



The Exploris School

Board Meeting

Date and Time

Tuesday December 17, 2019 at 4:30 PM EST

Location

Middle Campus - 401 Hillsborough St. Rm 7N (upstairs)

Agenda

	Purpose	Presenter	Time
I. Opening Items			4:30 PM
A. Call the Meeting to Order		Camesha Jones	1 m
B. Record Attendance and Guests		Camesha Jones	1 m
C. Approve Minutes from Regular Board Meeting from 10/29	Approve Minutes	Keely Byars-Nichols	5 m
Approve minutes for Board Meeting on October 29, 2019			
D. Public Comment		Camesha Jones	5 m
PUBLIC COMMENT			

Fifteen minutes will be allocated on the agenda for public input at each meeting. Additional time may be added at the discretion of the Chair.

Public comment may be oral, in person, or in written form to be read by the Chair.

Public comment is limited to no more than 3 minutes per person.

It is recommended that public comment be written out and provided to the board following the three minutes to ensure the entire message is heard by the board.

Each speaker will clearly state their full name and county of residence.

All public comment should be factual and should not include personally identifiable information of students or personnel in order to maintain confidentiality. Speakers should avoid using names of students or staff and maintain confidentiality and privacy standards.

All public comments will be taken under advisement by the Board, but will not elicit an immediate written or spoken response. The names of persons providing public comment and a brief summary of topics or input will be included in the meeting minutes published.

A response will be provided to the stakeholder within seven (7) days.

Specific issues about a particular student or teacher should be addressed to the school's executive director, rather than the Board of Directors.

II. Executive Director Report

4:42 PM

A. Personnel/ Operations Vote Ellie Schollmeyer 5 m

Board approval is requested to accept the resignation of Sonja McKay (2nd grade teacher), effective 12/3/19; and Stephanie Gleason (K teaching partner), effective 12/31/19.

Board approval is requested to accept Martha Merrill as the 2nd grade teacher effective 1/3/20

Board approval is requested to approve Lori Mauro as a part-time School Counselor effective 1/13/20 for students in crisis funded by the School Safety Grant

Candidate interviews for the teaching partner are in progress. We hope to have final selections completed shortly. A long term sub is currently being utilized for the 2nd grade teaching position. An exit interview has been conducted with the Executive Director, HR Manager- Mary Margaret Moffitt, and the option to complete a google survey for all staff resignations.

We are also recruiting for two maternity leave replacements anticipated for February - K Teacher and Elementary EC Teacher

Board approval is requested for the revised Attendance Policy The governance committee has already reviewed and approved change.

Board approval is requested to approve the start date of August 19, 2020 for the 2020-2021 school year. The full calendar will be presented at the January meeting for approval.

Network Upgrade Project Funded through ERate Funding \$23,655- Plus \$2,232 annual savings by eliminating ATT internet at elementary

B. Finance Vote Ellie Schollmeyer 5 m

2019-2020 Budget Update

I am thrilled to share some tremendous news on our financial position. Our state allotments for 2019 – 2020 school year were issued this week even though the legislature has not finalized all budgets or the salary schedules. State per pupil allotments increased by 5.2% and local revenues in Wake County increased by 9.8%. The Finance committee met to review the year to date revenue updates, expenditures, and project future impacts. Based on YTD activity, we are projecting an end of year surplus of **\$238,903.55**. The summary of budget adjustments, balance sheet, and income statement along with the YTD budget report are attached for your review.

Board approval is requested for the 2019-2020 budget amendments and to accept the budget projections as the updated 2019 -2020 budget.

401K Changes approved by the Board in October will be implemented 1/1/20

Grant Funds

Access Grant \$142,000 -2019-2020

Title II Funds - \$4,255

School Safety Grant - \$22,000 for additional school counselor, \$2,280 for visitor management system

Applied for Special State Reserve Funds to support a new K student found eligible for an IEP and in need of a one on one aide

III. Facilities

4:52 PM

A. Discussion on Facilities Discuss Theo Kingsberry 20 m

Review and discuss plans for expansion and new building facility options.

IV. Standing Committee Updates

5:12 PM

A. Finance Committee FYI Christine Hutchens 5 m

The Finance Committee will meet in January to start the 2020 -2021 budget process and review the 5 year projection assumptions.

B. Development Committee FYI George Burnette 5 m

Goals for the Year

C. Governance Committee Vote Tom Miller 5 m

Discussion of Board Of Director Members, attendance bylaws, and vote to address members not in good standing.

Review of November Governance Meeting and any next steps:

Attendance policy is not in alignment with the handbook. Committee voted to strike **three unexcused tardies equals one absence.**

Grievance Policy Work: Cori presented comments from the Kaizan Team and OCR feedback on our current grievance policy. The themes of the questions were the definition of the grievance, the timeline and the development of a clear process and paper trail to lead to the finalization of the process.

Next steps:

- Tighten the definition of a grievance.
- Improve the communication process to ensure issues go to the middle management leaders. Who is responsible for what.
- Revise the process to ensure the wording of the supervisory position aligns with the level and grievance.
- Look into a third party to be a sounding board.
- Create a form written by the Grievant to track the evidences of the process.

CEO Evaluation:

- We pulled together 15 questions from multiple 360 and will continue to amend until we have 10 questions focused on CEO Leadership. (Tom was to work on this and has yet to).

<p>D. Excellence in Education Update on Equity and Diversity Subcommittee feedback from Open House Recruiting initiatives Chavis Parent Info Session</p>	<p>FYI</p>	<p>Katie Johnson</p>	<p>10 m</p>
<p>E. Grievance Committee Chair</p>	<p>FYI</p>		<p>5 m</p>

V. Closed Session - Legal / Personnel 5:42 PM

<p>A. Legal/ Personnel</p>	<p>Vote</p>	<p>Ellie Schollmeyer</p>	<p>10 m</p>
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VI. Other Business

VII. Closing Items 5:52 PM

<p>A. Adjourn Meeting</p>	<p>Discuss</p>		<p>2 m</p>
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Future Meetings:

The next Board meeting is scheduled on January 28, 2020. A staff retreat will be planned. The location will be confirmed as soon as possible.

Cover Sheet

Approve Minutes from Regular Board Meeting from 10/29

Section: I. Opening Items
Item: C. Approve Minutes from Regular Board Meeting from 10/29
Purpose: Approve Minutes
Submitted by:
Related Material: Minutes for Board Meeting on October 29, 2019



The Exploris School

Minutes

Board Meeting

Date and Time

Tuesday October 29, 2019 at 4:30 PM

Location

Middle Campus - 401 Hillsborough St. Rm 7N (upstairs)

Directors Present

C. Greer-Banks, C. Hutchens, C. Jones, E. Schollmeyer, J. Korreck, K. Byars-Nichols, K. Johnson, T. Guyer, T. Kingsberry, T. Miller

Directors Absent

G. Burnette, J. Jenkins

Guests Present

M. Gargan, M. Parkerson, Shannon Hardy

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

C. Jones called a meeting of the board of directors of The Exploris School to order on Tuesday Oct 29, 2019 @ 4:37 PM at Middle Campus - 401 Hillsborough St. Rm 7N (upstairs).

C. Approve Minutes from Regular Board Meeting 9/24

C. Jones made a motion to approve minutes from the Board Meeting on 09-24-19.
K. Byars-Nichols seconded the motion.
The board **VOTED** unanimously to approve the motion.

D. Public Comment

Shannon gave the board a brief alumni update, and Michelle offered her thanks for Parent University attendance.

II. Audit Review

A. 2018- 2019 Audit Review

Caroline from Thomas, Judy and Tucker presented an overview of their recent audit. The complete report is included in the board packet. The firm concluded that Exploris has no issues to with non-compliance.

III. Executive Director Report

A. Academics/ Personnel/ Operations

Ellie gave information about recent events, and demographic information. Full report included in meeting packet.

B. Finance

The board had an extended conversation about reviewing on a regular basis ways as a group how the budget meets our values as a school community. Christine invited anyone to attend the Finance Committee meeting in January.

IV. Facilities

A. Discussion on Facilities

Theo updated the board that there are ongoing conversations about visiting various sites and providing information to banks in an effort to get bond funding. Theo commended Ellie on her tireless work on this item.

V. Closed Session - Board Disclosure - Legal Issue

A. Board Disclosure

C. Jones made a motion to go into closed session to discuss facilities and legal matters.
K. Byars-Nichols seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Legal

Ellie presented the board with material details related to the school's legal contracts.

VI. Standing Committee Updates

A. Motion to revise agenda

C. Jones made a motion to move committee updates BEFORE closed session items.
T. Miller seconded the motion.
The board **VOTED** unanimously to approve the motion.

B. Finance Committee

Christine reported that the committee has been doing work to develop budget, monitor finances, and develop a finance manual.
T. Kingsberry made a motion to change the employee benefit to 100% vesting in three years and make minimum matching at 4%.
T. Guyer seconded the motion.
The board **VOTED** unanimously to approve the motion.

C. Development Committee

George was out of town and Jaquelin was again not present.

D. Governance Committee

Tom reported that Governance has been working to refine board roles and policies. Camesha added that recruitment is ongoing.

E. Excellence in Education

Katie updated the group that the EEC is working with Deb to update our measurement tool, and that most of the EEC work is begin funneled through FDC. Jay reported that FDC is working on lunch and transportation, as well as recruitment.

F. Grievance

Camesha reported that we are still looking for a board member to chair this committee.

VII. Closing Items

A. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 6:00 PM.

Respectfully Submitted,
K. Byars-Nichols

Cover Sheet

Personnel/ Operations

Section: II. Executive Director Report
Item: A. Personnel/ Operations
Purpose: Vote
Submitted by:
Related Material: Attendance Policy 2019 Draft.pdf
ED Report.pdf

Attendance Policy

All students are expected to attend school all days of the established school calendar as approved annually by the Exploris Board of Directors and in compliance with the North Carolina school attendance laws. The entire process of education requires a regular continuity of instruction, classroom participation, learning experiences, and study in order to reach the goal of maximum educational benefits for each individual child. It is particularly true in a project-based environment that regular attendance is vital to achieving high academic outcomes given the rich educational discussions, fieldwork, and visiting experts that are a part of the day-to-day experience. Since many classroom activities are collaborative experiences, when one student is absent, the whole group is affected. Students who are frequently absent find it difficult to keep up. Missing a day of school means missing a crew activity that cannot be replicated at home.

EXCUSED ABSENCES

The following are considered reasons for lawful absence:

1. Illness or Injury
2. Quarantine
3. Death in the Immediate Family
4. Religious Observances
5. Medical or Dental Appointments (with a note from the doctor)

If a student is absent from school, parents should call the office and leave a voice-mail stating the reason the child is absent and presumed return date to school or send a note stating the reason for the absence on the student's return. All absences from school are considered unexcused until a written excuse is received from the parent/guardian.

UNEXCUSED ABSENCES

Absences due to any reason other than those listed above are "unexcused" with no exceptions. In accordance with North Carolina's compulsory attendance law, G.S. 115C-378 parents will be notified after a student has accumulated 3 unexcused absences. Parents will be notified in writing when a student has accumulated 6 unexcused absences.

EXCESSIVE ABSENTEEISM

After 10 unexcused absences, state law requires that the Director review the situation and determine if the child is truant. Truancy reporting is to be decided based on circumstances of the absences and history of school attendance. If a student accumulates 10 unexcused absences, parents will be called to attend Truancy Hearing. A committee will consider the reasons for absences and the history of attendance and make a recommendation to address the problem that they believe to be in the best interest of the child(ren) which may include:

- A carpool or other transportation solution
- Logical home or school consequences for students who do not take responsibility for punctuality. This may include loss of privilege of participating in after-school enrichments/clubs/sports teams.
- Support services for the child or family
- Required summer school attendance
- Transfer to a district school that has bus service

- Referral to Division of Social Services for neglect

If it is determined that the child is truant, the Director is legally obligated to make a report to Juvenile Justice.

PROLONGED ABSENCES

Any student absent more than 10 days in a row without contacting the school will be automatically withdrawn from Exploris Middle School in accordance with school attendance laws. A conference with the school Director will be required to determine if the student may return to school.

APPEALS

Appeals of the school decisions, with regard to attendance, will follow normal procedures outlined in the student grievance process

TARDINESS

Tardiness can disrupt the learning process, for both the tardy student and his/her classmates. Parents are encouraged to drop their students off at school prior to 8:15 to avoid a loss of instructional time.

Please Note: Three (3) unexcused tardies will count as an unexcused absence. Students arriving after the start time must sign in at the school office.

The following are examples of excused tardies:

1. Medical Appointment
2. Dental Appointment

ILLNESS

Regular school attendance is expected. However, if the student is ill, he or she should not be permitted to attend school*. Please do not send your child to school in the morning if:

1. a fever of 100 degrees or higher is present
2. vomiting or diarrhea is present
3. there is evidence of a severe head cold, persistent cough or sore throat
4. there is evidence of a suspicious skin rash or other contagious condition (i.e. pink-eye)

*Students must be symptom-free for 24 hours prior to returning to school.

The school should be notified if your child has a contagious disease including, but not limited to, chickenpox, pink-eye, impetigo, or pediculosis (head lice**).

**Lice – If live lice are discovered on a student, the child’s parent/legal guardian will be notified that day by telephone. The family is asked to pick up their child as soon as possible, treat the child for lice, and remove as many nits (eggs) as possible. After treatment, the child may return to school the following day. An Exploris staff member will assist families by rechecking a child’s head after proper treatment.

Exploris does not have a “no nit” policy. The American Academy of Pediatrics states that no-nit policies in schools are detrimental, causing lost time in the classroom, inappropriate allocation of the health services team’s time for lice screening, and a response to infestations that is out of

proportion to the medical significance. Children should not be allowed to miss valuable school time because of head lice.

Head lice should never be associated with poor hygiene, dirty hair, or lack of parental care. Washing hair does not kill head lice, as they can survive under water for several hours. Anyone, whether their hair is long or short, clean or dirty, can get head lice. Removing the nits and live lice with a special metal fine-tooth comb, though time consuming, is the most effective way to get rid of them. You can remove any remaining lice and nits manually with your fingernails. They do not wash out.

HOMEBOUND SERVICES

Homebound services of The Exploris School are a privilege. Homebound services provide students the opportunity to receive continuous short-term instruction from temporary physical medical conditions. There is no legal requirement for providing homebound services. Homebound services will only start after a student is absent from school 30 consecutive school days. Homebound service delivery options will be at the sole discretion of the school's Director.

Policy History

Adopted on: 9/17/13

Revised on: 7/28/17

Revised on 11/18/19

Adopted on: 12/17/19

ED Report – December 2019

Academic Update:

- Trimester 1 Achievement reports were sent home
- Portfolio conferences underway
- Map benchmark testing will begin again after the new year
- Exploris teacher Shannon Hardy and alumni attended Design For Change student summit in [Rome](#) over Thanksgiving break.

Enrollment Data for 2019 - 2020:

Update as of 12/9/19

Grade	Total # of students	Change
K	35	3 Withdrawals - First student preferred a classical education, second student was unhappy with a fellow classmate's "behavior," and the third student decided to homeschool.
1	37	1 Withdrawal - Transferred to school closer to home
2	38	
3	38	
4	38	
5	38	
6	75	1 Withdrawal - Student moved to Portugal
7	75	1 Withdrawal - Student moved further from school
8	76	
TOTAL	450	

Student withdrawals through December are comparable to prior year.

Demographics and Enrollment Data:

	Wake County Public Schools	The Exploris School 18-19	The Exploris School 19-20
Black	22.7%	10%	12%
Hispanic	18%	7%	7%
Asian	9.2%	2%	2%
Multi-racial	3.8%	5%	8%
Non-Hispanic White	45.8%	75%	71%
Other	.3%	1%	1%
Free and Reduced Lunch	32.2%	10.8%	12.7%

Personnel:

Board approval is requested to accept the resignation of Sonja McKay (2nd grade teacher), effective 12/3/19; and Stephanie Gleason (K teaching partner), effective 12/31/19.

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Candidate interviews are in progress for the K teaching partner. We hope to have final selections completed shortly. A long term sub is currently being utilized for the 2nd grade teaching position.

Interviews are also underway for two maternity leave replacements anticipated in February– Elementary EC and K Teacher.

An exit interview is completed with the Executive Director, HR Manager- Mary Margaret Moffitt, and the option to complete a google survey for all staff resignations.

Operations:

Fire Drills

Elementary School - 11/21/19, 12/10/19

Middle School – 11/6/19, 12/6/19

Policy:

Board approval is requested for the revised Attendance Policy

The attendance policy was revised to remove the reference that indicated that 3 tardies accumulated to equal 1 absence from school. This was changed in the handbook because it did not comply with statute; but, was not reflected in the policy. The revised policy is attached for your review and approval. The governance committee already reviewed and approved change.

2020 – 2021 Calendar

The calendar committee including parents, staff, and administration have drafted the 2020 -2021 calendar and are getting feedback from all stakeholders.

Board approval is requested to approve the start date of August 19, 2020 for the 2020-2021 school year. The full calendar will be presented at the January meeting for approval.

Enrollment and Admissions for 2020-2021

Applications received as of 12/16/19 - 323
6 Daytime Tours and Information Sessions are scheduled
4 Evening Information Sessions are scheduled
Application Due Date – 2/7/20
Lottery Held – 3/6/20

Network Upgrade Project Funded through ERate Funding \$23,655- Plus \$2,232 annual savings by eliminating ATT internet at elementary

The Middle School campus has been using the free internet service provided by the State of NC called the NCREN network for several years. This connection provides the Middle School campus with 100 Mbps (upload) x 100 Mbps (download) speeds and is covered by state funding and the internet service was provided by Spectrum. The Elementary Campus was using a standard business internet service from AT&T that was providing a 10 Mbps x 1 Mbps speed and this was sufficient for some time. As NC requires more testing to be conducted online, this service is no longer sufficient for large testing groups. The service was upgraded temporarily to 100 Mbps x 10 Mbps for the last half of the year to help alleviate some of the bandwidth constraints. Exploris also filed for Erate funding in March 2019 in order to install a Point to Point transport device as a permanent solution that allows the Elementary campus to share the fiber optic internet service with the Middle School campus. This work was completed in June.

The next step in the network upgrades at both campuses include adding more Wireless Access Points and upgrading the older models at the Elementary Campus with all new devices. The additional cabling and physical equipment for this upgrade is also covered by Erate funding that is available to the school. We have received the new Access Points and network switches for both campuses and are waiting on scheduling to be arranged with the cabling company that was selected through the State contract bids with Erate. The hope is to have this all completed over the next month with the end result providing an Access Point in each classroom and shared learning space on both campuses to provide sufficient wireless coverage for testing and everyday use.

In addition to the improved speeds and connectivity we will also realize a \$2,232 savings since we discontinued our ATT internet service for elementary.

Finance:

2019-2020 Budget Update

I am thrilled to share some tremendous news on our financial position. Our state allotments for 2019 – 2020 school year were issued this week even though the legislature has not finalized all budgets or the salary schedules. State per pupil allotments increased by 5.2% and local revenues

in Wake County increased by 9.8%. The Finance committee met to review the year to date revenue updates, expenditures, and project future impacts. Based on YTD activity, we are projecting an end of year surplus of **\$238,903.55**. The summary of budget adjustments, balance sheet, and income statement along with the YTD budget report are attached for your review.

401K Changes approved by the Board in October will be implemented 1/1/20

Board approval is requested for the 2019-2020 budget amendments and to accept the budget projections as the updated 2019 -2020 budget.

Grant Funding

Access Grant-

The access grant funds were processed and were incorporated in our allotment system on 12/10/19. Our year one projection is for \$142,000.

Title II Funds-

We completed a project proposal for Title II funds through the Comprehensive Continuous Improvement Plan System. The Exploris School was awarded \$4,255 for PRC 103. The funds are allocated to supplement professional development to support behavior interventions and teacher supports for behavior strategies.

School Safety Grant-

We also applied for and were recently approved for the NC School Safety grant. This will provide funds for a visitor management security system (\$2,280) as well as an additional part-time school counselor (\$22,000) to support students.

Special State Reserve-

We have applied for Special State Reserve Funding for a kindergartner that would benefit from a one on one aide. He was recently found eligible for an IEP. We are awaiting a response from the state.

Annual Fund:

Total raised and pledged to date - \$54,187.50

The revised budget reflects a reduction from the original projection of \$100,000 for the Annual Fund.

- % Participation
- Families – 49%
- Staff – 100%
- Board – 78%


Future Meetings:

The next Board meeting is scheduled on January 28, 2020. A staff retreat will be planned. The location will be confirmed as soon as possible.

Cover Sheet

Finance

Section: II. Executive Director Report
Item: B. Finance
Purpose: Vote
Submitted by:
Related Material: 03. Board Report 2019.11 Exploris.pdf
05. Income Statement 2019.11 Exploris.pdf
06. Balance Sheet 2019.11 Exploris.pdf
December 2019 Amendment.pdf

		<h1 style="text-align: center;">Exploris</h1> <h2 style="text-align: center;">Budget Analysis Report</h2> <p style="text-align: center;">Fiscal Year: 2020 11/01/2019 - 11/30/2019</p>					
Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used	EOY Projection	
Revenues							
STATE REVENUE	2,654,798.88	255,569.35	1,242,664.88	1,412,134.00	46.81	2,833,396.72	
LOCAL REVENUE	1,323,700.48	229,261.28	565,526.60	758,173.88	42.72	1,379,298.45	
NCACCESS GRANT REVENUE	142,000.00	0.00	100.00	141,900.00	0.07	142,000.00	
FEDERAL REVENUE	75,000.00	0.00	0.00	75,000.00	0.00	70,632.00	
FOUNDATION REVENUE	6,500.00	0.00	0.00	6,500.00	0.00	8,900.00	
B&A CARE REVENUE	90,000.00	14,700.00	44,290.00	45,710.00	49.21	90,000.00	
FIELD TRIP REVENUE	3,549.00	24,821.65	71,372.75	(67,823.75)	2011.07	73,871.75	
Revenues	4,295,548.36	524,352.28	1,923,954.23	0.00	44.79	4,598,098.92	
Expenses							
Account	Budget	Period Activity	YTD Activity	Remaining Budget	% Used	EOY Projection	
SALARIES AND BONUSES	2,632,923.58	218,934.17	1,055,255.95	1,577,667.63	40.08	2,593,795.14	
BENEFITS	632,687.13	43,018.97	222,344.45	410,342.68	35.14	624,582.60	
BOOKS AND SUPPLIES	70,785.00	(728.05)	25,972.34	44,812.66	36.69	73,337.47	
TECHNOLOGY	80,100.00	13,428.00	30,862.93	49,237.07	38.53	103,755.00	
NON-CAP EQUIPMENT & LEASES	20,300.00	695.88	5,097.08	15,202.92	25.11	20,300.00	
CONTRACTED STUDENT SERVICES	75,500.00	9,992.65	11,733.65	63,766.35	15.54	75,500.00	
FIELD TRIPS	4,300.02	33,595.80	38,873.88	(34,573.86)	904.04	75,179.32	
STAFF DEVELOPMENT	11,000.00	1,769.66	2,536.56	8,463.44	23.06	11,000.00	
ADMIN SERVICES	79,650.00	23,992.33	51,532.00	28,118.00	64.70	119,129.26	
INSURANCES	39,000.00	(10,617.00)	7,109.90	31,890.10	18.23	22,738.40	
FACILITIES	455,583.28	61,087.73	203,923.44	251,659.84	44.76	461,676.34	
B&A CARE	36,032.84	5,128.63	13,384.45	22,648.39	37.15	36,032.84	
CLUBS	0.00	169.00	169.00	(169.00)		169.00	
VARIOUS GRANTS - NCACCESS	142,000.00	12,625.63	20,741.42	121,258.58	14.61	142,000.00	
VARIOUS GRANTS-CASMT	0.00	(966.36)	0.00	0.00		0.00	
Expenses	4,279,861.85	412,127.04	1,689,537.05	0.00	39.48	4,359,195.37	
SURPLUS/(DEFICIT)	15,686.51	112,225.24	234,417.18			238,903.55	

12/05/2019
09:16 PM**THE EXPLORIS SCHOOL**

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Income Statement**Fiscal Year: 2020 Month: November****Include Fund(s): 1, 2, 3, 5**

Fund		Beg. Balance	MTD Actual	YTD Actual
Fund 1				
	Revenue			
	1.3100.016.000.000.000.00 Rev - Summer Reading - 016	8,843.53	1,763.58	10,607.11
	1.3100.036.000.000.000.00 Rev - Charter Schools	978,252.00	253,805.77	1,232,057.77
	Revenue Total:	987,095.53	255,569.35	1,242,664.88
	Expense			
	1.5110.036.121.000.000.00 Salary - Teacher	513,712.50	134,270.37	647,982.87
	1.5110.036.135.000.000.00 Salary - Instructional Facilitator	11,299.00	2,250.00	13,549.00
	1.5110.036.142.000.000.00 Salary - Teacher Assistant	36,674.32	10,100.40	46,774.72
	1.5110.036.162.000.000.00 Substitute Pay	2,072.50	2,996.00	5,068.50
	1.5110.036.183.000.000.00 Salary - Bonus	0.00	0.00	0.00
	1.5110.036.211.000.000.00 ER's Social Security Cost	39,474.35	10,731.72	50,206.07
	1.5110.036.229.000.000.00 ER's Other Retirement Cost	10,562.12	(1,299.50)	9,262.62
	1.5110.036.229.100.000.00 ER's Other Retirement Cost- CONTINGENCY	0.00	0.00	0.00
	1.5110.036.231.000.000.00 ER's Hospitalization Insurance	61,925.90	16,356.66	78,282.56
	1.5110.036.233.000.000.00 ER's Unemployment Insurance Co	0.00	0.00	0.00
	1.5110.036.234.000.000.00 ER's Dental Ins. Cost	700.79	183.68	884.47
	1.5110.036.235.000.000.00 ER's Life Ins. Cost	0.00	0.00	0.00
	1.5110.036.239.000.000.00 Other Ins. Cost	0.00	0.00	0.00
	1.5110.036.299.000.000.00 Long Term Disability	0.00	0.00	0.00
	1.5210.029.312.000.000.00 Workshop Expenses	322.40	0.00	322.40
	1.5210.036.121.000.000.00 Salary - EC Teacher	48,239.36	12,682.34	60,921.70
	1.5210.036.142.000.000.00 Salary - EC Teacher Assistant	28,910.00	7,227.50	36,137.50
	1.5210.036.196.000.000.00 Salary - Workshop Participant	100.00	0.00	100.00
	1.5210.036.211.000.000.00 ER's Social Security Cost	5,990.96	1,361.35	7,352.31
	1.5210.036.229.000.000.00 ER's Other Retirement Cost	433.68	108.42	542.10
	1.5210.036.231.000.000.00 ER's Hospitalization Insurance	12,640.12	2,883.66	15,523.78
	1.5210.036.234.000.000.00 ER's Dental Ins. Cost	196.76	48.32	245.08
	1.5240.036.318.000.000.00 Contracted Services - Speech	1,292.50	0.00	1,292.50
	1.5330.036.121.000.000.00 Intervention Teacher	18,560.00	4,640.00	23,200.00
	1.5330.036.211.000.000.00 Intervention SS	1,332.56	333.33	1,665.89
	1.5330.036.229.000.000.00 Intervention Other Retirement	556.80	139.20	696.00

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THE EXPLORIS SCHOOL**Income Statement****Fiscal Year: 2020 Month: November****Include Fund(s): 1, 2, 3, 5**

Fund		Beg. Balance	MTD Actual	YTD Actual	
Fund 1					
	Expense				
	1.5330.036.231.000.000.00	Intervention Hospitalization	2,165.68	541.42	2,707.10
	1.5330.036.234.000.000.00	ER' Dental	44.68	11.17	55.85
	1.5350.016.121.000.000.00	Teacher - Summer Reading Camp	4,200.00	0.00	4,200.00
	1.5350.016.211.000.000.00	ER SS - Summer Reading Camp	4,043.54	0.00	4,043.54
	1.5350.016.229.000.000.00	Other Retirement	102.00	0.00	102.00
	1.5350.016.231.000.000.00	ER's Hospitalization Insurance	492.94	0.00	492.94
	1.5350.016.234.000.000.00	ER's Dental Ins. Cost	5.05	0.00	5.05
	1.5350.016.411.000.000.00	Supplies and Materials - 016	0.00	1,763.58	1,763.58
	1.5400.036.151.000.000.00	Salary - Office Personnel	44,597.50	11,112.50	55,710.00
	1.5400.036.211.000.000.00	ER's Social Security Cost	3,311.47	827.40	4,138.87
	1.5400.036.229.000.000.00	ER's Other Retirement Cost	969.16	239.62	1,208.78
	1.5400.036.231.000.000.00	ER's Hospitalization Insurance	4,331.36	1,082.84	5,414.20
	1.5400.036.234.000.000.00	ER's Dental Ins. Cost	89.36	22.34	111.70
	1.5410.036.114.000.000.00	Salary - Principal/Headmaster	37,766.68	9,441.67	47,208.35
	1.5410.036.211.000.000.00	ER's SS	2,822.54	699.88	3,522.42
	1.5410.036.229.000.000.00	ER's Other Retirement	1,133.00	283.25	1,416.25
	1.5410.036.231.000.000.00	ER's Hospitalization	2,165.68	541.42	2,707.10
	1.5410.036.234.000.000.00	ER's Dental	44.68	11.17	55.85
	1.5420.036.116.000.000.00	Salary - Assistant Principal	42,185.44	12,137.27	54,322.71
	1.5420.036.211.000.000.00	ER's SS	3,223.63	927.30	4,150.93
	1.5420.036.229.000.000.00	ER's Other Retirement	663.97	173.21	837.18
	1.5420.036.231.000.000.00	ER's Hospitalization	2,165.68	541.42	2,707.10
	1.5830.036.131.000.000.00	Guidance Counselor	20,717.80	5,154.45	25,872.25
	1.5830.036.211.000.000.00	ER SS	1,519.82	376.52	1,896.34
	1.5830.036.231.000.000.00	ER's Hospitalization	2,165.68	541.42	2,707.10
	1.5830.036.234.000.000.00	ER's Dental Insurance Cost	44.68	11.17	55.85
	1.6400.036.311.000.000.00	Contracted Services - Technolo	0.00	2,402.24	2,402.24
	1.6530.036.321.000.000.00	Utilities - Electrical Service	0.00	1,408.24	1,408.24
	1.6530.036.323.000.000.00	Utilities -Water and Sewer	0.00	240.90	240.90
	1.6580.036.325.000.000.00	Contracted Repairs and Mainten	0.00	0.00	0.00
	1.6580.036.325.001.000.00	Contracted Landscaping	0.00	0.00	0.00

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Income Statement**Fiscal Year: 2020 Month: November****Include Fund(s): 1, 2, 3, 5**

Fund		Beg. Balance	MTD Actual	YTD Actual
Fund 1				
	Expense			
	1.6610.036.311.000.000.00 Contracted Services - Business	3,538.11	0.00	3,538.11
	1.6610.036.362.000.000.00 Bank Service Fees	0.00	63.50	63.50
	1.6620.036.311.000.000.00 Contracted Services - HR	250.00	0.00	250.00
	1.6910.036.411.000.000.00 Supplies and Materials - Board	0.00	0.00	0.00
	1.6940.036.327.002.000.00 Modular Lease	7,661.18	0.00	7,661.18
	Expense Total:	987,417.93	255,569.35	1,242,987.28
	Change in Fund 1 Balance:	(322.40)	0.00	(322.40)
Fund 2				
	Revenue			
	2.3250.036.000.000.000.00 Rev - Sales Tax	0.00	0.00	0.00
	2.4110.435.000.000.000.00 Rev - Durham County Schools	5,548.50	2,998.50	8,547.00
	2.4110.456.000.000.000.00 Rev - Johnston County Schools	6,446.60	6,981.70	13,428.30
	2.4110.482.000.000.000.00 Rev - Pitt County Schools	0.00	0.00	0.00
	2.4110.502.000.000.000.00 Rev - Wake County Schools	318,996.96	208,664.58	527,661.54
	2.4211.036.000.901.000.00 Rev - Field Trips - KI-01	136.00	431.00	567.00
	2.4211.036.000.903.000.00 Rev - Field Trips - 02-03	0.00	120.00	120.00
	2.4211.036.000.905.000.00 Rev - Field Trips - 04-05	1,145.10	4,748.15	5,893.25
	2.4211.036.000.906.000.00 Rev - Field Trips - 06	12,045.00	405.00	12,450.00
	2.4211.036.000.907.000.00 Rev - Field Trips - 07	8,070.00	2,930.00	11,000.00
	2.4211.036.000.908.000.00 Rev - Field Trips - 08	15,655.00	15,477.50	31,132.50
	2.4211.036.000.908.100.00 Rev - F/T - 8th Fundraising	0.00	210.00	210.00
	2.4211.036.000.930.000.00 Rev - Field Trips - Japan	9,500.00	500.00	10,000.00
	2.4430.036.000.000.000.00 Rev - Contributions	3,934.71	572.27	4,506.98
	2.4430.036.000.000.000.20 Rev - Annual Fund PayPal	517.86	0.00	517.86
	2.4430.036.000.200.000.00 Rev - Annual Fund 6528	0.00	9,495.00	9,495.00
	2.4430.036.001.000.000.00 Rev - Annual Fund	0.00	0.00	0.00
	2.4450.036.000.001.000.00 Interest Income Reserve	100.69	29.23	129.92
	2.4490.036.000.002.000.00 Rev - Elective	0.00	240.00	240.00
	2.4490.690.000.001.000.00 Foundation Financial Reporting Contribution	0.00	0.00	0.00

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Income Statement

Fiscal Year: 2020 Month: November

Include Fund(s): 1, 2, 3, 5

Fund		Beg. Balance	MTD Actual	YTD Actual	
Fund 2					
	Revenue				
	2.4490.690.000.002.000.00	Foundation Marketing Contribution	0.00	0.00	0.00
	2.4493.036.000.000.000.00	Rev - Clubs	720.00	280.00	1,000.00
	2.4890.790.000.000.000.00	NCACCESS Grant	100.00	0.00	100.00
	2.4890.790.000.001.000.00	Rev NCACCESS - Instr Supplies and Materials	0.00	0.00	0.00
	2.4890.790.000.002.000.00	Rev NCACCESS - Instr Prof Fees & Contr Serv	0.00	0.00	0.00
	2.4890.790.000.003.000.00	Rev NCACCESS - Instr Travel, Conf, Meetings	0.00	0.00	0.00
	2.4890.790.000.004.000.00	Rev NCACCESS - Instr Tech and Equip Classroom	0.00	0.00	0.00
	2.4890.790.000.005.000.00	Rev NCACCESS - Instr Tech and Equip Playground	0.00	0.00	0.00
	2.4890.790.000.006.000.00	Rev NCACCESS - Support Prof Fees & Serv Food Plan	0.00	0.00	0.00
	2.4890.790.000.007.000.00	Rev NCACCESS - Support Prof Fees & Serv Transl	0.00	0.00	0.00
	2.4890.790.000.008.000.00	Rev NCACCESS - Support Prof Fees & Serv Recruit	0.00	0.00	0.00
	2.4890.790.000.009.000.00	Rev NCACCESS - Support Travel, Conf, Meetings	0.00	0.00	0.00
	2.4890.790.000.010.000.00	Rev NCACCESS - Support Supplies & Materials	0.00	0.00	0.00
	2.4890.790.000.011.000.00	Rev NCACCESS - Support Other	0.00	0.00	0.00
	2.4910.036.000.908.000.00	Fund Balance Allocation - 8th	0.00	0.00	0.00
	Revenue Total:		382,916.42	254,082.93	636,999.35
	Expense				
	2.5110.036.211.000.000.00	ER's Social Security Cost	226.90	0.00	226.90
	2.5110.036.229.000.000.00	ER's Other Retirement Cost	0.00	200.00	200.00
	2.5110.036.231.000.000.00	ER's Hospitalization Insurance	2,204.97	0.00	2,204.97
	2.5110.036.232.000.000.00	ER's Workers' Comp. Insurance	4,393.50	0.00	4,393.50
	2.5110.036.233.000.000.00	ER's Unemployment Insurance Co	2,275.35	810.02	3,085.37
	2.5110.036.235.000.000.00	ER's Life Ins. Cost	259.43	286.80	546.23
	2.5110.036.239.000.000.00	Other Ins. Cost	1,138.42	1,146.45	2,284.87
	2.5110.036.299.000.000.00	Long Term Disability	843.62	932.14	1,775.76
	2.5110.036.311.000.000.00	Contracted Services	0.00	0.00	0.00

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THE EXPLORIS SCHOOL**Income Statement****Fiscal Year: 2020 Month: November****Include Fund(s): 1, 2, 3, 5**

Fund		Beg. Balance	MTD Actual	YTD Actual	
Fund 2					
	Expense				
	2.5110.036.311.901.000.00	Scholarships - KI-01	0.00	0.00	0.00
	2.5110.036.311.903.000.00	Scholarships - 02-03	0.00	0.00	0.00
	2.5110.036.311.905.000.00	Scholarships - 04-05	0.00	0.00	0.00
	2.5110.036.311.906.000.00	Scholarships - 06	0.00	0.00	0.00
	2.5110.036.311.907.000.00	Scholarships - 07	0.00	0.00	0.00
	2.5110.036.311.908.000.00	Scholarships - 08	0.00	0.00	0.00
	2.5110.036.312.000.000.00	Workshop Expenses	394.50	1,769.66	2,164.16
	2.5110.036.315.000.000.00	Reproduction Costs	2,582.26	695.88	3,278.14
	2.5110.036.326.000.000.00	Contracted Repairs - Equipment	0.00	0.00	0.00
	2.5110.036.333.002.000.00	Field Trips - Electives	0.00	200.00	200.00
	2.5110.036.333.901.000.00	Field Trips - KI-01	0.00	276.00	276.00
	2.5110.036.333.905.000.00	Field Trips - 04-05	0.00	896.80	896.80
	2.5110.036.333.906.000.00	Field Trips - 06	900.00	12,893.00	13,793.00
	2.5110.036.333.907.000.00	Field Trips - 07	771.56	2,000.00	2,771.56
	2.5110.036.333.908.000.00	Field Trips - 08	(6,750.00)	16,530.00	9,780.00
	2.5110.036.333.930.000.00	Field Trips - Japan	10,356.52	800.00	11,156.52
	2.5110.036.361.000.000.00	Membership Dues and Fees	89.00	0.00	89.00
	2.5110.036.411.000.000.00	Supplies and Materials	8,785.65	(5,915.41)	2,870.24
	2.5110.036.411.100.000.00	Supplies and Materials - Kindergarten	772.47	160.93	933.40
	2.5110.036.411.101.000.00	Supplies and Materials - 1st Grade	986.35	0.00	986.35
	2.5110.036.411.102.000.00	Supplies and Materials - 2nd Grade	562.88	58.98	621.86
	2.5110.036.411.103.000.00	Supplies and Materials - 3rd Grade	0.00	349.48	349.48
	2.5110.036.411.104.000.00	Supplies and Materials - 4th Grade	646.97	34.37	681.34
	2.5110.036.411.105.000.00	Supplies and Materials - 5th Grade	1,052.47	0.00	1,052.47
	2.5110.036.411.106.000.00	Supplies and Materials - 6th Grade	55.98	0.00	55.98
	2.5110.036.411.107.000.00	Supplies and Materials - 7th Grade	0.00	108.60	108.60
	2.5110.036.411.108.000.00	Supplies and Materials - 8th Grade	747.26	50.01	797.27
	2.5110.036.411.113.000.00	Supplies and Materials - Explorations	0.00	99.57	99.57
	2.5110.036.411.114.000.00	Supplies and Materials - Connected World	1,315.08	0.00	1,315.08
	2.5110.036.418.000.000.00	Computer Software and Supplies	7,059.30	10,428.00	17,487.30

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THE EXPLORIS SCHOOL**Income Statement****Fiscal Year: 2020 Month: November****Include Fund(s): 1, 2, 3, 5**

Fund		Beg. Balance	MTD Actual	YTD Actual	
Fund 2					
	Expense				
	2.5110.036.461.000.000.00	Non-Cap Inst. Equipment	1,640.96	0.00	1,640.96
	2.5110.036.462.000.000.00	Non-Cap Computer Hardware	357.21	0.00	357.21
	2.5110.559.312.000.000.00	Workshop Expense - CASMT	966.36	(966.36)	0.00
	2.5110.790.311.000.000.00	Instr Contracted Services - NCACCESS	0.00	0.00	0.00
	2.5110.790.312.000.000.00	Workshop - NCACCESS	5,134.00	504.67	5,638.67
	2.5110.790.411.000.000.00	Instr Supplies and Materials - NCACCESS	160.56	0.00	160.56
	2.5110.790.461.000.000.00	Instr Equipment - NCACCESS	2,481.23	0.00	2,481.23
	2.5110.790.462.000.000.00	Instr Computer Hardware - NCACCESS	0.00	720.00	720.00
	2.5210.036.311.000.000.00	Contracted Services - EC	448.50	1,345.50	1,794.00
	2.5210.036.312.000.000.00	Workshop Expenses	0.00	0.00	0.00
	2.5210.036.317.000.000.00	Contracted Psychological Servi	0.00	0.00	0.00
	2.5210.036.411.000.000.00	Supplies and Materials	426.65	257.48	684.13
	2.5240.036.318.000.000.00	Contracted Services - Speech	0.00	3,476.25	3,476.25
	2.5330.036.411.000.000.00	Supplies and Materials - Intervention	0.00	0.00	0.00
	2.5400.036.211.000.000.00	ER's Social Security Cost	382.49	0.00	382.49
	2.5400.036.312.000.000.00	Workshop Expense	50.00	0.00	50.00
	2.5400.036.343.000.000.00	Telecommunications Services	186.30	0.00	186.30
	2.5400.036.361.000.000.00	Membership Dues and Fees	162.00	0.00	162.00
	2.5400.036.411.000.000.00	Supplies and Materials - Offic	1,238.88	336.10	1,574.98
	2.5400.036.418.000.000.00	Computer Software and Supplies	748.24	0.00	748.24
	2.5400.036.459.000.000.00	Food Purchase - Office	361.75	48.90	410.65
	2.5400.036.461.000.000.00	Non-Cap Furniture and Equipmen	177.98	0.00	177.98
	2.5400.036.462.000.000.00	Non-Cap Computer Hardware	0.00	0.00	0.00
	2.5400.502.471.000.000.00	S/T - Wake County	970.65	854.78	1,825.43
	2.5400.790.411.000.000.00	Support Supplies and Materials - NCACCESS	0.00	0.00	0.00
	2.5501.036.411.000.000.00	Supplies and Materials - Athle	0.00	0.00	0.00
	2.5502.036.411.000.000.00	Supplies and Materials - Arts	613.62	113.02	726.64
	2.5503.036.411.000.000.00	Supplies and Materials - Clubs	0.00	169.00	169.00
	2.5504.036.411.000.000.00	Supplies and Materials - Music	(591.44)	727.10	135.66

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THE EXPLORIS SCHOOL**Income Statement****Fiscal Year: 2020 Month: November****Include Fund(s): 1, 2, 3, 5**

Fund		Beg. Balance	MTD Actual	YTD Actual	
Fund 2					
	Expense				
	2.5830.036.411.000.000.00	Supplies and Materials - Counselor	17.98	113.69	131.67
	2.5840.036.411.000.000.00	Health - Supplies and Materials	90.44	110.77	201.21
	2.5850.036.345.000.000.00	Security Monitoring	846.80	0.00	846.80
	2.6400.036.311.000.000.00	Contracted Services - Technolo	9,083.88	597.76	9,681.64
	2.6510.036.341.000.000.00	Telephone	667.86	(136.62)	531.24
	2.6510.036.342.000.000.00	Postage	222.32	0.00	222.32
	2.6530.036.321.000.000.00	Utilities - Electrical Service	4,570.78	1,707.73	6,278.51
	2.6530.036.323.000.000.00	Utilities -Water and Sewer	1,038.48	664.47	1,702.95
	2.6540.036.311.000.000.00	Contracted Services - Custodi	8,400.00	2,100.00	10,500.00
	2.6540.036.411.000.000.00	Supplies and Materials	1,415.65	2,126.93	3,542.58
	2.6570.036.526.000.000.00	Architects Fees	3,593.06	0.00	3,593.06
	2.6580.036.325.000.000.00	Contracted Repairs and Mainten	1,040.00	478.88	1,518.88
	2.6580.036.325.001.000.00	Contracted Landscaping	375.00	0.00	375.00
	2.6580.036.325.002.000.00	Contracted Pest Control	160.00	155.00	315.00
	2.6580.036.325.003.000.00	Contracted Maint- Fire Inspect	3,323.95	0.00	3,323.95
	2.6580.036.422.000.000.00	Repair Parts and Materials	903.53	0.00	903.53
	2.6610.036.311.000.000.00	Contracted Services - Business	9,331.89	5,250.00	14,581.89
	2.6610.036.362.000.000.00	Bank Service Fees	531.84	121.50	653.34
	2.6610.036.371.000.000.00	Liability Insurance	0.00	(10,617.00)	(10,617.00)
	2.6610.036.371.001.000.00	Commercial Umbrella	10,617.00	0.00	10,617.00
	2.6610.036.376.000.000.00	International Travel Insurance	0.00	0.00	0.00
	2.6610.036.378.000.000.00	Scholastic Accident Insurance	2,716.40	0.00	2,716.40
	2.6610.690.311.000.000.00	Contracted Services - Business Foundation	200.00	3,200.00	3,400.00
	2.6610.790.371.000.000.00	Support Liability Insurance - NCACCESS	0.00	10,617.00	10,617.00
	2.6620.036.311.000.000.00	Contracted Services - Personne	80.00	0.00	80.00
	2.6910.036.411.000.000.00	Supplies and Materials - Board	8,173.43	0.00	8,173.43
	2.6920.036.311.000.000.00	Contracted Legal Services	250.15	12,609.50	12,859.65
	2.6930.036.311.000.000.00	Contracted Audit Services	7,150.00	0.00	7,150.00
	2.6930.690.311.000.000.00	Foundation - Contracted Audit Services	2,600.00	0.00	2,600.00
	2.6940.036.327.000.000.00	Building Rentals & Leases	65,395.60	32,697.80	98,093.40

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THE EXPLORIS SCHOOL**Income Statement****Fiscal Year: 2020 Month: November****Include Fund(s): 1, 2, 3, 5**

Fund		Beg. Balance	MTD Actual	YTD Actual
Fund 2				
Expense				
2.6940.036.327.001.000.00	Land Lease New Bern	20,910.00	10,610.00	31,520.00
2.6940.036.327.002.000.00	Modular Lease	24,710.42	7,934.40	32,644.82
2.6940.036.332.000.000.00	Travel - Parking	1,147.35	1,100.00	2,247.35
2.6940.790.311.000.000.00	Support Contracted Services - NCACCESS	340.00	75.00	415.00
2.6940.790.311.001.000.00	Support Cont Serv Recruitment Tools - NCACCESS	0.00	0.00	0.00
2.6940.790.311.002.000.00	Support Cont Serv Translation - NCACCESS	0.00	0.00	0.00
2.6940.790.312.000.000.00	Support Staff Dev - NCACCESS	0.00	0.00	0.00
2.6940.790.411.000.000.00	Support Supplies - NCACCESS	0.00	708.96	708.96
2.6950.036.313.000.000.00	Advertising Cost	276.25	0.00	276.25
2.6950.690.311.001.000.00	Foundation - The Center for Innovation Services	0.00	0.00	0.00
2.6950.690.411.000.000.00	Foundation - Supplies & Materials	7.48	93.62	101.10
2.6950.690.418.000.000.00	Foundation Computer Software	0.00	2,654.21	2,654.21
2.7200.036.459.000.000.00	Other Food Purchases - F&R Lunch	0.00	5,170.90	5,170.90
2.8100.036.715.000.000.00	Transfer FCIT 6528	0.00	95,356.00	95,356.00
2.8100.036.715.001.000.00	Transfer Reserve Account	0.00	(95,356.00)	(95,356.00)
Expense Total:		247,773.92	142,542.22	390,316.14
Change in Fund 2 Balance:		135,142.50	111,540.71	246,683.21
Fund 3				
Revenue				
3.3600.060.000.000.000.00	Rev - IDEA VI-B - 060	0.00	0.00	0.00
Revenue Total:		0.00	0.00	0.00
Expense				
3.5210.060.121.000.000.00	Salary - EC Teacher	27,286.68	6,821.67	34,108.35
3.5210.060.211.000.000.00	ER's Social Security Cost	1,966.32	488.17	2,454.49
3.5210.060.229.000.000.00	ER's Retirement	583.60	145.90	729.50
3.5210.060.231.000.000.00	ER's Hospitalization	3,248.52	812.13	4,060.65
3.5210.060.234.000.000.00	ER Dental Insurance	67.04	16.76	83.80

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THE EXPLORIS SCHOOL**Income Statement****Fiscal Year: 2020 Month: November****Include Fund(s): 1, 2, 3, 5**

Fund		Beg. Balance	MTD Actual	YTD Actual
Fund 3				
	Expense			
	3.5210.118.163.000.000.00 Salary - Sub Staff Dev Pay PRC 118	0.00	100.00	100.00
	3.5210.118.211.000.000.00 ER's Social Security Cost	0.00	7.65	7.65
	Expense Total:	33,152.16	8,392.28	41,544.44
	Change in Fund 3 Balance:	(33,152.16)	(8,392.28)	(41,544.44)
Fund 5				
	Revenue			
	5.4210.701.000.000.000.00 Rev - Before & After School	29,590.00	14,700.00	44,290.00
	Revenue Total:	29,590.00	14,700.00	44,290.00
	Expense			
	5.5350.701.178.000.000.00 Salary - B & A Care	7,705.48	4,788.74	12,494.22
	5.5350.701.211.000.000.00 ER's Soc Sec Cost - B & A Care	550.34	339.89	890.23
	5.5350.701.229.000.000.00 ER's Other Retirement	0.00	9.90	9.90
	5.5350.701.231.000.000.00 ER's Hospitalization	796.86	476.51	1,273.37
	5.5350.701.234.000.000.00 Dental	13.32	8.15	21.47
	5.5350.701.411.000.000.00 Inst. Supp & Materials - B & A	0.00	0.00	0.00
	5.7200.035.311.000.000.00 Contracted Services	0.00	0.00	0.00
	Expense Total:	9,066.00	5,623.19	14,689.19
	Change in Fund 5 Balance:	20,524.00	9,076.81	29,600.81

THE EXPLORIS SCHOOL**Balance Sheet****Fiscal Year: 2020 | Fiscal Month: November**
Include Funds: All**Assets**

1.1010.000.000.000.000.00	Cash OP FCIT 6528	26,176.44
2.1010.000.000.000.000.00	Cash OP FCIT 6528	562,262.98
2.1011.000.000.000.000.00	Cash - Reserve	294,633.66
2.1020.000.000.000.000.00	Cash CK FCIT 4317	12,192.41
2.1120.000.000.000.000.00	Accounts Receivable - Local Go	(109,062.08)
2.1160.000.000.000.000.00	Accounts Receivable - Non-Gove	(22,374.31)
2.1180.000.000.000.000.00	Accounts Receivable - Employee	251.27
2.1611.000.000.000.000.00	Security Deposit	15,658.00
3.1010.000.000.000.000.00	Cash OP FCIT 6528	(40,695.13)
5.1010.000.000.000.000.00	Cash OP FCIT 6528	367,125.39

TOTAL Assets: **1,106,168.63****Liabilities**

1.2010.000.000.000.000.00	Accounts Payable	(1,509.30)
1.2274.000.000.000.000.00	EEs' Dental Ins. Deductions	1,930.21
1.2278.000.000.000.000.00	EEs' Other Ins. Deductions	26,077.93
2.2010.000.000.000.000.00	Accounts Payable	(5,777.11)
3.2274.000.000.000.000.00	EEs' Dental Ins. Deductions	67.03
3.2278.000.000.000.000.00	EEs' Other Ins. Deductions	782.28
5.2274.000.000.000.000.00	EEs' Dental Ins. Deductions	32.61
5.2278.000.000.000.000.00	EEs' Other Ins. Deductions	440.80

TOTAL Liabilities: **22,044.45****Reserves and Equity**

2.2960.000.000.000.000.00	Fund Equity	512,655.83
5.2960.000.000.000.000.00	Fund Equity	337,051.17

TOTAL Reserves and Equity: **849,707.00****NET GAIN (LOSS):** **234,417.18****TOTAL LIABILITIES / RESERVES / INCOME:** **1,106,168.63**

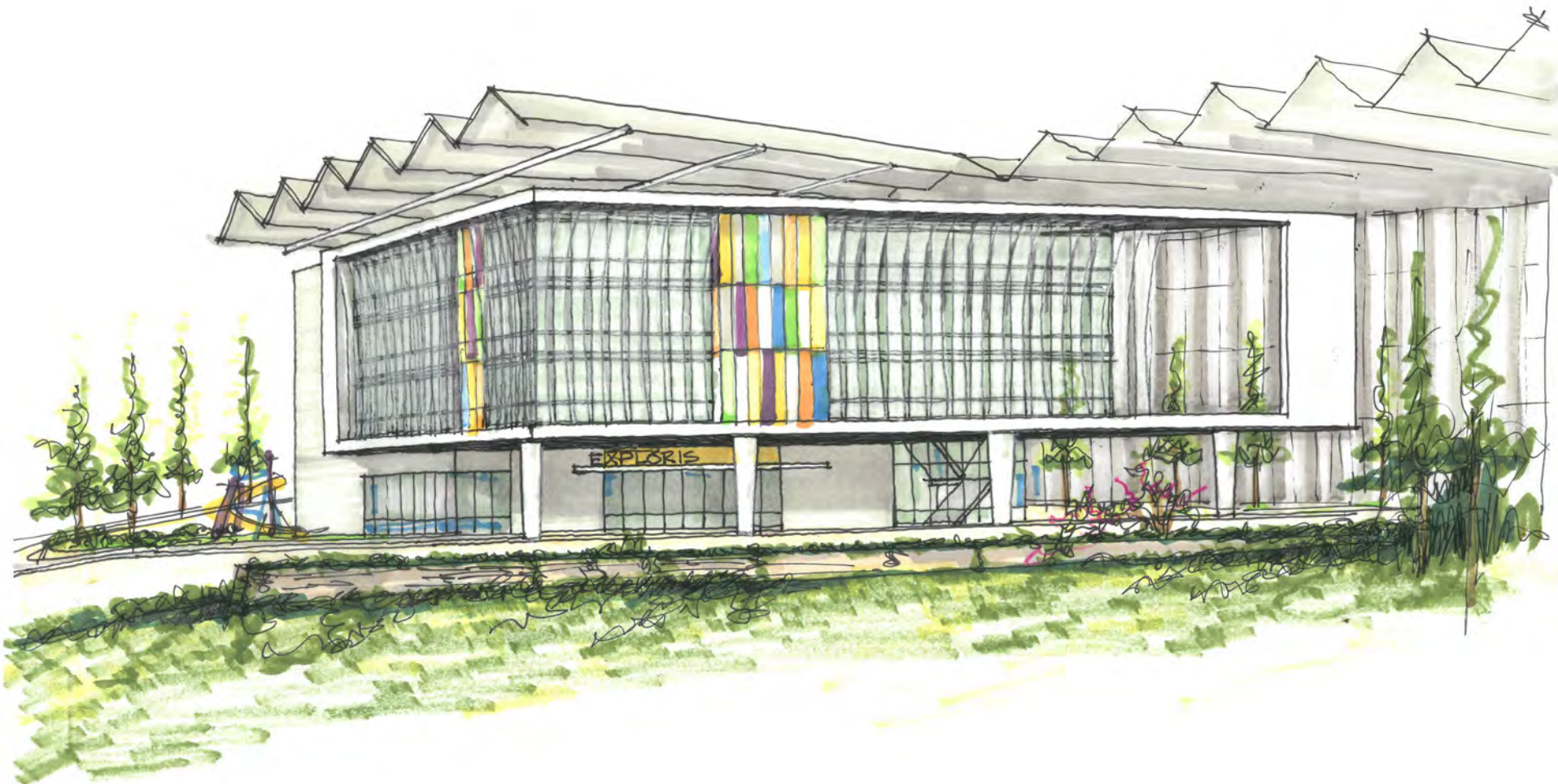
Proposed Budget Amendment				
CATEGORIES	AMOUNT to Increase/Decrease	NOTES	CSP Use Current Linq Budget	CSP Use Updated Budget Amount
Revenue:				\$0.00
Rev - Pitt County	\$ (1,968.36)	Change to \$0 Rev	1,968.36	\$0.00
Rev - Charter Schools - 036	\$ 178,597.84	Increase due to ERate \$23655 and	2,642,423.88	\$2,821,021.72
Rev - Durham County Schools	\$ 6,943.74		17,158.80	\$24,102.54
Rev - Johnston County Schools	\$ 8,300.76		31,407.00	\$39,707.76
Rev - Wake County Schools	\$ 82,444.93		1,166,596.32	\$1,249,041.25
Rev - Annual Fund PayPal	\$ (46,000.00)		\$100,000.00	\$54,000.00
Rev Inc/Dec	\$ 228,318.91			
Expenses:				
Instructional Supplies	\$ 2,500.00	Increase by \$2500 to \$3500 total	\$1,000.00	\$3,500.00
Instructional Software	\$ (2,500.00)	Decrease by \$2500	\$24,000.00	\$21,500.00
Legal Services	\$ 30,000.00	Increase by \$30k	\$15,000.00	\$45,000.00
General Liability and Commercial Umbrella	\$ (14,395.00)	Reduced budget, able to move exp	25,000.00	\$10,605.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
				\$0.00
Exp Inc/Dec	\$ 15,605.00			
212,714 Net Changes (+ Increase Surplus / - Decrease Surplus)				\$15,605.00
Proposed motion:				
Date Approved by Board:				
Authorized Signature:				

Cover Sheet

Discussion on Facilities

Section: III. Facilities
Item: A. Discussion on Facilities
Purpose: Discuss
Submitted by:
Related Material: SFLA response to Demand Letter 12 12 19.pdf

Exploris - New K-8 Facility



Exploris – New K-8 Facility

Options

There were 5 Options previously presented to Exploris however after much consideration CCUD would like to present Option 6.

Option 6 will provide Exploris School with a facility, directly adjacent to the Gateway building, at the lowest possible cost while retaining the “community” benefits of being in the Gateway building. Exploris would own this stand-alone facility located on Kindley Street. Attached are two concepts for the design of the school which would be refined with input of the Exploris School. Together with Exploris, we would analyze the schools financials to determine how much the school can afford to spend and develop a building within that budget. An estimate of costs is attached. To integrate the school into the Gateway building, we propose to facilitate the starting of a student club which would be referred to as the “Energy Wise Club”. Our facilitator would work with a teacher who was interested in leading the club and the club would use the Exploris Building, as well as the Gateway building, to collect data to be used as the basis of research for competitions that would be completed by the students. Gateway tenants would be encouraged to allow students shadowing opportunities and where appropriate internships. Students, teachers and administrators would have access to the amenities of the Gateway building on a first come, first serve basis. All tenants in the Gateway building and the Exploris building would have parking available in the Gateway parking deck.

PROJECT DETAILS ARE OUTLINED BELOW:

1. Exploris Equity in the project:
 - \$1,476,000-Approximate value of .44 acres of land transferred to Exploris
 - \$300,000- Estimated donation from CCUD to Exploris
 - \$1,776,000 Capital gain by Exploris minus \$822,573.00 (Estimate of the Redemption Payment to Exploris) means the proposal nets Exploris an additional \$954,177.00
 - \$3,000,000 Tax credit equity (estimated)
 - \$4,776,750 Estimated Equity of Exploris

2. Estimated Borrowed Amount: \$16,261,328 - \$19,261,328 (Depending on amount of tax credit donation)

3. Estimated annual payment approximately: \$1,129,000 (for 35-40 years). The estimated payment is equal to the base year lease payment in our lease agreement for Year 1 of the lease. There is a significant advantage to Exploris having a fixed debt payment versus a lease payment that increases each year. The annual payment amount and thus the borrowing capacity of Exploris are subject to final underwriting and credit approved by the banking team.

Exploris – New K-8 Facility

Options

4. Schedule:

- Design-Jan-June 2020
- Permits, pricing and financing-July -August 2020
- Start Construction -Sept 2020
- Complete Construction-Nov 2021

5. All old contracts would be void, CCUD would give Exploris proposed parcel of land in exchange for its profit share of the “remaining land”. CCUD would still match donations received by Exploris (We have not been told how much money was raised but we have heard its around \$300,000.00)

Advantages of this solution:

- Lower annual cost
- Lower total cost
- Faster delivery
- Eliminates risk of finding reasonably priced land
- High profile location
- DOT has already approved the cueing lanes which could take a significant amount of time on another site
- Exploris will own the building
- Fixed annual debt service payment
- Debt payment will be based on tax-exempt interest rates

Disadvantages of this solution:

- The Exploris building cannot start construction until the City Gateway building starts construction.
- While we have no reason to think Exploris may not qualify for a loan sufficient to build the building, credit worthiness is a risk.
- Amount of tax credit donation will impact the loan amount and the duration of the financing.



Exploris - New K-8 Facility

Exploris Charter School - Comparison between Lease and Purchase of New School

35-Year View

Annual Avg. Adjustment - 2.00%		
Years	Lease	Purchase
1	\$ 1,129,000	\$ 1,129,000
2	\$ 1,151,580	\$ 1,129,000
3	\$ 1,174,612	\$ 1,129,000
4	\$ 1,198,104	\$ 1,129,000
5	\$ 1,222,066	\$ 1,129,000
6	\$ 1,246,507	\$ 1,129,000
7	\$ 1,271,437	\$ 1,129,000
8	\$ 1,296,866	\$ 1,129,000
9	\$ 1,322,803	\$ 1,129,000
10	\$ 1,349,260	\$ 1,129,000
11	\$ 1,376,245	\$ 1,129,000
12	\$ 1,403,770	\$ 1,129,000
13	\$ 1,431,845	\$ 1,129,000
14	\$ 1,460,482	\$ 1,129,000
15	\$ 1,489,692	\$ 1,129,000
16	\$ 1,519,485	\$ 1,129,000
17	\$ 1,549,875	\$ 1,129,000
18	\$ 1,580,873	\$ 1,129,000
19	\$ 1,612,490	\$ 1,129,000
20	\$ 1,644,740	\$ 1,129,000
21	\$ 1,677,635	\$ 1,129,000
22	\$ 1,711,187	\$ 1,129,000
23	\$ 1,745,411	\$ 1,129,000
24	\$ 1,780,319	\$ 1,129,000
25	\$ 1,815,926	\$ 1,129,000
26	\$ 1,852,244	\$ 1,129,000
27	\$ 1,889,289	\$ 1,129,000
28	\$ 1,927,075	\$ 1,129,000
29	\$ 1,965,616	\$ 1,129,000
30	\$ 2,004,929	\$ 1,129,000
31	\$ 2,045,027	\$ 1,129,000
32	\$ 2,085,928	\$ 1,129,000
33	\$ 2,127,646	\$ 1,129,000
34	\$ 2,170,199	\$ 1,129,000
35	\$ 2,213,603	\$ 1,129,000
36	\$ 2,257,875	
37	\$ 2,303,033	
38	\$ 2,349,093	
39	\$ 2,396,075	
40	\$ 2,443,997	
41	\$ 2,492,877	
42	\$ 2,542,734	
43	\$ 2,593,589	
44	\$ 2,645,461	
45	\$ 2,698,370	
46	\$ 2,752,337	
47	\$ 2,807,384	
48	\$ 2,863,532	
49	\$ 2,920,802	
50	\$ 2,979,219	
Total	\$ 95,490,144	\$ 39,515,000

Note: Assumes 2% annual lease increase

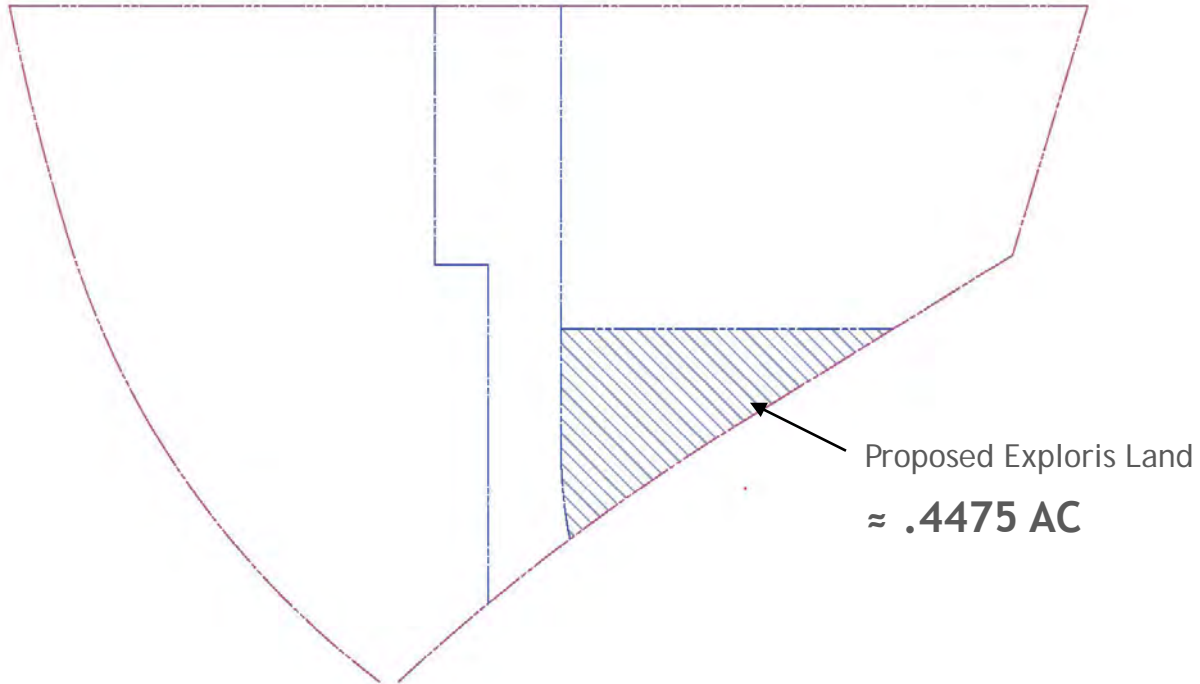
40-Year View

Annual Avg. Adjustment - 2.00%		
Years	Lease	Purchase
1	\$ 1,129,000	\$ 1,129,000
2	\$ 1,151,580	\$ 1,129,000
3	\$ 1,174,612	\$ 1,129,000
4	\$ 1,198,104	\$ 1,129,000
5	\$ 1,222,066	\$ 1,129,000
6	\$ 1,246,507	\$ 1,129,000
7	\$ 1,271,437	\$ 1,129,000
8	\$ 1,296,866	\$ 1,129,000
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10	\$ 1,349,260	\$ 1,129,000
11	\$ 1,376,245	\$ 1,129,000
12	\$ 1,403,770	\$ 1,129,000
13	\$ 1,431,845	\$ 1,129,000
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29	\$ 1,965,616	\$ 1,129,000
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32	\$ 2,085,928	\$ 1,129,000
33	\$ 2,127,646	\$ 1,129,000
34	\$ 2,170,199	\$ 1,129,000
35	\$ 2,213,603	\$ 1,129,000
36	\$ 2,257,875	\$ 1,129,000
37	\$ 2,303,033	\$ 1,129,000
38	\$ 2,349,093	\$ 1,129,000
39	\$ 2,396,075	\$ 1,129,000
40	\$ 2,443,997	\$ 1,129,000
41	\$ 2,492,877	
42	\$ 2,542,734	
43	\$ 2,593,589	
44	\$ 2,645,461	
45	\$ 2,698,370	
46	\$ 2,752,337	
47	\$ 2,807,384	
48	\$ 2,863,532	
49	\$ 2,920,802	
50	\$ 2,979,219	
Total	\$ 95,490,144	\$ 45,160,000

Note: Assumes 2% annual lease increase

Exploris - New K-8 Facility

Proposed Exploris Land



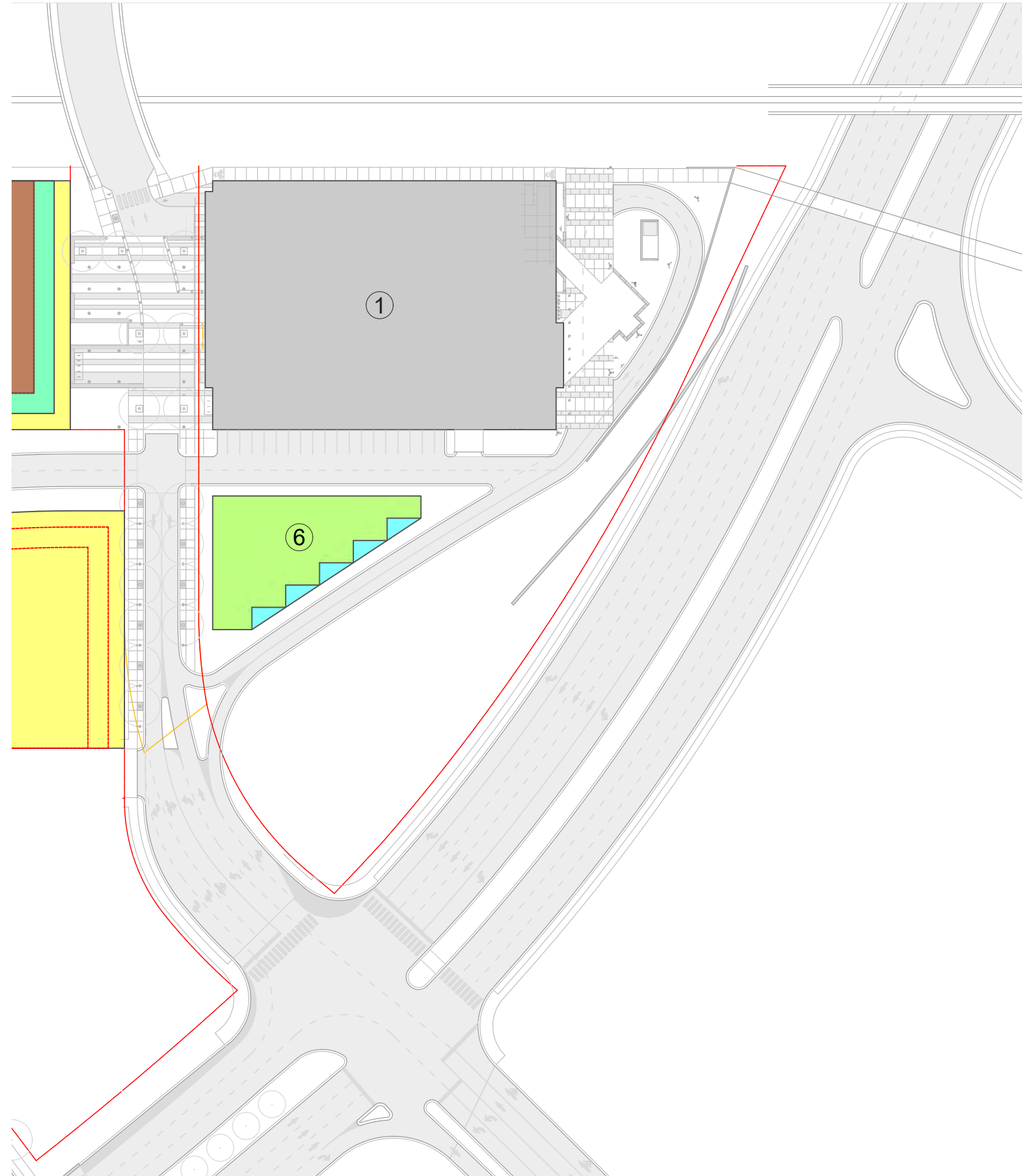


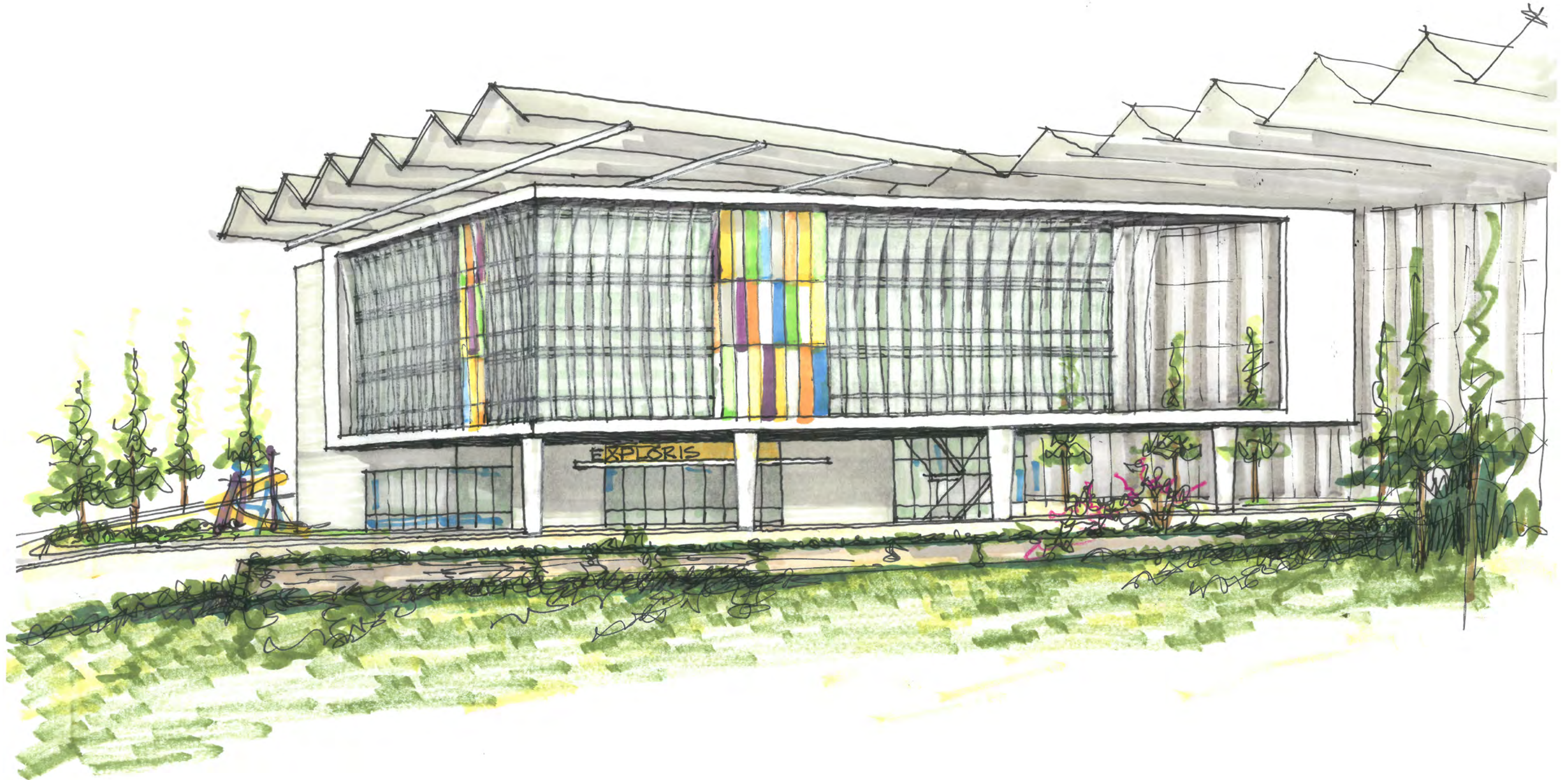
Exploris - New K-8 Facility

Exploris to Own New Building and Land on Kindley Street Property

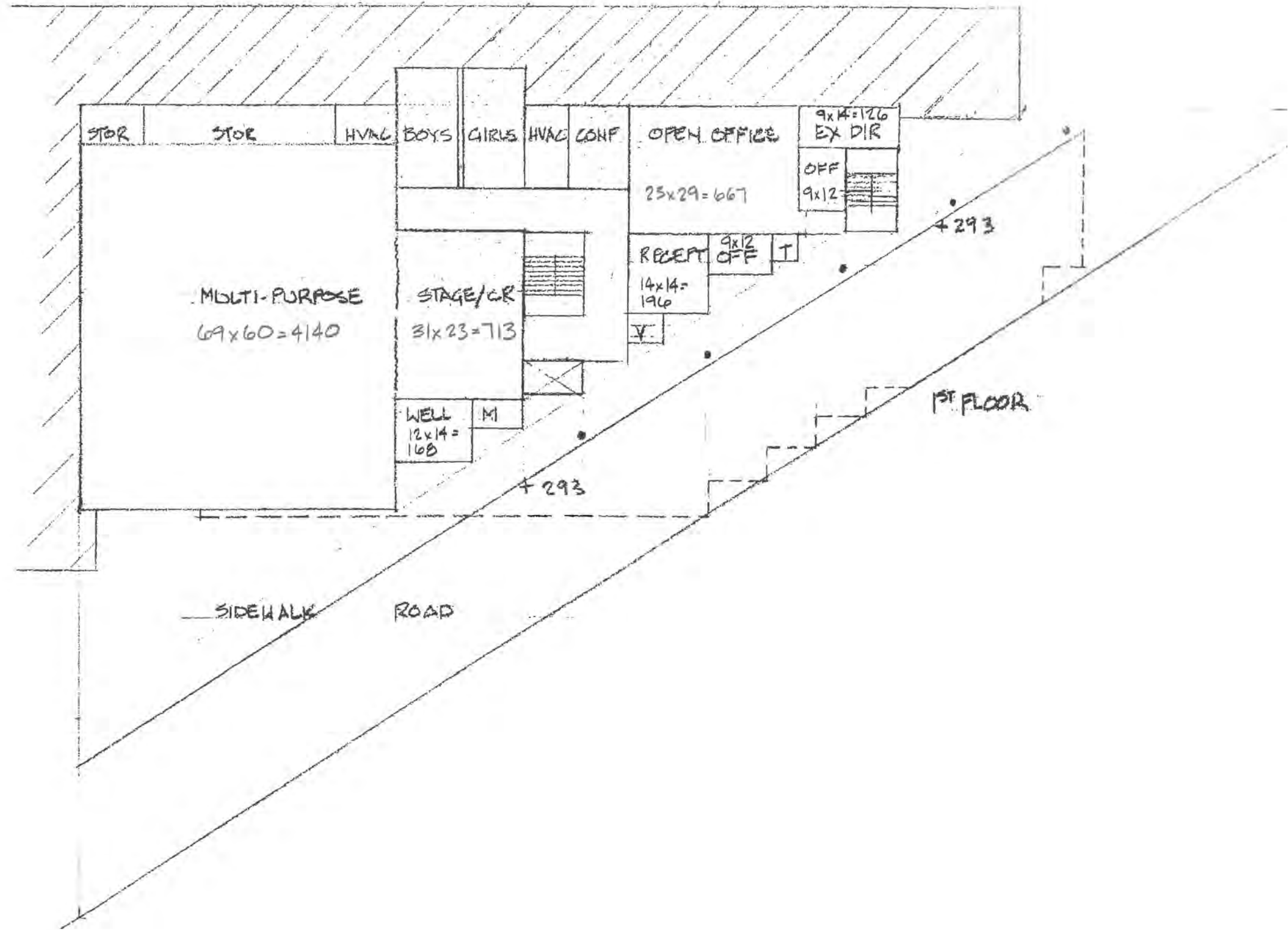
	UNITS	COST/UNIT	COST	TOTAL COST
Surveys/Borings			\$30,000.00	
Special Inspections			\$150,000.00	
Sewer				
Land				
			\$180,000.00	\$180,000.00
Construction Cost				
Basic Building	52,000	\$280.00	\$14,560,000.00	
Site Development			\$400,000.00	
Demolition			\$-	
Upfit				
Sponsorship Sharing				
Construction Cost Total			\$14,960,000.00	
Inflation (5% per yr)	1.5	0.0%		
Inflated Construction Cost Total				\$14,960,000.00
Furniture and Equipment				
Technology	52,000	\$13.00	\$676,000.00	
Furniture	\$14,560,000	6.0%	\$873,600.00	
Total Construction Cost			\$16,509,600.00	\$16,509,600.00
Soft Costs	\$16,509,600.00	13.00%	\$2,146,248.00	\$2,146,248.00
Contingency @5%		5.00%		\$825,480.00
TOTAL ESTIMATED COST				\$19,661,328.00
**Budget does not include instructional materials				
SOURCES				
Tax Credit Donation (Estimated range)				(\$0.00 to \$3,000,000.00)
Fundraising				(\$1,000,000.00)
				\$15,661,328.00 to
SUB-TOTAL				\$18,661,328.00
Cost of Issuance				\$600,000.00
				\$16,261,328.00 to
Total Borrowed Amount				\$19,261,328.00

- Budget does not include solar panels.

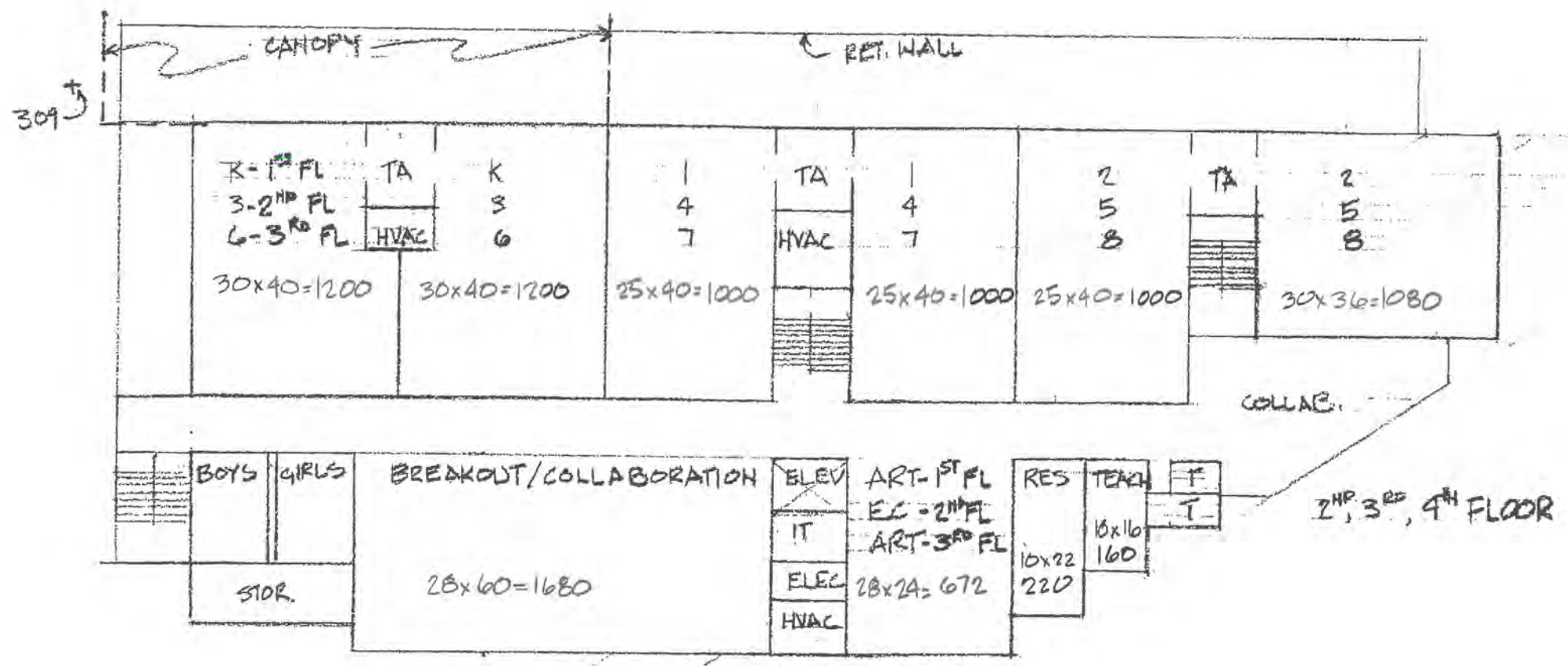




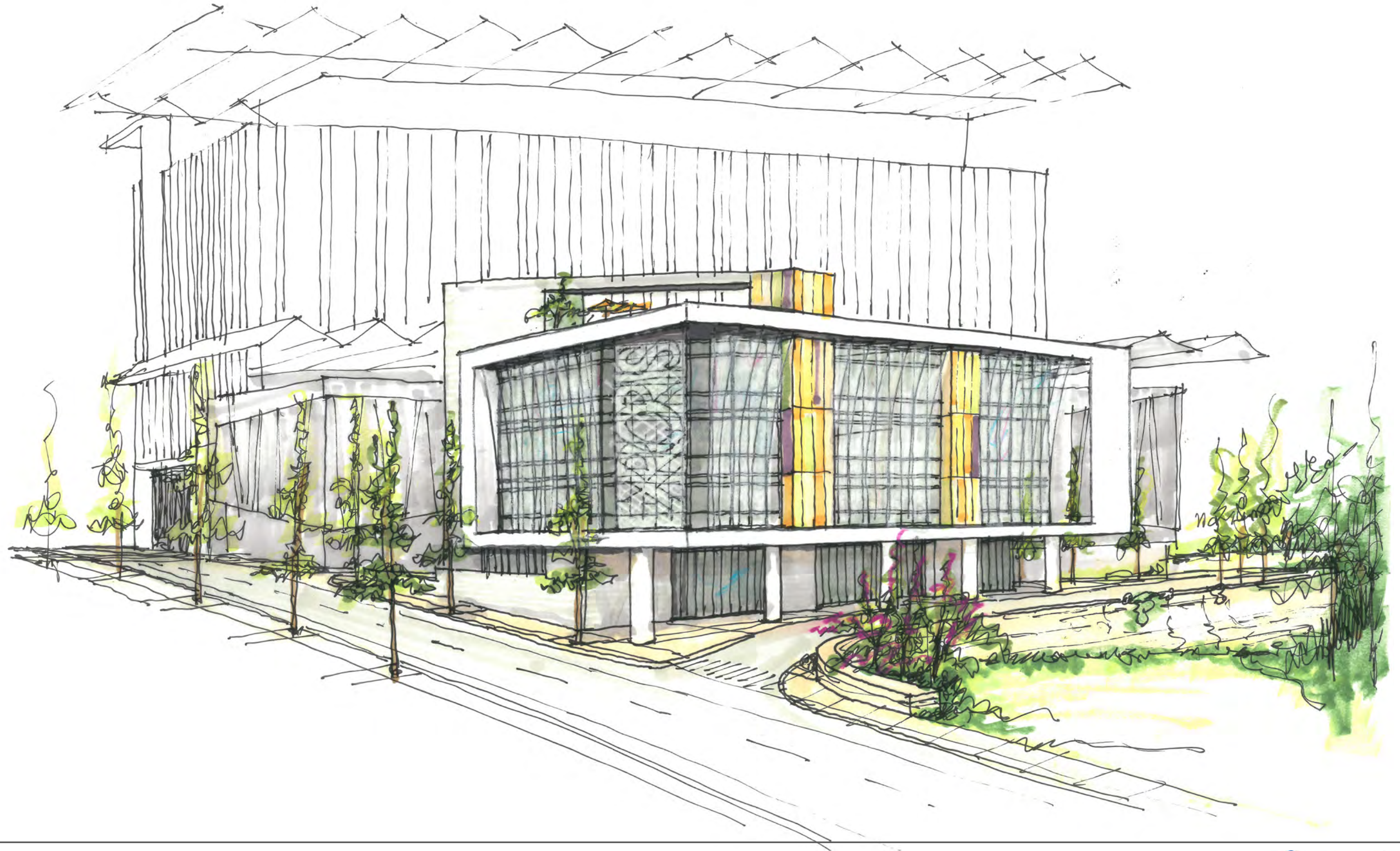
CONCEPT ONE - RENDERING



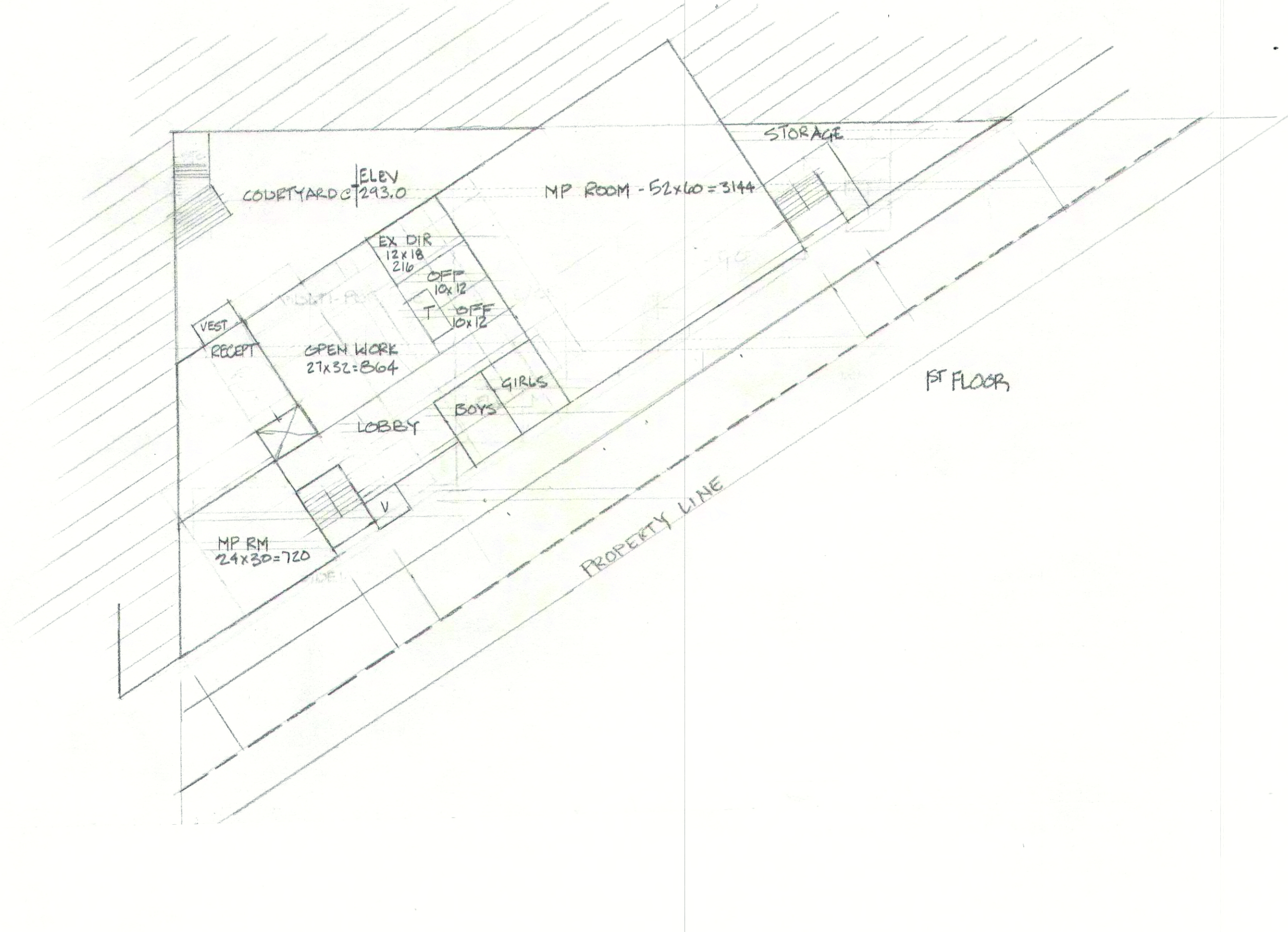
CONCEPT ONE: FIRST FLOOR



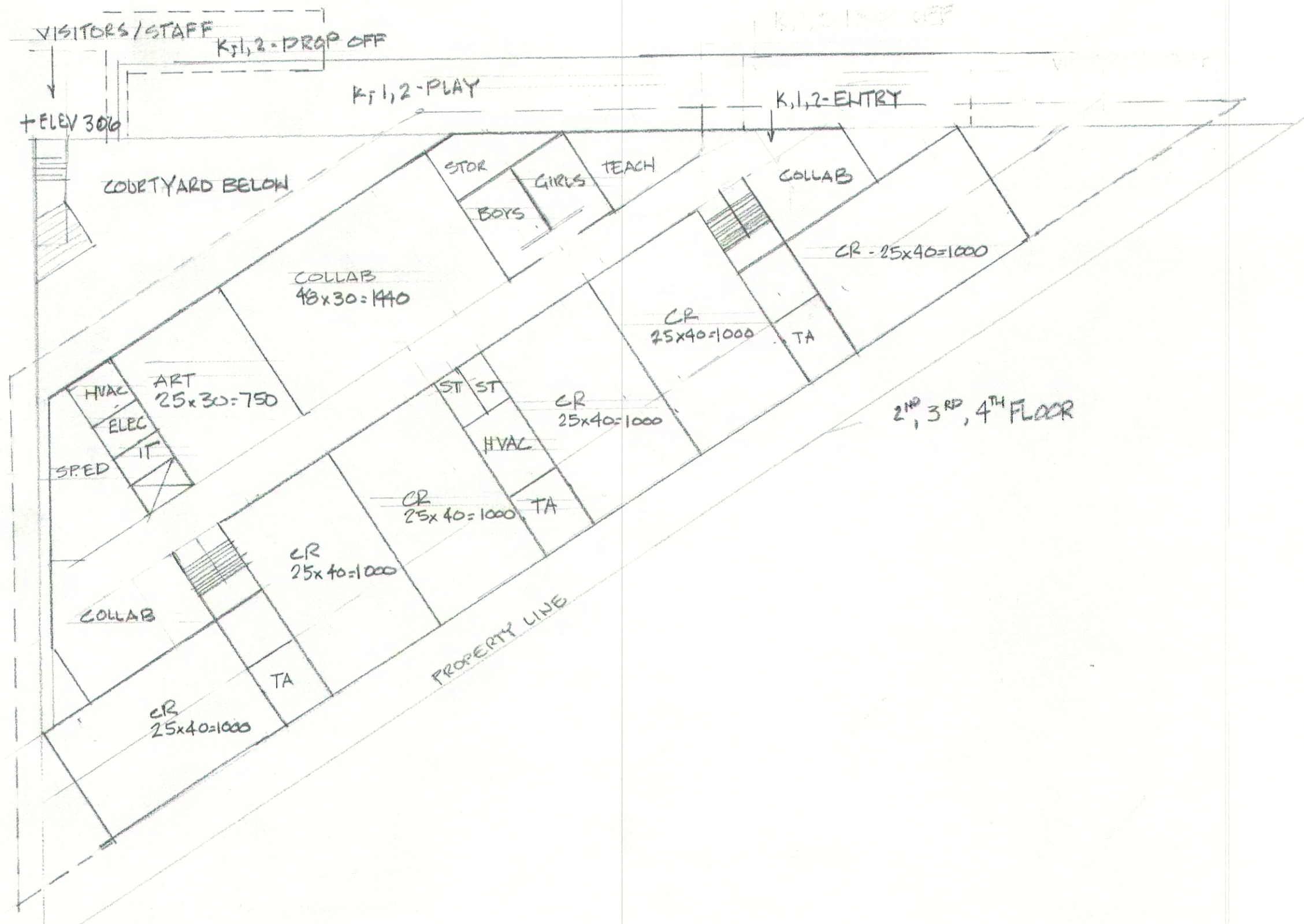
CONCEPT ONE: SECOND, THIRD & FOURTH FLOOR



CONCEPT TWO - RENDERING



CONCEPT TWO: FIRST FLOOR



CONCEPT TWO: SECOND, THIRD & FOURTH FLOOR