring companies. Information is included from A.M. Best Company, our primary security rating source, and the internal policies and standards, which we have established to address this important issue for our clients.

MARKET SECURITY REVIEW

McGriff Insurance Services has established and continues to maintain an internal "Market Security Review Group" composed of senior management representatives from the Finance, Marketing, Wholesale, and Administrative Divisions of the company. This Group's purpose is to develop and implement a policy, procedure, and standard for the review of financial security of all insurers, intermediaries, and associations used by McGriff Insurance Services.

This Group meets periodically to review the current listing of all companies, intermediaries, and associations that are actively used by McGriff Insurance Services. It will also act on any pending requests received from an agency to have new providers activated, and to inactivate any providers that do not meet current McGriff Insurance Services standards.

PROVIDER CLASSIFICATIONS

"Approved Provider" – Any provider whose A.M. Best's rating is "A-" or higher. The A.M. Best's rating of an "approved" provider will be included on all McGriff Insurance Services proposals delivered to clients or prospects.

"Exception Provider" – Any provider whose Best's rating is below "A-". The A.M. Best's rating of an "exception" provider will be included on all McGriff Insurance Services proposals delivered to clients or prospects. In addition, these providers which have been reviewed by the McGriff Insurance Services Market Security Review Group and the client may be considered an exception security based on other factors. The client may be required to sign a form of disclaimer or acknowledgement of receipt of this information.

"Prohibited Provider" – All other providers not mentioned in one of the paragraphs above. These providers will not be set up for active use in the McGriff Insurance Services management system at any time, for any reason.

History – A.M. Best Company was incorporated in 1899 as the first rating agency in the world to offer reliable information on the financial condition of U.S. insurance companies. The Best's Rating Guide was first published in 1900, and has since become a cornerstone of the security review process by continuously evaluating the financial integrity of over 4,100 insurance companies. In 1984, the first edition of the Best's International Rating Guide was published, reporting on the claims-paying ability of over 950 international insurers.

The information used by Best's to rate insurance carriers is provided by the companies themselves as a part of their normal filings with the National Association of Insurance Commissioners, those states in which the company is licensed, the SEC and/or with its shareholders. Rating reviews are performed annually on each insurance company and on an interim basis as conditions dictate.

Best's Rating System – The Best's rating system is designed to evaluate a wide range of objective and subjective factors that affect the overall performance of an insurance company (not applicable to associations or intermediaries). These factors deal with the company's financial strength, its operational performance, and its ability to meet its financial obligations to policyholders, as follows:

- § Profitability
- § Quality of Reinsurance Program
- § Quality and Diversification of Assets
- § Adequacy of Policy Loss Reserves
- § Capital Structure

- § Spread of Risk
- § Leverage/Capitalization
- § Liquidity
- § Adequacy of Policyholder's Surplus
- § Management Experience and Objectives

A.M. BEST'S RATINGS

Assigned to insurers which meet Best's standards for the quantitative and qualitative analysis of the company's financial condition and operating performance. For further information, see the Best's Guide to Ratings – www.ambest.com

NON-ADMITTED CARRIERS

An insurance company not licensed to do business in a given state. These insurers are not subject to the financial solvency and enforcement regulations that are required for admitted carriers. These insurers do not participate in any of the insurance guarantee funds. Therefore, these funds will not pay your claims or protect your assets if the insurer becomes insolvent and is unable to make payments as promised.

The A.M. Best ratings for carriers used in placing your insurance program:

Insurer	Coverage	A.M. Best Rating
Hanover Insurance Company	Package, Umbrella & Workers' Compensation	A
Hartford	Student Accident Policy	A+

INSTRUCTIONS FOR REPORTING CLAIMS

McGriff Insurance Services, Inc. is pleased to announce a proactive, streamlined solution for reporting of claims, claim advocacy, and claims management for The Exploris School.

TO REPORT A CLAIM

Our team is comprised of 25 professionals averaging 15+ years of experience working exclusively in claims. The group includes experienced national brokerage claim practice leaders, corporate claim managers, and insurance company adjusters.

For your convenience, we offer toll free Claim reporting, as well as receipt by fax and email.

- § Toll Free @ 1-800-990-4228
- § FAX 336-931-6250
- § EMAIL <u>insclaims@mcgriffinsurance.com</u>

Hours of operation from 8:00am – 6:00pm Monday through Friday, EST.

TO REPORT WORKERS' COMPENSATION CLAIMS

- § Promptly report all claims directly to your WORKERS' COMPENSATION carrier.
- § Refer the injured worker to your panel of physicians (if state law allows).
- § If the claim involves lost time, consider offering light or modified duty to allow the injured worker to return to work earlier.
- § Include any supervisor or witness statements when you report the claim to the carrier.

IMPORTANT: <u>In case of a large or catastrophic loss</u>, please notify your McGriff Insurance Agent immediately after you have reported the claim.

CLAIMS TRIAGE PRACTICE

The Claims Triage Team reviews all newly reported claims daily. Our Team proactively determines if the proper carriers and lines of coverage have been placed on notice. We work closely with our clients to quickly identify the necessary resources when a loss occurs. We engage our specialists to help our clients in the mitigation of their claims.

CLAIM CONSULTING

Our Claim Consultants know that claim costs are a primary factor to your insurance premiums, indirect costs and ultimately, your profitability. We partner with our clients to identify the best claim management program consistent with your strategic plan. As client advocates, our consultants facilitate effective claim management programs through a collaborative process focused on successful outcomes. We apply a solutions-oriented approach that balances the desire for prompt claims resolution with the importance of fair and equitable outcomes.

THE McGriff Insurance Services Story

Founded in 1922, McGriff Insurance Services is a subsidiary of BB&T Insurance Holdings, Inc., the fifth largest insurance broker in the United States and the world. BB&T Insurance Holdings is owned by BB&T Corporation, one of the largest and best managed financial institutions in the country.

McGriff Insurance Services partners with the very best insurance companies in the world to provide highly consultative risk management services and nearly all types of coverage – including personal, small business, corporate, employee benefits, and life and health.

Our experienced insurance and risk management professionals develop highly tailored services and deliver them based on a proprietary and proactive approach we call "Client Focused Risk Solutions."

We combine this consultative approach with a clear understanding of how and when to deploy McGriff's vast resources:

- § We listen, understand and execute with precision
- § We do what we say every single time
- § We are passionate and relentless about making our clients successful

When you choose McGriff Insurance Services, you'll be joining thousands of other individuals and business owners across the country who made the decision to select a national agency that focuses on long-term relationships.

We appreciate your interest and look forward to serving your insurance needs.

Additional Products and Services

PROGRAM BUSINESS (FRANCHISES)

We offer insurance products and services that will help solve risk and financial management problems for your association members and increase franchise brand values.

EMPLOYEE BENEFITS

We provide a comprehensive range of benefit services and innovative solutions to help our clients administer a complete, customized benefit package. The cornerstone is our unique CarePlus offering, which is designed to improve care and wellness for employees, while lowering costs for employers. It features fully or self-insured employee benefits programs, two private exchange options, as well as other innovative solutions.

LIFE INSURANCE SERVICES

We offer a variety of product solutions, including term, whole, universal and variable insurance, as well as retirement and estate-planning options.

PERSONAL LINES/FAMILY RISK MANAGEMENT

Personal line advisors consult with clients to understand their needs and create insurance programs that offer adequate coverage and protection at very competitive rates. We monitor life events and other changes that can result in gaps and overlaps in coverage and recommend adjustments as needed.

SURETY AND COMMERCIAL BONDS

We provide surety programs for a wide range of industries, including construction, energy, financial, manufacturing, retail, health care, and real estate. Whether you need commercial, contract or subdivision bonds, we use state-of-the-art software and a vast network of brokers to maximize your surety credit and simplify the bonding process.

TITLE

Our residential and commercial title experts can handle everything from simple house refinances to complex commercial developments. We offer a product to protect our clients against losses caused by unreported or undiscovered problems with the title to their business property or real estate.

CAPTIVE AND ALTERNATIVE RISK

Our captive and alternative risk specialists through BB&T Assurance can help you understand the complexity of exploring a captive option and facilitate the process, should you choose this growing risk management approach as an alternative to a traditional guaranteed cost program.

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OTHER TRUIST CORPORATION PRODUCTS & SERVICES

BANKING SERVICES

Variety of checking accounts, savings accounts, CDs, credit card options ATM services
Commercial Lending Services
Inventory/Accounts Receivable Financing
Equipment Lending
Plant Expansion/Business Acquisition, etc.

MERCHANT SERVICES

Customized point-of-sale programs that accept every major credit card Multiple data communication options Equipment leasing, rental, and purchase plans

CAPITAL MARKETS

Investment Banking Trading Institutional Sales Retail Brokerage Commercial Banking Industry Expertise

ASSET MANAGEMENT

Offers a full range of investment strategies, including equity and fixed income investing, with options for domestic and international markets.

CASH MANAGEMENT

Offers a comprehensive package of financial tools, information reporting, electronic tax payments, check consolidation, and overnight investments.

INVESTMENT SERVICES

Provides full service brokerage and discount brokerage services.

EQUIPMENT FINANCE

Vehicle Fleet Leasing/Management Services Equipment Leasing and Financing Corporate Leasing

MORTGAGE

Fixed-rate loans
Short-term balloon mortgages
Adjustable rate mortgages (ARMs)
Federal Housing Administration loans (FHA)
Veterans Administration loans (VA)
Construction/Permanent loans with one-time closing
Community Home Ownership Incentive Program (Affordable Housing loans)
Guaranteed Rural Housing loans
Low down payment programs
Minimum Documentation programs

INTERNATIONAL SERVICES

Documentary Letters of Credit Documentary Collections Foreign Exchange Specialized Import/Export Finance Foreign Wire Transfers

ONLINE BANKING

Available 24 hours a day, seven days a week to view account balances and transfer funds in real time.

Branch Banking and Trust Company is a Member FDIC and an Equal Housing Lender.