

EXPLOITS												
5 Year Projections			20-21 YOY Increase		21-22 YOY Increase		22-23 YOY Increase		23-24 YOY Increase		24-25 YOY Increase	
450			100%		100%		118%		114%		113%	
Account	Approved 19-20 Budget	% Total	20-21	% Total	21-22	% Total	22-23	% Total	23-24	% Total	23-24	% Total
2019-2020 2020-2021 2021-2022 2022-2023 2023-2024 2024-2025												
Revenues												
STATE REVENUE												
Rev - Behavioral Support - 029	0.00											
Rev - Charter Schools - 036	2,821,021.72		\$2,874,621		\$2,929,239		\$3,528,809		\$4,109,550		\$4,711,085	
Rev - PRC 085	0.01											
Rev - School Safety	24,280.00											
Rev - Summer Reading- 016	12,375.00		\$12,375		\$12,375		\$14,630		\$16,720		\$18,810	
STATE REVENUE	2,857,676.73	62.83%	\$2,886,996	63.00%	\$2,941,614	62.73%	\$3,543,439	63.94%	\$4,126,270	64.65%	\$4,729,895	65.99%
LOCAL REVENUE												
Fund Balance Allocation Computer Equipment			\$0		\$0		\$0		\$0		\$0	
Fund Balance Allocation for Capital Improvements			\$0		\$0		\$0		\$0		\$0	
Fund Balance Allocation Legal Expenses			\$0		\$0		\$0		\$0		\$0	
Interest Income Reserve			\$0		\$0		\$0		\$0		\$0	
Rev - CASMT Fund Balance Roll Forward			\$0		\$0		\$0		\$0		\$0	
Rev - CASMT Grant			\$0		\$0		\$0		\$0		\$0	
Rev - Clubs			\$0		\$0		\$0		\$0		\$0	
Rev - Annual Fund	54,000.00		\$54,000		\$54,000		\$63,840		\$72,960		\$82,080	
Rev - Contributions			\$0		\$0		\$0		\$0		\$0	
Rev - Durham County Schools	24,102.54		\$24,103		\$24,103		\$28,495		\$32,565		\$36,636	
Rev - Franklin County	0.00		\$0		\$0		\$0		\$0		\$0	
Rev - Harnett County Schools	0.00		\$0		\$0		\$0		\$0		\$0	
Rev - Johnston County Schools	39,707.76		\$39,708		\$39,708		\$46,943		\$53,650		\$60,356	
Rev - Pitt County	0.00		\$0		\$0		\$0		\$0		\$0	
Rev - Sales Tax	6,570.00		\$6,570		\$6,570		\$7,767		\$8,877		\$9,986	
Rev - Wake County Schools	1,249,041.25		\$1,272,773		\$1,304,592		\$1,542,318		\$1,762,649		\$1,982,980	
LOCAL REVENUE	1,373,421.55	30.20%	\$1,397,153	30.49%	\$1,428,973	30.47%	\$1,689,363	30.48%	\$1,930,701	30.25%	\$2,172,038	30.30%
VARIOUS GRANTS - NCACCESS												
ACCESS - Instr. - Supplies and Materials	35,000.00		20,000.00		20,000.00		15,000.00		15,000.00			
ACCESS - Instr. - Technology & Equip - Playground	10,000.00				4,000.00		2,000.00					
ACCESS - Instr. - Technology & Equip - Technology	23,000.00		10,000.00		10,000.00		10,000.00		10,000.00			
ACCESS - Instr. - Travel, Conferences, Meetings	10,000.00		10,000.00		10,000.00		10,000.00		10,000.00			
ACCESS - Instr. Prof Fees & Cont Services	20,000.00		45,000.00		50,000.00		45,000.00		45,000.00			
ACCESS - Support - Other	24,000.00											
ACCESS - Support - Technology and Equipment			20,000.00		40,000.00		4,000.00		3,000.00			
ACCESS - Support - Prof Fees & Cont Serv Recruit	7,000.00						8,000.00					
ACCESS - Support - Prof Fees & Cont Serv Transl	2,000.00		2,000.00		2,000.00		2,000.00					
ACCESS - Support - Prof Fees & Cont Services	5,000.00		10,000.00		2,000.00							
ACCESS - Support - Supplies and Materials	3,000.00		3,000.00		3,000.00		3,000.00		3,000.00			
ACCESS - Support - Travel, Conferences, Meetings	3,000.00		3,000.00		3,000.00		3,000.00		3,000.00			
VARIOUS GRANTS - NCACCESS	142,000.00		123,000.00		144,000.00		102,000.00		89,000.00		0.00	
FEDERAL REVENUE												
Rev - IDEA VI-B - 060	75,000.00		\$75,000		\$75,000		\$88,667		\$101,333		\$114,000	
Rev - PRC 118			\$0		\$0		\$0		\$0		\$0	
FEDERAL REVENUE	75,000.00	1.65%	\$75,000	1.64%	\$75,000	1.60%	\$88,667	1.60%	\$101,333	1.59%	\$114,000	1.59%
FOUNDATION REVENUE												
Foundation Financial Reporting Contribution	3,900.00		\$3,900		\$3,900		\$4,611		\$5,269		\$5,928	
Foundation Marketing Contribution	2,600.00		\$2,600		\$2,600		\$3,074		\$3,513		\$3,952	
Foundation PTO Contribution			\$0		\$0		\$0		\$0		\$0	
FOUNDATION REVENUE	6,500.00	0.14%	\$6,500	0.14%	\$6,500	0.14%	\$7,684	0.14%	\$8,782	0.14%	\$9,880	0.14%
B&A CARE REVENUE												
Revenue - Before and After School	90,000.00		\$90,000		\$90,000		\$106,400		\$121,600		\$136,800	
B&A CARE REVENUE	90,000.00	1.98%	\$90,000	1.96%	\$90,000	1.92%	\$106,400	1.92%	\$121,600	1.91%	\$136,800	1.91%
FIELD TRIP REVENUE												
Rev - Field Trips - 6th Collected			\$0		\$0		\$0		\$0		\$0	
Rev - Field Trips - 7th Collected			\$0		\$0		\$0		\$0		\$0	
Rev - Field Trips - 7th Fundraising			\$0		\$0		\$0		\$0		\$0	

Rev - Field Trips - 8th Collected		3,549.00		\$3,549		\$3,549		\$4,196		\$4,795		\$5,394	
Rev - Field Trips - 8th Fundraising				\$0		\$0		\$0		\$0		\$0	
Rev - Field Trips - Elementary School				\$0		\$0		\$0		\$0		\$0	
Rev - Field Trips - Japan Exch				\$0		\$0		\$0		\$0		\$0	
Rev - German Exch				\$0		\$0		\$0		\$0		\$0	
FIELD TRIP REVENUE		3,549.00	0.08%	3,549.00	0.08%	3,549.00	0.08%	4,195.71	0.08%	4,795.09	0.08%	5,394.48	0.08%
Revenues		4,548,147.28	100.00%	4,582,198.47	100.00%	4,689,635.59	100.00%	5,541,748.63	100.00%	6,382,481.13	100.00%	7,168,007.90	100.00%
Expenses													
Account													
SALARIES AND BENEFITS													
Avg Salary													
Salary - Administ	\$59,533.49	535,801.40		\$535,801		\$535,801		\$595,335		\$654,868		\$714,402	
Salary - Bonus		6,000.00		\$6,000		\$6,000		\$6,000		\$6,857		\$7,714	
Salary - EC Teach	\$53,156.17	249,834.00		\$265,781		\$265,781		\$265,781		\$318,937		\$318,937	
Salary - EC Teach	\$27,090.00	108,360.00		\$108,360		\$108,360		\$108,360		\$135,450		\$162,540	
Salary - Substitute		25,000.00		\$25,000		\$25,000		\$25,000		\$28,571		\$32,143	
Salary - Teacher	\$53,649.86	1,609,495.68		\$1,609,496		\$1,609,496		\$1,770,445		\$2,038,695		\$2,360,594	
Salary - PRC 016		0.00											
Salary - Teacher	\$19,686.50	98,432.50		\$98,433		\$98,433		\$98,433		\$118,119		\$118,119	
SALARIES AND BONUSES		2,632,923.58	57.89%	\$2,699,199	58.91%	\$2,715,092	57.90%	\$2,869,353	51.78%	\$3,301,497	51.73%	\$3,714,449	51.82%
#REF!													
BENEFITS													
Dental Cost		4,155.00		\$4,155		\$4,155		\$4,912		\$5,614		\$6,316	
Hospitalization Cost		324,850.00		\$324,850		\$324,850		\$384,045		\$438,908		\$493,772	
Life Insurance Cost		1,665.00		\$1,665		\$1,665		\$1,968		\$2,250		\$2,531	
Long Term Disability		5,375.52		\$5,376		\$5,376		\$6,355		\$7,263		\$8,171	
Other Retirement Contingency		22,608.50		\$22,609		\$22,609		\$26,728		\$30,547		\$34,365	
Other Retirement Cost		55,449.21		\$55,449		\$55,449		\$65,553		\$74,918		\$84,283	
Short Term Disability Insurance Cost		7,307.71		\$7,308		\$7,308		\$8,639		\$9,874		\$11,108	
Social Security Cost		199,047.15		\$199,047		\$199,047		\$235,318		\$268,935		\$302,552	
Unemployment Cost		12,229.04		\$12,229		\$12,229		\$14,457		\$16,523		\$18,588	
BENEFITS		632,687.13	13.91%	\$644,708	14.07%	\$648,504	13.83%	\$747,977	13.50%	\$854,831	13.39%	\$961,684	13.42%
BOOKS AND SUPPLIES													
Art		1,500.00		1,500.00		1,500		\$1,773		\$2,027		\$2,280	
Board of Directors Supplies		13,000.00		13,000.00		\$13,000		\$15,369		\$17,564		\$19,760	
Connected World & World Cultures		1,500.00		1,500.00		\$1,500		\$1,773		\$2,027		\$2,280	
Counselor		1,500.00		1,500.00		\$1,500		\$1,773		\$2,027		\$2,280	
EC Instructional Supplies		1,500.00		1,500.00		\$1,500		\$1,773		\$2,027		\$2,280	
Explorations		500.00		500.00		\$500		\$591		\$676		\$760	
Health Supplies		750.00		750.00		\$750		\$887		\$1,013		\$1,140	
Instructional Supplies		3,500.00		3,500.00		\$3,500		\$4,138		\$4,729		\$5,320	
1st Grade Instructional Supplies		1,000.00		1,000.00		\$1,000		\$1,182		\$1,351		\$1,520	
2nd Grade Instructional Supplies		1,000.00		1,000.00		\$1,000		\$1,182		\$1,351		\$1,520	
3rd Grade Instructional Supplies		1,000.00		1,000.00		\$1,000		\$1,182		\$1,351		\$1,520	
4th Grade Instructional Supplies		1,000.00		1,000.00		\$1,000		\$1,182		\$1,351		\$1,520	
5th Grade Instructional Supplies		1,000.00		1,000.00		\$1,000		\$1,182		\$1,351		\$1,520	
6th Grade Instructional Supplies		2,000.00		2,000.00		\$2,000		\$2,364		\$2,702		\$3,040	
7th Grade Instructional Supplies		2,000.00		2,000.00		\$2,000		\$2,364		\$2,702		\$3,040	
8th Grade Instructional Supplies		2,000.00		2,000.00		\$2,000		\$2,364		\$2,702		\$3,040	
Intervention		500.00		500.00		\$500		\$591		\$676		\$760	
Kindergarten Instructional Supplies		1,000.00		1,000.00		\$1,000		\$1,182		\$1,351		\$1,520	
Memberships		1,750.00		1,750.00		\$1,750		\$2,069		\$2,364		\$2,660	
Movement and Wellness		2,000.00		2,000.00		\$2,000		\$2,364		\$2,702		\$3,040	
Music		500.00		500.00		\$500		\$591		\$676		\$760	
Office Food Purchases		1,650.00		1,650.00		\$1,650		\$1,951		\$2,229		\$2,508	
Office Supplies		10,000.00		10,000.00		\$10,000		\$11,822		\$13,511		\$15,200	
Postage		2,190.00		2,190.00		\$2,190		\$2,589		\$2,959		\$3,329	
PRC 016 Instructional Supplies		12,375.00		12,375.00		\$12,375		\$14,630		\$16,720		\$18,810	
Sales Tax Expense		6,570.00		6,570.00		\$6,570		\$7,767		\$8,877		\$9,986	
BOOKS AND SUPPLIES		73,285.00	1.61%	\$73,285.00	1.60%	\$73,285.00	1.56%	\$86,639.16	1.56%	\$99,016.18	1.55%	\$111,393.20	1.55%
TECHNOLOGY													
Instructional Software		21,500.00		\$21,930		\$22,369		\$26,445		\$30,222		\$34,000	
Internet Services		2,900.00		\$2,958		\$3,017		\$3,567		\$4,077		\$4,586	
IT Contracted Services		38,000.00		\$38,760		\$39,535		\$46,739		\$53,416		\$60,094	
Non-Cap Computer Hardware		10,000.00		\$10,200		\$10,404		\$12,300		\$14,057		\$15,814	
Non-Cap Office Computer Hardware		1,000.00		\$1,020		\$1,040		\$1,230		\$1,406		\$1,581	

Office Software		4,200.00		\$4,284		\$4,370		\$5,166		\$5,904		\$6,642	
TECHNOLOGY		77,600.00	1.71%	\$79,152	1.73%	\$80,735	1.72%	\$95,447	1.72%	\$109,082	1.71%	\$122,717	1.71%
NON-CAP EQUIPMENT & LEASES													
Equipment Repairs		300.00		\$300		\$300		\$355		\$405		\$456	
Instructional Equipment		5,000.00		\$5,000		\$5,000		\$5,911		\$6,756		\$7,600	
Office Equipment		1,000.00		\$1,000		\$1,000		\$1,182		\$1,351		\$1,520	
Reproduction Costs		14,000.00		\$14,000		\$14,000		\$16,551		\$18,916		\$21,280	
School Safety Equipment		2,280.00											
NON-CAP EQUIPMENT & LEASES		22,580.00	0.50%	\$20,300	0.44%	\$20,300	0.43%	\$23,999	0.43%	\$27,428	0.43%	\$30,856	0.43%
CONTRACTED STUDENT SERVICES													
F/R Lunch Services		40,000.00		\$40,000		\$40,000		\$47,289		\$54,044		\$60,800	
Contracted Community Services (ESY & Comp Ed)		1,500.00		\$1,500		\$1,500		\$1,773		\$2,027		\$2,280	
Contracted Counseling Services School Safety Grant		22,000.00	one year grant										
OT Services		6,000.00		\$6,000		\$6,000		\$7,093		\$8,107		\$9,120	
Psychological Services		10,000.00		\$10,000		\$10,000		\$11,822		\$13,511		\$15,200	
Speech Services		18,000.00		\$18,000		\$18,000		\$21,280		\$24,320		\$27,360	
CONTRACTED STUDENT SERVICES		97,500.00	2.14%	\$75,500	1.65%	\$75,500	1.61%	\$89,258	1.61%	\$102,009	1.60%	\$114,760	1.60%
FIELD TRIPS													
Field Trips - Elementary				\$0		\$0		\$0		\$0		\$0	
Field Trips - German Exchange				\$0		\$0		\$0		\$0		\$0	
Field Trips - German Exchange Scholarship				\$0		\$0		\$0		\$0		\$0	
Field Trips - Grade 6				\$0		\$0		\$0		\$0		\$0	
Field Trips - Grade 6 Scholarship		500.00		\$500		\$500		\$591		\$676		\$760	
Field Trips - Grade 7				\$0		\$0		\$0		\$0		\$0	
Field Trips - Grade 7 Scholarship		500.00		\$500		\$500		\$591		\$676		\$760	
Field Trips - Grade 8				\$0		\$0		\$0		\$0		\$0	
Field Trips - Grade 8 Scholarship		1,000.00		\$1,000		\$1,000		\$1,182		\$1,351		\$1,520	
Field Trips - Japan Exchange		2,000.00		\$2,000		\$2,000		\$2,364		\$2,702		\$3,040	
Field Trips - Japan Exchange Scholarship				\$0		\$0		\$0		\$0		\$0	
Scholarships 00-01		100.00		\$100		\$100		\$118		\$135		\$152	
Scholarships 02-03		100.00		\$100		\$100		\$118		\$135		\$152	
Scholarships 04-05		100.00		\$100		\$100		\$118		\$135		\$152	
FIELD TRIPS		4,300.00	0.09%	\$4,300	0.09%	\$4,300	0.09%	\$5,084	0.09%	\$5,810	0.09%	\$6,536	0.09%
STAFF DEVELOPMENT													
EC Workshop Expenses		1,000.00		\$1,000		\$1,000		\$1,182		\$1,351		\$1,520	
PRC 118 Workshop Expenses				\$0		\$0		\$0		\$0		\$0	
Workshop Expenses		10,000.00		\$10,000		\$10,000		\$11,822		\$13,511		\$15,200	
STAFF DEVELOPMENT		11,000.00	0.24%	\$11,000	0.24%	\$11,000	0.23%	\$13,004	0.23%	\$14,862	0.23%	\$16,720	0.23%
ADMIN SERVICES													
Advertising		4,000.00		\$2,000		\$2,040		\$2,412		\$2,756		\$3,101	
Audit Services		12,000.00		\$12,240		\$12,485		\$14,760		\$16,868		\$18,977	
Bank Fees		500.00		\$510		\$520		\$615		\$703		\$791	
Financial Services		38,000.00		\$38,760		\$39,535		\$46,739		\$53,416		\$60,094	
Fire Inspection Fees		3,000.00		\$3,060		\$3,121		\$3,690		\$4,217		\$4,744	
Foundation Expenses		6,500.00		\$6,630		\$6,763		\$7,995		\$9,137		\$10,279	
Human Resources		650.00		\$663		\$676		\$799		\$914		\$1,028	
Legal Services		45,000.00		\$45,900		\$46,818		\$55,349		\$63,256		\$71,163	
Philanthropy		0.00		\$0		\$0		\$0		\$0		\$0	
PTO Expenses				\$0		\$0		\$0		\$0		\$0	
ADMIN SERVICES		109,650.00	2.41%	\$109,763	2.40%	\$111,958	2.39%	\$132,360	2.39%	\$151,268	2.37%	\$170,177	2.37%
INSURANCES													
General Liability- Wright		10,405.00		\$21,859		\$22,514		\$26,617		\$30,419		\$34,222	
International Travel Insurance		600.00		\$618		\$637		\$753		\$860		\$968	
Student Accident - Hartford		2,900.00		\$2,987		\$3,077		\$3,637		\$4,157		\$4,676	
Workers Compensation -Eastern Alliance		10,500.00		\$10,815		\$11,139		\$13,169		\$15,051		\$16,932	
INSURANCES		24,605.00	0.54%	\$36,279	0.79%	\$37,367	0.80%	\$44,176	0.80%	\$50,487	0.79%	\$56,798	0.79%
FACILITIES													
Building Rent		202,728.00		\$208,810		\$215,074		\$254,265		\$290,589		\$326,913	
Building Repairs & Maintenance		5,000.00		\$5,150		\$5,305		\$6,271		\$7,167		\$8,063	
Building Supplies & Materials		2,000.00		\$2,060		\$2,122		\$2,508		\$2,867		\$3,225	
Contracted Custodial Services		27,000.00		\$27,810		\$28,644		\$33,864		\$38,702		\$43,539	
Contracted Landscaping		3,400.00		\$3,708		\$3,819		\$4,515		\$5,160		\$5,805	
Contracted Pest Control		1,200.00		\$1,236		\$1,273		\$1,505		\$1,720		\$1,935	
Custodial Supplies & Materials		10,000.00		\$10,300		\$10,609		\$12,542		\$14,334		\$16,126	
Electricity - New Bern		21,500.00		\$22,145		\$22,809		\$26,966		\$30,818		\$34,670	

Land Lease - New Bern	63,350.00		\$65,251		\$67,208		\$79,455		\$90,805		\$102,156	
Modular Lease	95,705.28		\$98,576		\$101,534		\$120,035		\$137,183		\$154,331	
Parking: Hillsborough St.	4,500.00		\$6,695		\$6,896		\$8,152		\$9,317		\$10,482	
Security Monitoring	10,000.00		\$10,300		\$10,609		\$12,542		\$14,334		\$16,126	
Telephone	2,000.00		\$2,060		\$2,122		\$2,508		\$2,867		\$3,225	
Water and Sewer	5,000.00		\$5,150		\$5,305		\$6,271		\$7,167		\$8,063	
FACILITIES	455,583.28	10.02%	\$469,251	10.24%	\$483,328	10.31%	\$571,401	10.31%	\$653,030	10.23%	\$734,659	10.25%
B&A CARE												
B&A Care Supplies - 016	500.00		\$500		\$500		\$591		\$676		\$760	
Salary - B&A Care	33,007.75		\$33,008		\$33,008		\$39,022		\$44,597		\$50,172	
Social Security - B&A Care	2,525.09		\$2,525		\$2,525		\$2,985		\$3,412		\$3,838	
B&A CARE	36,032.84	0.79%	\$36,033	0.79%	\$36,033	0.77%	\$42,599	0.77%	\$48,684	0.76%	\$54,770	0.76%
CLUBS												
Clubs Expenses			\$0		\$0		\$0		\$0		\$0	
CLUBS	0.00	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
VARIOUS GRANTS-CASMT												
Salary - Stipend - CASMT			\$0		\$0		\$0		\$0		\$0	
Social Security Cost - CASMT			\$0		\$0		\$0		\$0		\$0	
Staff Development - CASMT			\$0		\$0		\$0		\$0		\$0	
VARIOUS GRANTS-CASMT	0.00	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%	\$0	0.00%
VARIOUS GRANTS - NCACCESS												
ACCESS - Instr. - Supplies and Materials	35,000.00		20,000.00		20,000.00		15,000.00		15,000.00			
ACCESS - Instr. - Technology & Equip - Playground	10,000.00				4,000.00		2,000.00					
ACCESS - Instr. - Technology & Equip - Technology	23,000.00		10,000.00		10,000.00		10,000.00		10,000.00			
ACCESS - Instr. - Travel, Conferences, Meetings	10,000.00		10,000.00		10,000.00		10,000.00		10,000.00			
ACCESS - Instr. Prof Fees & Cont Services	20,000.00		45,000.00		50,000.00		45,000.00		45,000.00			
ACCESS - Support - Other	24,000.00											
ACCESS - Support - Technology and Equipment			20,000.00		40,000.00		4,000.00		3,000.00			
ACCESS - Support - Prof Fees & Cont Serv Recruit	7,000.00						8,000.00					
ACCESS - Support - Prof Fees & Cont Serv Transl	2,000.00		2,000.00		2,000.00		2,000.00					
ACCESS - Support - Prof Fees & Cont Services	5,000.00		10,000.00		2,000.00							
ACCESS - Support - Supplies and Materials	3,000.00		3,000.00		3,000.00		3,000.00		3,000.00			
ACCESS - Support - Travel, Conferences, Meetings	3,000.00		3,000.00		3,000.00		3,000.00		3,000.00			
VARIOUS GRANTS - NCACCESS	142,000.00		123,000.00		144,000.00		102,000.00		89,000.00		0.00	
Expenses	4,319,746.83	94.98%	4,381,769.43	95.63%	4,441,402.96	94.71%	4,823,297.02	87.04%	5,507,004.40	86.28%	6,095,518.95	85.04%
PLUS/(DEFICIT)	228,400.45	5.02%	\$200,429	4.37%	\$248,233	5.29%	\$718,452	12.96%	\$875,477	13.72%	\$1,072,489	14.96%