



E.L. Haynes Public Charter School

Minutes

May meeting

Date and Time

Wednesday May 1, 2024 at 12:30 PM

Location

Virtual

Committee Members Present

H. Darilek (remote), J. Hanna (remote), J. Rydstrom (remote), L. Robinson Mills (remote), M. Hall (remote), N. Greene (remote)

Committee Members Absent

R. Laine

Guests Present

Alison Collier (remote), Elizabeth Pillion (remote), K. Simpkins (remote), Nikesa Edwards-Carter (remote)

I. Opening Items

A. Record Attendance and Guests

B. Call the Meeting to Order

N. Greene called a meeting of the Audit, Finance, and Facilities Committee of E.L. Haynes Public Charter School to order on Wednesday May 1, 2024 at 12:37 PM.

C.

Welcomes and Updates

This is Norm's last AF&F committee meeting as chair. Jaymes is interested in being the new treasurer and finance chair. The AF&F committee is in full support of Jaymes' candidacy, which will be officially voted on at the full board meeting in May.

Discussion was held around a house for sale near Kansas Ave that Haynes may be interested in purchasing. The committee recommends moving forward with the home purchase and presenting a proposal to the full board.

II. Audit, Finance, and Facilities

A. Q3 Financials

Elizabeth presented an overview of Q3 financials. We are in a strong financial position, maintaining the same days of cash on hand. Revenue is up for the year. In addition, our projections are initially conservative and we are now adjusting based on actuals.

B. FY25 Budget

Justin presented an overview of the proposed FY25 budget and how it was developed. Board members discussed the proposed FY25 budget.

N. Greene made a motion to approve the FY25 budget as presented, with recommendation that full board approves the budget.

L. Robinson Mills seconded the motion.

The committee **VOTED** unanimously to approve the motion.

C. Facilities update

Michael shared updates about the ongoing facilities planning meetings, including current status of conversations with the owners of International Drive. We plan to have a final decision about which way we will move on that within the next 6 weeks.

III. Closing Items

A. Open Discussion

There was no new business.

Members expressed profound gratitude and appreciation for Norm's service.

B. Adjourn Meeting

There being no further business to be transacted, and upon motion duly made, seconded and approved, the meeting was adjourned at 1:31 PM.

Respectfully Submitted,

N. Greene